

Daily Statement of the United States Treasury

COMPILED FROM LATEST PROVED REPORTS FROM TREASURY OFFICES AND DEPOSITARIES

DECEMBER 3, 1945

CURRENT ASSETS AND LIABILITIES

GOLD

ASSETS		LIABILITIES	
Gold (oz. 572,272,077.4).....	\$20,029,522,707.60	Gold certificates:	
		Outstanding (outside of Treasury).....	\$2,866,741,459.00
		Gold certificate fund—Board of Governors, Federal Reserve System.....	14,299,619,813.34
		Redemption fund—Federal Reserve notes.....	764,708,621.54
		Gold reserve.....	156,039,430.93
		<small>NOTE.—Reserve against \$346,681,016 of United States notes and \$1,149,458 of Treasury notes of 1890 outstanding. Treasury notes of 1890 are also secured by silver dollars in the Treasury.</small>	
		Exchange stabilization fund.....	1,800,000,000.00
			19,887,109,324.81
		Gold in general fund.....	142,413,382.79
Total.....	20,029,522,707.60	Total.....	20,029,522,707.60

SILVER

ASSETS		LIABILITIES	
Silver (oz. 1,292,853,371.5 a).....	\$1,671,567,995.60	Silver certificates outstanding.....	\$2,010,236,721.00
Silver dollars (oz. 277,492,488.5).....	358,778,167.00	Treasury notes of 1890 outstanding.....	1,149,458.00
		Silver in general fund.....	18,959,983.60
Total.....	2,030,346,162.60	Total.....	2,030,346,162.60

GENERAL FUND

ASSETS		LIABILITIES	
Gold (as above).....	\$142,413,382.79	Treasurer's checks outstanding.....	\$52,274,147.79
Silver:		Deposits of Government officers:	
At monetary value (as above).....	18,959,983.60	Post Office Department.....	119,227,055.76
Subsidiary coin (oz. 9,410,992.9).....	13,009,839.86	Board of trustees, Postal Savings System:	
Bullion:		5-percent reserve, lawful money.....	146,000,000.00
At recoinage value (oz. 150,573.0).....	208,153.43	Other deposits.....	8,718,286.30
At cost value (oz. 456,809,894.0 a).....	212,950,701.34	Postmasters' disbursing accounts, etc....	74,053,423.09
Minor coin.....	4,941,622.66	Uncollected items, exchanges, etc.....	18,854,156.14
United States notes.....	3,384,502.00		419,127,069.08
Federal Reserve notes.....	118,209,717.50		
Federal Reserve bank notes.....	695,316.00		
National bank notes.....	516,846.50		
Unclassified—Collections, etc.....	17,239,183.30		
Deposits in:			
Federal Reserve banks.....	986,391,235.97		
Special depositaries account of sales of Government securities.....	12,749,403,000.00		
National and other bank depositaries....	202,608,315.69		
Foreign depositaries.....	9,369,205.94		
Philippine treasury.....	19,015,107.43		
Total.....	14,499,316,114.01	Balance.....	14,080,189,044.93
		Total.....	14,499,316,114.01

RECEIPTS AND EXPENDITURES THIS DAY

Receipts:		Expenditures:	
Internal revenue:		General:	
Income tax.....	\$30,256,132.69	Departmental.....	\$4,241,125.77
Miscellaneous internal revenue....	27,011,419.43	Interest on public debt.....	4,892,763.38
Social security taxes.....	2,501,122.86	Other.....	11,251,907.86
Taxes upon carriers and their employees.....	2,116,107.01	War activities.....	132,840,232.30
Customs.....	1,888,485.86		153,226,029.31
Miscellaneous receipts.....	1,002,694.52		
	64,775,962.37		
Trust accounts, etc.....	2,878,747.07	Trust accounts, etc.....	b 46,906,631.95
Public debt.....	5,313,337,335.70	Public debt.....	5,639,674,791.35
Balance previous day.....	14,445,191,188.50	Balance today.....	14,080,189,044.93
Total.....	19,826,183,233.64	Total.....	19,826,183,233.64

a 877,715,174.6 ounces of these items of silver are held by the Office of Defense Plants of the Reconstruction Finance Corporation, etc.
 b Excess of credits (deduct).

NOTE.—The amount to the credit of disbursing officers and certain agencies today was \$22,611,887,123.98.

