

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810SW9	
Series	Bonds of February 2041	
Interest Rate	1-7/8%	
High Yield ¹	1.920%	
Allotted at High	12.69%	
Price	99.256119	
Accrued Interest per \$1,000	\$0.72514	
Median Yield ²	1.850%	
Low Yield ³	0.880%	
Issue Date	March 01, 2021	
Maturity Date	February 15, 2041	
Original Issue Date	March 01, 2021	
Dated Date	February 15, 2021	
	Tendered	Accepted
Competitive	\$57,997,650,000	\$26,996,535,500
Noncompetitive	\$3,471,300	\$3,471,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$58,001,121,300	\$27,000,006,800⁵
SOMA	\$5,849,038,000	\$5,849,038,000
Total	\$63,850,159,300	\$32,849,044,800
	Tendered	Accepted
Primary Dealer ⁶	\$36,206,000,000	\$7,851,713,000
Direct Bidder ⁷	\$6,816,000,000	\$4,323,538,000
Indirect Bidder ⁸	\$14,975,650,000	\$14,821,284,500
Total Competitive	\$57,997,650,000	\$26,996,535,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$58,001,121,300 / \$27,000,006,800 = 2.15$

⁵Awards to TreasuryDirect = \$1,887,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.