

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2005

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Bonds:								
CUSIP:	Interest Rate:							
912810 DR6	10.750	912803 AG8	08/15/05	9,269,713	5,503,088	3,766,625	107,949	
912810 DU9	9.375	912803 AJ2	02/15/06	4,755,916	4,128,641	627,275	23,400	
912810 DN5	11.750	912800 AA7	11/15/14	5,015,284	2,199,762	2,815,522	8,800	
912810 DP0	11.250	912803 AA1	02/15/15	10,520,299	9,047,543	1,472,756	396,160	
912810 DS4	10.625	912803 AC7	08/15/15	4,023,916	3,282,596	741,320	159,720	
912810 DT2	9.875	912803 AE3	11/15/15	5,584,859	3,479,418	2,105,441	14,800	
912810 DV7	9.250	912803 AF0	02/15/16	5,431,754	5,165,562	266,192	20,800	
912810 DW5	7.250	912803 AH6	05/15/16	18,823,551	18,224,976	598,575	64,000	
912810 DX3	7.500	912803 AK9	11/15/16	18,787,448	16,941,115	1,846,333	237,040	
912810 DY1	8.750	912803 AL7	05/15/17	15,559,169	9,628,032	5,931,137	387,080	
912810 DZ8	8.875	912803 AM5	08/15/17	10,968,358	7,695,746	3,272,612	264,000	
912810 EA2	9.125	912803 AN3	05/15/18	6,717,439	3,658,821	3,058,618	311,000	
912810 EB0	9.000	912803 AP8	11/15/18	7,174,470	3,967,239	3,207,231	300,000	
912810 EC8	8.875	912803 AQ6	02/15/19	13,090,498	7,304,034	5,786,464	351,400	
912810 ED6	8.125	912803 AR4	08/15/19	18,940,932	16,948,845	1,992,087	1,254,080	
912810 EE4	8.500	912803 AS2	02/15/20	9,476,268	5,574,215	3,902,053	417,600	
912810 EF1	8.750	912803 AT0	05/15/20	7,582,183	3,785,510	3,796,673	275,920	
912810 EG9	8.750	912803 AU7	08/15/20	17,059,306	11,339,553	5,719,753	3,852,274	
912810 EH7	7.875	912803 AV5	02/15/21	10,075,573	8,229,189	1,846,384	350,500	
912810 EJ3	8.125	912803 AW3	05/15/21	10,066,788	4,457,279	5,609,509	587,860	
912810 EK0	8.125	912803 AX1	08/15/21	9,506,382	6,123,688	3,382,694	278,640	
912810 EL8	8.000	912803 AY9	11/15/21	30,632,194	14,046,066	16,586,128	1,594,350	
912810 EM6	7.250	912803 AZ6	08/15/22	10,127,790	7,851,270	2,276,520	309,600	
912810 EN4	7.625	912803 BA0	11/15/22	7,423,626	3,817,968	3,605,658	272,200	
912810 EP9	7.125	912803 BB8	02/15/23	15,782,061	11,180,749	4,601,312	750,800	
912810 EQ7	6.250	912803 BC6	08/15/23	22,659,044	19,249,643	3,409,401	595,072	
912810 ES3	7.500	912803 BD4	11/15/24	9,604,162	3,451,619	6,152,543	724,640	
912810 ET1	7.625	912803 BE2	02/15/25	9,509,170	3,945,669	5,563,501	199,800	
912810 EV6	6.875	912803 BF9	08/15/25	11,187,207	6,889,326	4,297,881	358,760	
912810 EW4	6.000	912803 BG7	02/15/26	12,837,916	11,806,772	1,031,144	895,700	
912810 EX2	6.750	912803 BH5	08/15/26	8,810,418	4,475,855	4,334,563	206,000	
912810 EY0	6.500	912803 BJ1	11/15/26	10,860,177	4,359,760	6,500,417	796,400	
912810 EZ7	6.625	912803 BK8	02/15/27	9,521,971	4,553,060	4,968,911	1,053,600	
912810 FA1	6.375	912803 BL6	08/15/27	9,196,756	5,080,067	4,116,689	273,600	
912810 FB9	6.125	912803 BM4	11/15/27	22,021,339	7,909,551	14,111,788	1,503,500	
