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# TREASURY NEWS

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Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY SMALL-VALUE DEBT BUYBACK OPERATION ANNOUNCEMENT<sup>1</sup>

Eligible Securities	See attached table
Maturity Date Range	01/07/2021 - 06/17/2021
Par Amount to be Bought Back <sup>2</sup>	Up to \$25,000,000
Operation Date	August 25, 2020
Operation Start Time	10:00 a.m. ET
Operation Close Time <sup>3</sup>	10:30 a.m. ET
Settlement Date	August 26, 2020
Par Amount per Offer <sup>4</sup>	\$1,000,000
Maximum Number of Offers per Dealer per Security	2
Format for Bill Offers	Expressed in terms of discount rate with four decimal places <sup>5</sup>
Delivery Instructions <sup>6</sup>	ABA number 021089482 US TREAS BUYBACK/6000

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<sup>1</sup>Governed by the terms and conditions set forth in 31 CFR Part 375 and this announcement. If there is a difference between the debt buyback operation announcement and the debt buyback regulations, the debt buyback operation announcement will govern. The debt buyback regulations are available at [https://www.treasurydirect.gov/instit/statreg/bbreg/bbreg\\_gsrfr1192000.pdf](https://www.treasurydirect.gov/instit/statreg/bbreg/bbreg_gsrfr1192000.pdf). Frequently Asked Questions related to small-value debt buyback operations are available at [http://www.treasurydirect.gov/instit/annceresult/buybacks/faqs\\_buybacks.htm](http://www.treasurydirect.gov/instit/annceresult/buybacks/faqs_buybacks.htm).

<sup>2</sup>Treasury reserves the right to buy back less than the announced amount. This debt buyback (redemption) operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers as designated by FRBNY may submit offers.

<sup>3</sup>After the operation, FRBNY will provide acceptance notices but not rejection notices. Treasury will publish summary results shortly after the operation close. Treasury will publish detailed results by close of business on operation day. Summary and detailed results will be available at [http://www.treasurydirect.gov/instit/annceresult/buybacks/buybacks\\_results.htm](http://www.treasurydirect.gov/instit/annceresult/buybacks/buybacks_results.htm).

<sup>4</sup>Offers at the lowest accepted discount rate for a particular security may be accepted on a prorated basis.

<sup>5</sup>In increments of 0.0025%.

<sup>6</sup>On settlement date, securities must be delivered to the FRBNY.

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Treasury securities eligible for debt buyback operation

CUSIP Number	Maturity Date
9127963T4	01/07/2021
912796UC1	01/28/2021
9127962F5	03/25/2021
9127962Y4	05/20/2021
9127963H0	06/17/2021