

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, APRIL 30, 2004

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month ¹⁷	
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form		
Treasury Bonds:							
CUSIP:	Interest Rate:						
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,701,656	3,600,150	569,600
DQ8	12	AD5	05/15/05	4,260,758	2,064,951	2,195,807	4,400
DR6	10-3/4	AG8	08/15/05	9,269,713	6,290,684	2,979,029	30,400
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,303,590	452,326	1,408
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,957,162	3,058,122	20,000
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	8,027,140	2,493,159	195,940
DS4	10-5/8	AC7	08/15/15	4,023,916	3,307,031	716,885	16,600
DT2	9-7/8	AE3	11/15/15	5,584,859	3,344,568	2,240,291	8,000
DV7	9-1/4	AF0	02/15/16	5,431,754	5,003,940	427,814	302,600
DW5	7-1/4	AH6	05/15/16	18,823,551	18,464,498	359,053	115,800
DX3	7-1/2	AK9	11/15/16	18,787,448	17,547,809	1,239,639	243,400
DY1	8-3/4	AL7	05/15/17	15,559,169	8,298,982	7,260,187	556,620
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,338,463	3,629,895	416,700
EA2	9-1/8	AN3	05/15/18	6,717,439	2,895,521	3,821,918	372,600
EB0	9	AP8	11/15/18	7,174,470	3,470,998	3,703,472	339,700
EC8	8-7/8	AQ6	02/15/19	13,090,498	7,783,787	5,306,711	784,800
ED6	8-1/8	AR4	08/15/19	18,940,932	17,488,042	1,452,890	516,080
EE4	8-1/2	AS2	02/15/20	9,476,268	6,464,585	3,011,683	206,100
EF1	8-3/4	AT0	05/15/20	7,582,183	3,358,476	4,223,707	395,480
EG9	8-3/4	AU7	08/15/20	17,059,306	9,520,934	7,538,372	464,396
EH7	7-7/8	AV5	02/15/21	10,075,573	8,272,389	1,803,184	229,600
EJ3	8-1/8	AW3	05/15/21	10,066,788	4,147,761	5,919,027	48,920
EK0	8-1/8	AX1	08/15/21	9,506,382	6,466,647	3,039,735	270,800
EL8	8	AY9	11/15/21	30,632,194	14,635,347	15,996,847	1,495,101
EM6	7-1/4	AZ6	08/15/22	10,127,790	8,045,030	2,082,760	475,800
EN4	7-5/8	BA0	11/15/22	7,423,626	3,854,068	3,569,558	314,200
EP9	7-1/8	BB8	02/15/23	15,782,061	9,633,289	6,148,772	548,400
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,357,351	3,301,693	404,200
ES3	7-1/2	BD4	11/15/24	9,604,162	3,868,859	5,735,303	237,700
ET1	7-5/8	BE2	02/15/25	9,509,170	3,234,863	6,274,307	222,770
EV6	6-7/8	BF9	08/15/25	11,187,207	5,924,416	5,262,791	492,760
EW4	6	BG7	02/15/26	12,837,916	12,012,272	825,644	115,500
EX2	6-3/4	BH5	08/15/26	8,810,418	5,235,626	3,574,792	228,200
EY0	6-1/2	BJ1	11/15/26	10,860,177	4,421,665	6,438,512	268,000
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,625,827	4,896,144	97,600
FA1	6-3/8	BL6	08/15/27	9,196,756	5,506,867	3,689,889	76,500
FB9	6-1/8	BM4	11/15/27	22,021,339	8,503,385	13,517,954	1,102,800
FE3	5-1/2	BP7	08/15/28	11,776,201	10,696,891	1,079,310	292,600
FF0	5-1/4	BV4	11/15/28	10,947,052	9,938,328	1,008,724	185,100
FG8	5-1/4	BW2	02/15/29	11,350,341	10,439,345	910,996	53,800
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,783,583	1,394,997	222,200
FM5	6-1/4	CH4	05/15/30	17,043,162	12,392,717	4,650,445	1,189,044