912810 FE3	5.500	912803 BP7	08/15/28	11,776,201	10,459,229	1,316,972	60,000	
912810 FF0	5.250	912803 BV4	11/15/28	10,947,052	9,771,296	1,175,756	590,400	
912810 FG8	5.250	912803 BW2	02/15/29	11,350,341	10,623,045	727,296	177,200	
912810 FJ2	6.125	912803 CG6	08/15/29	11,178,580	9,352,343	1,826,237	500,400	
912810 FM5	6.250	912803 CH4	05/15/30	17,043,162	9,957,785	7,085,377	1,777,720	
912810 FP8	5.375	912803 CK7	02/15/31	16,427,648	16,255,048	172,600	8,600	
Total Treasury Bonds.....				487,326,921	331,720,973	155,605,948	22,291,365	
Treasury Inflation-Protected Securities:								
CUSIP:	Series:	Interest Rate:						
912827 2M3	A	3.375	912820 BV8	01/15/07	19,220,785	19,220,785	0	0
912827 3T7	A	3.625	912820 CL9	01/15/08	20,109,976	19,990,356	119,620	0
912827 4Y5	A	3.875	912820 DN4	01/15/09	18,738,749	18,738,749	0	0
912827 5W8	A	4.250	912820 EK9	01/15/10	13,003,598	13,003,598	0	0
912828 CZ1	D	0.875	912820 KV8	04/15/10	21,422,815	21,422,815	0	0
912827 6R8	A	3.500	912820 GA9	01/15/11	12,215,000	12,215,000	0	0
912827 7J5	A	3.375	912820 GT8	01/15/12	6,534,761	6,534,761	0	0
912828 AF7	C	3.000	912820 HC4	07/15/12	24,739,655	24,739,655	0	0
912828 BD1	C	1.875	912820 JA6	07/15/13	21,052,753	21,052,753	0	0
912828 BW9	A	2.000	912820 JT5	01/15/14	21,965,114	21,965,114	0	0
912828 CP3	D	2.000	912820 KLO	07/15/14	19,481,671	19,481,671	0	0
912828 DH0	A	1.625	912820 LE5	01/15/15	19,230,797	19,230,797	0	0
912810 FR4		2.375	912803 CN1	01/15/25	22,555,418	22,555,418	0	0
912810 FD5		3.625	912803 BN2	04/15/28	20,053,403	20,047,429	5,974	0
912810 FH6		3.875	912803 CF8	04/15/29	22,919,391	22,772,448	146,943	0
912810 FO6		3.375	912803 CL5	04/15/32	5,457,021	5,457,021	0	0
Total Treasury Inflation-Protected Securities..				288,700,907	288,428,370	272,537	0	

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2005 -- Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form	
Treasury Notes:						
CUSIP: Series: Interest Rate:						
912828 BC3 M 1.125	912828 HZ3	06/30/05	31,701,455	31,701,455	0	32,000
912828 BE9 N 1.500	912828 JB4	07/31/05	29,997,026	29,997,026	0	0
912827 U83 C 6.500	912828 BP1	08/15/05	15,002,580	14,264,635	737,945	22,000
912828 BJ8 P 2.000	912828 JF5	08/31/05	30,592,178	30,592,178	0	0
912828 BL3 Q 1.625	912828 JH1	09/30/05	31,538,969	31,538,969	0	0
912828 BN9 R 1.625	912828 JK4	10/31/05	32,368,420	32,347,620	20,800	0
912827 V82 D 5.875	912828 BQ9	11/15/05	15,209,920	12,967,538	2,242,382	266,600
912827 6N7 F 5.750	912828 FX0	11/15/05	28,062,797	27,113,657	949,140	46,000
912828 BS8 S 1.875	912828 JP3	11/30/05	32,203,806	32,203,806	0	0
912828 BU3 T 1.875	912828 JR9	12/31/05	33,996,270	33,996,270	0	0
912828 BX7 K 1.875	912828 JU2	01/31/06	32,533,188	32,533,188	0	0
912827 W81 A 5.625	912828 BR7	02/15/06	15,513,587	15,350,957	162,630	21,720
912828 CB4 L 1.625	912828 JY4	02/28/06	34,001,950	34,000,350	1,600	0
