

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the month of May, 1877.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE OF INTEREST.	WHEN REDEEMABLE.	WHEN PAYABLE.	INTEREST PAYABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST TO DATE.
						Registered.	Coupon.	Total.		
Loan of 1858.....	June 14, 1858.....	5 %.....	After Jan. 1, 1874.....		January and July.....	\$260,000 00		\$260,000 00		\$5,416 66
Loan of February, 1861, ('81's).....	February 8, 1861.....	6 %.....		December 31, 1880.....	January and July.....	13,814,000 00	\$4,601,000 00	18,415,000 00	\$22,830 00	460,375 00
Oregon War Debt.....	March 2, 1861.....	6 %.....		July 1, 1881.....	January and July.....		945,000 00	945,000 00	6,975 35	23,625 00
Loan of July & Aug. 1861, ('81's).....	July 17 and Aug. 5, '61.....	6 %.....	After June 30, 1881.....		January and July.....	126,238,000 00	63,083,350 00	189,321,350 00	269,047 29	4,733,033 75
Loan of 1863, ('81's).....	March 3, 1863.....	6 %.....	After June 30, 1881.....		January and July.....	53,777,400 00	21,222,600 00	75,000,000 00	77,839 60	1,875,000 00
Ten-forties of 1864.....	March 3, 1864.....	5 %.....	After March 1, 1874.....	March 1, 1904.....	March and Sept.....	142,001,150 00	52,565,150 00	194,566,300 00	249,437 11	2,432,078 75
Five-twenties of 1865.....	March 3, 1865.....	6 %.....	After Nov. 1, 1870.....	November 1, 1885.....	May and Novem. ....	8,324,800 00	51,939,200 00	60,264,000 00	930,670 29	301,320 00
Consols of 1865.....	March 3, 1865.....	6 %.....	After July 1, 1870.....	July 1, 1885.....	January and July.....	68,956,750 00	133,700,350 00	202,657,100 00	725,266 52	5,066,427 50
Consols of 1867.....	March 3, 1865.....	6 %.....	After July 1, 1872.....	July 1, 1887.....	January and July.....	97,884,300 00	212,737,450 00	310,621,750 00	1,136,529 49	7,765,543 75
Consols of 1868.....	March 3, 1865.....	6 %.....	After July 1, 1873.....	July 1, 1888.....	January and July.....	19,632,500 00	17,841,300 00	37,473,800 00	161,436 75	936,845 00
Funded Loan of 1881.....	J'y 14, '70 & Jan. 20, '71.....	5 %.....	After May 1, 1881.....		F. M. A. and N.....	218,970,600 00	289,469,750 00	508,440,350 00	4,096,295 72	2,118,501 46
Funded Loan of 1886.....	J'y 14, '70 & Jan. 20, '71.....	4 1/2 %.....	After May 1, 1886.....		M. J. S. and D.....	73,849,500 00	21,350,500 00	95,000,000 00	29,784 92	1,068,750 00
Funded Loan of 1901.....	J'y 14, '70 & Jan. 20, '71.....	4 %.....	After May 1, 1901.....							
Aggregate of Debt bearing Interest in Coin.....						823,509,000 00	869,455,650 00	1,692,964,650 00	7,706,113 04	28,786,916 87

## Debt bearing Interest in Lawful Money.

Navy Pension Fund.....	July 23, 1868.....	3 %.....	Int. only applicable to pay't of pensions.....	January and July.....				\$14,000,000 00		\$175,000 00
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## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1837.....	4 to 6 %.....	Matured at various dates prior to January 1, 1837.....					\$57,665 00	\$64,174 81	
Mexican Indemnity Stock.....	August 10, 1846.....	5 %.....	Matured at various dates in 1851 and 1852.....					1,104 91	85 74	
Loan of 1847.....	January 28, 1847.....	6 %.....	Matured December 31, 1867.....					1,250 00	22 00	
Bounty Land Scrip.....	February 11, 1847.....	6 %.....	Matured July 1, 1849.....					3,400 00	216 55	
Texas Indemnity Stock.....	September 9, 1850.....	5 %.....	Matured December 31, 1864.....					21,000 00	3,045 00	
Loan of 1858.....	June 14, 1858.....	5 %.....	Matured after January 1, 1874.....					8,000 00		
Loan of 1860.....	June 22, 1860.....	5 %.....	Matured January 1, 1871.....					10,000 00	600 00	
5-20's of 1862 (called).....	February 25, 1862.....	6 %.....	Matured December 1, 1871, and at subsequent dates.....					562,850 00	1,289 96	
5-20's of June, 1864, (called).....	June 30, 1864.....	6 %.....	Matured November 13, 1875, and at subsequent dates.....					233,250 00	536 86	
5-20's of 1865, (called).....	March 3, 1865.....	6 %.....	Matured February 15, 1876, and at subsequent dates.....					13,289,300 00	14,472 07	
Treasury Notes prior to 1846.....	Various, prior to 1846.....	1-10 to 6 %.....	Matured at various dates from 1838 to 1844.....					82,575 35	2,670 76	
Treasury Notes of 1846.....	July 22, 1846.....	1-10 to 6 %.....	Matured at various dates in 1847 and 1848.....					6,000 00	206 00	
Treasury Notes of 1847.....	January 28, 1847.....	6 %.....	Matured at various dates in 1848 and 1849.....					950 00	57 00	
Treasury Notes of 1857.....	December 23, 1857.....	3 to 6 %.....	Matured at various dates in 1858 and 1859.....					1,900 00	105 00	
Treasury Notes of 1861.....	March 2, 1861.....	6 %.....	Matured March 1, 1863.....					3,050 00	366 00	
Seven-thirties of 1861.....	July 17, 1861.....	7 3/10 %.....	Matured August 19 and October 1, 1864.....					16,850 00	1,164 77	
One-year Notes of 1863.....	March 3, 1863.....	5 %.....	Matured at various dates in 1865.....					55,845 00	2,804 35	
Two-year Notes of 1863.....	March 3, 1863.....	5 %.....	Matured at various dates in 1866.....					40,450 00	2,338 42	
Compound-interest Notes.....	Mar. 3, '63; June 30, '64.....	6 %.....	Matured June 10, 1867, and May 15, 1868.....					300,400 00	60,498 79	
Seven-thirties of 1864 and 1865.....	June 30, '64; Mar. 3, '65.....	7 3/10 %.....	Matured August 15, 1867, and June 15 and July 15, 1868.....					165,400 00	9,944 31	
Certificates of Indebtedness.....	Mar. 1, '73; Mar. 3, '63.....	6 %.....	Matured at various dates in 1866.....					5,000 00	313 48	
Temporary Loan.....	June 30, 1864.....	4 to 6 %.....	Matured October 15, 1866.....					3,060 00	256 06	
Three per cent. Certif's (called).....	Mar. 2, '67; July 25, '68.....	3 %.....	Matured February 28, 1873.....					5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity.....								14,894,300 26	165,562 24	

