

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of September, 1888.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891	M., J., S., and D.	\$178,569,150 00	\$33,770,850 00	\$212,340,000 00	\$458,095 59	\$796,275 00
Funded Loan of 1907	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O.	590,763,100 00	102,804,650 00	693,567,750 00	1,123,843 43	6,935,677 50
Refunding Certificates	February 26, 1879	4 per cent.	do.	do.			131,910 00	48,806 70	1,319 10
Navy-Pension Fund.	July 23, 1868	3 per cent.	Jan. and July	do.			14,000,000 00		105,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	16,019 96	969,352 68
Aggregate of Interest-bearing Debt					833,955,762 00	136,575,500 00	984,663,172 00	1,646,765 68	8,807,624 28

## Debt on which Interest has Ceased since Maturity.

Old Debt	Various, prior to 1858	1-10 to 6 per cent.	Matured at various dates prior to January 1, 1861	\$151,920 26	\$62,489 27
Loan of 1847	January 28, 1847	6 per cent.	Matured December 31, 1867	1,250 00	22 00
Texas Indemnity Stock	September 9, 1850	5 per cent.	Matured December 31, 1864	20,000 00	2,945 00
Loan of 1858	June 14, 1858	5 per cent.	Matured after January 1, 1874	2,000 00	125 00
Loan of 1860	June 22, 1860	5 per cent.	Matured January 1, 1871	10,000 00	600 00
5-20's of 1862, (called)	February 29, 1862	6 per cent.	Matured December 1, 1871, and at subsequent dates	234,450 00	12 90
5-20's of 1864, (called)	June 30, 1864	6 per cent.	Matured November 31, 1875, and at subsequent dates	44,100 00	298 95
5-20's of 1865, (called)	March 3, 1865	6 per cent.	Matured February 15, 1876, and at subsequent dates	27,350 00	1,364 05
Ten-forties of 1864, (called)	March 3, 1864	5 per cent.	Matured July 9, 1879, and at subsequent dates	62,600 00	3,355 43
Consols of 1865, (called)	March 3, 1865	6 per cent.	Matured August 21, 1877, and at subsequent dates	152,750 00	107 71
Consols of 1867, (called)	March 3, 1865	6 per cent.	Matured April 1, 1879, and at subsequent dates	273,300 00	5,259 76
Consols of 1868, (called)	March 3, 1865	6 per cent.	Matured July 4, 1879	72,100 00	8,850 30
Loan of February, 1861	February 8, 1861	6 per cent.	Matured December 31, 1880	6,000 00	2,580 00
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured May 21, 1881, and at subsequent dates	52,050 00	828 03
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent., Continued at 3½ per cent.	Matured December 23, 1882, and at subsequent dates	42,000 00	3,764 51
Oregon War Debt	March 2, 1861	6 per cent.	Matured July 1, 1881	2,550 00	616 50
Loan of July and Aug., 1861	July 17 and Aug. 5, 1861	6 per cent.	Matured June 30, 1881	90,600 00	1,228 00
Loan of July and Aug., 1861, (called)	July 17 and Aug. 5, 1861	6 per cent., Continued at 3½ per cent.	Matured December 24, 1881, and at subsequent dates	66,800 00	543 11
Loan of 1863, ('81's)	March 3, 1863	6 per cent.	Matured June 30, 1881	16,400 00	581 40
Loan of 1863, ('81's), (called)	March 3, 1863	6 per cent., Continued at 3½ per cent.	Matured August 1, 1882, and at subsequent dates	4,050 00	46 33
Loan of July 12, 1882, (called)	July 12, 1882	3 per cent.	Matured December 1, 1883, and at subsequent dates	665,000 00	7,498 16
Treasury Notes of 1861	March 2, 1861	6 per cent.	Matured March 1, 1865	2,500 00	364 50
Seven-thirties of 1861	July 17, 1861	7-10 per cent.	Matured August 19 and October 1, 1864	10,800 00	756 89
One-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1865	34,925 00	1,758 35
Two-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1866	28,700 00	1,211 50
Compound-interest Notes	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868	187,720 00	38,685 15
Seven-thirties of 1864-'65	June 30, '64; March 3, '65	7-10 per cent.	Matured August 15, 1867, and June 15 and July 15, 1868	126,250 00	16,935 74
Certificates of Indebtedness	March 1, '71; '62; March 3, '63	6 per cent.	Matured at various dates in 1866	4,000 00	253 48
Temporary Loan	June 30, 1864	4 to 6 per cent.	Matured October 15, 1866	2,960 00	244 19
3per cent. Certificates, (called)	March 2, '67; July 25, '68	3 per cent.	Matured February 28, 1873	5,000 00	394 31
Aggregate of Debt on which Interest has ceased since Maturity				2,419,625 26	163,720 55

