

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of April, 1888.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1861.	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891.	M. J. S. and D.	\$191,041,850 00	\$37,012,750 00	\$228,054,600 00	\$262,533 16	\$1,710,409 50
Funded Loan of 1867.	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907.	J. A. J., and O.	620,888,500 00	110,991,850 00	731,880,350 00	1,655,207 83	2,437,934 50
Refunding Certificates.	February 26, 1879.	4 per cent.	do.	do.			141,300 00	50,868 00	471 00
Navy-Pension Fund.	July 23, 1868.	3 per cent.	do.	Jan. and July.			14,000,000 00		140,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864.	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	15,449 96	1,292,470 24
Aggregate of Interest-bearing Debt.					876,053,862 00	148,004,600 00	1,033,199,762 00	1,984,058 45	5,581,285 24

Debt on which Interest has Ceased since Maturity.

Old Debt.	Various, prior to 1858.	1-10 to 6 per cent.	Matured at various dates prior to January 1, 1861.	\$151,920 26	\$62,489 27
Texas Indemnity Stock.	January 28, 1864.	5 per cent.	Matured December 31, 1867.	1,250 00	22 00
Loan of 1868.	September 9, 1850.	5 per cent.	Matured December 31, 1864.	20,000 00	2,945 00
Loan of 1860.	June 14, 1858.	5 per cent.	Matured after January 1, 1874.	2,000 00	125 00
5-20's of 1862, (called).	June 22, 1860.	5 per cent.	Matured January 1, 1871.	10,000 00	600 00
5-20's of June, 1864, (called).	February 25, 1862.	6 per cent.	Matured December 1, 1871, and at subsequent dates.	254,950 00	253 73
5-20's of 1865, (called).	June 30, 1864.	6 per cent.	Matured November 13, 1875, and at subsequent dates.	44,100 00	288 98
Ten-forties of 1864, (called).	March 3, 1863.	5 per cent.	Matured February 15, 1876, and at subsequent dates.	27,350 00	1,370 05
Consols of 1865, (called).	March 3, 1864.	5 per cent.	Matured July 9, 1879, and at subsequent dates.	63,800 00	3,778 28
Consols of 1867, (called).	March 3, 1865.	6 per cent.	Matured August 21, 1877, and at subsequent dates.	153,250 00	264 08
Consols of 1868, (called).	March 3, 1865.	6 per cent.	Matured April 1, 1879, and at subsequent dates.	299,800 00	7,488 93
Loan of February, 1861.	March 3, 1865.	6 per cent.	Matured July 4, 1879.	78,000 00	8,879 23
Funded Loan, 1881, (called).	February 9, 1861.	6 per cent.	Matured December 31, 1880.	6,000 00	2,580 00
Funded Loan, 1881, (called).	July 14, '70; Jan. 20, '71	5 per cent.	Matured May 21, 1881, and at subsequent dates.	104,950 00	1,958 19
Oregon War Debt.	July 14, '70; Jan. 20, '71	5 per cent., Continued at 3½ per cent.	Matured December 23, 1882, and at subsequent dates.	43,100 00	3,807 00
Loan of July and Aug., 1861.	March 2, 1861.	6 per cent.	Matured July 1, 1881.	3,700 00	655 50
Loan of July and Aug., 1861, (called).	July 17 and Aug. 5, 1861.	6 per cent.	Matured June 30, 1881.	92,300 00	1,450 00
Loan of 1863, ('81's).	July 17 and Aug. 5, 1861.	6 per cent., Continued at 3½ per cent.	Matured December 24, 1881, and at subsequent dates.	69,300 00	563 53
Loan of 1863, ('81's), called.	March 3, 1863.	6 per cent.	Matured June 30, 1881.	16,400 00	581 40
Loan of July 12, 1882, (called).	March 3, 1863.	6 per cent., Continued at 3½ per cent.	Matured August 1, 1882, and at subsequent dates.	5,150 00	56 35
Treasury Notes of 1861.	July 12, 1882.	3 per cent.	Matured December 1, 1883, and at subsequent dates.	825,400 00	9,492 71
Seven-thirties of 1861.	March 2, 1861.	6 per cent.	Matured March 1, 1863.	2,500 00	364 50
One-year Notes of 1863.	July 17, 1861.	7 3-10 per cent.	Matured August 19 and October 1, 1864.	10,800 00	755 89
Two-year Notes of 1863.	March 3, 1863.	5 per cent.	Matured at various dates in 1865.	35,165 00	1,770 35
Compound-interest Notes.	March 3, '63; June 30, '64	6 per cent.	Matured at various dates in 1866.	28,750 00	1,216 50
Seven-thirties of 1864-'65.	June 30, '64; March 3, '65	7 3-10 per cent.	Matured June 10, 1867, and May 15, 1868.	189,910 00	39,110 07
Certificates of Indebtedness.	March 1, '71; '62; March 3, '63.	6 per cent.	Matured August 15, 1867, and July 15, 1868.	128,350 00	17,114 58
Temporary Loan.	June 30, 1864.	4 to 5 per cent.	Matured at various dates in 1866.	4,000 00	253 48
3 per cent. Certificates, (called).	March 2, '67; July 25, '68.	3 per cent.	Matured October 15, 1866.	2,950 00	24 19
Aggregate of Debt on which Interest has ceased since Maturity.				2,675,155 26	170,874 10

Debt bearing no Interest.

