

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

## MAY 31, 1924

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
<b>Interest-bearing debt</b>				
<b>BONDS:</b>				
2% Consols of 1930.....	\$646,250,150.00	\$46,526,100.00	\$599,724,050.00	
4% loan of 1925.....	162,315,400.00	43,825,500.00	118,489,900.00	
2% Panama Canal Loan of 1916-36.....	54,631,980.00	5,677,800.00	48,954,180.00	
2% Panama Canal Loan of 1918-38.....	30,000,000.00	4,052,600.00	25,947,400.00	
3% Panama Canal Loan of 1961.....	50,000,000.00	200,000.00	49,800,000.00	
3% Conversion Bonds of 1946-47.....	28,894,500.00		28,894,500.00	
2 1/2% Postal Savings Bonds (1st to 26th Series).....	11,893,760.00		11,893,760.00	
<b>First Liberty Loan—</b>	<b>1,989,455,550.00</b>	<b>37,930,800.00</b>		<b>\$883,703,790.00</b>
3 1/2% Bonds of 1932-47.....			\$1,409,999,000.00	
Converted 4% Bonds of 1932-47.....			7,287,400.00	
Converted 4 1/2% Bonds of 1932-47.....			530,746,200.00	
Second Converted 4 1/2% Bonds of 1932-47.....			3,492,150.00	
<b>Second Liberty Loan—</b>	<b>3,807,865,000.00</b>	<b>703,248,200.00</b>		
4% Bonds of 1927-42.....			29,000,550.00	
Converted 4 1/2% Bonds of 1927-42.....			3,075,616,250.00	
<b>Third Liberty Loan—</b>	<b>4,175,650,050.00</b>	<b>1,121,174,500.00</b>		
4 1/2% Bonds of 1928.....				3,054,475,550.00
<b>Fourth Liberty Loan—</b>	<b>6,964,581,100.00</b>	<b>640,085,350.00</b>		
4 1/2% Bonds of 1933-38.....				6,324,495,750.00
<b>Treasury Bonds—</b>	<b>763,962,300.00</b>	<b>14,000.00</b>		
4 1/2% Bonds of 1947-52.....				763,948,300.00
<b>NOTES:</b>				
<b>Treasury Notes—</b>				
Series A-1924.....	311,191,600.00	103,000.00	311,088,600.00	
Series B-1924.....	390,706,100.00	13,025,000.00	377,681,100.00	
Series A-1925.....	601,599,500.00	4,273,600.00	597,325,900.00	
Series B-1925.....	335,141,300.00	35,481,400.00	299,659,900.00	
Series C-1925.....	469,213,200.00	63,182,200.00	406,031,000.00	
Series A-1926.....	617,769,700.00	2,061,800.00	615,707,900.00	
Series B-1926.....	486,940,100.00	72,017,800.00	414,922,300.00	
Series A-1927.....	366,981,500.00	11,201,600.00	355,779,900.00	
Series B-1927.....	668,201,400.00		668,201,400.00	
<b>CERTIFICATES OF INDEBTEDNESS:</b>				
<b>Tax—</b>				
Series TJ-1924.....	135,128,500.00		135,128,500.00	
Series TD-1924.....	214,149,000.00		214,149,000.00	
Series TM-1925.....	400,299,000.00		400,299,000.00	
<b>TREASURY (WAR) SAVINGS SECURITIES:<sup>a</sup></b>				
Treasury (War) Savings Certificates, Series 1920.....	43,682,407.43	23,028,265.10	20,654,142.33	
Treasury (War) Savings Certificates, Series 1921.....	22,692,000.97	10,600,661.63	12,091,339.34	
Treasury Savings Certificates, Series 1921, Issue of Dec. 15, 1921.....	2,301,223.30	480,715.80	1,820,507.50	
Treasury Savings Certificates, Series 1922, Issue of Dec. 15, 1921.....	120,298,630.25	20,147,912.15	100,150,718.10	
