

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2004

Loan Description		Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month
				Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form	
Treasury Bonds: CUSIP: Interest Rate:							
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,498,156	3,803,650	372,258
DQ8	12	AD5	05/15/05	4,260,758	2,128,651	2,132,107	77,900
DR6	10-3/4	AG8	08/15/05	9,269,713	6,287,484	2,982,229	4,800
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,301,470	454,446	0
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,935,562	3,079,722	0
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	7,961,660	2,558,639	811,840
DS4	10-5/8	AC7	08/15/15	4,023,916	3,352,991	670,925	101,760
DT2	9-7/8	AE3	11/15/15	5,584,859	3,336,768	2,248,091	101,200
DV7	9-1/4	AF0	02/15/16	5,431,754	4,780,512	651,242	371,400
DW5	7-1/4	AH6	05/15/16	18,823,551	18,532,276	291,275	405,000
DX3	7-1/2	AK9	11/15/16	18,787,448	17,429,609	1,357,839	221,700
DY1	8-3/4	AL7	05/15/17	15,559,169	8,830,842	6,728,327	1,441,020
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,190,063	3,778,295	763,600
EA2	9-1/8	AN3	05/15/18	6,717,439	2,931,921	3,785,518	191,200
EB0	9	AP8	11/15/18	7,174,470	3,560,998	3,613,472	272,800
EC8	8-7/8	AQ6	02/15/19	13,090,498	7,760,587	5,329,911	688,000
ED6	8-1/8	AR4	08/15/19	18,940,932	17,146,802	1,794,130	680,120
EE4	8-1/2	AS2	02/15/20	9,476,268	6,388,585	3,087,683	404,000
EF1	8-3/4	AT0	05/15/20	7,582,183	3,419,916	4,162,267	421,520
EG9	8-3/4	AU7	08/15/20	17,059,306	9,367,174	7,692,132	610,380
EH7	7-7/8	AV5	02/15/21	10,075,573	8,172,789	1,902,784	638,600
EJ3	8-1/8	AW3	05/15/21	10,066,788	4,111,521	5,955,267	170,200
EK0	8-1/8	AX1	08/15/21	9,506,382	6,484,687	3,021,695	540,960
EL8	8	AY9	11/15/21	30,632,194	14,279,572	16,352,622	1,315,325
EM6	7-1/4	AZ6	08/15/22	10,127,790	8,287,230	1,840,560	793,000
EN4	7-5/8	BA0	11/15/22	7,423,626	3,343,668	4,079,958	147,800
EP9	7-1/8	BB8	02/15/23	15,782,061	9,749,149	6,032,912	983,200
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,331,987	3,327,057	895,120
ES3	7-1/2	BD4	11/15/24	9,604,162	3,832,339	5,771,823	122,160
ET1	7-5/8	BE2	02/15/25	9,509,170	2,960,263	6,548,907	839,200
EV6	6-7/8	BF9	08/15/25	11,187,207	5,656,596	5,530,611	1,810,000
EW4	6	BG7	02/15/26	12,837,916	12,060,272	777,644	449,000
EX2	6-3/4	BH5	08/15/26	8,810,418	5,372,426	3,437,992	245,400
EY0	6-1/2	BJ1	11/15/26	10,860,177	4,296,465	6,563,712	444,000
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,621,827	4,900,144	266,000
FA1	6-3/8	BL6	08/15/27	9,196,756	5,429,067	3,767,689	396,000
FB9	6-1/8	BM4	11/15/27	22,021,339	8,427,985	13,593,354	1,217,800
FE3	5-1/2	BP7	08/15/28	11,776,201	10,595,891	1,180,310	412,800
FF0	5-1/4	BV4	11/15/28	10,947,052	9,783,528	1,163,524	19,200
FG8	5-1/4	BW2	02/15/29	11,350,341	10,468,845	881,496	103,500
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,622,583	1,555,997	279,400
FM5	6-1/4	CH4	05/15/30	17,043,162	12,202,113	4,841,049	987,348
FP8	5-3/8	CK7	02/15/31	16,427,648	16,218,048	209,600	0
