

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of May, 1889.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891.....	M., J., S., and D.	\$114, 018, 150 00	\$28, 385, 400 00	\$142, 403, 550 00	\$178, 716 46	\$1, 602, 039 94
Funded Loan of 1877.....	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907.....	J., A., J., and O	578, 915, 800 00	97, 306, 000 00	676, 221, 800 00	962, 911 33	4, 508, 145 33
Redeeming Certificates.....	February 25, 1879	4 per cent.					119, 840 00	47, 983 00	798 93
Navy-Pension Fund.....	July 23, 1868	3 per cent.		Jan. and July			14, 000, 000 00		175, 000 00
Bonds issued to Pacific Rail-roads.	July 1, 1862, and July 2, 1864.....	\$2, 362, 000 matures Jan. 16, 1895; \$640, 000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3, 680, 000 matures Jan. 1, 1896; \$4, 320, 000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$3, 712, 000 matures Jan. 1, 1897; \$23, 934, 932 matures Jan. 1, 1898, and \$14, 004, 560 matures Jan. 1, 1899.			64, 623, 512 00		64, 623, 512 00	7, 619 96	1, 615, 587 80
Aggregate of Interest-bearing Debt.....					757, 557, 462 00	125, 681, 400 00	897, 368, 702 00	1, 192, 183 75	7, 901, 572 00

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151, 920 26	\$62, 369 27
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1, 250 00	22 00
Texas Indemnity Stock.....	September 3, 1850.....	5 per cent.....	Matured December 31, 1864.....	20, 000 00	2, 345 00
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	2, 000 00	125 00
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10, 000 00	600 00
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	253, 700 00	1, 518 21
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44, 100 00	288 98
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27, 350 00	1, 538 05
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 8, 1879, and at subsequent dates.....	59, 500 00	2, 938 31
Ten-forties of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	145, 750 00	2, 259 89
Consols of 1867, (called).....	March 3, 1867.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	259, 000 00	3, 600 13
Consols of 1868, (called).....	March 3, 1868.....	6 per cent.....	Matured July 4, 1879.....	66, 700 00	3, 181 65
Loan of February, 1861.....	February 3, 1861.....	6 per cent.....	Matured December 31, 1880.....	6, 000 00	2, 580 00
Funded Loan, 1861, (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	49, 950 00	733 95
Two-year Notes of 1863.....	March 3, 1863.....	6 per cent.....	Matured December 23, 1882, and at subsequent dates.....	34, 650 00	8, 547 41
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2, 550 00	616 50
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	87, 000 00	25 00
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	39, 500 00	184 38
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	14, 300 00	518 40
Loan of 1863, ('81's), (called).....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	2, 950 00	28 33
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	229, 800 00	4, 930 83
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2, 500 00	364 50
Seven-thirties of 1861.....	July 17, 1861.....	7-10 per cent.....	Matured August 19 and October 1, 1864.....	10, 800 00	747 77
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	34, 615 00	1, 737 85
Compound-Interest Notes.....	March 3, '63; June 30, '64	6 per cent.....	Matured at various dates in 1866.....	25, 600 00	1, 201 59
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65	7-10 per cent.....	Matured June 10, 1867, and May 15, 1868.....	185, 930 00	38, 337 89
Certificates of Indebtedness.....	March 1, '62; March 3, '63	6 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	125, 500 00	16, 725 88
Temporary Loan.....	March 1, '62; March 3, '63	6 per cent.....	Matured at various dates in 1866.....	4, 000 00	253 48
3per cent. Certificates, (called).....	March 2, '67; July 25, '68	3 per cent.....	Matured October 15, 1866.....	2, 960 00	244 19
			Matured February 28, 1873.....	5, 000 00	394 31
Aggregate of Debt on which Interest has ceased since Maturity.....				1, 907, 925 26	154, 489 25

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	\$56, 442 50	
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	346, 681, 016 00	
Certificates of Deposit.....	June 8, 1872.....	\$16, 420, 000 00	
	Less amount held in Treasurer's cash.....	270, 000 00	
Gold Certificates.....	March 3, 1863, and July 12, 1862.....	156, 394, 802 00	
	Less amount held in Treasurer's cash.....	27, 350, 140 00	
Silver Certificates.....	February 28, 1878.....	261, 742, 899 00	
	Less amount held in Treasurer's cash.....	6, 205, 089 00	
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	15, 292, 624 47	
	Less amount estimated as lost or destroyed, Act of June 21, 1879.....	8, 375, 934 00	
Aggregate of Debt bearing no Interest.....		754, 386, 620 97	

