

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

SEPTEMBER 30, 1928

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Interest-bearing debt			
BONDS:			
2% Consols of 1930	\$646,250,150.00	\$46,526,100.00	\$599,724,050.00
2% Panama Canal Loan of 1916-36	54,631,980.00	5,677,800.00	48,954,180.00
2% Panama Canal Loan of 1918-38	30,000,000.00	4,052,600.00	25,947,400.00
3% Panama Canal Loan of 1961	50,000,000.00	200,000.00	49,800,000.00
3% Conversion Bonds of 1940-47	28,894,500.00		28,894,500.00
2 1/4% Postal Savings Bonds (1st to 35th Series)	15,875,560.00		15,875,560.00
First Liberty Loan	1,989,455,550.00	50,301,400.00	
3 1/4% Bonds of 1932-47			\$1,397,686,200.00
Converted 4% Bonds of 1932-47			5,155,650.00
Converted 4 1/4% Bonds of 1932-47			532,820,150.00
Second Converted 4 1/4% Bonds of 1932-47			3,492,150.00
			1,939,154,150.00
Fourth Liberty Loan			
4 1/4% Bonds of 1933-38	6,964,581,100.00	680,539,500.00	6,284,041,600.00
Treasury Bonds			
4 1/4% Bonds of 1947-52	763,962,300.00	4,978,000.00	758,984,300.00
4% Bonds of 1944-54	1,047,088,500.00	10,254,000.00	1,036,834,500.00
3 3/4% Bonds of 1946-56	494,898,100.00	5,811,000.00	489,087,100.00
3 3/4% Bonds of 1943-47	494,854,750.00	1,817,000.00	493,037,750.00
3 3/4% Bonds of 1940-43	359,042,950.00		359,042,950.00
TREASURY NOTES:			
Series A-1930-32	1,360,456,450.00	145,303,250.00	1,215,153,200.00
Series B-1930-32	619,495,700.00	4,400,000.00	615,095,700.00
Series C-1930-32	607,399,650.00		607,399,650.00
ADJUSTED SERVICE:			
Series A-1930	50,000,000.00	23,000,000.00	27,000,000.00
Series A-1931	53,500,000.00		53,500,000.00
Series B-1931	70,000,000.00		70,000,000.00
Series A-1932	123,400,000.00		123,400,000.00
Series A-1933	123,400,000.00		123,400,000.00
CIVIL SERVICE RETIREMENT FUND:			
Series 1931	31,200,000.00		31,200,000.00
Series 1932	14,400,000.00		14,400,000.00
Series 1933	37,800,000.00		37,800,000.00
FOREIGN SERVICE RETIREMENT FUND—SERIES 1933			
	365,000.00		365,000.00
CERTIFICATES OF INDEBTEDNESS:			
Series TD-1928	261,761,000.00	16,200,000.00	245,561,000.00
Series TD 2-1928	201,544,500.00	4,950,000.00	196,594,500.00
Series TD 3-1928	216,371,500.00	40,849,500.00	175,522,000.00
Series TM-1929	360,947,000.00		360,947,000.00
Series TM 2-1929	211,784,000.00		211,784,000.00
Series TJ-1929	548,933,800.00		548,933,800.00
TREASURY SAVINGS CERTIFICATES:*			
Series 1923, Issue of September 30, 1922	182,996,768.20	170,497,902.05	12,498,866.15
Series 1923, Issue of December 1, 1923	31,045,036.00	7,659,534.55	23,385,501.45
Series 1924, Issue of December 1, 1923	120,524,435.35	26,296,907.05	94,227,528.30
Total interest-bearing debt outstanding			16,917,545,785.90
Matured debt on which interest has ceased (Payable on presentation)			
Old debt matured—issued prior to April 1, 1917			2,005,650.26
4% Second Liberty Loan of 1927-42			2,093,400.00
4 1/4% Second Liberty Loan of 1927-42			20,123,000.00
4 1/4% Third Liberty Loan of 1928			181,044,900.00
3 3/4% Victory Notes of 1922-23			22,100.00
4 1/4% Victory Notes of 1922-23			2,051,900.00
Treasury notes, at various interest rates, matured			1,419,500.00
Certificates of indebtedness at various interest rates, matured			363,600.00
Treasury Savings Certificates			2,747,600.00
Total outstanding matured debt on which interest has ceased			211,876,650.26
Debt bearing no interest (Payable on presentation)			
Obligations required to be reissued when redeemed:			
United States Notes		346,681,016.00	
Less: Gold Reserve		156,039,088.03	
			190,641,927.97
Obligations that will be retired on presentation:			
Old demand notes			53,012.50
National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement			41,735,924.50
Fractional currency			1,992,473.27
Thrift and Treasury Savings Stamps, unclassified sales, etc.			3,518,848.46
Total outstanding debt bearing no interest			237,942,186.70
Total gross debt ^b			17,367,364,622.86
Matured interest obligations, etc.:			
Matured interest obligations outstanding			31,630,616.06
Discount accrued on Treasury (War) Savings Certificates, matured series			6,276,045.00
Settlement warrant checks outstanding			1,281,839.65
Disbursing Officers' checks outstanding			72,001,439.65
			111,189,940.36
Balance held by the Treasurer of the U. S. as per daily Treasury Statement for September 29, 1928			209,858,208.29
Deduct: Net excess of disbursements over receipts in reports subsequently received			2,330,027.27
Net debt, including matured interest obligations, etc.*			17,271,026,382.20

