

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

FEBRUARY 28, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, FEBRUARY 28, 1997 AND
COMPARATIVE FIGURES FOR FEBRUARY 29, 1996**

(Amount in millions of dollars)

Title	FEBRUARY 28, 1997		FEBRUARY 29, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	¹ 5.398	\$762,198	¹ 5.423	\$795,328
Treasury Notes.....	6.469	2,127,559	6.553	2,042,732
Treasury Bonds.....	8.919	565,417	9.055	534,062
Treasury Inflation-Indexed Notes.....	3.449	7,361	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	³ 6.651	3,477,535	6.700	3,387,122
Nonmarketable:				
Domestic Series.....	7.930	29,995	7.929	29,995
Foreign Series.....	7.418	36,767	7.381	40,361
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	6.554	103,048	6.811	97,577
United States Savings Securities.....	6.451	182,644	6.514	183,117
Government Account Series.....	7.462	1,514,154	7.640	1,274,699
Total Nonmarketable.....	7.311	1,866,608	7.458	1,625,750
Total Interest-bearing Debt.....	³ 6.880	5,344,143	6.944	5,012,872
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....	.....	539	.....	2,827
Subject to the Statutory Debt Limit.....	.....	5,255	.....	1,342
Total Noninterest-bearing Debt.....	.....	5,794	.....	4,168
Total Public Debt Outstanding.....	.....	5,349,937	.....	5,017,041

TABLE II -- STATUTORY DEBT LIMIT, FEBRUARY 28, 1997

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,349,937
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	539
Unamortized Discount ⁴	71,234
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,263,165
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	26
Total Debt Subject to limit.....	5,263,191
Statutory Debt Limit ⁵	5,500,000
Balance of Statutory Debt Limit.....	236,809

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U. S. C. 3101. By Act of March 29, 1996, Public Law 104-121, the Statutory Debt Limit was permanently increased to \$5,500,000 million.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.

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