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$897, 368, 702 00	\$9, 093, 755 75	\$906, 462, 457 75
Debt on which interest has ceased since maturity.....	1, 907, 925 26	154, 489 25	2, 062, 414 51
Debt bearing no interest.....	754, 386, 620 97		754, 386, 620 97
<b>Total debt.....</b>	<b>1, 653, 663, 248 23</b>	<b>9, 248, 245 00</b>	<b>1, 662, 911, 493 23</b>
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$129, 044, 662 00		
Silver held for silver certificates actually outstanding.....	255, 537, 810 00		
United States notes held for certificates of deposit actually outstanding.....	16, 150, 000 00		
Cash held for matured debt and interest unpaid.....	11, 156, 170 26		
Fractional currency.....	626 98		
<b>Total available for reduction of the debt.....</b>	<b>411, 889, 269 24</b>		
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100, 000, 000 00		
Unavailable for reduction of the debt: Fractional silver coin.....	\$25, 125, 295 22		
Minor coin.....	210, 422 46		
<b>Total unavailable for reduction of the debt.....</b>	<b>25, 335, 717 68</b>		
Certificates held as cash: Legal-tender.....	270, 000 00		
Gold.....	27, 350, 140 00		
Silver.....	6, 205, 089 00		
Net cash balance on hand.....	33, 825, 229 00		
	58, 119, 672 80		
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>629, 169, 888 72</b>		
<b>Total debt, less available cash items.....</b>		\$411, 889, 269 24	<b>1, 151, 022, 223 99</b>
<b>Net cash in the Treasury.....</b>		100, 000, 000 00	<b>58, 119, 672 80</b>
<b>Debt, less cash in the Treasury, June 1, 1889.....</b>			<b>1, 192, 902, 551 19</b>
<b>Debt, less cash in the Treasury, May 1, 1889.....</b>			<b>1, 101, 605, 428 46</b>
<b>Decrease of debt during the month.....</b>			<b>8, 702, 877 27</b>
<b>Decrease of debt since June 30, 1888.....</b>			<b>72, 682, 105 45</b>

## COMPARISON.

CASH IN THE TREASURY.	JUNE 1, 1889.	MAY 1, 1889.	INCREASE.	DECREASE.
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$129, 044, 662 00	\$136, 614, 789 00		
Silver held for silver certificates actually outstanding.....	255, 537, 810 00	254, 939, 303 00		
United States notes held for certificates of deposit actually outstanding.....	16, 150, 000 00	14, 580, 000 00		
Cash held for matured debt and interest unpaid.....	11, 156, 170 26	8, 634, 250 17		
Fractional currency.....	626 98	786 26		
<b>Total available for reduction of the debt.....</b>	<b>411, 889, 269 24</b>	<b>414, 769, 028 43</b>		<b>\$2, 879, 759 19</b>
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100, 000, 000 00	100, 000, 000 00		
Unavailable for reduction of the debt: Fractional silver coin.....	\$25, 125, 295 22	\$24, 975, 567 45		
Minor coin.....	210, 422 46	223, 906 52		
<b>Total unavailable for reduction of the debt.....</b>	<b>25, 335, 717 68</b>	<b>25, 199, 473 97</b>		<b>\$136, 243 71</b>
Certificates held as cash: Legal-tender.....	270, 000 00	110, 000 00		
Gold.....	27, 350, 140 00	20, 788, 433 00		
Silver.....	6, 205, 089 00	3, 451, 830 00		
Net cash balance on hand.....	33, 825, 229 00	24, 845, 268 00		
	58, 119, 672 80	55, 677, 150 25		
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>629, 169, 888 72</b>	<b>619, 990, 915 65</b>		<b>12, 058, 732 26</b>
<b>Net increase in cash.....</b>				<b>9, 178, 973 07</b>
Cash in the Treasury on account of Deposit Accounts: National Bank Note Redemption Funds.....	86, 188, 981 14	88, 728, 784 24		
Post Office and Disbursing Accounts, &c.....	47, 637, 942 90	42, 107, 230 64		
	133, 826, 924 13	130, 831, 014 88		
<b>Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....</b>	<b>762, 956, 812 85</b>	<b>750, 821, 930 53</b>		<b>9, 479, 966 00</b>
	38, 825, 229 00	24, 845, 268 00		
<b>Total Cash by Treasurer's Statement.....</b>	<b>729, 171, 583 85</b>	<b>726, 476, 667 53</b>		<b>2, 694, 916 32</b>

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25, 885, 120 00	\$647, 128 00	\$31, 994, 644 87	\$5, 862, 442 83	\$638, 283 26	\$25, 473, 918 78	\$3, 178, 000 00	\$44, 057 58	\$3, 222, 057 58
Kansas Pacific.....	5, 303, 000 00	167, 576 00	2, 209, 323 09	3, 699, 518 50		4, 509, 504 69			7, 508, 182 13
Union Pacific.....	27, 236, 512 00	689, 912 80	38, 945, 869 97	11, 888, 694 02		21, 518, 895 77	7, 410, 650 00	154, 632 13	
Central Branch, U. P.....	1, 600, 000 00	40, 000 00	2, 077, 808 26	873, 500 22		1, 697, 811 13			
Western Pacific.....	1, 970, 560 00	49, 264 00	2, 318, 538 74	9, 367 00		2, 308, 166 74			
St. Louis and Pacific.....	1, 628, 320 00	40, 708 00	2, 001, 648 09	163, 508 96		1, 848, 189 13			
<b>Totals.....</b>	<b>64, 623, 512 00</b>	<b>1, 615, 587 80</b>	<b>80, 547, 852 42</b>	<b>22, 067, 226 53</b>	<b>1, 108, 619 75</b>	<b>57, 357, 006 14</b>	<b>10, 588, 650 00</b>	<b>198, 589 71</b>	<b>10, 787, 239 71</b>

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business MAY 31, 1889.