STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of January, 1898.

Interest-bearing Debt.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding January 31, 1898. Registered.	Coupon.	Total.	Outstanding March 1, 1885.	Outstanding March 1, 1889.	Outstanding March 1, 1893.
Loan of July 12, 1882	July 12, 1882	3 per cent	Option U. S.	A., N., F., and M.	$305,529,000 00				$194,190,500 00		
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4½ per cent	September 1, 1891		250,000,000 00				250,000,000 00	$162,842,200 00	
		Cont'd @ 2%	Option U. S.	M., J., S., and D.		$25,364,500 00		$25,364,500 00			$25,364,500 00
Funded Loan of 1907	July 14, '70, and Jan. 20, '71	4 per cent	July 1, 1907	J., A., J., and O.	740,903,300 00	490,610,400 00	$69,031,550 00	559,641,950 00	737,707,200 00	681,138,000 00	559,595,900 00
Refunding Certificates	February 26, 1879	4 per cent	do	do	40,012,750 00			43,960 00	251,350 00	126,020 00	73,860 00
Loan of 1904	January 14, 1875	5 per cent	February 1, 1904	F., M., A., and N.	100,000,000 00	63,591,950 00	36,408,050 00	100,000,000 00			
Loan of 1925	do	4 per cent	February 1, 1925	do	162,315,400 00	105,946,350 00	56,369,050 00	162,315,400 00			
Aggregate of Interest-Bearing Debt, exclusive of U. S. bonds issued to Pacific R. R.'s, as stated in memorandum below					1,598,760,450 00	685,513,200 00	161,808,650 00	847,365,810 00	1,182,149,050 00	844,106,220 00	585,034,260 00
Balance of bonds issued to the Union Pacific Railroad Company maturing January 1, 1899, for which the Government has been reimbursed								3,157,000 00			

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, matured September 2, 1891	$147,850 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	1,180,690 26
Aggregate of Debt on which interest has ceased since maturity	1,328,540 26

Debt bearing no Interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	$346,681,016 00
Old Demand Notes	July 17, 1861; February 12, 1862	54,347 50
National Bank Notes: Redemption Account	July 14, 1890	33,257,139 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864, less $8,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,886,272 14
Aggregate of Debt bearing no interest		386,878,774 64

Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion.

	Classification.	In the Treasury.	In Circulation.	Amount Issued.
Gold Certificates	March 3, 1863; July 12, 1882	$1,567,390 00	$36,494,759 00	$38,062,149 00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887	14,959,564 00	373,515,940 00	388,475,504 00
Certificates of Deposit	June 8, 1872	70,000 00	49,075,000 00	49,145,000 00
Treasury Notes of 1890	July 14, 1890	4,733,614 00	100,797,666 00	105,531,280 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		21,330,568 00	559,883,365 00	581,213,933 00

RECAPITULATION.

Classification.	January 31, 1898.	December 31, 1897.	Increase.	Decrease.
Interest-bearing Debt	$847,365,810 00	$847,365,620 00	$190 00	
Debt on which interest has ceased since maturity	1,328,540 26	1,330,270 26		51,730 00
Debt bearing no interest	386,878,774 64	385,890,446 64	988,328 00	
Aggregate of interest and non-interest bearing Debt	1,235,573,124 90	1,234,586,336 90	988,518 00	1,730 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury	581,213,933 00	576,956,933 00	4,257,000 00	
Aggregate of Debt, including Certificates and Treasury Notes	1,816,787,057 90	1,811,543,269 90	5,245,518 00	1,730 00

Cash in the Treasury.

Classification.			
Gold—			
Coin	$151,266,474 92		
Bars	49,465,077 06	$200,731,551 98	
Silver—			
Dollars	397,589,829 00		
Subsidiary Coin	11,707,172 99		
Bars	101,379,158 19	510,676,160 18	
Paper—			
United States Notes	72,958,606 00		
Treasury Notes of 1890	4,733,614 00		
Gold Certificates	1,567,390 00		
Silver Certificates	14,959,564 00		
Certificates of Deposit, act June 8, 1872	70,000 00		
National Bank Notes	6,162,922 88	100,452,096 88	
Other—			
Bonds, interest and coupons paid, awaiting reimbursement	79,885 67		
Minor Coin and Fractional Currency	1,166,688 27		
Deposits in National Bank Depositaries—			
General Account	36,350,802 01		
Disbursing Officers' Balances	3,740,823 54	41,338,199 49	
Aggregate			$853,198,008 53

Demand Liabilities.			
Gold Certificates		$38,062,149 00	
Silver Certificates		388,475,504 00	
Certificates of Deposit, act June 8, 1872		49,145,000 00	
Treasury Notes of 1890		105,531,280 00	$581,213,933 00
Fund for redemption of uncurrent National Bank notes		7,457,320 85	
Outstanding Checks and Drafts		5,368,654 63	
Disbursing Officers' Balances		30,000,059 15	
Agency Accounts, etc.		5,286,254 64	
			48,112,289 27
Gold Reserve	$100,000,000 00		
Net Cash Balance	123,871,786 26		223,871,786 26
Aggregate			853,198,008 53

Cash balance in the Treasury December 31, 1897	$235,474,769 01
Cash balance in the Treasury January 31, 1898	223,871,786 26
Decrease during the month	11,602,982 75

MEMORANDUM SHOWING

Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

Name of Railway.	Principal Outstanding.	Interest Accrued and not yet paid.	Interest paid by the United States.	Interest repaid by Companies. By Transportation Service.	By cash payments: 5 p. ct. net earnings.	Balance of Interest paid by the United States.	Sinking Fund. Bonds.	Cash.	Total.
Central Pacific	$25,885,120 00	$45,985 00	$45,234,554 04	$8,132,357 68	$658,283 26	$36,443,913 10	$400,530 00	$7,116,256 54	$7,516,786 54
Kansas Pacific	6,303,000 00		11,189,083 44	4,564,976 36		6,624,107 08			
Union Pacific *	27,236,512 00	381,530 21	47,354,534 74	16,085,943 65	438,409 58	30,830,181 51			
Central Branch, U. P	1,600,000 00		2,826,608 26	650,178 38	6,926 91	2,169,502 97			
Western Pacific	1,970,560 00	8,252 80	3,363,436 14	9,367 00		3,354,069 14			
Sioux City and Pacific	1,628,320 00		2,880,935 89	268,547 01		2,612,388 88			
Totals	64,623,512 00	435,768 01	112,849,152 51	29,711,370 08	1,103,619 75	82,034,162 68	400,530 00	7,116,256 54	7,516,786 54

* The Government has been reimbursed for the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, amounting to $58,448,223.75.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business January 31, 1898.

L. J. GAGE,
Secretary of the Treasury.

TREASURY DEPARTMENT, *February 1, 1898.*