Old Demand Notes.	July 17, 1861; February 12, 1862.	\$56,940 00	
Legal-Tender Notes.	February 25, 1862; July 11, 1862; March 3, 1863.	346,681,016 00	
Certificates of Deposit.	June 8, 1872.	\$10,655,000 00	
	Less amount held in Treasurer's cash.	100,000 00	
Gold Certificates.	March 3, 1863, and July 12, 1882.	120,414,793 00	
	Less amount held in Treasurer's cash.	20,853,500 00	
Silver Certificates.	February 28, 1878.	212,743,041 00	
	Less amount held in Treasurer's cash.	18,316,109 00	
Fractional Currency.	July 17, 1862; March 3, 1863; June 30, 1864.	15,316,995 12	
	Less amount estimated as lost or destroyed, Act of June 21, 1879.	8,375,934 00	
Aggregate of Debt bearing no Interest.		658,222,242 12	

RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.	\$1,033,199,762 00	\$7,565,343 69	\$1,040,765,105 69
Debt on which interest has ceased since maturity.	2,675,155 26	170,874 10	2,846,029 36
Debt bearing no interest.	658,222,242 12		658,222,242 12
Total debt.	1,699,097,159 38	7,736,217 79	1,706,833,377 17
CASH IN THE TREASURY.			
Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding.	\$99,561,293 00		
Silver held for silver certificates actually outstanding.	194,428,932 00		
United States notes held for certificates of deposit actually outstanding.	10,555,000 00		
Cash held for matured debt and interest unpaid.	10,411,373 05		
Fractional currency.	954 48		
Total available for reduction of the debt.	314,955,552 53		
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.	100,000,000 00		
Unavailable for reduction of the debt:			
Fractional silver coin.	\$25,750,228 33		
Minor coin.	148,160 02		
Certificates held as cash:			
Legal-tender.	100,000 00		
Gold.	20,853,500 00		
Silver.	18,316,109 00		
Net cash balance on hand.	39,269,609 00		
Total cash in the Treasury as shown by Treasurer's General Account.	110,244,969 60		
	590,368,519 48		
Less cash items available for reduction of the debt.		\$314,955,552 53	
Less reserve held for redemption of U. S. notes.		100,000,000 00	
Total debt, less available cash items.			1,291,877,824 64
Net cash in the Treasury.			110,244,969 60
Debt, less cash in the Treasury, May 1, 1888.			1,181,632,855 04
Debt, less cash in the Treasury, April 1, 1888.			1,190,868,155 14
Decrease of debt during the month.			9,235,300 10
Decrease of debt since June 30, 1887.			97,795,881 98

COMPARISON.

CASH IN THE TREASURY.	MAY 1, 1888.		APRIL 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.	\$99,561,293 00		\$91,953,949 00			
Silver held for silver certificates actually outstanding.	194,428,932 00		191,526,445 00			
United States notes held for certificates of deposit actually outstanding.	10,555,000 00		8,915,000 00			
Cash held for matured debt and interest unpaid.	10,411,373 05		14,058,977 48			
Fractional currency.	954 48		885 64			
Total available for reduction of the debt.	314,955,552 53		306,455,355 12	\$ 8,500,197 41		
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin.	\$25,750,228 33		\$25,568,279 65			
Minor coin.	148,160 02		186,548 56			
Certificates held as cash:						
Legal-tender.	100,000 00		650,000 00			
Gold.	20,853,500 00		29,651,464 00			
Silver.	18,316,109 00		19,370,425 00			
Net cash balance on hand.	39,269,609 00		49,671,889 00			\$10,402,280 00
Total cash in the Treasury as shown by Treasurer's General Account.	110,244,969 60		104,573,930 84			5,671,038 76
Net increase in cash.	590,368,519 48		586,454,002 66			14,316,796 82
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Fund.	101,978,866 80		104,262,587 79			2,283,720 99
Post Office and Disbursing Accounts, &c.	38,777,144 10		37,249,258 08			1,527,886 02
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.						
Total Cash by Treasurer's Statement.	140,756,010 90		141,511,845 87			757,834 97
	781,122,530 38		727,965,843 53			10,402,280 00
	39,269,609 00		49,671,889 00			
	691,852,921 38		678,293,954 53			13,558,966 85

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.	\$25,885,120 00	\$517,702 40	\$30,441,537 07	\$5,614,287 82	\$658,283 28	\$24,688,959 59	\$2,848,000 00	\$1,167 97	\$2,849,167 97
Kansas Pacific.	126,000 00	7,891,143 00	7,891,143 00	3,586,989 37		3,244,174 72			3,244,174 72
Omaha Pacific.	27,236,512 00	544,730 24	32,811,708 65	11,608,097 58	438,409 58	20,265,201 31	5,546,680 00		7,178 10
Central Branch, U. P.	1,600,000 00	32,000 00	1,981,808 26	880,688 54	6,226 91	1,644,347 81			
Western Pacific.	1,970,500 00	39,411 20	2,200,300 14	9,367 00		2,190,933 14			
Stout City and Pacific.	1,628,320 00	32,566 40	1,908,943 89	137,319 23		1,766,624 66			
Totals.	64,623,512 00	1,292,470 24	76,970,441 70	21,286,578 32	1,108,619 75	54,280,248 23	9,394,680 00	8,346 07	9,402,996 07

The foregoing is a correct statement of the Public Debt as appears from the Books and Treasurer's Returns.