* Amounts issued and amounts outstanding of Treasury Savings Certificates are on basis of net redemption value.
^b The total gross debt September 30, 1928, on the basis of daily Treasury statements was \$17,367,364,622.86, and the net amount of public debt redemptions and receipts in transit, etc., was \$13,834.00.
 * No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

SEPTEMBER 30, 1928

TITLE	AUTHORIZING ACT	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	INTEREST PAYABLE
Interest-bearing debt					
BONDS:					
Consols of 1930	Mar. 14, 1900	2%	Apr. 1, 1900	Redeemable after Apr. 1, 1930	Jan. 1, Apr. 1, July 1, Oct. 1.
Panama Canal loan of 1916-36	June 28, 1902, and Dec. 21, 1905	2%	Aug. 1, 1906	Redeemable after Aug. 1, 1916 Payable Aug. 1, 1936	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal loan of 1918-38	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918	Do.
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3%	June 1, 1911	Payable Nov. 1, 1938	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds	Dec. 23, 1913	3%	Jan. 1, 1916-17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 35th Series)	June 25, 1910	2 1/4%	Jan. 1, July 1, 1911-28	Redeemable on and after one year from date of issue Payable 20 years from date of issue	Jan. 1, July 1.
First Liberty Loan				Redeemable on or after June 15, 1932	
3 1/4% Bonds of 1932-47	Apr. 24, 1917	3 1/4%	June 15, 1917	Payable June 15, 1947	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47	Apr. 24, 1917, Sept. 24, 1917	4%	Nov. 15, 1917	do	Do.
Conv. 4 1/4% Bonds of 1932-47	Apr. 24, 1917, Sept. 24, 1917, as amended	4 1/4%	May 9, 1918	do	Do.
Second Conv. 4 1/4% Bonds of 1932-47	do	4 1/4%	Oct. 24, 1918	do	Do.
Fourth Liberty Loan				Redeemable on and after Oct. 15, 1933	
4 1/4% Bonds of 1933-38	Sept. 24, 1917, as amended	4 1/4%	do	Payable Oct. 15, 1938	Apr. 15, Oct. 15.
Treasury Bonds				Redeemable on and after Oct. 15, 1947	
4 1/4% Bonds of 1947-52	do	4 1/4%	Oct. 16, 1922	Payable Oct. 15, 1952	Do.
4% Bonds of 1944-54	do	4%	Dec. 15, 1924	Redeemable on and after Dec. 15, 1944	June 15, Dec. 15.
3 3/4% Bonds of 1946-56	do	3 3/4%	Mar. 15, 1926	Payable Dec. 15, 1954	
3 3/4% Bonds of 1943-47	do	3 3/4%	Mar. 15, 1926	Redeemable on and after Mar. 15, 1946	Mar. 15, Sept. 15.
3 3/4% Bonds of 1940-43	do	3 3/4%	Mar. 15, 1926	Payable Mar. 15, 1956	

