

FINANCIAL STATEMENT OF THE UNITED STATES GOVERNMENT

(FORMERLY ISSUED AS "STATEMENT OF THE PUBLIC DEBT")

DECEMBER 31, 1915

CASH AVAILABLE TO PAY MATURING OBLIGATIONS.

BALANCE HELD BY THE TREASURER OF THE UNITED STATES AS PER DAILY TREASURY STATEMENT FOR DECEMBER 31, 1915	\$110,681,973.39	SETTLEMENT WARRANTS, COUPONS, AND CHECKS OUTSTANDING:	
ADD— NET EXCESS OF RECEIPTS OVER PAYMENTS IN DECEMBER REPORTS SUBSEQUENTLY RECEIVED	2,701,346.70	Treasury warrants	\$1,974,918.21
REVISED BALANCE	113,383,320.09	Matured coupons	561,487.24
		Interest checks	305,085.01
		Disbursing officers' checks	11,971,652.52
		BALANCE	98,570,177.11
			113,383,320.09

PUBLIC DEBT.

Debt Bearing no Interest: (Payable on presentation.)		Debt on which Interest has Ceased since Maturity. (Payable on presentation.)	
OBLIGATIONS REQUIRED TO BE REISSUED WHEN REDEEMED:		Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
United States Notes	\$346,681,016.00	Funded Loan of 1891, matured September 2, 1891	22,950.00
Less gold reserve	152,979,021.46	Loan of 1904, matured February 2, 1904	13,050.00
Excess of notes over reserve	193,701,994.54	Funded Loan of 1907, matured July 2, 1907	536,100.00
OBLIGATIONS THAT WILL BE RETIRED ON PRESENTATION:		Refunding Certificates, matured July 1, 1907	12,240.00
Old demand notes	53,152.50	Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	901,470.26
National-bank notes assumed by the United States on deposit of lawful money for their retirement	28,119,133.00	Total	1,489,810.26
Fractional currency	6,849,499.90		
Total	228,723,779.94		

Interest-bearing Debt. (Payable on or after specified future dates.)

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING DECEMBER 31, 1915.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., A., J., O	\$646,250,150.00	\$643,376,550.00	\$2,873,600.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908	F., M., A., N.	198,792,660.00	47,156,520.00	16,788,940.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. after Feb. 1, 1925	F., M., A., N.	162,315,400.00	101,294,200.00	17,195,700.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Red. after Aug. 1, 1916	F., M., A., N.	54,631,980.00	54,612,420.00	19,560.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Pay. Aug. 1, 1936	F., M., A., N.	30,000,000.00	29,737,520.00	262,480.00	30,000,000.00
Series 1911	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Red. after Nov. 1, 1918	F., M., A., N.	30,000,000.00	29,737,520.00	262,480.00	30,000,000.00
Postal Savings Bonds (1st to 8th series)	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. Nov. 1, 1938	M., J., S., D.	50,000,000.00	40,851,600.00	9,148,400.00	50,000,000.00
Postal Savings Bonds 1915-1935 (9th series)	June 25, 1910	2½ per cent.	1911-15	Red. after 1 yr. from date of issue	Jan., July	6,441,600.00	5,722,900.00	718,700.00	6,441,600.00
Aggregate of Interest-bearing Debt	June 25, 1910	2½ per cent.	1915	Pay. 20 yrs. from date of issue	Jan., July	865,500.00	781,460.00	84,040.00	865,500.00
				Red. after July 1, 1916	Jan., July				
				Pay. July 1, 1935		1,149,297,290.00	923,533,170.00	47,091,420.00	970,624,590.00

* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled, and \$500 have otherwise been purchased and canceled.
 † Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

GROSS DEBT.

NET DEBT.

Debt bearing no interest	\$228,723,779.94	Gross debt (opposite)	\$1,200,838,180.20
Debt on which interest has ceased	1,489,810.26	Deduct—	
Interest-bearing debt	970,624,590.00	Balance available to pay maturing obligations (see above)	98,570,177.11
Aggregate	1,200,838,180.20	Net debt	1,102,268,003.09

PAY WARRANTS DRAWN (Net).

	THIS MONTH TO DATE, FISCAL YEAR 1916.	CORRESPONDING MONTH TO DATE, FISCAL YEAR 1915.	FISCAL YEAR 1916 TO THIS DATE.	FISCAL YEAR 1915 TO CORRESPONDING DATE.
ORDINARY:				
Legislative Establishment	\$1,155,587.01	\$1,277,597.01	\$7,036,523.59	\$7,293,253.20
Executive Office proper	45,201.72	84,247.87	*56,944.87	2,219,631.59
State Department	364,712.14	331,817.47	3,527,964.47	2,260,086.35
Treasury Department—Excluding Public Buildings	5,711,904.85	4,809,284.75	26,273,735.12	25,023,719.04
Public Buildings	1,366,569.41	1,616,789.15	8,684,470.09	10,386,835.40
War Department—Military Establishment	9,576,667.60	7,603,980.83	64,285,059.77	66,521,050.67
Civil Establishment—				
War Department proper	186,583.30	177,848.45	1,148,850.65	1,137,386.28
Miscellaneous Civil	790,882.39	666,965.89	5,554,834.54	5,324,439.37
Rivers and Harbors	2,315,550.01	3,940,335.17	20,151,716.02	27,448,066.71
Department of Justice	821,254.96	1,016,331.63	5,701,563.98	5,920,613.05
Post Office Department—Excluding Postal Service	139,760.42	150,736.90	910,443.61	983,796.55
Postal Deficiencies			5,500,000.00	
Navy Department—Naval Establishment	14,513,011.94	12,399,683.16	80,630,828.45	70,776,904.53
Civil Establishment	72,002.04	73,715.14	426,807.30	441,043.97
Interior Department—Excluding Pensions and Indians	1,992,014.36	2,128,173.06	15,017,119.52	16,282,053.73
Pensions	14,187,066.31	14,215,414.18	80,742,318.50	82,836,465.00
Indians	1,361,055.22	1,827,445.07	9,059,306.34	12,244,449.68
Department of Agriculture	1,587,780.22	2,059,385.76	15,141,964.31	14,677,459.35
Department of Commerce	1,031,346.33	1,401,092.02	6,122,158.17	6,358,362.55
Department of Labor	434,354.92	500,001.69	1,767,853.82	2,056,952.35
Independent Offices and Commissions	679,490.23	399,288.29	3,745,479.23	2,537,476.60
District of Columbia	1,192,311.14	828,292.77	7,919,327.65	7,478,168.15
Interest on public debt	446,891.33	455,359.06	11,454,176.60	11,441,676.39
Total	59,971,997.85	57,963,785.32	380,745,556.86	381,649,890.51
PANAMA CANAL:				
Pay warrants for constructions, etc	1,572,152.70	1,158,589.40	9,471,321.53	16,647,049.90

* Excess repayment in relief of American citizens' account.

MEMORANDA.

AMOUNTS THAT HAVE BEEN EXPENDED OR ADVANCED TO DISBURSING OFFICERS OUT OF THE AVAILABLE CASH INSTEAD OF FROM PROCEEDS OF BOND ISSUES AUTHORIZED BY LAW:	
For construction of Panama Canal	\$223,255,804.68
For construction of irrigation works	14,500,000.00
Total	237,755,804.68
AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED:	
Principal	1,600,000.00
Interest	2,007,253.71
Total	3,607,253.71

The foregoing is a correct financial statement of the United States Government at the close of business December 31, 1915:

W. G. McADOO,
Secretary of the Treasury.