

FINANCIAL STATEMENT OF THE UNITED STATES GOVERNMENT

(FORMERLY ISSUED AS "STATEMENT OF THE PUBLIC DEBT")

NOVEMBER 30, 1917.

CASH AVAILABLE TO PAY MATURING OBLIGATIONS.			
BALANCE HELD BY THE TREASURER OF THE UNITED STATES AS PER DAILY TREASURY STATEMENT FOR NOVEMBER 30, 1917	\$1,837,419,886.78	SETTLEMENT WARRANTS, COUPONS, AND CHECKS OUTSTANDING:	
ADD—		Treasury warrants	\$10,971,338.51
NET EXCESS OF RECEIPTS OVER PAYMENTS IN NOVEMBER REPORTS SUBSEQUENTLY RECEIVED	529,229,317.49	Matured coupons	606,711.89
REVISED BALANCE	2,366,649,204.27	Interest checks	379,484.33
		Disbursing officers' checks	72,203,164.14
		BALANCE	2,282,488,505.40
			2,366,649,204.27

PUBLIC DEBT.			
Debt Bearing no Interest. (Payable on presentation.)		Debt on which Interest has Ceased since Maturity. (Payable on presentation.)	
OBLIGATIONS REQUIRED TO BE REISSUED WHEN REDEEMED:		Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
United States Notes	\$346,681,016.00	Funded Loan of 1891, matured September 2, 1891	20,950.00
Less gold reserve	152,979,025.63	Loan of 1904, matured February 2, 1904	13,050.00
Excess of notes over reserve	193,701,990.37	Funded Loan of 1907, matured July 2, 1907	496,650.00
OBLIGATIONS THAT WILL BE RETIRED ON PRESENTATION:		Refunding Certificates, matured July 1, 1907	11,450.00
Old demand notes	53,017.50	Old debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	900,640.26
National-bank notes and Federal reserve bank notes assumed by the United States on deposit of lawful money for their retirement	38,529,027.00	Certificates of Indebtedness, at 3, 3½, 3¾, and 4 per cent, matured	14,548,000.00
Fractional currency	6,845,993.15	Total	15,994,740.26
Total	239,130,028.02		

Interest-bearing Debt. (Payable on or after specified future dates.)									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING NOVEMBER 30, 1917.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., A., J., O.	*\$646,250,150.00	\$597,500,900.00	\$2,223,150.00	\$599,724,050.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908	F., M., A., N.	*198,792,660.00	48,464,440.00	15,481,020.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. after Feb. 1, 1925	F., M., A., N.	*162,315,400.00	101,789,450.00	16,700,450.00	118,489,900.00
Panama Canal Loan:									
Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Red. after Aug. 1, 1916	F., M., A., N.	*54,631,980.00	48,944,040.00	10,140.00	48,954,180.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Red. after Nov. 1, 1918	F., M., A., N.	*30,000,000.00	25,796,520.00	150,880.00	25,947,400.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. Nov. 1, 1938	M., J., S., D.	50,000,000.00	41,813,100.00	8,186,900.00	50,000,000.00
Conversion Bonds	December 23, 1913	3 per cent.	1916-17	Pay. 30 yrs. from date of issue	J., A., J., O.	28,894,500.00	5,996,000.00	22,898,500.00	28,894,500.00
One-Yr. Treasury Notes	December 23, 1913	3 per cent.	1916-17	Pay. 1 year from date of issue	J., A., J., O.	41,601,000.00	20,000.00	27,342,000.00	27,362,000.00
Certificates of indebtedness	April 24, 1917	3½ per cent.	1917	Pay. on or before Dec. 15, 1917	At maturity	850,000,000.00		249,770,000.00	249,770,000.00
Certificates of indebtedness	September 24, 1917	4 per cent.	1917	Pay. on or before Dec. 15, 1917, and June 25, 1918	At maturity	2,292,115,000.00		1,629,234,000.00	1,629,234,000.00
First Liberty Loan of 1917	April 24, 1917	3½ per cent.	1917	Red. on or after June 15, 1932	June, Dec	1,976,650,540.81			1,976,650,540.81
Second Liberty Loan of 1917	September 24, 1917	4 per cent.	1917	Red. on or after Nov. 15, 1927	May, Nov	2,813,479,064.50			2,813,479,064.50
Postal Savings Bonds (1st to 12th series)	June 25, 1910	2½ per cent.	1911-16	Red. after 1 yr. from date of issue	Jan., July	10,039,760.00	9,241,780.00	797,980.00	10,039,760.00
Postal Savings Bonds 1917-1937 (13th series)	June 25, 1910	2½ per cent.	1917	Pay. 20 yrs. from date of issue	Jan., July	718,800.00	688,580.00	30,220.00	718,800.00
Aggregate of Interest-bearing Debt						9,155,488,855.31	880,254,810.00	1,972,825,240.00	7,643,209,655.31

* Of this amount \$24,643,100 have been converted into Conversion Bonds and \$21,878,000 into One-Year Treasury Notes.
 † Of this original amount issued \$132,449,800 have been refunded into the 2% consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled and \$500 have otherwise been purchased and canceled.
 ‡ Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.
 § Of this original amount issued \$2,238,800 have been converted into Conversion Bonds and \$3,439,000 into One-Year Treasury Notes.
 ¶ Of this original amount issued \$2,007,600 have been converted into Conversion Bonds and \$2,045,000 into One-Year Treasury Notes.
 †† These amounts represent receipts of the Treasurer of the United States on account of principal of Liberty Loan bonds to November 30.