## Debt bearing no Interest.

Old Demand Notes	July 17, 1861; February 12, 1862	\$56,807 50
Legal-Tender Notes	February 25, 1862; July 11, 1862; March 3, 1863	346,681,016 00
Certificates of Deposit	June 8, 1873	\$13,310,000 00
	Less amount held in Treasurer's cash	580,000 00
Gold Certificates	March 3, 1863, and July 12, 1882	160,854,600 00
	Less amount held in Treasurer's cash	25,516,410 00
Silver Certificates	February 28, 1878	228,381,476 00
	Less amount held in Treasurer's cash	9,819,875 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864	15,297,250 47
	Less amount estimated as lost or destroyed, Act of June 21, 1879	8,375,934 00
Aggregate of Debt bearing no Interest		719,788,930 97

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt	\$984,663,172 00	\$10,454,389 96	\$995,117,561 96
Debt on which interest has ceased since maturity	2,419,625 26	163,720 55	2,583,345 81
Debt bearing no interest	719,788,930 97		719,788,930 97

### CASH IN THE TREASURY.

Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding	\$134,838,190 00		
Silver held for silver certificates actually outstanding	218,561,601 00		
United States notes held for certificates of deposit actually outstanding	12,730,000 00		
Cash held for matured debt and interest unpaid	13,037,735 77		
Fractional currency	1,810 15		
Total available for reduction of the debt	379,169,336 92		
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		
Unavailable for reduction of the debt:			
Fractional silver coin	\$24,798,695 68		
Minor coin	107,124 54		
Certificates held as cash:			
Legal-tender	580,000 00		
Gold	25,516,410 00		
Silver	9,819,875 00		
Net cash balance on hand	35,916,285 00		
	96,444,845 84		
Total cash in the Treasury as shown by Treasurer's General Account	636,376,287 98		
Less cash items available for reduction of the debt		\$379,169,336 92	
Less reserve held for redemption of U. S. notes		100,000,000 00	
Total debt, less available cash items		1,295,345 81	
Net cash in the Treasury		636,376,287 98	
Debt, less cash in the Treasury, October 1, 1888		1,141,875,655 98	
Debt, less cash in the Treasury, September 1, 1888		1,154,122,682 28	
Decrease of debt during the month		13,247,026 30	
Decrease of debt since June 30, 1888		23,709,000 66	

## COMPARISON.

CASH IN THE TREASURY.	OCTOBER 1, 1888.		SEPTEMBER 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding	\$134,838,190 00		\$124,750,394 00			
Silver held for silver certificates actually outstanding	218,561,601 00		209,658,966 00			
United States notes held for certificates of deposit actually outstanding	12,730,000 00		14,645,000 00			
Cash held for matured debt and interest unpaid	13,037,735 77		12,167,732 87			
Fractional currency	1,810 15		709 12			
Total available for reduction of the debt	379,169,336 92		361,212,801 99	\$17,956,534 93		
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin	\$24,798,695 68		\$25,746,758 95			
Minor coin	107,124 54		130,447 47			
Certificates held as cash:						
Legal-tender	580,000 00		90,000 00			
Gold	25,516,410 00		36,591,356 00			
Silver	9,819,875 00		15,528,762 00			
Net cash balance on hand	35,916,285 00		52,210,118 00			16,293,833 00
	96,444,845 84		107,673,320 92			11,228,475 08
Total cash in the Treasury as shown by Treasurer's General Account	636,376,287 98		646,973,147 33	17,956,534 93		28,533,694 28
Net decrease in cash						10,307,159 35
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds	94,014,626 78		95,130,132 35			
Post Office and Disbursing Accounts, &c.	40,998,719 86		49,237,120 10			
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.						9,353,875 81
Total Cash by Treasurer's Statement	735,473,379 62		739,130,581 78			3,657,202 16

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific	\$25,885,120 00	\$388,276 80	\$31,218,091 27	\$5,727,569 40	\$658,283 26	\$24,832,238 61	\$2,978,000 00	\$50,493 90	\$3,028,493 90
Kansas Pacific	94,515 00		8,020,233 00	3,635,824 82		1,384,408 27			
Union Pacific	27,236,512 00	108,547 68	33,128,804 01	11,782,873 04	438,409 58	20,967,521 39	6,822,650 00	159,362 46	6,982,012 46
Central Branch, U. P.	1,600,000 00		2,029,808 26	351,828 27	6,920 91	1,671,053 08			
Western Pacific	1,970,560 00		2,259,116 94	9,367 00		2,250,049 94			
Stout City and Pacific	1,628,320 00		1,962,793 49	143,745 55		1,809,047 91			
Totals	64,623,512 00	969,352 68	78,609,147 06	21,651,208 08	1,103,619 75	55,851,319 23	9,800,650 00	209,856 36	10,010,506 36

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department of the above.