

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JUNE 30, 2004

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Bonds:								
CUSIP:	Interest Rate:							
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,604,824	3,696,982	270,400	
DQ8	12	AD5	05/15/05	4,260,758	2,080,951	2,179,807	80,000	
DR6	10-3/4	AG8	08/15/05	9,269,713	6,274,684	2,995,029	0	
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,300,870	455,046	0	
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,914,962	3,100,322	7,400	
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	8,072,820	2,447,479	403,680	
DS4	10-5/8	AC7	08/15/15	4,023,916	3,371,631	652,285	31,040	
DT2	9-7/8	AE3	11/15/15	5,584,859	3,319,568	2,265,291	13,800	
DV7	9-1/4	AF0	02/15/16	5,431,754	4,794,912	636,842	183,200	
DW5	7-1/4	AH6	05/15/16	18,823,551	18,471,776	351,775	104,700	
DX3	7-1/2	AK9	11/15/16	18,787,448	17,175,369	1,612,079	87,080	
DY1	8-3/4	AL7	05/15/17	15,559,169	8,402,172	7,156,997	207,820	
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,057,863	3,910,495	203,800	
EA2	9-1/8	AN3	05/15/18	6,717,439	3,023,521	3,693,918	432,200	
EB0	9	AP8	11/15/18	7,174,470	3,443,198	3,731,272	15,800	
EC8	8-7/8	AQ6	02/15/19	13,090,498	7,613,187	5,477,311	368,800	
ED6	8-1/8	AR4	08/15/19	18,940,932	17,396,242	1,544,690	408,040	
EE4	8-1/2	AS2	02/15/20	9,476,268	6,114,285	3,361,983	91,800	
EF1	8-3/4	AT0	05/15/20	7,582,183	3,329,516	4,252,667	269,480	
EG9	8-3/4	AU7	08/15/20	17,059,306	9,490,914	7,568,392	595,060	
EH7	7-7/8	AV5	02/15/21	10,075,573	8,210,989	1,864,584	425,000	
EJ3	8-1/8	AW3	05/15/21	10,066,788	4,227,361	5,839,427	457,360	
EK0	8-1/8	AX1	08/15/21	9,506,382	7,006,507	2,499,875	754,800	
EL8	8	AY9	11/15/21	30,632,194	14,992,522	15,639,672	2,130,375	
EM6	7-1/4	AZ6	08/15/22	10,127,790	7,911,630	2,216,160	316,800	
EN4	7-5/8	BA0	11/15/22	7,423,626	3,706,268	3,717,358	950,000	
EP9	7-1/8	BB8	02/15/23	15,782,061	9,622,949	6,159,112	440,400	
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,268,767	3,390,277	749,968	
ES3	7-1/2	BD4	11/15/24	9,604,162	3,631,139	5,973,023	117,600	
ET1	7-5/8	BE2	02/15/25	9,509,170	3,082,063	6,427,107	1,860,400	
EV6	6-7/8	BF9	08/15/25	11,187,207	5,841,836	5,345,371	2,009,520	
EW4	6	BG7	02/15/26	12,837,916	12,169,472	668,444	581,900	
EX2	6-3/4	BH5	08/15/26	8,810,418	5,382,626	3,427,792	384,100	
EY0	6-1/2	BJ1	11/15/26	10,860,177	4,512,365	6,347,812	634,600	
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,505,827	5,016,144	489,200	
FA1	6-3/8	BL6	08/15/27	9,196,756	5,380,067	3,816,689	317,800	
FB9	6-1/8	BM4	11/15/27	22,021,339	8,408,385	13,612,954	1,020,800	
FE3	5-1/2	BP7	08/15/28	11,776,201	10,616,391	1,159,810	476,600	
FF0	5-1/4	BV4	11/15/28	10,947,052	9,694,728	1,252,324	223,600	
FG8	5-1/4	BW2	02/15/29	11,350,341	10,424,745	925,596	103,600	
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,579,983	1,598,597	342,200	
FM5	6-1/4	CH4	05/15/30	17,043,162	11,979,169	5,063,993	536,300	
FP8	5-3/8	CK7	02/15/31	16,427,648	16,218,048	209,600	0	