912828 CD0 M 1.500	912828 KA4	03/31/06	34,338,606	34,338,606	0	0
912828 CF5 N 2.250	912828 KC0	04/30/06	34,334,801	34,334,801	0	0
912827 X8C B 6.875	912828 BS5	05/15/06	16,015,475	14,579,826	1,435,649	43,480
912827 6X5 E 4.625	912828 GG6	05/15/06	27,797,852	27,795,052	2,800	0
912828 AY6 G 2.000	912828 HV2	05/15/06	22,391,759	22,383,819	7,940	0
912828 CK4 P 2.500	912828 KG1	05/31/06	31,307,947	31,094,747	213,200	0
912828 CM0 Q 2.750	912828 KJ5	06/30/06	32,587,733	32,587,733	0	0
912827 Y55 C 7.000	912828 BT3	07/15/06	22,740,446	22,514,046	226,400	0
912828 CQ1 R 2.750	912828 KM8	07/31/06	31,010,881	31,010,881	0	0
912828 BF6 H 2.375	912828 JC2	08/15/06	27,909,346	27,710,826	198,520	0
912828 CU2 S 2.375	912828 KR7	08/31/06	31,814,087	31,814,087	0	0
912828 CW8 T 2.500	912828 KT3	09/30/06	31,656,294	31,656,294	0	0
912827 Z62 D 6.500	912828 BU0	10/15/06	22,459,675	22,395,675	64,000	0
912828 CY4 U 2.500	912828 KW6	10/31/06	29,568,526	29,568,526	0	0
912827 7F3 F 3.500	912828 GQ4	11/15/06	35,380,129	34,612,056	768,073	30,100
912828 BP4 J 2.625	912828 JL2	11/15/06	26,535,905	26,479,985	55,920	0
912828 DD9 V 2.875	912828 LA3	11/30/06	30,049,344	30,049,344	0	0
912828 DF4 W 3.000	912828 LC9	12/31/06	31,951,752	31,951,752	0	0
912828 DJ6 M 3.125	912828 LF2	01/31/07	29,026,959	29,026,959	0	0
912827 ZJ0 B 6.250	912828 BW6	02/15/07	13,103,678	11,990,440	1,113,238	50,820
912828 BY5 H 2.250	912828 JV0	02/15/07	25,469,287	25,283,487	185,800	2,000
912828 DN7 N 3.375	912828 LK1	02/28/07	32,007,046	32,007,046	0	0
912828 DQ0 P 3.750	912828 LM7	03/31/07	32,000,981	32,000,981	0	0
902828 DS6 Q 3.625	912828 LP0	04/30/07	31,997,895	31,997,895	0	0
912827 ZU5 C 6.625	912828 BX4	05/15/07	13,958,186	12,748,469	1,209,717	31,200
912828 AC4 E 4.375	912828 GZ4	05/15/07	24,351,431	24,297,071	54,360	0
912828 CG3 J 3.125	912828 KD8	05/15/07	27,564,268	26,416,695	1,147,573	18,800
912828 DW7 R 3.500	912828 LT2	05/31/07	29,120,556	29,120,556	0	0
912827 3E0 D 6.125	912828 CA3	08/15/07	25,636,803	23,660,688	1,976,115	26,646
912828 AH3 F 3.250	912828 HE0	08/15/07	25,410,844	25,399,444	11,400	0
912828 CR9 K 2.750	912828 KN6	08/15/07	24,673,687	24,606,287	67,400	0
912828 AN0 G 3.000	912828 HK6	11/15/07	50,619,528	49,606,242	1,013,286	72,790
912827 3X8 B 5.500	912828 CQ8	02/15/08	13,583,412	12,742,547	840,865	20,000
912828 AT7 E 3.000	912828 HQ3	02/15/08	27,489,260	27,353,560	135,700	4,400
912828 DK3 M 3.375	912828 LG0	02/15/08	23,885,083	23,834,683	50,400	100
912827 4F6 C 5.625	912828 CY1	05/15/08	27,190,961	25,541,322	1,649,639	0
912828 AZ3 F 2.625	912828 HW0	05/15/08	33,338,446	33,338,446	0	0
912828 DT4 N 3.750	912828 LQ8	05/15/08	26,707,481	26,707,481	0	0
912828 BG4 G 3.250	912828 JD0	08/15/08	21,357,474	20,903,194	454,280	6,600
912828 BK5 H 3.125	912828 JG3	09/15/08	16,002,177	15,987,777	14,400	0
912828 BM1 J 3.125	912828 JJ7	10/15/08	15,995,702	15,995,702	0	0