Treasury Savings Certificates, Series 1922, Issue of Sept. 30, 1922.....	19,893,351.70	3,804,661.30	15,988,690.40	
Treasury Savings Certificates, Series 1923, Issue of Sept. 30, 1922.....	161,716,563.45	19,903,163.65	141,813,399.80	
Treasury Savings Certificates, Series 1923, Issue of Dec. 1, 1923.....	27,440,439.85	1,535,844.65	25,904,595.20	
Treasury Savings Certificates, Series 1924, Issue of Dec. 1, 1923.....	87,833,415.98	2,183,044.60	85,650,371.38	
Thrift and Treasury Savings Stamps, Unclassified Sales, etc.....	7,999,789.20	3,851,268.00	4,148,521.20	
<b>Total interest-bearing debt outstanding.....</b>				<b>21,286,971,725.25</b>
<b>Matured debt on which interest has ceased</b>				
(Payable on presentation)				
Old debt matured at various dates prior to Apr. 1, 1917.....			1,282,160.26	
Certificates of indebtedness, at various interest rates, matured.....			3,031,500.00	
Spanish War Loan of 1908-18.....			268,280.00	
3 1/2% Victory Notes of 1922-23.....			148,000.00	
4 1/2% Victory Notes of 1922-23 (with serial letters "A" to "F").....			5,198,150.00	
4 1/2% Victory Notes of 1922-23 (with serial letters "G" to "L").....			9,477,000.00	
<b>Total outstanding matured debt on which interest has ceased.....</b>				<b>19,405,090.26</b>
<b>Debt bearing no interest</b>				
(Payable on presentation)				
<b>Obligations required to be reissued when redeemed:</b>				
United States Notes.....		346,681,016.00		
Less: Gold Reserve.....		152,979,025.63		
<b>Obligations that will be retired on presentation:</b>				
Old demand notes.....			53,012.50	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....			42,973,079.00	
Fractional currency.....			1,996,205.04	
<b>Total outstanding debt bearing no interest.....</b>				<b>238,724,286.91</b>
<b>Total gross debt<sup>b</sup>.....</b>				<b>21,545,101,102.42</b>
<b>Matured interest obligations, etc.:</b>				
Matured interest obligations outstanding.....			60,589,745.84	
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1918 <sup>d</sup> .....			13,206,220.00	
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1919 <sup>d</sup> .....			6,683,785.00	
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1920 <sup>c</sup> .....			4,565,907.44	
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1921 <sup>c</sup> .....			1,903,483.08	
Treasury warrants and checks outstanding.....			1,564,704.35	
Disbursing Officers' checks outstanding.....			69,196,230.57	
<b>Balance held by the Treasurer of the United States as per daily Treasury Statement for May 31, 1924.....</b>				<b>196,837,515.19</b>
<b>Deduct:</b>				
Net excess of disbursements over receipts in May reports subsequently received.....			2,533,454.96	
<b>Net debt, including matured interest obligations, etc.<sup>e</sup>.....</b>				<b>21,508,507,118.47</b>