Total Treasury Bonds.....				499,889,485	336,627,102	163,262,383	19,097,023	
Treasury Inflation-Protected Securities:								
CUSIP:	Series:	Interest Rate:						
912827 2M3	A	3-3/8	912820 BV8	01/15/07	18,696,517	18,696,517	0	0
3T7	A	3-5/8	CL9	01/15/08	19,561,415	19,445,058	116,357	0
4Y5	A	3-7/8	DN4	01/15/09	18,227,645	18,227,645	0	0
5W8	A	4-1/4	EK9	01/15/10	12,648,912	12,648,912	0	0
6R8	A	3-1/2	GA9	01/15/11	11,881,779	11,881,779	0	0
7J5	A	3-3/8	GT8	01/15/12	6,356,494	6,356,494	0	0
912828 AF7	C	3	HC4	07/15/12	24,064,776	24,064,776	0	0
BD1	C	1-7/8	JA6	07/15/13	20,478,514	20,478,514	0	0
BW9	A	2	JT5	01/15/14	21,365,939	21,365,939	0	0
912810 FD5		3-5/8	912803 BN2	04/15/28	19,506,429	19,500,618	5,811	0
FH6		3-7/8	CF8	04/15/29	22,294,320	22,151,385	142,935	0
FQ6		3-3/8	CL5	04/15/32	5,308,157	5,308,157	0	0
Total Treasury Inflation-Protected Securities.....				200,390,900	200,125,797	265,103	0	

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JUNE 30, 2004 -- Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month			
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form				
Treasury Notes:									
CUSIP: Series: Interest Rate:									
912828 AG5	Q	2-1/4	912820	HD2	07/31/04	33,250,010	33,243,610	6,400	0
912827 Q88	C	7-1/4		BK2	08/15/04	13,346,467	9,544,501	3,801,966	168,000
	5M0	G		DZ7	08/15/04	18,089,806	17,211,406	878,400	0
912828 AK6	R	2-1/8		HG5	08/31/04	34,541,397	34,541,397	0	0
	AL4	S		HH3	09/30/04	34,655,535	34,642,735	12,800	0
	AM2	T		HJ9	10/31/04	32,439,549	32,434,749	4,800	0
912827 R87	D	7-7/8		BL0	11/15/04	14,373,760	14,287,226	86,534	0
	5S7	H		EE3	11/15/04	32,658,145	32,576,545	81,600	0
912828 AQ3	U	2		HM2	11/30/04	32,871,320	32,871,320	0	0
	AR1	V		HN0	12/31/04	33,203,363	33,203,363	0	0
	AS9	G		HP5	01/31/05	33,837,124	33,837,124	0	0
912827 S86	A	7-1/2		BM8	02/15/05	13,834,754	12,662,887	1,171,867	23,600
912828 AV2	H	1-1/2		HS9	02/28/05	35,331,909	35,331,909	0	0
	AW0	J		HT7	03/31/05	35,211,162	35,206,362	4,800	0
	AX8	K		HU4	04/30/05	34,295,459	34,295,459	0	0
912827 T85	B	6-1/2		BN6	05/15/05	14,739,504	14,739,104	400	0
	6D9	E		ER4	05/15/05	28,562,370	28,158,740	403,630	5,500
912828 BB5	L	1-1/4		HY6	05/31/05	31,020,836	31,020,836	0	0
	BC3	M		HZ3	06/30/05	31,701,455	31,701,455	0	0
	BE9	N		JB4	07/31/05	29,997,026	29,997,026	0	0
912827 U83	C	6-1/2		BP1	08/15/05	15,002,580	15,002,180	400	0
912828 BJ8	P	2		JF5	08/31/05	30,592,178	30,592,178	0	0
	BL3	Q		JH1	09/30/05	31,538,969	31,538,969	0	0
	BN9	R		JK4	10/31/05	32,368,420	32,368,420	0	0
912827 V82	D	5-7/8		BQ9	11/15/05	15,209,920	14,089,181	1,120,739	21,000
	6N7	F		FX0	11/15/05	28,062,797	27,291,397	771,400	0
912828 BS8	S	1-7/8		JP3	11/30/05	32,203,806	32,203,806	0	0
	BU3	T		JR9	12/31/05	33,996,270	33,996,270	0	0
	BX7	K		JU2	01/31/06	32,533,188	32,533,188	0	0
912827 W81	A	5-5/8		BR7	02/15/06	15,513,587	15,508,467	5,120	0
912828 CB4	L	1-5/8		JY4	02/28/06	34,001,950	34,001,950	0	0
	CD0	M		KA4	03/31/06	34,338,606	34,338,606	0	0