RECAPITULATION.			
GROSS DEBT.		NET DEBT.	
Debt bearing no interest	\$239,130,028.02	Gross debt (opposite)	\$7,898,334,423.59
Debt on which interest has ceased	15,994,740.26	Deduct—	
Interest-bearing debt	7,643,209,655.31	Balance available to pay maturing obligations	2,282,488,505.40
Gross debt	7,898,334,423.59	*Net debt	5,615,845,918.19

* The amount of \$3,164,129,750 has been expended to above date in this and the preceding fiscal year from the proceeds of sales of bonds authorized by law for purchase of the obligations of Foreign Governments. When payments are received from Foreign Governments on account of the principal of their obligations, they must be applied to the reduction of the interest-bearing debt of the United States.

PAY WARRANTS DRAWN (Net).				
	THIS MONTH TO DATE, FISCAL YEAR 1918.	CORRESPONDING MONTH TO DATE, FISCAL YEAR 1917.	FISCAL YEAR 1918 TO THIS DATE.	FISCAL YEAR 1917 TO CORRESPONDING DATE.
ORDINARY:				
Legislative Establishment	\$1,243,949.54	\$1,525,795.90	\$6,771,253.80	\$6,450,737.64
Executive proper	348,055.55	112,379.72	2,493,519.39	737,256.08
State Department	2,736,899.81	407,591.66	4,932,577.66	2,539,974.50
Treasury Department—Excluding Public Buildings	7,853,088.59	5,099,774.08	44,831,869.16	27,687,589.37
Public Buildings	1,383,913.87	1,828,768.91	7,423,075.67	7,752,281.06
War Department—Military Establishment	387,140,032.78	18,145,962.16	1,311,826,075.88	145,871,024.71
Civil Establishment—War Department proper	2,069,039.39	198,248.83	4,988,943.11	970,746.84
Miscellaneous War, Civil	653,841.40	492,525.06	4,086,864.94	3,613,487.87
Rivers and Harbors	3,524,895.72	1,849,541.14	14,594,710.56	13,563,173.00
Department of Justice	1,137,781.60	487,977.47	5,594,577.00	4,749,786.57
Post Office Department—Excluding Postal Service	150,343.00	139,678.72	842,072.32	761,405.14
Postal Deficiencies				
Navy Department—Naval Establishment	121,885,483.24	15,031,504.17	426,792,484.95	70,198,474.59
Civil Establishment	133,667.07	78,353.17	670,016.43	385,128.87
Interior Department—Excluding Pensions and Indians	3,064,679.97	2,901,115.39	22,388,454.88	16,450,784.21
Pensions	15,777,379.91	14,498,459.85	68,781,686.23	63,758,806.00
Indians	3,127,609.98	3,305,748.14	16,990,419.36	18,121,263.71
Department of Agriculture	2,967,164.87	2,113,934.56	17,000,989.89	13,737,966.32
Department of Commerce	1,348,299.65	950,246.62	5,860,108.68	5,148,160.66
Department of Labor	562,385.32	285,975.96	2,123,946.32	1,511,018.85
United States Shipping Board	47,884,285.46		118,143,353.41	
Other Independent Offices and Commissions	6,667,436.99	320,059.82	60,947,526.54	2,653,409.43
District of Columbia	1,362,736.35	1,042,597.02	6,995,752.62	6,296,723.34
Interest on the public debt	9,212,084.03	1,966,524.08	17,737,353.61	11,067,854.48
Total Ordinary	622,235,054.09	72,782,820.43	2,172,819,632.41	424,027,093.24
PANAMA CANAL: Pay warrants for construction, etc.	1,005,201.72	1,869,791.91	9,094,525.36	8,769,441.52
SPECIAL: Purchase of Obligations of Foreign Governments	446,929,750.00		2,279,129,750.00	
Total	1,070,170,005.81	74,652,612.34	4,461,043,907.77	432,796,534.76

MEMORANDA.	
AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED:	
Principal	1,600,000.00
Interest	1,990,776.29
Total	3,590,776.29

The foregoing is a correct financial statement of the United States Government at the close of business November 30, 1917.

W. G. McADOO,
Secretary of the Treasury.