FP8	5-3/8	CK7	02/15/31	16,427,648	16,218,048	209,600	0
Total Treasury Bonds.....				499,889,485	338,847,391	161,042,094	14,132,219
Treasury Inflation-Indexed Notes:							
CUSIP:	Series:	Interest Rate:					
912827 2M3	A	3-3/8	912820 BV8	01/15/07	18,516,089	18,516,089	0
3T7	A	3-5/8	CL9	01/15/08	19,372,622	19,257,388	115,234
4Y5	A	3-7/8	DN4	01/15/09	18,051,765	18,051,765	0
5W8	A	4-1/4	EK9	01/15/10	12,526,872	12,526,872	0
6R8	A	3-1/2	GA9	01/15/11	11,767,258	11,767,258	0
7J5	A	3-3/8	GT8	01/15/12	6,295,191	6,295,191	0
912828 AF7	C	3	HC4	07/15/12	23,832,758	23,832,758	0
BD1	C	1-7/8	JA6	07/15/13	20,280,832	20,280,832	0
BW9	A	2	JT5	01/15/14	21,160,022	21,160,022	0
Total Inflation-Indexed Notes.....				151,803,408	151,688,174	115,234	0
Treasury Inflation-Indexed Bonds:							
CUSIP:	Interest Rate:						
912810 FD5	3-5/8	912803 BN2	04/15/28	19,318,119	19,312,364	5,755	0
FH6	3-7/8	CF8	04/15/29	22,079,269	21,937,713	141,556	0
FQ6	3-3/8	CL5	04/15/32	5,256,982	5,256,982	0	0
Total Inflation-Indexed Bonds.....				46,654,370	46,507,059	147,311	0

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, APRIL 30, 2004 -- Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month ¹⁷		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Notes:								
CUSIP: Series: Interest Rate:								
912827 P89	B	7-1/4	912820 BJ5	05/15/04	14,440,372	12,200,023	2,240,349	98,400
5F5	F	5-1/4	DU8	05/15/04	18,925,383	18,059,783	865,600	0
912828 AD2	N	3-1/4	HA8	05/31/04	33,297,400	33,297,400	0	0
AE0	P	2-7/8	HB6	06/30/04	34,050,042	34,045,242	4,800	0
AG5	Q	2-1/4	HD2	07/31/04	33,250,010	33,244,410	5,600	0
912827 Q88	C	7-1/4	BK2	08/15/04	13,346,467	9,784,401	3,562,066	30,100
5M0	G	6	DZ7	08/15/04	18,089,806	18,089,806	0	0
912828 AK6	R	2-1/8	HG5	08/31/04	34,541,397	34,541,397	0	0
AL4	S	1-7/8	HH3	09/30/04	34,655,535	34,645,935	9,600	0
AM2	T	2-1/8	HJ9	10/31/04	32,439,549	32,434,749	4,800	0
912827 R87	D	7-7/8	BL0	11/15/04	14,373,760	14,313,910	59,850	0
5S7	H	5-7/8	EE3	11/15/04	32,658,145	32,576,545	81,600	0
912828 AQ3	U	2	HM2	11/30/04	32,871,320	32,871,320	0	0
AR1	V	1-3/4	HN0	12/31/04	33,203,363	33,203,363	0	0
AS9	G	1-5/8	HP5	01/31/05	33,837,124	33,837,124	0	0
912827 S86	A	7-1/2	BM8	02/15/05	13,834,754	12,800,947	1,033,807	79,640
912828 AV2	H	1-1/2	HS9	02/28/05	35,331,909	35,331,909	0	0
AW0	J	1-5/8	HT7	03/31/05	35,211,162	35,206,362	4,800	1,660
AX8	K	1-5/8	HU4	04/30/05	34,295,459	34,295,459	0	0
912827 T85	B	6-1/2	BN6	05/15/05	14,739,504	14,739,104	400	0
6D9	E	6-3/4	ER4	05/15/05	28,562,370	28,171,670	390,700	8,800
912828 BB5	L	1-1/4	HY6	05/31/05	31,020,836	31,020,836	0	0
BC3	M	1-1/8	HZ3	06/30/05	31,701,455	31,701,455	0	0
BE9	N	1-1/2	JB4	07/31/05	29,997,026	29,997,026	0	0
912827 U83	C	6-1/2	BP1	08/15/05	15,002,580	15,002,180	400	0
912828 BJ8	P	2	JF5	08/31/05	30,592,178	30,592,178	0	0
BL3	Q	1-5/8	JH1	09/30/05	31,538,969	31,538,969	0	0
BN9	R	1-5/8	JK4	10/31/05	32,368,420	32,368,420	0	0
912827 V82	D	5-7/8	BQ9	11/15/05	15,209,920	14,246,781	963,139	1,600
6N7	F	5-3/4	FX0	11/15/05	28,062,797	27,272,197	790,600	0