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861.....							865,062 50		
	February 12, 1862.....									
Legal-tender Notes.....	February 25, 1862.....		Issues prior to 1869.....		\$22,975,102 00					
	July 11, 1862.....		Series of 1869.....		184,611,940 00					
	March 3, 1863.....		Series of 1874.....		54,442,475 00			360,412,589 00		
			Series of 1875.....		98,383,063 00					
Certificates of Deposit.....	June 8, 1872.....							46,510,000 00		
Fractional Currency.....	July 17, 1862.....		First Issue.....		4,294,011 51					
	March 3, 1863.....		Second Issue.....		3,116,649 24					
	June 30, 1864.....		Third Issue.....		3,036,840 06			21,206,930 23		
			Fourth Issue.....		5,001,735 16					
			Fifth Issue.....		5,757,694 28					
Coin Certificates.....	March 3, 1863.....							45,407,500 00		
Unclaimed Interest.....									\$7,597 03	
Aggregate of Debt bearing no Interest.....								473,602,072 73	7,597 03	

## RECAPITULATION.

		PRINCIPAL.	INTEREST.	TOTALS.
DEBT BEARING INTEREST IN COIN.....		\$894,698,000 00		
Bonds at 6 per cent.....				
Bonds at 5 per cent.....		703,266,650 00		
Bonds at 4 1/2 per cent.....		95,000,000 00		
Bonds at 4 per cent.....				
DEBT BEARING INTEREST IN LAWFUL MONEY.....			\$34,493,029 91	
Navy Pension Fund at 3 per cent.....		14,000,000 00	175,000 00	
DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.....			14,894,300 26	165,562 24
DEBT BEARING NO INTEREST.....		360,477,642 50		
Old Demand and Legal-tender Notes.....				
Certificates of Deposit.....		46,510,000 00		
Fractional Currency.....		21,206,930 23		
Coin Certificates.....		45,407,500 00		
Unclaimed Interest.....			7,597 03	
TOTAL DEBT.....		2,195,461,022 99	34,841,189 18	\$2,230,302,212 17
Cash in the Treasury—Coin.....			108,137,083 33	
Currency.....			4,515,515 47	
Currency held for redemption of fractional currency.....			7,762,271 00	
Special deposit held for redemption of certificates of deposit as provided by law.....			46,510,000 00	
			166,924,869 80	
Debt, less Cash in the Treasury June 1, 1877.....				2,063,377,342 37
Debt, less Cash in the Treasury, May 1, 1877.....				2,070,358,617 20
Decrease of Debt during the month.....				6,981,274 83
Decrease of Debt since June 30, 1876.....				\$36,062,002 62

## Bonds issued to the Pacific Railway Companies, Interest payable in Lawful Money.

NAME OF RAILWAY.	AUTHORIZING ACTS.	RATE OF INTEREST.	WHEN PAYABLE.	INTEREST PAYABLE.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY TRANS-PORTATION OF MAILS, ETC.	BALANCE OF INTEREST PAID BY THE UNITED STATES.
Central Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	\$25,885,120 00	\$647,128 00	\$13,357,358 47	\$2,065,324 01	\$11,292,034 46
Kansas Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	6,303,000 00	157,575 00	3,671,163 09	1,531,680 06	2,139,483 03
Union Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	27,236,512 00	680,912 80	14,335,610 73	4,730,828 43	9,604,782 30
Central Branch, Union Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,600,000 00	40,000 00	925,808 26	58,498 35	867,309 91
Western Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,970,560 00	49,264 00	893,730 54	9,367 00	890,363 54
Sioux City and Pacific.....	July 1, 1862, and July 2, 1864.....	6 %.....	30 years from date.....	January and July.....	1,628,320 00	40,708 00	829,252 69	59,827 95	769,424 74
Totals.....					64,623,512 00	1,615,587 80	34,018,923 78	8,455,525 80	25,563,397 98

(New Series, No. 78.)

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Department at the close of business, May 31, 1877.

**JOHN SHERMAN,**  
Secretary of the Treasury.