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
INTEREST-BEARING DEBT										
Public Issues:										
Bonds:										
Panama Canal loan of 1961	(a)	(f)	3%	June 1, 1911		June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.	\$50,000,000.00	\$200,000.00	\$49,800,000.00
Conversion bonds of 1946	(b)	(f)	3%	Jan. 1, 1916		Jan. 1, 1946	Jan. 1, Apr. 1, July 1, Oct. 1.	15,761,000.00		15,761,000.00
Conversion bonds of 1947	(b)	(f)	3%	Jan. 1, 1917		Jan. 1, 1947	do.	13,133,500.00		13,133,500.00
Postal Savings bonds (30th to 49th series)	(c)	(f)	2½%	Jan. 1, and July 1, 1926-35	1 year from date of issue	20 years from date of issue	Jan. 1, July 1	116,894,720.00	2,820.00	116,891,900.00
Treasury Bonds:										
4¼% bonds of 1947-52	(d)	(g)	4¼%	Oct. 16, 1922	Oct. 15, 1947	Oct. 15, 1952	Apr. 15, Oct. 15	763,962,300.00	5,016,500.00	758,945,800.00
3¾% bonds of 1946-56	(d)	(g)	3¾%	Mar. 15, 1926	Called for redemption on Mar. 15, 1946	Mar. 15, 1946	Mar. 15, Sept. 15	494,898,100.00	5,818,000.00	489,080,100.00
3¾% bonds of 1946-49	(d)	(g)	3¾%	June 15, 1931	June 15, 1946	June 15, 1949	June 15, Dec. 15	821,406,000.00	2,779,000.00	818,627,000.00
3% bonds of 1951-55	(d)	(g)	3%	Sept. 15, 1931	Sept. 15, 1951	Sept. 15, 1951	Mar. 15, Sept. 15	800,424,000.00	44,993,000.00	755,431,000.00
3% bonds of 1946-48	(d)	(g)	3%	June 15, 1934	June 15, 1946	June 15, 1948	June 15, Dec. 15	1,035,885,050.00	11,650.00	1,035,873,400.00
3¼% bonds of 1949-52	(d)	(g)	3¼%	Dec. 15, 1934	Dec. 15, 1949	Dec. 15, 1952	do.	491,377,100.00	2,000.00	491,375,100.00
2½% bonds of 1955-60	(d)	(g)	2½%	Mar. 15, 1935	Mar. 15, 1955	Mar. 15, 1960	Mar. 15, Sept. 15	2,611,156,200.00	64,050.00	2,611,092,150.00
2½% bonds of 1948-51	(d)	(g)	2½%	Mar. 16, 1936	Mar. 15, 1948	Mar. 15, 1951	do.	1,223,496,850.00	1,000.00	1,223,495,850.00
2½% bonds of 1951-54	(d)	(g)	2½%	June 15, 1936	June 15, 1951	June 15, 1954	June 15, Dec. 15	1,626,688,150.00	2,000.00	1,626,686,150.00
2½% bonds of 1956-59	(d)	(g)	2½%	Sept. 15, 1936	Sept. 15, 1956	Sept. 15, 1959	Mar. 15, Sept. 15	981,848,050.00	22,000.00	981,826,050.00
2½% bonds of 1949-53	(d)	(g)	2½%	Dec. 15, 1936	Dec. 15, 1949	Dec. 15, 1953	June 15, Dec. 15	1,786,504,050.00	377,100.00	1,786,126,950.00
2½% bonds of 1948	(d)	(g)	2½%	Mar. 15, 1938	June 15, 1958	Sept. 15, 1948	Mar. 15, Sept. 15	450,978,400.00		450,978,400.00
2½% bonds of 1958-63	(d)	(g)	2½%	June 15, 1938	June 15, 1963	June 15, 1963	June 15, Dec. 15	918,780,600.00		918,780,600.00
2½% bonds of 1950-52	(d)	(g)	2½%	Sept. 15, 1938	Sept. 15, 1950	Sept. 15, 1952	Mar. 15, Sept. 15	1,185,841,700.00	500.00	1,185,841,200.00
2% bonds of 1947	(d)	(g)	2%	Dec. 15, 1938	Dec. 15, 1947	Dec. 15, 1947	June 15, Dec. 15	701,074,900.00	2,000.00	701,072,900.00
2½% bonds of 1960-65	(d)	(g)	2½%	do.	Dec. 15, 1960	Dec. 15, 1965	do.	1,485,385,100.00	500.00	1,485,384,600.00
2% bonds of 1948-50 (dated Dec. 8, 1939)	(d)	(g)	2%	Dec. 8, 1939	Dec. 15, 1948	Dec. 15, 1950	do.	571,431,150.00		571,431,150.00
2½% bonds of 1951-53	(d)	(g)	2½%	Dec. 22, 1939	Dec. 15, 1951	Dec. 15, 1953	do.	1,118,051,100.00		1,118,051,100.00
2½% bonds of 1954-56	(d)	(g)	2½%	July 22, 1940	June 15, 1954	June 15, 1956	do.	680,692,350.00		680,692,350.00
2% bonds of 1953-55	(d)	(g)	2%	Oct. 7, 1940	June 15, 1953	June 15, 1955	do.	724,677,900.00		724,677,900.00
2% bonds of 1948-50 (dated Mar. 15, 1941)	(d)	(h)	2%	Mar. 15, 1941	Mar. 15, 1948	Mar. 15, 1950	Mar. 15, Sept. 15	1,115,368,400.00	500.00	1,115,367,900.00
