

# STATEMENT OF THE PUBLIC DEBT

AND OF THE

## CASH IN THE TREASURY OF THE UNITED STATES

For the Month of March, 1904.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MARCH 31, 1904.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1900.....	J., O., J., and A.....	\$542,909,950 00	\$533,377,300 00	\$9,532,650 00	\$542,909,950 00
Loan of 1908-1918.....	June 18, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,722,440 00	41,556,220 00	35,579,140 00	77,135,360 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,828,700 00	114,801,360 00	41,790,800 00	156,591,650 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	do.....	do.....	40,012,750 00	do.....	do.....	29,880 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1865-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,315,400 00	92,162,250 00	26,327,650 00	118,489,900 00
Aggregate of Interest-bearing Debt.....						1,684,957,480 00	781,897,120 00	113,229,740 00	895,156,740 00

Debt on which Interest has Ceased since Maturity.	
Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$23,200 00
Funded Loan of 1891, matured September 2, 1891.....	56,450 00
Loan of 1904, matured February 2, 1904.....	1,474,050 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,056,810 28
Aggregate of Debt on which interest has ceased since maturity.....	2,670,510 28

Debt bearing no Interest.	
United States Notes..... February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes..... July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes: Redemption Account..... July 14, 1890.....	38,689,396 00
Fractional Currency..... July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,870,588 63
Aggregate of Debt bearing no interest.....	392,294,846 13

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.			
CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates..... March 3, 1863; July 12, 1882; March 14, 1900.....	\$18,311,300 00	\$449,349,569 00	\$467,660,869 00
Silver Certificates..... February 28, 1873; August 4, 1886; March 3, 1887; March 14, 1900.....	7,032,921 00	466,052,079 00	473,085,000 00
Treasury Notes of 1890..... July 14, 1890; March 14, 1900.....	57,324 00	14,314,676 00	14,372,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	25,401,545 00	929,716,324 00	955,117,869 00

RECAPITULATION.				
CLASSIFICATION.	MAR. 31, 1904.	FEB. 29, 1904.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$895,156,740 00	\$895,156,700 00	\$40 00	
Debt on which interest has ceased since maturity.....	2,670,510 28	2,670,510 28		\$491,170 00
Debt bearing no interest.....	392,294,846 13	392,734,759 13		439,919 00
Aggregate of interest and non-interest bearing Debt.....	1,290,122,096 39	1,291,103,139 39	40 00	981,083 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	955,117,869 00	962,691,869 00		7,574,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....	2,245,239,965 39	2,253,795,008 39	40 00	8,555,083 00

Cash in the Treasury.			
CLASSIFICATION.	MAR. 31, 1904.	FEB. 29, 1904.	INCREASE.
Reserve Fund— Gold Coin and Bullion.....	\$150,000,000 00		
Trust Funds— Gold Coin.....	\$449,349,569 00	449,349,569 00	
Silver Dollars.....	473,085,000 00	473,085,000 00	
Silver Dollars of 1890.....	8,542,770 00	14,372,000 00	\$936,806,569 00
Silver Bullion of 1890.....	5,829,230 00		
General Fund— Gold Coin and Bullion.....	\$98,529,690 76		
Gold Certificates.....	7,032,921 00		
Silver Certificates.....	9,765,393 00		
Silver Dollars.....	1,715,404 10		
Silver Bullion.....	5,273,146 00		
United States Notes.....	57,324 00		
Treasury Notes of 1890.....	10,116,596 00		
National Bank Notes.....	11,545,922 39		
Fractional Silver Coin.....	176 48		
Fractional Currency.....	918,728 55		
Minor Coin.....	28,382 95		
Bonds and Interest paid, awaiting reimbursement.....	144,983,607 23		
In National Bank Depositories— To Credit of Treasurer of United States.....	154,288,210 14		
To Credit of United States Disbursing Officers.....	7,770,143 33		
In Treasury of Philippine Islands— To Credit of Treasurer of United States.....	1,963,021 58		
To Credit of United States Disbursing Officers.....	3,199,924 31		
Total.....	1,399,011,475 59		
Gold Certificates.....	\$467,660,869 00		
Less Gold Certificates in Treasury.....	18,311,300 00		
Silver Certificates.....	473,085,000 00		
Treasury Notes of 1890.....	14,372,000 00		
National Bank 5 per Cent Fund.....	15,116,308 36		
Outstanding Checks and Warrants.....	8,673,655 44		
Disbursing Officers' Balances.....	53,544,860 54		
Post-Office Department Account.....	8,541,678 34		
Miscellaneous Items.....	1,628,409 46		
Reserve Fund.....	150,000,000 00		\$1,024,311,479 64
Available Cash Balance.....	224,698,995 95		374,699,995 95
Total.....	1,399,011,475 59		

Cash balance in the Treasury February 29, 1904, exclusive of Reserve and Trust funds.....	\$223,068,505 51
Cash balance in the Treasury March 31, 1904, exclusive of Reserve and Trust funds.....	224,698,995 95
Increase during the month.....	1,631,490 44

MEMORANDUM			
Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.			
NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,800,000 00	\$2,117,702 32	\$3,917,702 32

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$29,406,857.80 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business March 31, 1904.

LESLIE M. SHAW,  
Secretary of the Treasury.