912827 4V1 D 4.750	912828 DK0	11/15/08	25,083,125	24,825,840	257,285	14,400
912828 BQ2 K 3.375	912828 JM0	11/15/08	18,181,033	18,105,969	75,064	0
912828 BT6 L 3.375	912828 JQ1	12/15/08	16,000,028	16,000,028	0	0
912828 BV1 D 3.250	912828 JS7	01/15/09	16,002,546	16,002,546	0	0
912828 BZ2 E 3.000	912828 JW8	02/15/09	17,433,763	17,314,213	119,550	0
912828 CC2 F 2.625	912828 JZ1	03/15/09	16,001,063	15,999,463	1,600	0
912828 CE8 G 3.125	912828 KB2	04/15/09	16,002,805	16,002,805	0	0
912827 5G3 B 5.500	912828 DV6	05/15/09	14,794,790	14,700,790	94,000	2,800
912828 CH1 H 3.875	912828 KE6	05/15/09	18,059,937	17,817,127	242,810	15,700
912828 CL2 J 4.000	912828 KH9	06/15/09	15,004,754	15,004,754	0	0
912828 CN8 K 3.625	912828 KK2	07/15/09	15,004,962	15,004,962	0	0
912827 5N8 C 6.000	912828 EA1	08/15/09	27,399,894	26,385,542	1,014,352	46,800
912828 CS7 L 3.500	912828 KP1	08/15/09	17,294,686	17,294,686	0	0
912828 CV0 M 3.375	912828 KS5	09/15/09	15,005,079	15,005,079	0	0
912828 CX6 N 3.375	912828 KU0	10/15/09	15,005,091	15,005,091	0	0
912828 DB3 P 3.500	912828 KY2	11/15/09	18,751,928	18,718,668	33,260	0
912828 DE7 Q 3.500	912828 LB1	12/15/09	15,002,485	15,002,485	0	0
912828 DG2 E 3.625	912828 LD7	01/15/10	15,004,697	15,004,697	0	0
912827 5Z1 B 6.500	912828 EM5	02/15/10	23,355,709	22,714,739	640,970	37,600
912828 DL1 F 3.500	912828 LH8	02/15/10	16,617,068	16,617,068	0	0
912828 DP2 G 4.000	912828 LL9	03/15/10	15,005,048	15,005,048	0	0
912828 DR8 H 4.000	912828 LN5	04/15/10	15,001,494	15,001,494	0	0
912828 DU1 J 3.875	912828 LR6	05/15/10	18,749,057	18,641,857	107,200	0
912827 6J6 C 5.750	912828 FT9	08/15/10	22,437,594	21,002,572	1,435,022	67,200
912827 6T4 B 5.000	912828 GC5	02/15/11	23,436,329	23,103,409	332,920	74,800
912827 7B2 C 5.000	912828 GL5	08/15/11	26,635,316	26,214,536	420,780	0
912827 7L0 B 4.875	912828 GV3	02/15/12	24,779,838	24,730,638	49,200	1,600
912828 AJ9 D 4.375	912828 HF7	08/15/12	19,647,976	19,634,776	13,200	0
912828 AP5 E 4.000	912828 HL4	11/15/12	18,112,742	18,112,542	200	0
912828 AU4 A 3.875	912828 HR1	02/15/13	19,498,396	19,489,156	9,240	83,200
912828 BA7 B 3.625	912828 HX8	05/15/13	18,253,553	18,247,153	6,400	0
912828 BH2 D 4.250	912828 JE8	08/15/13	33,521,123	33,497,923	23,200	0
912828 BR0 E 4.250	912828 JN8	11/15/13	30,636,844	30,636,844	0	0
912828 CA6 B 4.000	912828 JX6	02/15/14	28,081,066	28,079,066	2,000	0
912828 CJ7 C 4.750	912828 KF3	05/15/14	27,302,981	27,156,161	146,820	5,000
912828 CT5 E 4.250	912828 KQ9	08/15/14	24,721,634	24,720,834	800	0
912828 DC1 F 4.250	912828 KZ9	11/15/14	25,472,536	25,472,536	0	0
912828 DM9 B 4.000	912828 LJ4	02/15/15	24,214,991	24,214,991	0	0
912828 DV9 C 4.125	912828 LS4	05/15/15	16,470,858	16,470,858	0	0
Total Treasury Notes.....			2,256,048,668	2,234,011,623	22,037,045	1,044,356
Grand Total.....			3,032,076,496	2,854,160,966	177,915,530	23,335,721