<sup>a</sup> Amounts issued of Treasury (War) Savings Certificates of the Series of 1920 and 1921 are on basis of reports of sales, taken at issue price; amounts retired are on basis of redemption value. Amounts issued and amounts outstanding of Treasury Savings Certificates, Issue of December 15, 1921, Series of 1921 and 1922, Issue of September 30, 1922, Series of 1922 and 1923, and Issue of December 1, 1923, Series 1923, are on basis of net redemption value, and for the Issue of December 1, 1923, Series 1924, are on the basis of Treasurer's cash receipts plus discount accrued (partly estimated).

<sup>b</sup> The total gross debt May 31, 1924, on the basis of daily Treasury statements was \$21,544,803,395.74, and the net amount of public debt redemptions and receipts in transit, etc., was \$297,706.68.

<sup>c</sup> Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly with due allowance for cash redemptions and receipts to date.

<sup>d</sup> Treasury (War) Savings Certificates, Series of 1918, matured January 1, 1923, and Series of 1919, matured January 1, 1924. The entire outstanding principal amount, taken at issue price, less amounts retired on basis of redemption value, has already been charged out, so that the balance still outstanding appears as discount accrued, partly estimated.

<sup>e</sup> No deduction is made on account of obligations of foreign governments or other investments.

### DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

#### MAY 31, 1924

TITLE	AUTHORIZING ACT	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	INTEREST PAYABLE
<b>Interest-bearing debt</b>					
<b>BONDS:</b>					
Consols of 1930.....	Mar. 14, 1900.....	2%	Apr. 1, 1900.....	Redeemable after Apr. 1, 1930.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Loan of 1925.....	Jan. 14, 1875.....	4%	Feb. 1, 1905.....	Redeemable after Feb. 1, 1925.....	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal loan of 1916-36.....	June 28, 1902, and Dec. 21, 1905.....	2%	Aug. 1, 1896.....	Redeemable after Aug. 1, 1916; payable Aug. 1, 1936.	Do.
Panama Canal loan of 1918-38.....	.....do.....	2%	Nov. 1, 1908.....	Redeemable after Nov. 1, 1918; payable Nov. 1, 1938.	Do.
Panama Canal loan of 1961.....	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.....	3%	June 1, 1911.....	Payable June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds.....	Dec. 23, 1913.....	3%	Jan. 1, 1916-17.....	Payable 30 years from date of issue.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 26th Series).....	June 25, 1910.....	2 1/2%	Jan. 1, July 1, 1911-24.....	Redeemable on and after 1 year from date of issue; payable 20 years from date of issue.	Jan. 1, July 1.
<b>First Liberty Loan—</b>					
3 1/2% Bonds of 1932-47.....	Apr. 24, 1917.....	3 1/2%	June 15, 1917.....	Redeemable on or after June 15, 1932; payable June 15, 1947.	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47.....	Apr. 24, 1917, Sept. 24, 1917.....	4%	Nov. 15, 1917.....	do.....	Do.