2½% bonds of 1952-54	(d)	(h)	2½%	Mar. 31, 1941	Mar. 15, 1952	Mar. 15, 1954	do.	1,023,568,350.00		1,023,568,350.00
2½% bonds of 1956-58	(d)	(h)	2½%	June 2, 1941	Mar. 15, 1956	Mar. 15, 1958	do.	1,448,747,650.00	500.00	1,448,747,150.00
2½% bonds of 1967-72 (dated Oct. 20, 1941)	(d)	(h)	2½%	Oct. 20, 1941	Sept. 15, 1967	Sept. 15, 1972	do.	2,716,045,150.00	2,500.00	2,716,042,650.00
2% bonds of 1951-55	(d)	(h)	2%	Dec. 15, 1941	Dec. 15, 1951	Dec. 15, 1955	June 15, Dec. 15	532,687,950.00	22,274,000.00	510,413,950.00
2% bonds of 1949-51 (dated Jan. 15, 1942)	(d)	(h)	2%	Jan. 15, 1942	June 15, 1949	June 15, 1951	do.	1,014,018,900.00		1,014,018,900.00
2½% bonds of 1952-55	(d)	(h)	2½%	Feb. 25, 1942	June 15, 1952	June 15, 1955	do.	1,510,795,300.00	10,014,000.00	1,500,781,300.00
2½% bonds of 1962-67	(d)	(h)	2½%	May 5, 1942	June 15, 1962 ²	June 15, 1967	do.	2,118,164,500.00	16,000.00	2,118,148,500.00
2% bonds of 1949-51 (dated May 15, 1942)	(d)	(h)	2%	May 15, 1942	Sept. 15, 1949	Sept. 15, 1951	Mar. 15, Sept. 15	1,292,444,100.00		1,292,444,100.00
2% bonds of 1949-51 (dated July 15, 1942)	(d)	(h)	2%	July 15, 1942	Dec. 15, 1949	Dec. 15, 1951	June 15, Dec. 15	2,097,617,600.00		2,097,617,600.00
2% bonds of 1950-52 (dated Oct. 19, 1942)	(d)	(h)	2%	Oct. 19, 1942	Mar. 15, 1950	Mar. 15, 1952	Mar. 15, Sept. 15	1,962,688,300.00		1,962,688,300.00
1½% bonds of 1948	(d)	(h)	1½%	Dec. 1, 1942	Dec. 15, 1948	June 15, 1948	June 15, Dec. 15	3,061,856,000.00	500.00	3,061,855,500.00
2½% bonds of 1963-68	(d)	(h)	2½%	do.	Dec. 15, 1963 ²	Dec. 15, 1968	do.	2,830,914,000.00	55,000.00	2,830,859,000.00
2% bonds of 1950-52 (dated Apr. 15, 1943)	(d)	(h)	2%	Apr. 15, 1943	Sept. 15, 1950	Sept. 15, 1952	Mar. 15, Sept. 15	4,939,261,000.00		4,939,261,000.00
2½% bonds of 1964-69 (dated Apr. 15, 1943)	(d)	(h)	2½%	do.	June 15, 1964 ²	June 15, 1969	June 15, Dec. 15	3,761,904,000.00	526,000.00	3,761,378,000.00
2% bonds of 1951-53	(d)	(h)	2%	Sept. 15, 1943	Sept. 15, 1951	Sept. 15, 1953	Mar. 15, Sept. 15	7,986,262,500.00		7,986,262,500.00
2½% bonds of 1964-69 (dated Sept. 15, 1943)	(d)	(h)	2½%	do.	Dec. 15, 1964 ²	Dec. 15, 1969	June 15, Dec. 15	3,838,198,000.00	48,000.00	3,838,150,000.00
2½% bonds of 1956-59	(d)	(h)	2½%	Feb. 1, 1944	Sept. 15, 1956 ²	Sept. 15, 1959	Mar. 15, Sept. 15	3,822,558,500.00		3,822,558,500.00
2½% bonds of 1965-70	(d)	(h)	2½%	do.	Mar. 15, 1965 ²	Mar. 15, 1970	do.	5,197,394,500.00	174,500.00	5,197,220,000.00
2% bonds of 1952-54 (dated June 26, 1944)	(d)	(h)	2%	June 26, 1944	June 15, 1952	June 15, 1954	June 15, Dec. 15	5,825,482,000.00		5,825,482,000.00
2% bonds of 1952-54 (dated Dec. 1, 1944)	(d)	(h)	2%	Dec. 1, 1944	Dec. 15, 1952	Dec. 15, 1954	do.	8,661,977,500.00		8,661,977,500.00
2½% bonds of 1966-71	(d)	(h)	2½%	do.	Mar. 15, 1966 ²	Mar. 15, 1971	Mar. 15, Sept. 15	3,480,865,000.00		3,480,865,000.00
1½% bonds of 1950	(d)	(h)	1½%	June 1, 1945	June 15, 1950 ²	Dec. 15, 1950	Dec. 15, June 15	2,635,441,500.00		2,635,441,500.00
2½% bonds of 1959-62 (dated June 1, 1945)	(d)	(h)	2½%	do.	June 15, 1959 ²	June 15, 1962	do.	5,284,069,500.00		5,284,069,500.00
2½% bonds of 1967-72 (dated June 1, 1945)	(d)	(h)	2½%	do.	June 15, 1967 ²	June 15, 1972	do.	7,967,159,500.00	500.00	7,967,159,000.00
2½% bonds of 1959-62 (dated Nov. 15, 1945)	(d)	(h)	2½%	Nov. 15, 1945	Dec. 15, 1959 ²	Dec. 15, 1962	June 15, Dec. 15	3,298,022,000.00		3,298,022,000.00
2½% bonds of 1967-72 (dated Nov. 15, 1945)	(d)	(h)	2½%	do.	Dec. 15, 1967 ²	Dec. 15, 1972	do.	10,617,340,000.00		10,617,340,000.00
								120,515,410,750.00	92,201,300.00	120,423,209,450.00

