

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

AUGUST 31, 1998

(Details may not add to totals)

TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, AUGUST 31, 1998 AND COMPARATIVE FIGURES FOR AUGUST 31, 1997

Title	AUGUST 31, 1998		AUGUST 31, 1997	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	1 5.321	\$676,446	1 5.508	\$722,074
Treasury Notes.....	6.296	2,023,910	6.434	2,093,189
Treasury Bonds.....	8.703	610,444	8.874	576,151
Treasury Inflation-Indexed Notes.....	3.639	41,812	3.621	24,354
Treasury Inflation-Indexed Bonds.....	3.710	16,939	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	3 6.557	3,384,551	3 6.668	3,430,768
Nonmarketable:				
Domestic Series.....	7.931	29,995	7.930	29,995
Foreign Series.....	7.480	35,454	7.590	35,059
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	5.900	158,143	6.428	109,048
United States Savings Securities.....	6.381	180,688	6.423	182,641
Government Account Series.....	7.096	1,768,211	7.372	1,580,074
Total Nonmarketable.....	6.950	2,172,492	7.229	1,936,819
Total Interest-bearing Debt.....	3 6.712	5,557,043	3 6.870	5,367,587
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....	.....	532	.....	536
Subject to the Statutory Debt Limit.....	.....	6,978	.....	36,297
Total Noninterest-bearing Debt.....	.....	7,511	.....	36,834
Total Public Debt Outstanding.....	.....	5,564,553	.....	5,404,420

TABLE II -- STATUTORY DEBT LIMIT, AUGUST 31, 1998

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,564,553
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	532
Unamortized Discount ⁴	72,194
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,476,826
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	154
Total Debt Subject to limit.....	5,476,982
Statutory Debt Limit ⁵	5,950,000
Balance of Statutory Debt Limit.....	473,018

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

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