Conv. 4 1/2% Bonds of 1932-47.....	Apr. 24, 1917, Sept. 24, 1917, as amended.....	4 1/2%	May 9, 1918.....	do.....	Do.
Second Conv. 4 1/2% Bonds of 1932-47.....	do.....	4 1/2%	Oct. 24, 1918.....	do.....	Do.
<b>Second Liberty Loan—</b>					
4% Bonds of 1927-42.....	Sept. 24, 1917.....	4%	Nov. 15, 1917.....	Redeemable on or after Nov. 15, 1927; payable Nov. 15, 1942.	May 15, Nov. 15.
Conv. 4 1/2% Bonds of 1927-42.....	Sept. 24, 1917, as amended.....	4 1/2%	May 9, 1918.....	do.....	Do.
<b>Third Liberty Loan—</b>					
4 1/2% Bonds of 1928.....	do.....	4 1/2%	do.....	Payable Sept. 15, 1928.....	Mar. 15, Sept. 15.
<b>Fourth Liberty Loan—</b>					
4 1/2% Bonds of 1933-38.....	do.....	4 1/2%	Oct. 24, 1918.....	Redeemable on and after Oct. 15, 1933; payable Oct. 15, 1938.	Apr. 15, Oct. 15.
<b>Treasury Bonds—</b>					
4 1/2% Bonds of 1947-52.....	do.....	4 1/2%	Oct. 16, 1922.....	Redeemable on and after Oct. 15, 1947; payable Oct. 15, 1952.	Do.
<b>NOTES:</b>					
<b>Treasury Notes—</b>					
Series A-1924.....	do.....	5 1/2%	June 15, 1921.....	Payable June 15, 1924.....	June 15, Dec. 15.
Series B-1924.....	do.....	5 1/2%	Sept. 15, 1921.....	Payable Sept. 15, 1924.....	June 15, Sept. 15.
Series A-1925.....	do.....	4 1/2%	Feb. 1, 1922.....	Payable Mar. 15, 1925.....	Do.
Series B-1925.....	do.....	4 1/2%	June 15, 1922.....	Payable Dec. 15, 1925.....	June 15, Dec. 15.
Series C-1925.....	do.....	4 1/2%	Dec. 15, 1922.....	Payable June 15, 1925.....	Do.
Series A-1926.....	do.....	4 1/2%	Mar. 15, 1922.....	Payable Mar. 15, 1926.....	Mar. 15, Sept. 15.
Series B-1926.....	do.....	4 1/2%	Aug. 1, 1922.....	Payable Sept. 15, 1926.....	Do.
Series A-1927.....	do.....	4 1/2%	Jan. 15, 1923.....	Payable Dec. 15, 1927.....	June 15, Dec. 15.
Series B-1927.....	do.....	4 1/2%	May 15, 1923.....	Payable Mar. 15, 1927.....	Mar. 15, Sept. 15.
<b>CERTIFICATES OF INDEBTEDNESS:</b>					
<b>Tax—</b>					
Series TJ-1924.....	do.....	4%	Dec. 15, 1923.....	Payable June 16, 1924.....	At maturity.
Series TD-1924.....	do.....	4 1/2%	do.....	Payable Dec. 15, 1924.....	June 15, Dec. 15.
Series TM-1925.....	do.....	4%	Mar. 15, 1924.....	Payable Mar. 15, 1925.....	Sept. 15, Mar. 15.
<b>TREASURY (WAR) SAVINGS CERTIFICATES.</b>	do.....	4%	Jan. 2, 1920.....	Redeemable on demand; payable Jan. 1, 1925.	At maturity or redemption.
Treasury Savings Certificates, Issue of Dec. 15, 1921.....	do.....	4 1/2%	Various dates from Dec. 15, 1921.....	Redeemable on demand; payable five years from date of issue.	Do.
Treasury Savings Certificates, Issue of Sept. 30, 1922.....	do.....	4%	Various dates from Sept. 30, 1922.....	do.....	Do.
Treasury Savings Certificates, Issue of Dec. 1, 1923.....	do.....	4 1/2%	Various dates from Dec. 1, 1923.....	do.....	Do.