\$195,586,400.00

STATEMENT OF THE PUBLIC DEBT, DECEMBER 31, 1945—Continued

(On the basis of daily Treasury statements)

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
INTEREST-BEARING DEBT—Continued										
Public Issues—Continued										
Bonds—Continued										
United States savings bonds: ² ³										
Series B-1936	(d)	(g)	2.90%	First day of each month: Jan. to Dec. 1936	After 60 days from issue date, on demand at option of owner.	10 years from issue date		\$452,699,126.84	\$122,019,609.34	\$330,679,517.50
Series C-1937	(d)	(g)	2.90%	Jan. to Dec. 1937	do	do		559,670,451.50	139,651,519.00	420,018,932.50
Series C-1938	(d)	(g)	2.90%	Jan. to Dec. 1938	do	do		625,672,987.75	132,159,321.00	493,513,666.75
Series D-1939	(d)	(g)	2.90%	Jan. to Dec. 1939	do	do		976,932,036.50	174,233,293.25	802,698,743.25
Series D-1940	(d)	(g)	2.90%	Jan. to Dec. 1940	do	do		1,165,926,145.75	176,527,647.00	989,398,498.75
Series D-1941 (to Feb. 28)	(d)	(g)	2.90%	Jan. and Feb. 1941	do	do		374,111,397.25	42,939,385.00	331,172,012.25
Series D-1941 (from Mar. 1)	(d)	(h)	2.90%	Mar. and Apr. 1941	do	do		129,178,103.50	19,543,604.75	109,634,498.75
Total, Series B to D								4,284,190,249.09	807,074,379.34	3,477,115,869.75
Series E-1941	(d)	(h)	2.90%	May to Dec. 1941	do	do		1,420,373,412.92	213,423,658.42	1,206,949,754.50
Series E-1942	(d)	(h)	2.90%	Jan. to Dec. 1942	do	do		6,447,139,489.82	1,539,109,623.79	4,908,029,866.03
Series E-1943	(d)	(h)	2.90%	Jan. to Dec. 1943	do	do		10,595,696,931.18	2,960,082,650.26	7,635,614,280.92
Series E-1944	(d)	(h)	2.90%	Jan. to Dec. 1944	do	do		12,472,072,708.96	3,194,434,635.51	9,277,638,073.45
Series E-1945	(d)	(h)	2.90%	Jan. to Dec. 1945	do	do		9,277,807,525.75	1,532,341,876.79	7,745,465,648.96
Total, Series E								40,213,090,068.63	9,439,392,444.77	30,773,697,623.86
Series F-1941	(d)	(h)	2.53%	May to Dec. 1941	After 6 months from issue date, on demand at option of owner on 1 month's notice.	12 years from issue date		243,299,439.13	29,006,067.84	214,293,371.29
Series F-1942	(d)	(h)	2.53%	Jan. to Dec. 1942	do	do		669,122,710.72	80,884,716.73	588,237,993.99
Series F-1943	(d)	(h)	2.53%	Jan. to Dec. 1943	do	do		741,197,984.57	74,590,432.92	666,607,551.65
Series F-1944	(d)	(h)	2.53%	Jan. to Dec. 1944	do	do		779,962,390.81	36,470,402.07	743,491,988.74
Series F-1945	(d)	(h)	2.53%	Jan. to Dec. 1945	do	do		584,074,744.50	3,963,051.50	580,111,693.00
Total, Series F								3,017,657,269.73	224,914,671.06	2,792,742,598.67
Series G-1941	(d)	(h)	2.50%	May to Dec. 1941	do	do	Semiannually	1,277,247,500.00	97,955,200.00	1,179,292,300.00
Series G-1942	(d)	(h)	2.50%	Jan. to Dec. 1942	do	do	do	2,493,031,100.00	186,730,200.00	2,306,300,900.00
Series G-1943	(d)	(h)	2.50%	Jan. to Dec. 1943	do	do	do	2,598,077,600.00	165,922,700.00	2,432,154,900.00
Series G-1944	(d)	(h)	2.50%	Jan. to Dec. 1944	do	do	do	2,894,187,000.00	101,188,100.00	2,792,998,900.00
Series G-1945	(d)	(h)	2.50%	Jan. to Dec. 1945	do	do	do	2,489,471,636.00	13,934,900.00	2,475,536,736.00
Total, Series G								11,752,014,836.00	565,731,100.00	11,186,283,736.00
Unclassified sales and redemptions								81,718,527.28	128,668,200.18	¹⁰ 46,949,672.90
Total, United States savings bonds								59,348,670,950.73	11,165,780,795.35	\$48,182,890,155.38
Depository Bonds:				Various dates:						
First Series	(d)	(h)	2%	From June 28, 1941	At any time upon 30 to 60 days' notice.	12 years from issue date	June 1, Dec. 1	532,102,750.00	130,598,750.00	401,504,000.00
Second Series	(d)	(h)	2%	From Sept. 10, 1943	do	do	Jan. 1, July 1	114,411,000.00	19,322,500.00	95,088,500.00
Total bonds										496,592,500.00
Treasury Notes:										169,298,278,505.38
Regular series:										
Series A-1946	(d)	(h)	1%	Nov. 1, 1941		Mar. 15, 1946	Mar. 15, Sept. 15	1,290,640,500.00		1,290,640,500.00
Series B-1946	(d)	(h)	1 1/2%	June 5, 1942		Dec. 15, 1946	June 15, Dec. 15	3,260,777,000.00		3,260,777,000.00
Series C-1946	(d)	(h)	0.90%	Dec. 1, 1944		Jan. 1, 1946	July 1, Jan. 1	3,415,821,000.00		3,415,821,000.00
Series D-1946	(d)	(h)	0.90%	June 1, 1945		July 1, 1946	Jan. 1, July 1	4,909,727,000.00		4,909,727,000.00
Series A-1947	(d)	(h)	1 1/2%	July 12, 1943		Sept. 15, 1947	Mar. 15, Sept. 15	2,707,289,000.00		2,707,289,000.00
Series B-1947	(d)	(h)	1 1/2%	June 26, 1944		Dec. 1, 1944	do	1,948,054,000.00		1,948,054,000.00
Series C-1947	(d)	(h)	1 1/2%	Dec. 1, 1944		Sept. 15, 1947	do	1,687,244,000.00		1,687,244,000.00
Series A-1948	(d)	(h)	1 1/2%	Mar. 15, 1944		Sept. 15, 1948	do	3,747,702,000.00		3,747,702,000.00