Total Treasury Bonds.....				499,889,485	336,450,878	163,438,607	21,016,511
Treasury Inflation-Indexed Notes:							
CUSIP:	Series:	Interest Rate:					
912827 2M3	A	3-3/8	912820 BV8	01/15/07	18,634,904	18,634,904	0
3T7	A	3-5/8	CL9	01/15/08	19,497,027	19,381,053	115,974
4Y5	A	3-7/8	DN4	01/15/09	18,167,693	18,167,693	0
5W8	A	4-1/4	EK9	01/15/10	12,607,251	12,607,251	0
6R8	A	3-1/2	GA9	01/15/11	11,842,725	11,842,725	0
7J5	A	3-3/8	GT8	01/15/12	6,335,539	6,335,539	0
912828 AF7	C	3	HC4	07/15/12	23,985,595	23,985,595	0
BD1	C	1-7/8	JA6	07/15/13	20,411,086	20,411,086	0
BW9	A	2	JT5	01/15/14	21,295,584	21,295,584	0
Total Inflation-Indexed Notes.....				152,777,405	152,661,431	115,974	0
Treasury Inflation-Indexed Bonds:							
CUSIP:	Interest Rate:						
912810 FD5	3-5/8	912803 BN2	04/15/28	19,442,149	19,436,357	5,792	0
FH6	3-7/8	CF8	04/15/29	22,220,816	22,078,353	142,464	0
FQ6	3-3/8	CL5	04/15/32	5,290,715	5,290,715	0	0
Total Inflation-Indexed Bonds.....				46,953,680	46,805,424	148,256	0

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2004 -- Continued

Loan Description			Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month		
					Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Notes:										
CUSIP:	Series:	Interest Rate:								
912828	AE0	P	2-7/8	912820	HB6	06/30/04	34,050,042	34,045,242	4,800	0
	AG5	Q	2-1/4		HD2	07/31/04	33,250,010	33,243,610	6,400	0
912827	Q88	C	7-1/4		BK2	08/15/04	13,346,467	9,500,701	3,845,766	50,300
	5M0	G	6		DZ7	08/15/04	18,089,806	17,211,406	878,400	200,000
912828	AK6	R	2-1/8		HG5	08/31/04	34,541,397	34,541,397	0	0
	AL4	S	1-7/8		HH3	09/30/04	34,655,535	34,642,735	12,800	0
	AM2	T	2-1/8		HJ9	10/31/04	32,439,549	32,434,749	4,800	0
912827	R87	D	7-7/8		BL0	11/15/04	14,373,760	14,296,826	76,934	8,700
	5S7	H	5-7/8		EE3	11/15/04	32,658,145	32,576,545	81,600	0
912828	AQ3	U	2		HM2	11/30/04	32,871,320	32,871,320	0	0
	AR1	V	1-3/4		HN0	12/31/04	33,203,363	33,203,363	0	0
	AS9	G	1-5/8		HP5	01/31/05	33,837,124	33,837,124	0	0
912827	S86	A	7-1/2		BM8	02/15/05	13,834,754	12,695,067	1,139,687	36,800
912828	AV2	H	1-1/2		HS9	02/28/05	35,331,909	35,331,909	0	0
	AW0	J	1-5/8		HT7	03/31/05	35,211,162	35,206,362	4,800	0
	AX8	K	1-5/8		HU4	04/30/05	34,295,459	34,295,459	0	0
912827	T85	B	6-1/2		BN6	05/15/05	14,739,504	14,739,104	400	0
	6D9	E	6-3/4		ER4	05/15/05	28,562,370	28,155,640	406,730	0
912828	BB5	L	1-1/4		HY6	05/31/05	31,020,836	31,020,836	0	0
	BC3	M	1-1/8		HZ3	06/30/05	31,701,455	31,701,455	0	0
	BE9	N	1-1/2		JB4	07/31/05	29,997,026	29,997,026	0	0
912827	U83	C	6-1/2		BP1	08/15/05	15,002,580	15,002,180	400	0
912828	BJ8	P	2		JF5	08/31/05	30,592,178	30,592,178	0	0
	BL3	Q	1-5/8		JH1	09/30/05	31,538,969	31,538,969	0	0
	BN9	R	1-5/8		JK4	10/31/05	32,368,420	32,368,420	0	0
912827	V82	D	5-7/8		BQ9	11/15/05	15,209,920	14,264,381	945,539	51,000
	6N7	F	5-3/4		FX0	11/15/05	28,062,797	27,291,397	771,400	19,200
912828	BS8	S	1-7/8		JP3	11/30/05	32,203,806	32,203,806	0	0
	BU3	T	1-7/8		JR9	12/31/05	33,996,270	33,996,270	0	0
	BX7	K	1-7/8		JU2	01/31/06	32,533,188	32,533,188	0	0
912827	W81	A	5-5/8		BR7	02/15/06	15,513,587	15,508,467	5,120	0