	CF5	N		KC0	04/30/06	34,334,801	34,334,801	0	0
912827 X80	B	6-7/8		BS5	05/15/06	16,015,475	14,947,830	1,067,645	29,760
	6X5	E		GG6	05/15/06	27,797,852	27,797,852	0	0
912828 AY6	G	2		HV2	05/15/06	22,391,759	22,391,759	0	0
	CK4	P		KG1	05/31/06	31,307,947	31,307,947	0	0
	CM0	Q		KJ5	06/30/06	32,591,000	32,591,000	0	0
912827 Y55	C	7		BT3	07/15/06	22,740,446	22,513,446	227,000	0
912828 BFE	H	2-3/8		JC2	08/15/06	27,909,346	27,831,046	78,300	0
912827 Z62	D	6-1/2		BU0	10/15/06	22,459,675	22,395,675	64,000	0
	7F3	F		GQ4	11/15/06	35,380,129	34,683,566	696,563	9,600
912828 BP4	J	2-5/8		JL2	11/15/06	26,535,905	26,535,625	280	0
912827 2J0	B	6-1/4		BW6	02/15/07	13,103,678	12,811,974	291,704	2,600
912828 BY5	H	2-1/4		JV0	02/15/07	25,469,287	25,469,287	0	0
912827 2U5	C	6-5/8		BX4	05/15/07	13,958,186	12,978,261	979,925	46,200
912828 AC4	E	4-3/8		GZ4	05/15/07	24,351,431	24,351,431	0	0
	CG3	J		KD8	05/15/07	27,564,268	27,564,268	0	0
912827 3E0	D	6-1/8		CA3	08/15/07	25,636,803	24,277,652	1,359,151	62,400
912828 AH3	F	3-1/4		HE0	08/15/07	25,410,844	25,409,344	1,500	0
	AN0	G		HK6	11/15/07	23,311,319	23,109,539	201,780	50,200
912827 3X8	B	5-1/2		CQ8	02/15/08	13,583,412	13,302,015	281,397	46,000
912828 AT7	E	3		HQ3	02/15/08	27,489,260	27,486,460	2,800	0
912827 4FE	C	5-5/8		CY1	05/15/08	27,190,961	26,978,194	212,767	26,000
912828 AZ3	F	2-5/8		HW0	05/15/08	33,338,446	33,338,446	0	0
	BG4	G		JD0	08/15/08	21,357,474	21,348,174	9,300	1,600
	BK5	H		JG3	09/15/08	16,002,177	15,990,977	11,200	0
	BM1	J		JJ7	10/15/08	15,995,702	15,995,702	0	0
912827 4V1	D	4-3/4		DK0	11/15/08	25,083,125	24,829,820	253,305	2,600
912828 BQ2	K	3-3/8		JM0	11/15/08	18,181,033	18,181,033	0	0
	BT6	L		JK1	12/15/08	16,000,028	16,000,028	0	0
	BV1	D		JS7	01/15/09	16,002,546	16,002,546	0	0
	BZ2	E		JW8	02/15/09	17,433,763	17,433,763	0	0
	CC2	F		JZ1	03/15/09	16,001,063	16,001,063	0	0
	CE8	G		KB2	04/15/09	16,002,805	16,002,805	0	0
912827 5G3	B	5-1/2		DV6	05/15/09	14,794,790	14,738,450	56,340	2,000
912828 CH1	H	3-7/8		KE6	05/15/09	18,059,937	18,059,937	0	0
	CL2	J		KH9	06/15/09	15,004,754	15,004,754	0	0
912827 5NE	C	6		EA1	08/15/09	27,399,894	26,820,051	579,843	7,000
	5Z1	B		EM5	02/15/10	23,355,709	23,348,789	6,920	400
	6J6	C		FT9	08/15/10	22,437,594	22,436,074	1,520	0
	6T4	B		GC5	02/15/11	23,436,329	23,405,509	30,820	0
	7B2	C		GL5	08/15/11	26,635,316	26,413,576	221,740	1,000
	7L0	B		GV3	02/15/12	24,779,838	24,767,438	12,400	0
912828 AJ9	D	4-3/8		HF7	08/15/12	19,647,976	19,634,776	13,200	320
	AP5	E		HL4	11/15/12	18,112,742	18,112,542	200	0
	AU4	A		HR1	02/15/13	19,498,396	19,493,756	4,640	0
	BA7	B		HX8	05/15/13	18,253,553	18,247,153	6,400	0
	BH2	D		JE8	08/15/13	33,521,123	33,497,923	23,200	0
	BR0	E		JN8	11/15/13	30,636,844	30,636,844	0	0
	CA6	B		JX6	02/15/14	28,081,066	28,081,066	0	0
	CJ7	C		KF3	05/15/14	27,302,982	27,302,982	0	0
Total Treasury Notes.....						2,052,214,011	2,037,167,315	15,046,696	505,780
Grand Total.....						2,752,494,396	2,573,920,214	178,574,182	19,602,803