

STATEMENT OF THE PUBLIC DEBT

AND OF THE
CASH IN THE TREASURY OF THE UNITED STATES
FEBRUARY 28, 1915.

INTEREST-BEARING DEBT.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING FEBRUARY 28, 1915.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., O., J., A.	\$646,250,150.00	\$643,263,550.00	\$2,986,600.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	{ Red. after Aug. 1, 1908 Pay. Aug. 1, 1918	A., N., F., M.	198,792,660.00	46,575,960.00	17,369,500.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. after Feb. 1, 1925	F., M., A., N.	162,315,400.00	101,280,400.00	17,209,500.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	{ Red. after Aug. 1, 1916 Pay. Aug. 1, 1936	N., F., M., A.	54,631,980.00	54,611,420.00	20,560.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	{ Red. after Nov. 1, 1918 Pay. Nov. 1, 1938	F., M., A., N.	30,000,000.00	29,687,520.00	312,480.00	30,000,000.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. June 1, 1961	S., D., M., J.	50,000,000.00	40,470,800.00	9,529,200.00	50,000,000.00
Postal Savings Bonds (1st to 7th series)	June 25, 1910	2½ per cent.	1911-14	{ Red. after 1 yr. from date of issue Pay. 20 yrs. from date of issue	Jan., July	5,508,060.00	4,810,500.00	697,560.00	5,508,060.00
Postal Savings Bonds 1915-1935 (8th series)	June 25, 1910	2½ per cent.	1915	{ Red. after January 1, 1916 Pay. January 1, 1935	Jan., July	933,540.00	842,600.00	90,940.00	933,540.00
Aggregate of Interest-bearing Debt						1,148,431,790.00	921,542,750.00	48,216,340.00	969,759,090.00

* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,397,300 have been purchased for the sinking fund and canceled.
† Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
Funded Loan of 1891, matured September 2, 1891	23,650.00
Loan of 1904, matured February 2, 1904	13,050.00
Funded Loan of 1907, matured July 2, 1907	558,000.00
Refunding Certificates, matured July 1, 1907	12,640.00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	903,540.26
Aggregate of Debt on which interest has ceased since maturity	1,514,880.26

Debt bearing no interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016.00
Old Demand Notes	July 17, 1861; February 12, 1862	53,152.50
National Bank Notes: Redemption Fund*	July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890	16,844,705.50
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,850,849.90
Aggregate of Debt bearing no interest		370,429,723.90

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.		IN CIRCULATION.	IN THE TREASURY.	OUTSTANDING.
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	\$965,937,279.00	† \$53,163,490.00	\$1,019,100,769.00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	462,842,201.00	18,855,799.00	481,678,000.00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	2,305,704.00	13,296.00	2,319,000.00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		1,431,085,184.00	72,012,585.00	1,503,097,769.00

GROSS DEBT.

	FEB. 28, 1915.	JAN. 31, 1915.
Interest-bearing debt	\$969,759,090.00	\$969,759,090.00
Debt on which interest has ceased	1,514,880.26	1,516,580.26
Debt bearing no interest	370,429,723.90	370,545,704.40
Aggregate	1,341,703,694.16	1,341,821,374.66
Certificates and Treasury notes	1,503,097,769.00	1,474,939,869.00
Gross debt	2,844,801,463.16	2,816,761,243.66

NET DEBT.

Gross debt (opposite)	\$2,844,801,463.16
CASH IN TREASURY—	
Currency trust funds	\$1,503,097,769.00
Gold reserve fund	152,722,734.12
Net balance, general fund	42,636,065.30
National-bank notes: Redemption fund	16,844,705.50
(Included opposite in public debt under requirement of act of Congress, July 14, 1890.)	
Total	1,715,301,273.92
Net debt, February 28, 1915	1,129,500,189.24

CASH IN THE TREASURY AND CURRENT LIABILITIES.

General Fund.