\* If held to maturity, Treasury (War) Savings Certificates yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

<sup>f</sup> Treasury Savings Certificates of the issues dated December 15, 1921, and December 1, 1923, yield interest at about 4 1/2 per cent per annum, compounded semiannually, if held to maturity, and about 3 1/2 per cent per annum, compounded semiannually, if redeemed before maturity. Issue dated September 30, 1922, yields interest at about 4 per cent per annum, compounded semiannually, if held to maturity, and about 3 per cent per annum if redeemed before maturity.

# SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

MAY 31, 1924

BONDS OF FOREIGN GOVERNMENTS RECEIVED UNDER AGREEMENTS FOR FUNDING OF THEIR DEBTS TO THE UNITED STATES, PURSUANT TO THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, AND MAY 23, 1924.			
Great Britain.....			\$4,577,000.00
Finland.....			8,955,000.00
Hungary.....			1,939,000.00
			\$4,587,894,000.00
OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL): <sup>a</sup>			
Belgium.....	\$347,210,808.68	Liberia.....	\$26,000.00
Czechoslovakia.....	61,974,041.10	Rumania.....	23,205,819.52
France.....	2,933,179,559.22	Russia.....	187,729,750.00
Greece.....	15,000,000.00	Serbia.....	26,059,865.40
Italy.....	1,647,997,050.16		
Total.....			5,242,382,894.08
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: <sup>a</sup>			
Belgium.....	\$29,818,761.38	Nicaragua.....	\$160,590.28
Czechoslovakia.....	20,604,302.49	Poland.....	77,408,015.21
Estonia.....	12,213,377.88	Rumania.....	12,922,675.42
France.....	407,341,145.01	Russia.....	406,082.30
Latvia.....	2,521,869.32	Serbia, Croats, and Slovenes.....	24,978,020.99
Lithuania.....	4,159,491.96		
Total.....			592,534,332.24
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF THE NAVY ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: <sup>a</sup>			
Poland.....			2,538,065.03
FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919: <sup>a</sup>			
Armenia.....	\$8,028,412.15	Lithuania.....	\$822,136.07
Czechoslovakia.....	6,428,089.19	Poland.....	51,671,749.36
Estonia.....	1,785,767.72	Russia.....	4,465,465.07
Latvia.....	2,610,417.82		
Total.....			75,812,037.38
FOREIGN OBLIGATIONS RECEIVED FROM THE UNITED STATES GRAIN CORPORATION ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF PURSUANT TO ACT APPROVED MARCH 30, 1920: <sup>a</sup>			
Armenia.....	\$3,931,505.34	Czechoslovakia.....	\$2,873,238.25
Austria.....	24,055,708.92	Poland.....	24,312,514.37
Total.....			55,172,966.88
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital Stock of the Emergency Fleet Corporation.....			\$50,000,000.00
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....			31,726,846.04
			18,273,153.96
Capital Stock of the Hoboken Manufacturers Railroad Co.....			400,000.00
Capital Stock of United States Housing Corporation, issued.....			\$70,000,000.00
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....			24,473,955.36
			45,526,044.64
Capital Stock of United States Sugar Equalization Board, Inc.....			\$5,000,000.00
Offset by cash deposited with the Treasurer of the United States to credit of the Corporation.....			12,797,160.19
			10,000,000.00
Capital Stock of the United States Spruce Production Corporation.....			\$500,000,000.00
Capital Stock of the War Finance Corporation, authorized and issued.....			469,276,859.68
Less cash deposited with the Treasurer of the United States to credit of War Finance Corporation.....			30,723,140.32
			26,000,000.00
OBLIGATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 OF THE FEDERAL CONTROL ACT, APPROVED MARCH 21, 1918, AS AMENDED: <sup>b</sup>			
Boston & Maine Railroad.....	\$25,950,000.00	Washington, Brandywine & Point Lookout Railroad Co.....	\$50,000.00
Total.....			26,000,000.00
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL: <sup>c</sup>			
Ann Arbor Railroad Co.....	\$193,600.00	Minneapolis & St. Louis Railroad Co.....	\$369,600.00
Atlanta, Birmingham & Atlantic Railway Co.....	917,000.00	Missouri, Kansas & Texas Railway Co.....	309,100.00
