

**MONTHLY STATEMENT OF THE PUBLIC DEBT
OF THE UNITED STATES**

DECEMBER 31, 1998

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, DECEMBER 31, 1998 AND
COMPARATIVE FIGURES FOR DECEMBER 31, 1997**

(Amount in millions of dollars)

Title	DECEMBER 31, 1998		DECEMBER 31, 1997	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	¹ 4.810	\$690,986	¹ 5.463	\$715,394
Treasury Notes.....	6.234	1,960,668	6.397	2,106,049
Treasury Bonds.....	8.645	621,166	8.823	587,335
Treasury Inflation-Indexed Notes.....	3.641	50,595	3.616	33,039
Treasury Inflation-Indexed Bonds.....	3.710	17,042	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	³ 6.410	3,355,457	³ 6.635	3,456,817
Nonmarketable:				
Domestic Series.....	7.932	29,995	7.931	29,995
Foreign Series.....	6.978	34,322	7.300	36,159
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	5.769	165,287	6.234	124,081
United States Savings Securities.....	6.363	180,326	6.407	181,209
Government Account Series.....	6.873	1,840,012	7.312	1,666,650
Total Nonmarketable.....	6.752	2,249,944	7.164	2,038,096
Total Interest-bearing Debt.....	³ 6.548	5,605,401	³ 6.832	5,494,913
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....		531		535
Subject to the Statutory Debt Limit.....		8,285		6,940
Total Noninterest-bearing Debt.....		8,816		7,475
Total Public Debt Outstanding.....		5,614,217		5,502,388

TABLE II -- STATUTORY DEBT LIMIT, DECEMBER 31, 1998

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,614,217
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	531
Unamortized Discount ⁴	69,208
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,529,477
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	198
Total Debt Subject to limit.....	5,529,676
Statutory Debt Limit ⁵	5,950,000
Balance of Statutory Debt Limit.....	420,324

Don't wait for the mail
You can get this statement "FREE", as soon as it's released
at 3:00 p.m. Eastern time on the 4th workday of each month,
at www.publicdebt.treas.gov.