Savings series:		(d)	(h)	1.07%	First day of each month:	(e)	3 years from issue date	(e)	7,961,181,600.00	5,935,035,200.00	2,026,146,400.00
Series A-1946		(d)	(h)	1.07%	Jan. to Dec. 1943	(e)	do.	(e)	8,554,065,300.00	6,100,784,900.00	2,453,280,400.00
Series B-1946		(d)	(h)	1.07%	Jan. to Dec. 1944	(e)	do.	(e)	5,434,104,200.00	1,678,108,600.00	3,755,995,600.00
Series C-1946		(d)	(h)	1.07%	Jan. to Dec. 1945	(e)	do.	(e)			
Total, savings series									21,949,351,100.00	13,713,928,700.00	8,235,422,400.00
Total, Treasury notes									44,916,605,600.00	13,713,928,700.00	
Certificates of Indebtedness:											
Series A-1946	(d)	(h)	7/8%	Feb. 1, 1945		Feb. 1, 1946		Aug. 1, Feb. 1	5,043,467,000.00		5,043,467,000.00
Series B-1946	(d)	(h)	7/8%	Mar. 1, 1945		Mar. 1, 1946		Sept. 1, Mar. 1	4,147,310,000.00		4,147,310,000.00
Series C-1946	(d)	(h)	7/8%	Apr. 1, 1945		Apr. 1, 1946		Oct. 1, Apr. 1	4,810,554,000.00		4,810,554,000.00
Series D-1946	(d)	(h)	7/8%	May 1, 1945		May 1, 1946		Nov. 1, May 1	1,579,292,000.00		1,579,292,000.00
Series E-1946	(d)	(h)	7/8%	June 1, 1945		June 1, 1946		Dec. 1, June 1	4,799,491,000.00		4,799,491,000.00
Series F-1946	(d)	(h)	7/8%	Aug. 1, 1945		Aug. 1, 1946		Feb. 1, Aug. 1	2,469,619,000.00		2,469,619,000.00
Series G-1946	(d)	(h)	7/8%	Sept. 1, 1945		Sept. 1, 1946		Mar. 1, Sept. 1	4,336,327,000.00		4,336,327,000.00
Series H-1946	(d)	(h)	7/8%	Oct. 1, 1945		Oct. 1, 1946		Apr. 1, Oct. 1	3,439,855,000.00		3,439,855,000.00
Series J-1946	(d)	(h)	7/8%	Dec. 1, 1945		Nov. 1, 1945		May 1, Nov. 1	3,776,638,000.00		3,776,638,000.00
Series K-1946	(d)	(h)	7/8%	Dec. 3, 1945		Dec. 1, 1946		June 1, Dec. 1	3,752,745,000.00		3,752,745,000.00
Treasury Bills (Maturity Value):											
Series maturing:											
Jan. 3, 1946	(d)	(i)	7.375%	Oct. 4, 1945		Jan. 3, 1946		Jan. 3, 1946	1,310,468,000.00		1,310,468,000.00
Jan. 10, 1946	(d)	(i)	7.375%	Oct. 11, 1945		Jan. 10, 1946		Jan. 10, 1946	1,310,993,000.00		1,310,993,000.00
Jan. 17, 1946	(d)	(i)	7.375%	Oct. 18, 1945		Jan. 17, 1946		Jan. 17, 1946	1,309,645,000.00		1,309,645,000.00
Jan. 24, 1946	(d)	(i)	7.375%	Oct. 25, 1945		Jan. 24, 1946		Jan. 24, 1946	1,310,034,000.00		1,310,034,000.00
Jan. 31, 1946	(d)	(i)	7.375%	Nov. 1, 1945		Jan. 31, 1946		Jan. 31, 1946	1,318,226,000.00		1,318,226,000.00
Feb. 7, 1946	(d)	(i)	7.375%	Nov. 8, 1945		Feb. 7, 1946		Feb. 7, 1946	1,316,726,000.00		1,316,726,000.00
Feb. 14, 1946	(d)	(i)	7.375%	Nov. 15, 1945		Feb. 14, 1946		Feb. 14, 1946	1,316,727,000.00		1,316,727,000.00
Feb. 21, 1946	(d)	(i)	7.376%	Nov. 23, 1945		Feb. 21, 1946		Feb. 21, 1946	1,302,106,000.00		1,302,106,000.00
