

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, FEBRUARY 28, 2005

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month	
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form		
Treasury Bonds:							
CUSIP: Interest Rate:							
912810 DQ8	12.000	912803 AD5	05/15/05	4,260,758	1,831,091	2,429,667	43,500
912810 DR6	10.750	912803 AG8	08/15/05	9,269,713	5,984,546	3,285,167	29,900
912810 DU9	9.375	912803 AJ2	02/15/06	4,755,916	4,163,009	592,907	30,732
912810 DN5	11.750	912800 AA7	11/15/14	5,015,284	2,231,762	2,783,522	3,200
912810 DP0	11.250	912803 AA1	02/15/15	10,520,299	8,722,423	1,797,876	950,240
912810 DS4	10.625	912803 AC7	08/15/15	4,023,916	3,253,396	770,520	142,160
912810 DT2	9.875	912803 AE3	11/15/15	5,584,859	3,506,418	2,078,441	121,400
912810 DV7	9.250	912803 AF0	02/15/16	5,431,754	5,082,940	348,814	127,200
912810 DW5	7.250	912803 AH6	05/15/16	18,823,551	18,337,176	486,375	337,100
912810 DX3	7.500	912803 AK9	11/15/16	18,787,448	17,274,139	1,513,309	115,520
912810 DY1	8.750	912803 AL7	05/15/17	15,559,169	9,155,560	6,403,609	1,492,480
912810 DZ8	8.875	912803 AM5	08/15/17	10,968,358	7,412,346	3,556,012	281,600
912810 EA2	9.125	912803 AN3	05/15/18	6,717,439	3,793,021	2,924,418	1,054,600
912810 EB0	9.000	912803 AP8	11/15/18	7,174,470	3,871,739	3,302,731	584,600
912810 EC8	8.875	912803 AQ6	02/15/19	13,090,498	7,852,484	5,238,014	383,600
912810 ED6	8.125	912803 AR4	08/15/19	18,940,932	16,722,002	2,218,930	610,600
912810 EE4	8.500	912803 AS2	02/15/20	9,476,268	5,310,015	4,166,253	161,700
912810 EF1	8.750	912803 AT0	05/15/20	7,582,183	5,443,190	2,138,993	1,169,880
912810 EG9	8.750	912803 AU7	08/15/20	17,059,306	10,904,459	6,154,847	1,482,320
912810 EH7	7.875	912803 AV5	02/15/21	10,075,573	7,780,089	2,295,484	245,600
912810 EJ3	8.125	912803 AW3	05/15/21	10,066,788	4,008,739	6,058,049	195,560
912810 EK0	8.125	912803 AX1	08/15/21	9,506,382	5,968,808	3,537,574	896,440
912810 EL8	8.000	912803 AY9	11/15/21	30,632,194	13,184,066	17,448,128	1,400,600
912810 EM6	7.250	912803 AZ6	08/15/22	10,127,790	8,150,270	1,977,520	480,600
912810 EN4	7.625	912803 BA0	11/15/22	7,423,626	3,775,968	3,647,658	272,400
912810 EP9	7.125	912803 BB8	02/15/23	15,782,061	10,605,749	5,176,312	456,200
912810 EQ7	6.250	912803 BC6	08/15/23	22,659,044	19,202,659	3,456,385	508,460
912810 ES3	7.500	912803 BD4	11/15/24	9,604,162	3,752,899	5,851,263	333,020
912810 ET1	7.625	912803 BE2	02/15/25	9,509,170	3,894,247	5,614,923	116,400
912810 EV6	6.875	912803 BF9	08/15/25	11,187,207	7,147,506	4,039,701	354,920
912810 EW4	6.000	912803 BG7	02/15/26	12,837,916	11,928,572	909,344	245,100
912810 EX2	6.750	912803 BH5	08/15/26	8,810,418	4,216,455	4,593,963	369,200
912810 EY0	6.500	912803 BJ1	11/15/26	10,860,177	3,825,660	7,034,517	657,200
912810 EZ7	6.625	912803 BK8	02/15/27	9,521,971	4,344,510	5,177,461	187,600
912810 FA1	6.375	912803 BL6	08/15/27	9,196,756	4,965,867	4,230,889	480,800
912810 FB9	6.125	912803 BM4	11/15/27	22,021,339	8,292,150	13,729,189	1,102,000
912810 FE3	5.500	912803 BP7	08/15/28	11,776,201	10,512,020	1,264,181	451,700
912810 FF0	5.250	912803 BV4	11/15/28	10,947,052	9,581,328	1,365,724	293,700
912810 FG8	5.250	912803 BW2	02/15/29	11,350,341	10,627,145	723,196	175,700
912810 FJ2	6.125	912803 CG6	08/15/29	11,178,580	9,624,383	1,554,197	304,800
912810 FM5	6.250	912803 CH4	05/15/30	17,043,162	9,681,361	7,361,801	1,098,208
912810 FP8	5.375	912803 CK7	02/15/31	16,427,648	16,233,648	194,000	52,200
Total Treasury Bonds.....				491,587,679	332,155,815	159,431,864	19,800,740
Treasury Inflation-Protected Securities:							
CUSIP: Series: Interest Rate:							
912827 2M3	A	3.375	912820 BV8	01/15/07	18,929,735	18,929,735	0
912827 3T7	A	3.625	912820 CL9	01/15/08	19,805,351	19,687,543	117,808
912827 4Y5	A	3.875	912820 DN4	01/15/09	18,455,050	18,455,050	0
912827 5W8	A	4.250	912820 EK9	01/15/10	12,806,726	12,806,726	0
912828 CZ1	D	0.875	912820 KV8	04/15/10	12,057,097	12,057,097	0
912827 6R8	A	3.500	912820 GA9	01/15/11	12,030,073	12,030,073	0
912827 7J5	A	3.375	912820 GT8	01/15/12	6,435,751	6,435,751	0
912828 AF7	C	3.000	912820 HC4	07/15/12	24,365,157	24,365,157	0
912828 BD1	C	1.875	912820 JA6	07/15/13	20,733,821	20,733,821	0
912828 BW9	A	2.000	912820 JT5	01/15/14	21,632,449	21,632,449	0
912828 CP3	D	2.000	912820 KL0	07/15/14	19,186,566	19,186,566	0
912828 DH0	A	1.625	912820 LE5	01/15/15	10,001,364	10,001,364	0
912810 FR4		2.375	912803 CN1	01/15/25	22,213,752	22,213,752	0
912810 FD5		3.625	912803 BN2	04/15/28	19,749,622	19,743,738	5,884
912810 FH6		3.875	912803 CF8	04/15/29	22,572,346	22,427,628	144,718
912810 FQ6		3.375	912803 CL5	04/15/32	5,374,369	5,374,369	0
Total Treasury Inflation-Protected Securities.....				266,349,228	266,080,819	268,409	0

