

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1904.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MAY 31, 1904.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1900.....	J., O., J., and A.....	\$542,909,950 00	\$533,646,800 00	\$9,263,150 00	\$542,909,950 00
Loan of 1908-1918.....	June 15, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,792,660 00	41,632,760 00	35,502,600 00	77,135,360 00
Funded Loan of 1907.....	July 14, 1870 and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,928,150 00	115,017,800 00	41,575,300 00	156,593,100 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	do.....	do.....	40,012,750 00			29,120 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,315,400 00	92,180,850 00	26,309,050 00	118,489,900 00
Aggregate of Interest-bearing Debt.....						1,684,958,910 00	782,478,210 00	112,650,100 00	895,157,480 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$83,200 00
Funded Loan of 1891, matured September 2, 1891.....	56,450 00
Loan of 1904, matured February 2, 1904.....	914,350 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,055,950 26
Aggregate of Debt on which interest has ceased since maturity.....	2,109,950 26

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$246,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	37,717,056 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$3,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,869,849 88
Aggregate of Debt bearing no interest.....		391,321,769 38

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882; March 14, 1900.....	\$39,340,940 00	\$450,633,929 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900.....	7,505,174 00	464,156,826 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	89,576 00	13,474,424 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		46,944,690 00	928,165,179 00

RECAPITULATION.

CLASSIFICATION.	MAY 31, 1904.	APR. 30, 1904.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$895,157,436 00	\$895,157,440 00		\$10 00
Debt on which interest has ceased since maturity.....	2,109,950 26	2,347,480 26		237,530 00
Debt bearing no interest.....	391,321,769 38	392,268,326 63		946,557 25
Aggregate of interest and non-interest bearing Debt.....	1,288,589,149 64	1,289,773,246 89		1,184,097 25
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	975,109,889 00	979,999,869 00		4,890,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....	2,263,699,018 64	2,269,773,115 89		6,074,097 25

Cash in the Treasury.

Reserve Fund—					
Gold Coin and Bullion.....		\$150,000,000 00			
Trust Funds—					
Gold Coin.....	\$189,974,869 00				
Silver Dollars.....	471,062,000 00				
Silver Dollars of 1890.....	7,505,174 00				
Silver Bullion of 1890.....	15,154,683 00				
	5,437,156 00				
		975,109,889 00			
General Fund—					
Gold Coin and Bullion.....	\$28,251,450 88				
Gold Certificates.....	39,340,940 00				
Silver Certificates.....	7,505,174 00				
Silver Dollars.....	15,154,683 00				
Silver Bullion.....	1,834,748 51				
United States Notes.....	9,376,636 00				
Treasury Notes of 1890.....	95,570 00				
National Bank Notes.....	14,257,561 00				
Fractional Silver Coin.....	12,635,830 79				
Fractional Currency.....	203 63				
Minor Coin.....	811,692 24				
Bonds and interest paid, awaiting reimbursement.....	38,907 25				
		128,708,423 95			
In National Bank Depositories—					
To Credit of Treasurer of United States.....	106,849,757 45				
To Credit of United States Disbursing Officers.....	7,683,369 31				
		114,533,126 76			
In Treasury of Philippine Islands—					
To Credit of Treasurer of United States.....	2,355,896 26				
To Credit of United States Disbursing Officers.....	2,763,385 34				
		5,119,271 70			
		248,358,821 83			
Total.....		1,373,468,690 83			
Gold Certificates.....			489,974,869 00		
Silver Certificates.....			471,632,000 00		
Treasury Notes of 1890.....			13,474,424 00		
			\$975,109,889 00		
National Bank 5 per Cent Fund.....			15,420,335 82		
Outstanding Checks and Warrants.....			9,507,399 34		
Disbursing Officers' Balances.....			62,176,286 21		
Post-Office Department Account.....			6,607,702 54		
Miscellaneous Items.....			1,359,570 10		
			85,071,306 01		
Reserve Fund.....			150,000,000 00		\$1,060,181,175 01
Available Cash Balance.....			163,287,515 82		
					313,287,515 82

Cash balance in the Treasury April 30, 1904, exclusive of Reserve and Trust funds.....	\$220,919,188 34
Cash balance in the Treasury May 31, 1904, exclusive of Reserve and Trust funds.....	163,287,515 82
Decrease during the month.....	57,631,672 52

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,115,506 46	\$3,715,506 46

Note.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$29,406,357.80 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1904.

LESLIE M. SHAW,
Secretary of the Treasury.