Feb. 28, 1946	(d)	(i)	7.375%	Nov. 29, 1945		Feb. 28, 1946		Feb. 28, 1946	1,316,013,000.00		1,316,013,000.00
Mar. 7, 1946	(d)	(i)	7.375%	Dec. 6, 1945		Mar. 7, 1946		Mar. 7, 1946	1,303,477,000.00		1,303,477,000.00
Mar. 14, 1946	(d)	(i)	7.375%	Dec. 13, 1945		Mar. 14, 1946		Mar. 14, 1946	1,301,797,000.00		1,301,797,000.00
Mar. 21, 1946	(d)	(i)	7.375%	Dec. 20, 1945		Mar. 21, 1946		Mar. 21, 1946	1,316,513,000.00		1,316,513,000.00
Mar. 28, 1946	(d)	(i)	7.375%	Dec. 27, 1945		Mar. 28, 1946		Mar. 28, 1946	1,304,361,000.00		1,304,361,000.00
Special Issues:											
Bonds:											
Adjusted service bonds (Government life insurance fund, Series 1946)	(e)	(j)	4 1/2%	June 15, 1936	On demand	On or after June 15, 1946	June 15		500,157,956.40		500,157,956.40
Treasury Notes:											
Federal old-age and survivors insurance trust fund:											
Series 1946	(d)	(j)	2 1/2%	Various dates:	After one year from date of issue.	June 30, 1946	June 30		319,200,000.00		319,200,000.00
Series 1946	(d)	(j)	2 1/2%	From June 30, 1941	do.	do.	do.		603,000,000.00		603,000,000.00
Series 1946 and 1947	(d)	(j)	2 1/2%	From Sept. 15, 1941	do.	June 30, 1946 and 1947	do.		678,400,000.00		678,400,000.00
Series 1947	(d)	(j)	2 1/2%	From June 15, 1942	do.	June 30, 1947	do.		240,000,000.00		240,000,000.00
Series 1947	(d)	(j)	2%	Sept. 15, 1942	do.	do.	do.		459,000,000.00		459,000,000.00
Series 1947 and 1948	(d)	(j)	1 1/2%	Various dates:	do.	June 30, 1947 and 1948	do.		1,384,000,000.00	24,000,000.00	1,360,000,000.00
Railroad retirement account:				From Dec. 15, 1942	do.	do.	do.				
Series 1948 to 1950	(d)	(j)	3%	From June 15, 1943	do.	June 30, 1948 to 1950	do.		804,000,000.00	160,000,000.00	644,000,000.00
Civil service retirement fund:											
Series 1946 to 1950	(d)	(j)	4%	From July 1, 1943	do.	June 30, 1946 to 1950	do.		2,140,700,000.00		2,140,700,000.00
Series 1946 to 1950	(d)	(j)	3%	From June 30, 1941	do.	do.	do.		3,309,000.00		3,309,000.00
Foreign Service retirement fund:											
Series 1946 to 1950	(d)	(j)	4%	From June 30, 1941	do.	June 30, 1946 to 1950	June 30		8,742,000.00	200,000.00	8,542,000.00
Series 1949 and 1950	(d)	(j)	3%	From May 28, 1945	do.	June 30, 1949 and 1950	do.		35,000.00		35,000.00
Canal Zone retirement fund:											
Series 1946 to 1950	(d)	(j)	4%	From June 30, 1941	do.	June 30, 1946 to 1950	do.		11,395,000.00	160,000.00	11,235,000.00
Series 1948 to 1950	(d)	(j)	3%	From Oct. 1, 1943	do.	June 30, 1948 to 1950	do.		87,000.00		87,000.00
Alaska Railroad retirement fund:											
Series 1946 to 1950	(d)	(j)	4%	From June 30, 1941	do.	June 30, 1946 to 1950	do.		2,268,000.00		2,268,000.00