ASSETS.		LIABILITIES.	
CASH:		CURRENT LIABILITIES:	
<i>In Treasury Offices—</i>		<i>In Treasury Offices—</i>	
Gold Coin	\$72,396,739.07	Disbursing officers' balances	\$58,045,524.20
Gold Certificates	32,406,490.00	Outstanding warrants	1,046,072.88
Standard Silver Dollars	17,484,568.00	Outstanding Treasurer's checks	3,882,737.99
Silver Certificates	18,835,799.00	Outstanding interest checks	346,969.83
United States Notes	21,840,716.00	Post Office Department balances	8,234,876.18
Treasury Notes of 1890	13,296.00	Postal Savings balances	2,128,255.78
Certified Checks on Banks	228,330.46	Judicial officers' balances, etc.	4,757,087.05
Federal Reserve Notes	375,300.00	Redemption fund, Federal Reserve notes	617,985.75
National-Bank Notes	72,328,211.98	National-bank notes: Redemption fund	*16,844,705.50
Subsidiary Silver Coin	25,728,108.62	Retirement of additional circulating notes—Act May 30, 1908	155,894,618.40
Fractional Currency	120.05	National-bank 5 per cent Fund	27,338,408.30
Minor Coin	2,565,045.77	Assets of failed national banks	1,531,639.90
Silver Bullion (available for subsidiary coinage)	3,866,071.11	Miscellaneous (exchanges, etc.)	7,683,064.30
Total	268,066,796.06	Total	288,451,946.06
<i>In National-Bank Depositories—</i>		<i>In National-Bank Depositories—</i>	
To Credit of Treasurer United States	62,488,677.50	Judicial officers' balances, etc.	5,108,631.88
To Credit of Postmasters, Judicial Officers, etc.	5,108,631.88	Outstanding warrants	750,541.24
<i>In Treasury Philippines—</i>		<i>In Treasury Philippines—</i>	
To Credit of Treasurer United States	2,675,792.30	Disbursing officers' balances	2,455,974.73
To Credit of Disbursing Officers	2,455,974.73	Outstanding warrants	1,392,713.26
Total	340,795,872.47	Net balance in general fund	298,159,807.17
		Total	340,795,872.47

The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

ASSETS.		LIABILITIES.	
CURRENCY TRUST FUNDS:		OUTSTANDING CERTIFICATES:	
Gold Coin	\$728,157,275.00	Gold Certificates Outstanding	\$1,019,100,769.00
Gold Bullion	270,188,494.00	Less demand gold certificates received in exchange for gold and order gold certificates	20,757,000.00
Total Gold	998,345,769.00	Net	998,343,769.00
Silver Dollars	481,678,000.00	Silver Certificates Outstanding	481,678,000.00
Silver Dollars of 1890	2,319,000.00	Treasury Notes of 1890 Outstanding	2,319,000.00
Total Currency Trust Funds	1,482,340,769.00	Total Outstanding Certificates, etc.	1,482,340,769.00
GENERAL FUND:		GENERAL FUND LIABILITIES AND BALANCE:	
Total Cash Assets, as above	340,795,872.47	Total Liabilities, as above	298,159,807.17
GOLD RESERVE FUND:		Balance in General Fund, as above	\$42,636,065.30
Gold Coin	102,722,734.12	GOLD RESERVE:	152,722,734.12
Gold Bullion	50,000,000.00	Notes—Reserved against \$346,681,016 of U. S. notes and \$2,319,000 of Treasury notes of 1890.	
Total Cash Assets in Treasury	1,975,859,375.59	Total Net Balances	195,358,799.42
			1,975,859,375.59

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific	\$1,600,000.00	\$2,014,906.90	\$3,614,906.90

* The "National Bank Notes: Redemption Fund" was established under requirement of the act of July 14, 1890, which states: Deposits made by National Banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts and the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption. The balance of deposits shall, at the close of each month, be reported on the Monthly Public Debt Statement as a debt of the United States bearing no interest.
† Includes \$20,757,000 demand gold certificates received in exchange for gold and order gold certificates.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business February 28, 1915.