912828 BS8	S	1-7/8	JP3	11/30/05	32,203,806	32,203,806	0	0
BU3	T	1-7/8	JR9	12/31/05	33,996,270	33,996,270	0	0
BX7	K	1-7/8	JU2	01/31/06	32,533,188	32,533,188	0	0
912827 W81	A	5-5/8	BR7	02/15/06	15,513,587	15,508,467	5,120	0
912828 CB4	L	1-5/8	JY4	02/28/06	34,001,950	34,001,950	0	0
CD0	M	1-1/2	KA4	03/31/06	34,338,606	34,338,606	0	0
CF5	N	2-1/4	KC0	04/30/06	34,335,705	34,335,705	0	0
X80	B	6-7/8	BS5	05/15/06	16,015,475	14,992,630	1,022,845	55,360
6X5	E	4-5/8	GG6	05/15/06	27,797,852	27,797,852	0	0
912828 AY6	G	2	HV2	05/15/06	22,391,759	22,391,759	0	0
912827 Y55	C	7	BT3	07/15/06	22,740,446	22,537,646	202,800	0
912828 BF6	H	2-3/8	JC2	08/15/06	27,909,346	27,830,946	78,400	0
912827 Z62	D	6-1/2	BU0	10/15/06	22,459,675	22,395,675	64,000	0
7F3	F	3-1/2	GQ4	11/15/06	35,380,129	34,903,866	476,263	22,000
912828 BP4	J	2-5/8	IL2	11/15/06	26,535,905	26,535,905	0	0
912827 2J0	B	6-1/4	BW6	02/15/07	13,103,678	12,808,670	295,008	0
912828 BY5	H	2-1/4	JV0	02/15/07	25,469,287	25,469,287	0	0
912827 2U5	C	6-5/8	BX4	05/15/07	13,958,186	12,932,861	1,025,325	0
912828 AC4	E	4-3/8	GZ4	05/15/07	24,351,431	24,351,431	0	0
912827 3E0	D	6-1/8	CA3	08/15/07	25,636,803	24,247,252	1,389,551	5,400
912828 AH3	F	3-1/4	HE0	08/15/07	25,410,844	25,410,844	0	0
AN0	G	3	HK6	11/15/07	23,311,319	23,105,339	205,980	78,000
912827 3X8	B	5-1/2	CQ8	02/15/08	13,583,412	13,302,415	280,997	0
912828 AT7	E	3	HQ3	02/15/08	27,489,260	27,481,060	8,200	0
912827 4F6	C	5-5/8	CY1	05/15/08	27,190,961	26,961,534	229,427	40,000
912828 AZ3	F	2-5/8	HW0	05/15/08	33,338,446	33,338,446	0	0
BG4	G	3-1/4	JD0	08/15/08	21,357,474	21,346,974	10,500	84,000
BK5	H	3-1/8	JG3	09/15/08	16,002,177	15,990,977	11,200	0
BM1	J	3-1/8	JJ7	10/15/08	15,995,702	15,995,702	0	0
912827 4V1	D	4-3/4	DK0	11/15/08	25,083,125	24,833,320	249,805	0
912828 BQ2	K	3-3/8	JM0	11/15/08	18,181,033	18,181,033	0	0
BT6	L	3-3/8	JQ1	12/15/08	16,000,028	16,000,028	0	0
BV1	D	3-1/4	JS7	01/15/09	16,002,546	16,002,546	0	0
BZ2	E	3	JW8	02/15/09	17,433,763	17,433,763	0	0
CC2	F	2-5/8	JZ1	03/15/09	16,001,063	16,001,063	0	0
CE8	G	3-1/8	KB2	04/15/09	16,002,805	16,002,805	0	0
912827 5G3	B	5-1/2	DV6	05/15/09	14,794,790	14,736,050	58,740	0
5N8	C	6	EA1	08/15/09	27,399,894	26,817,651	582,243	0
5Z1	B	6-1/2	EM5	02/15/10	23,355,709	23,349,389	6,320	0
6J6	C	5-3/4	FT9	08/15/10	22,437,594	22,436,074	1,520	0
6T4	B	5	GC5	02/15/11	23,436,329	23,405,709	30,620	0
7B2	C	5	GL5	08/15/11	26,635,316	26,413,276	222,040	0
7L0	B	4-7/8	GV3	02/15/12	24,779,838	24,767,438	12,400	0
912828 AJ9	D	4-3/8	HF7	08/15/12	19,647,976	19,634,456	13,520	0
AP5	E	4	HL4	11/15/12	18,112,742	18,112,542	200	0
AU4	A	3-7/8	HR1	02/15/13	19,498,396	19,493,756	4,640	0
BA7	B	3-5/8	HX8	05/15/13	18,253,553	18,247,153	6,400	0
BH2	D	4-1/4	JE8	08/15/13	33,521,123	33,497,923	23,200	0
BR0	E	4-1/4	JN8	11/15/13	30,636,844	30,636,844	0	0
CA6	B	4	JX6	02/15/14	28,081,066	28,081,066	0	0
Total Treasury Notes.....					2,001,097,224	1,984,561,849	16,535,375	504,960
Grand Total.....					2,699,444,488	2,521,604,473	177,840,014	14,637,179