31,202,676,900.00

38,155,298,000.00

17,037,086,000.00

7

500,157,956.40

THIS TABLE CONTINUED ON FOLLOWING PAGE; FOR FOOTNOTES SEE P. 9

STATEMENT OF THE PUBLIC DEBT, DECEMBER 31, 1945—Continued

[On the basis of daily Treasury statements]

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
INTEREST-BEARING DEBT—Continued										
Special Issues—Continued										
Treasury Notes—Continued										
Various dates:										
Postal Savings System: Series 1949 and 1950.....	(d)	(j)	2%	From July 4, 1944.....	After one year from date of issue.	June 30, 1949 and 1950.....	June 30, Dec. 31.....	\$1,088,000,000.00	\$636,000,000.00	\$452,000,000.00
Canal Zone, Postal Savings System: Series 1946 to 1948.....	(d)	(j)	2%	From May 26, 1942.....	do.....	June 30, 1946 to 1948.....	do.....	4,750,000.00	1,250,000.00	3,500,000.00
Government life insurance fund: Series 1948 and 1949.....	(d)	(j)	2%	From July 1, 1943.....	do.....	June 30, 1948 and 1949.....	June 30.....	97,327,000.00	94,927,000.00	2,400,000.00
National service life insurance fund: Series 1946 to 1950.....	(d)	(j)	3%	From July 1, 1941.....	do.....	June 30, 1946 to 1950.....	do.....	3,850,125,000.00	-----	3,850,125,000.00
Federal Deposit Insurance Corporation: Series 1949 and 1950.....	(d)	(j)	2%	From Dec. 1, 1944.....	do.....	Dec. 1, 1949 and 1950.....	June 1, Dec. 1.....	264,000,000.00	254,000,000.00	10,000,000.00
Federal Savings and Loan Insurance Corporation: Series 1947 to 1950.....	(d)	(j)	2%	From July 28, 1942.....	do.....	June 30, 1947 to 1950.....	June 30, Dec. 31.....	149,162,000.00	105,450,000.00	43,712,000.00
Certificates of Indebtedness:										\$10,831,513,000.00
Adjusted service certificate fund: Series 1946.....	(d)	(j)	4%	Jan. 1, 1945.....	On demand.....	Jan. 1, 1946.....	Jan. 1.....	20,000,000.00	7,500,000.00	12,500,000.00
Government life insurance fund: Series 1946.....	(d)	(j)	3½%	June 30, 1945.....	do.....	June 30, 1946.....	June 30.....	102,092,000.00	-----	102,092,000.00
Unemployment trust fund: Series 1946.....	(d)	(j)	1½%	do.....	do.....	do.....	June 30, Dec. 31.....	7,118,000,000.00	320,000,000.00	6,798,000,000.00
Federal old-age and survivors insurance trust fund: Series 1946.....	(d)	(j)	1½%	do.....	do.....	do.....	do.....	1,921,000,000.00	165,000,000.00	1,756,000,000.00
Total interest-bearing debt outstanding ^a										8,668,592,000.00
										275,693,602,361.78
MATURED DEBT ON WHICH INTEREST HAS CEASED:										
Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds).....										1,395,820.26
2½% Postal Savings bonds.....										31,080.00
Liberty bonds and Victory notes, at various interest rates.....										13,528,650.00
Treasury bonds, at various interest rates.....										74,741,350.00
Adjusted service bonds of 1945.....										34,561,600.00
Treasury notes, at various interest rates ^b										99,435,550.00
Certificates of indebtedness, at various interest rates.....										67,417,900.00
Treasury bills.....										11,068,000.00
Treasury savings certificates.....										140,550.00
United States savings bonds ^c										40,796,778.25
										343,117,278.51
DEBT BEARING NO INTEREST:										
United States savings stamps.....										133,228,680.50
Excess profits tax refund bonds ^d										1,127,536,616.39
United States notes.....								\$346,681,016.00		
Less: Gold reserve.....								156,039,430.93		
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....										620,642,063.50
Old demand notes and fractional currency.....										2,021,737.52
Thrift and Treasury savings stamps.....										3,732,777.25
										2,077,803,460.23
Total gross public debt (including \$11,780,327,926.79 advanced to Government agencies for which their obligations are owned by the Treasury).....										278,114,523,100.52
Guaranteed obligations not owned by the Treasury.....										567,447,558.01
										278,681,970,658.53