Boston & Maine Railroad.....	1,674,200.00	Missouri Pacific Railroad Co.....	2,545,400.00
Chicago & Alton Railroad Co.....	444,400.00	Monongahela Railway Co.....	635,800.00
Chicago & Eastern Illinois Railroad Co.....	180,400.00	New York, Chicago & St. Louis Railroad Co.....	1,087,900.00
Chicago Great Western Railroad Co.....	159,500.00	New York, New Haven & Hartford Railroad Co.....	403,700.00
Chicago, Milwaukee & St. Paul Railway Co.....	4,020,500.00	Seaboard Air Line Railway Co.....	214,500.00
Chicago & Western Indiana Railroad Co.....	68,200.00	Spokane, Portland & Seattle Railway Co.....	3,516,700.00
Erie Railroad Co.....	1,101,100.00	St. Louis-San Francisco Railway Co.....	585,200.00
Grand Trunk Railway of Canada.....	218,900.00	Texas and Pacific Railway Co.....	210,100.00
Grand Trunk Western Railway Co.....	756,800.00	Western Maryland Railway Co.....	1,122,000.00
Maine Central Railroad Co.....	293,700.00		
Total.....			21,028,300.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED: <sup>d</sup>			
Ann Arbor Railroad Co.....	\$525,000.00	Missouri-Kansas-Texas Railroad Co.....	\$4,750,000.00
Baltimore & Ohio Railroad Co.....	9,000,000.00	Missouri Pacific Railroad Co.....	3,000,000.00
Bangor & Aroostook Railroad Co.....	325,000.00	Monongahela Railway Co.....	1,900,000.00
Boston & Maine Railroad.....	1,030,000.00	New York, Chicago & St. Louis Railroad Co.....	1,000,000.00
Central Vermont Railway Co.....	700,000.00	New York, New Haven & Hartford Railroad Co.....	64,000,000.00
Chesapeake & Ohio Railway Company.....	9,200,000.00	New York, Susquehanna & Western Railroad Co.....	100,000.00
Chicago & Eastern Illinois Railroad Co.....	3,425,000.00	Norfolk Southern Railroad Co.....	200,000.00
Chicago Great Western Railroad Co.....	950,000.00	Pennsylvania Railroad Co.....	69,065,000.00
Chicago, Milwaukee & St. Paul Railway Co.....	20,000,000.00	Pittsburgh, Cincinnati, Chicago & St. Louis R.R. Co.....	18,250,000.00
Chicago, Rock Island & Pacific Railway Co.....	8,000,000.00	Seaboard Air Line Railway Co.....	2,000,000.00
Delaware & Hudson Co.....	1,500,000.00	St. Louis-San Francisco Railway Co.....	3,000,000.00
Detroit, Toledo & Ironton Railroad Co.....	600,000.00	St. Louis Southwestern Railway Co.....	700,000.00
Erie Railroad Co.....	8,725,000.00	Virginian Railway Co.....	2,000,000.00
Gulf, Mobile & Northern Railroad Co.....	480,000.00	Wabash Railway Co.....	1,500,000.00
International & Great Northern Railway Co.....	2,400,000.00	Western Maryland Railway Co.....	2,000,000.00
Kansas, Oklahoma & Gulf Railway Co.....	1,410,000.00	Wheeling & Lake Erie Railway Co.....	900,000.00
Maine Central Railroad Co.....	750,000.00		
Minneapolis & St. Louis Railroad Co.....	1,250,000.00		
Total.....			244,635,000.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED: <sup>d</sup>			
Akron, Canton & Youngstown Railway Co.....	\$212,000.00	Greene County Railroad Co.....	\$48,000.00
Alabama, Tennessee & Northern Railroad Corporation.....	434,000.00	Gulf, Mobile & Northern Railroad Co.....	1,433,500.00
Ann Arbor Railroad Co.....	390,000.00	Hocking Valley Railway Co.....	1,665,000.00
Aransas Harbor Terminal Railway.....	50,000.00	Kansas City, Mexico & Orient Railroad Co., Receiver of the.....	2,500,000.00
Atlanta, Birmingham & Atlantic Railway Co.....	180,000.00	Kansas City Terminal Railway Co.....	580,000.00
Baltimore & Ohio Railroad Co.....	2,900,000.00	Lake Erie, Franklin & Clarion Railroad Co.....	18,750.00
Bangor & Aroostook Railroad Co.....	144,000.00	Louisville & Jeffersonville Bridge & Railroad Co.....	2,147,000.00
Birmingham & Northwestern Railway Co.....	75,000.00	Maine Central Railroad Co.....	373,000.00
Boston & Maine Railroad.....	21,705,479.00	Minneapolis & St. Louis Railroad Co.....	1,382,000.00
Buffalo, Rochester & Pittsburgh Railway Co.....	1,000,000.00	Missouri, Kansas & Texas Ry. Co. of Texas, Receiver of the.....	390,000.00
Central New England Railroad Co.....	300,000.00	Missouri of the North Arkansas Railway Co.....	3,500,000.00
Central Vermont Railway Co.....	167,000.00	Missouri Pacific Railroad Co.....	5,469,760.00
Chesapeake & Ohio Railway Co.....	140,000.00	National Railway Service Corporation.....	10,099,739.14