912828	CB4	L	1-5/8		JY4	02/28/06	34,001,950	34,001,950	0	0
	CD0	M	1-1/2		KA4	03/31/06	34,338,606	34,338,606	0	0
	CF5	N	2-1/4		KC0	04/30/06	34,334,801	34,334,801	0	0
912827	X80	B	6-7/8		BS5	05/15/06	16,015,475	14,923,510	1,091,965	3,600
	6X5	E	4-5/8		GG6	05/15/06	27,797,852	27,797,852	0	0
912828	AY6	G	2		HV2	05/15/06	22,391,759	22,391,759	0	0
912827	Y55	C	7		BT3	07/15/06	22,740,446	22,537,646	202,800	0
912828	BF6	H	2-3/8		JC2	08/15/06	27,909,346	27,832,446	76,900	5,000
912827	Z62	D	6-1/2		BU0	10/15/06	22,459,675	22,395,675	64,000	0
	7F3	F	3-1/2		GQ4	11/15/06	35,380,129	34,709,866	670,263	93,800
912828	BP4	J	2-5/8		IL2	11/15/06	26,535,905	26,535,905	0	0
912827	2J0	B	6-1/4		BW6	02/15/07	13,103,678	12,809,670	294,008	1,000
912828	BY5	H	2-1/4		JV0	02/15/07	25,469,287	25,469,287	0	0
912827	2U5	C	6-5/8		BX4	05/15/07	13,958,186	12,936,461	1,021,725	86,600
912828	AC4	E	4-3/8		GZ4	05/15/07	24,351,431	24,351,431	0	0
	CG3	J	3-1/8		KD8	05/15/07	27,564,268	27,564,268	0	0
912827	3E0	D	6-1/8		CA3	08/15/07	25,636,803	24,215,252	1,421,551	32,000
912828	AH3	F	3-1/4		HE0	08/15/07	25,410,844	25,409,344	1,500	0
	AN0	G	3		HK6	11/15/07	23,311,319	23,105,539	205,780	21,900
912827	3X8	B	5-1/2		CQ8	02/15/08	13,583,412	13,302,015	281,397	134,400
912828	AT7	E	3		HQ3	02/15/08	27,489,260	27,486,460	2,800	27,400
912827	4F6	C	5-5/8		CY1	05/15/08	27,190,961	26,961,854	229,107	320
912828	AZ3	F	2-5/8		HW0	05/15/08	33,338,446	33,338,446	0	0
	BG4	G	3-1/4		JD0	08/15/08	21,357,474	21,347,674	9,800	700
	BK5	H	3-1/8		JG3	09/15/08	16,002,177	15,990,977	11,200	0
	BM1	J	3-1/8		JJ7	10/15/08	15,995,702	15,995,702	0	0
912827	4V1	D	4-3/4		DK0	11/15/08	25,083,125	24,832,820	250,305	800
912828	BQ2	K	3-3/8		JM0	11/15/08	18,181,033	18,181,033	0	0
	BT6	L	3-3/8		JQ1	12/15/08	16,000,028	16,000,028	0	0
	BV1	D	3-1/4		JS7	01/15/09	16,002,546	16,002,546	0	0
	BZ2	E	3		JW8	02/15/09	17,433,763	17,433,763	0	0
	CC2	F	2-5/8		JZ1	03/15/09	16,001,063	16,001,063	0	0
	CE8	G	3-1/8		KB2	04/15/09	16,002,805	16,002,805	0	0
912827	5G3	B	5-1/2		DV6	05/15/09	14,794,790	14,736,450	58,340	1,200
912828	CH1	H	3-7/8		KE6	05/15/09	18,059,937	18,059,937	0	0
912827	5N6	C	6		EA1	08/15/09	27,399,894	26,816,651	583,243	30,000
	5Z1	B	6-1/2		EM5	02/15/10	23,355,709	23,349,389	6,320	0
	6J6	C	5-3/4		FT9	08/15/10	22,437,594	22,436,074	1,520	0
	6T4	B	5		GC5	02/15/11	23,436,329	23,405,509	30,820	0
	7B2	C	5		GL5	08/15/11	26,635,316	26,413,276	222,040	0
	7L0	B	4-7/8		GV3	02/15/12	24,779,838	24,767,438	12,400	0
912828	AJ9	D	4-3/8		HF7	08/15/12	19,647,976	19,634,456	13,520	0
	AP5	E	4		HL4	11/15/12	18,112,742	18,112,542	200	0
	AU4	A	3-7/8		HR1	02/15/13	19,498,396	19,493,756	4,640	0
	BA7	B	3-5/8		HX8	05/15/13	18,253,553	18,247,153	6,400	0
	BH2	D	4-1/4		JE8	08/15/13	33,521,123	33,497,923	23,200	0
	BR0	E	4-1/4		JN8	11/15/13	30,636,844	30,636,844	0	0
	CA6	B	4		JX6	02/15/14	28,081,066	28,081,066	0	0
	CJ7	C	4-3/4		KF3	05/15/14	17,297,703	17,297,703	0	0
Total Treasury Notes.....					1,997,355,073	1,982,371,753	14,983,320	804,720		
Grand Total.....					2,696,975,643	2,518,289,486	178,686,157	21,821,231		