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

³ Amounts issued and retired for Series B to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

⁴ Approximate yield if held to maturity.

⁵ Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for cash at option of owner during and after the sixth calendar month after the month of issue, as shown on the face of each note.

⁶ Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand deposits, unless note is acquired by such bank through forfeiture of a loan.

⁷ Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

⁸ The face value of United States savings bonds and Treasury Notes Savings series of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds or notes of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt upon which interest has ceased.

⁹ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and Sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities in the present war, as provided by Section 780 (e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁰ Excess of redemptions, not yet classified by series, deduct.

AUTHORIZING ACTS:

a Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

b Dec. 23, 1913.

c June 25, 1910.

d Sept. 24, 1917, as amended.

e Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

TAX EXEMPTIONS:

f Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal,

or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

g Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

h Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price

paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

i Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

j These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

k In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

MEMORANDUM

DATE	GROSS PUBLIC DEBT			OBLIGATIONS OF GOVERNMENT AGENCIES GUARANTEED BY THE UNITED STATES			GENERAL FUND BALANCE ³
	AMOUNT	PER CAPITA	COMPUTED INTEREST RATE ¹	UNMATURED PRINCIPAL ²		MATURED PRINCIPAL ²	
				AMOUNT	COMPUTED INTEREST RATE		
WORLD WAR I							
Mar. 31, 1917—Prewar debt.....	\$1, 282, 044, 346. 28	\$12. 36	Percent 2. 395				\$74, 216, 460. 05
Aug. 31, 1919—Highest war debt.....	26, 596, 701, 648. 01	250. 18	4. 196				1, 118, 109, 534. 76
Dec. 31, 1930—Lowest postwar debt.....	16, 026, 087, 087. 07	129. 66	3. 750				306, 803, 319. 55
WORLD WAR II							
Nov. 30, 1941—Prewar debt.....	55, 039, 819, 926. 98	a 412. 32	2. 429	\$6, 316, 079, 005. 28	1. 885	\$7, 969, 000. 00	2, 319, 496, 021. 87
Dec. 31, 1944—A year ago.....	230, 630, 233, 709. 36	a 1, 659. 80	1. 919	1, 469, 675, 464. 36	1. 367	44, 321, 675. 00	22, 236, 021, 364. 20
Nov. 30, 1945—Last month.....	265, 341, 822, 928. 72	b 1, 892. 80	1. 950	536, 425, 298. 77	1. 322	16, 225, 275. 00	14, 445, 191, 188. 50
Dec. 31, 1945—This month.....	278, 114, 523, 100. 52	b 1, 982. 74	1. 965	552, 771, 333. 01	1. 338	14, 676, 225. 00	26, 003, 412, 272. 26

a Revised.

b Subject to revision.

¹ Computed on interest-bearing debt.

² Does not include obligations owned by the Treasury.

³ Cash is held by the Treasurer of the United States for the payment of outstanding matured principal of guaranteed obligations and is included in the general fund balances.