Chesapeake & Western Railway Co.....	8,073,023.97	New York, New Haven & Hartford Railroad Co.....	27,122,965.63
Chicago & Eastern Illinois Railroad Co., Receiver of.....	785,000.00	Norfolk Southern Railroad Co.....	1,561,700.00
Chicago Great Western Railroad Co.....	2,205,373.00	Peoria & Pekin Union Railway Co.....	1,797,000.00
Chicago, Indianapolis & Louisville Railway Co.....	155,000.00	Salt Lake & Utah Railway Co.....	888,300.00
Chicago, Milwaukee & St. Paul Railway Co.....	35,000,000.00	Seaboard Air Line Railway Co.....	14,957,400.00
Chicago, Rock Island & Pacific Railway Co.....	9,862,000.00	Seaboard Bay Line Co.....	4,082,000.00
Chicago & Western Indiana Railroad Co.....	7,616,000.00	Shearwood Railway Co.....	29,000.00
Cisco & Northeastern Railway Co.....	236,450.00	Tennessee Central Railway Co.....	1,500,000.00
Cowitza, Chehalis & Cascade Railway Co.....	45,000.00	Toledo, St. Louis & Western Railroad Co., Receiver of.....	554,000.00
Cumberland & Manchester Railroad Co.....	375,000.00	Virginian Blue Ridge Railway Co.....	106,000.00
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co.....	633,500.00	Virginian Railway Co.....	2,000,000.00
Erie Railroad Co.....	11,574,450.00	Virginian Southern Railroad Co.....	38,000.00
Evansville, Indianapolis & Terre Haute Railway Co.....	400,000.00	Waterloo, Cedar Falls & Northern Railway Co.....	1,260,000.00
Fernwood, Columbia & Gulf Railroad Co.....	20,000.00	Western Maryland Railway Co.....	2,822,800.00
Fort Dodge, Des Moines & Southern Railroad Co.....	200,000.00	Wheeling & Lake Erie Railway Co.....	3,460,000.00
Fort Smith & Western Railroad Co., Receiver of the.....	156,000.00	Wichita, Northwestern Railway Co.....	381,750.00
Gainesville & Northwestern Railroad Co.....	75,000.00	Wilmington, Brunswick & Southern Railroad Co.....	90,000.00
Georgia & Florida Railway, Receivers of.....	792,000.00		
Great Northern Railway Co.....	1,608,000.00		
Total.....			199,766,940.74
CAPITAL STOCK OF THE PANAMA RAILROAD CO.....			
Springfield, Mass.....	\$543,340.00	St. Louis, Mo.....	\$170,660.00
Baltimore, Md.....	434,035.00	Wichita, Kans.....	65,995.00
Columbia, S. C.....	277,095.00	Berkeley, Calif.....	467,280.00
New Orleans, La.....	27,095.00		
Total.....			1,985,500.00
CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS, ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:			
Springfield, Mass.....	\$1,000,000.00	St. Paul, Minn.....	\$2,000,000.00
Baltimore, Md.....	2,000,000.00	Omaha, Nebr.....	2,000,000.00
Columbia, S. C.....	2,000,000.00	Wichita, Kans.....	2,000,000.00
Louisville, Ky.....	2,000,000.00	Houston, Tex.....	2,000,000.00
New Orleans, La.....	2,000,000.00	Berkeley, Calif.....	2,000,000.00
St. Louis, Mo.....	1,000,000.00	Spokane, Wash.....	2,000,000.00
Total.....			22,000,000.00
FEDERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO ACT APPROVED JANUARY 18, 1918:			
Federal Farm Loan 4 1/2 per cent Bonds.....			101,885,000.00
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			6,421,626.34
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			10,535,577.86
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.....			44,735,801.22
Grand total.....			11,347,250,380.69

## MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):	
Principal.....	\$1,600,000.00
Interest.....	1,910,420.47
Total.....	3,510,420.47

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments. The statement does not include securities which the United States holds as collateral, or as the result of the investment of trust funds (as, for example, securities held for account of the Alien Property Custodian, the United States Government Life Insurance Fund, and other similar trust funds).

<sup>a</sup> The figures do not include interest accrued and unpaid.

<sup>b</sup> This amount does not include securities purchased by the Director General of Railroads under the provisions of Section 12 of the Federal Control Act, approved March 21, 1918.

<sup>c</sup> The notes are in series, which mature, respectively, on the 15th day of January in various years up to 1935.