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

September 30, 1928

BONDS OF FOREIGN GOVERNMENTS RECEIVED UNDER AGREEMENTS FOR FUNDING OF THEIR DEBTS TO THE UNITED STATES, PURSUANT TO THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, MAY 23, 1924, DECEMBER 22, 1924, APRIL 28, 1926, APRIL 30, 1926, AND MAY 3, 1926:			
Belgium.....			\$411,130,000.00
Estonia.....			13,830,000.00
Finland.....			8,784,000.00
Great Britain.....			4,480,000,000.00
Hungary.....			1,942,200.00
Italy.....			2,027,000,000.00
Latvia.....			5,775,000.00
Lithuania.....			6,218,167.50
Poland.....			178,560,000.00
Rumania.....			65,660,560.43
Total.....			\$7,198,879,927.93
OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL):^a			
Czechoslovakia.....	\$61,974,041.10	Russia.....	\$187,729,750.00
France.....	2,911,507,904.09	Serbia.....	26,052,753.01
Greece.....	15,000,000.00		
Total.....			3,202,264,448.20
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES:^b			
Czechoslovakia.....	\$20,604,302.49	Russia.....	\$406,082.30
France.....	407,341,145.01	Serbs, Croats, and Slovenes.....	24,978,020.99
Nicaragua.....	290,627.99		
Total.....			453,620,178.78
FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919:^b			
Armenia.....	\$3,028,412.15	Russia.....	\$4,465,465.07
Czechoslovakia.....	6,428,089.19		
Total.....			18,921,966.41
FOREIGN OBLIGATIONS RECEIVED FROM THE UNITED STATES GRAIN CORPORATION ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF PURSUANT TO ACT APPROVED MARCH 30, 1920:^b			
Armenia.....	\$3,931,505.34	Czechoslovakia.....	\$2,873,238.25
Austria.....	24,055,708.92		
Total.....			30,860,452.51
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital Stock of the Emergency Fleet Corporation.....			\$50,000,000.00
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....			24,724,153.30
Capital Stock of the United States Housing Corporation, issued.....			\$70,000,000.00
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....			40,120,169.72
Capital Stock of the United States Spruce Production Corporation.....			29,879,830.28
Capital Stock of the War Finance Corporation outstanding.....			99,993.00
Offset by cash deposited with the Treasurer of the United States to credit of War Finance Corporation.....			65,123,267.82
Total.....			235,200.00
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL:^c			
Minneapolis & St. Louis Railroad Co.....			235,200.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Chicago, Milwaukee, St. Paul & Pacific R. R. Co.....	\$3,000,000.00	Washington, Brandywine & Point Lookout Railroad Co.....	\$50,000.00
Kansas, Oklahoma & Gulf Railway Co.....	212,300.00	Waterloo, Cedar Falls & Northern Railway Co.....	500,000.00
Minneapolis & St. Louis Railroad Co.....	1,250,000.00		
New York, Susquehanna & Western Railroad Co.....	100,000.00		
Total.....			5,112,300.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Alabama, Tennessee & Northern Railroad Corporation.....	\$220,250.00	Lake Erie, Franklin & Clarion Railroad Co.....	\$7,500.00
Arkansas Harbor Terminal Railway.....	50,000.00	Minneapolis & St. Louis Railroad Co.....	1,382,000.00
Boston & Maine Railroad.....	19,386,979.00	Missouri & North Arkansas Railway Co.....	3,500,000.00
Charles City Western Railway Co.....	140,000.00	National Railway Service Corporation.....	2,991,357.57
Chesapeake & Ohio Railway Co.....	8,073,023.97	Salt Lake & Utah Railroad Co.....	872,600.00
Chicago Great Western Railroad Co.....	1,750,000.00	Seaboard Air Line Railway Co.....	14,443,887.84
Chicago & Western Indiana Railroad Co.....	7,141,000.00	Seaboard Bay Line Co.....	2,513,000.00
Cisco & Northeastern Railway Co.....	123,850.00	Shearwood Railway Co.....	17,500.00
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co.....	633,500.00	Toledo, St. Louis & Western Railroad Co., Receiver of.....	370,000.00
Fernwood, Columbia & Gulf Railroad Co.....	20,000.00	Virginia Blue Ridge Railway Co.....	106,000.00
Fort Dodge, Des Moines & Southern Railroad Co.....	200,000.00	Virginia Southern Railroad Co.....	38,000.00
Gainesville & Northwestern Railroad Co.....	75,000.00	Waterloo, Cedar Falls & Northern Railway Co.....	1,260,000.00
Georgia & Florida Railway, Receivers of.....	792,000.00	Wichita, Northwestern Railway Co.....	381,750.00
Greene County Railroad Co.....	18,000.00	Wilmington, Brunswick & Southern Railroad Co.....	90,000.00
Kansas City, Mexico & Orient Railroad Co., Receiver of the.....	2,500,000.00		
Total.....			69,097,198.38
CAPITAL STOCK OF THE PANAMA RAILROAD CO.....			7,000,000.00
CAPITAL STOCK OF THE INLAND WATERWAYS CORPORATION (acquired pursuant to the Act approved June 3, 1924).....			5,000,000.00
CAPITAL STOCK OF THE FEDERAL LAND BANKS (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):			
Springfield, Mass.....	\$221,956.25	Berkeley, Calif.....	\$197,419.25
Columbia, S. C.....	19,849.50		
Total.....			439,225.00
CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:			
Springfield, Mass.....	\$2,000,000.00	St. Paul, Minn.....	\$2,000,000.00
Baltimore, Md.....	2,000,000.00	Omaha, Neb.....	2,000,000.00
Columbia, S. C.....	2,000,000.00	Wichita, Kans.....	2,000,000.00
Louisville, Ky.....	2,000,000.00	Houston, Tex.....	2,000,000.00
New Orleans, La.....	2,000,000.00	Berkeley, Calif.....	4,000,000.00
St. Louis, Mo.....	2,000,000.00	Spokane, Wash.....	2,000,000.00
Total.....			27,000,000.00
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES.....			960,960.91
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			6,266,889.28
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.....			27,958,678.74
Grand total.....			11,108,873,097.12

MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):	
Principal.....	\$1,600,000.00
Interest.....	1,836,303.91
Total.....	3,436,303.91