

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JANUARY 31, 1997

(Details, rounded in millions, may not add to totals)

TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1997 AND
COMPARATIVE FIGURES FOR JANUARY 31, 1996

Title	JANUARY 31, 1997		JANUARY 31, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:	Percent		Percent	
Bills:				
Treasury.....	#1 5.384	\$762,591	#1 5.591	\$756,723
Notes:				
Treasury.....	6.471	2,108,916	6.576	2,038,955
Bonds:				
Treasury.....	8.963	554,961	9.127	521,158
Other Securities:				
Federal Financing Bank #2.....	8.917	15,000	8.917	15,000
Total Marketable.....	6.650	3,441,468	6.769	3,331,836
Nonmarketable:				
Domestic Series.....	7.930	29,995	7.929	29,995
Foreign Series:				
Government Dollar Denominated.....	7.329	37,067	7.638	39,678
Government Account Series.....	7.461	1,514,451	7.634	1,299,967
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	6.564	102,511	6.796	99,104
United States Individual Retirement Bonds.....	6.587	15	6.574	16
United States Retirement Plan Bonds.....	6.228	63	6.214	65
United States Savings Bonds.....	6.458	182,138	6.519	182,238
United States Savings Notes.....	6.974	338	6.974	347
Total Nonmarketable.....	7.311	1,866,579	7.457	1,651,411
Total Interest-bearing Debt.....	6.881	5,308,048	6.995	4,983,247
Non-interest-bearing Debt:				
Matured Debt.....		4,374		2,847
Other Debt.....		1,575		1,342
Total Non-interest-bearing Debt.....		5,949		4,188
Total Public Debt Outstanding.....		5,313,997		4,987,436

TABLE II -- STATUTORY DEBT LIMIT, JANUARY 31, 1997

Public Debt subject to limit:	
Public Debt Outstanding.....	\$5,313,997
Less amounts not subject to limit:	
Miscellaneous Debt.....	539
Unamortized Discount #3.....	71,134
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,227,324
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	24
Total debt subject to limit.....	5,227,348
Statutory Debt Limit #4.....	5,500,000
Balance of Statutory Debt Limit.....	272,652

* \$500 thousand or less.

#1 Computed on true discount basis.

#2 These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

#3 Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

#4 Pursuant to 31 U. S. C. 3101. By Act of March 29, 1996, Public Law 104-121, the Statutory Debt Limit was permanently increased to \$5,500,000 million.