

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JANUARY 31, 2004

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month ¹⁷	
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form		
Treasury Bonds:							
CUSIP:	Interest Rate:						
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,791,374	3,510,432	481,200
DQ8	12	AD5	05/15/05	4,260,758	2,078,301	2,182,457	0
DR6	10-3/4	AG8	08/15/05	9,269,713	6,270,284	2,999,429	23,600
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,297,462	458,454	27,416
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,989,762	3,025,522	0
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	8,757,610	1,762,689	350,560
DS4	10-5/8	AC7	08/15/15	4,023,916	3,340,741	683,175	82,240
DT2	9-7/8	AE3	11/15/15	5,584,859	3,314,094	2,270,765	31,800
DV7	9-1/4	AF0	02/15/16	5,431,754	5,030,534	401,220	191,000
DW5	7-1/4	AH6	05/15/16	18,823,551	18,255,698	567,853	12,800
DX3	7-1/2	AK9	11/15/16	18,787,448	17,474,642	1,312,806	283,320
DY1	8-3/4	AL7	05/15/17	15,559,169	8,182,296	7,376,873	653,640
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,960,163	3,008,195	213,200
EA2	9-1/8	AN3	05/15/18	6,717,439	2,982,721	3,734,718	342,600
EB0	9	AP8	11/15/18	7,174,470	3,455,111	3,719,359	221,400
EC8	8-7/8	AQ6	02/15/19	13,090,498	6,807,387	6,283,111	262,400
ED6	8-1/8	AR4	08/15/19	18,940,932	16,275,842	2,665,090	196,400
EE4	8-1/2	AS2	02/15/20	9,476,268	6,293,135	3,183,133	216,800
EF1	8-3/4	AT0	05/15/20	7,582,183	3,331,336	4,250,847	115,480
EG9	8-3/4	AU7	08/15/20	17,059,306	9,008,413	8,050,893	333,600
EH7	7-7/8	AV5	02/15/21	10,075,573	8,761,789	1,313,784	276,400
EJ3	8-1/8	AW3	05/15/21	10,066,788	3,598,301	6,468,487	267,200
EK0	8-1/8	AX1	08/15/21	9,506,382	6,486,047	3,020,335	458,680
EL8	8	AY9	11/15/21	30,632,194	15,313,551	15,318,643	1,698,700
EM6	7-1/4	AZ6	08/15/22	10,127,790	8,368,250	1,759,540	308,800
EN4	7-5/8	BA0	11/15/22	7,423,626	3,757,419	3,666,207	264,000
EP9	7-1/8	BB8	02/15/23	15,782,061	10,554,981	5,227,080	736,600
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,545,387	3,113,657	676,564
ES3	7-1/2	BD4	11/15/24	9,604,162	3,973,819	5,630,343	360,400
ET1	7-5/8	BE2	02/15/25	9,509,170	4,056,859	5,452,311	402,400
EV6	6-7/8	BF9	08/15/25	11,187,207	5,743,025	5,444,182	748,920
EW4	6	BG7	02/15/26	12,837,916	11,944,072	893,844	55,300
EX2	6-3/4	BH5	08/15/26	8,810,418	4,769,915	4,040,503	236,700
EY0	6-1/2	BJ1	11/15/26	10,860,177	4,325,635	6,534,542	117,400
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,643,227	4,878,744	20,800
FA1	6-3/8	BL6	08/15/27	9,196,756	5,923,421	3,273,335	76,800
FB9	6-1/8	BM4	11/15/27	22,021,339	8,211,140	13,810,199	288,400
FE3	5-1/2	BP7	08/15/28	11,776,201	10,736,340	1,039,861	279,200
FF0	5-1/4	BV4	11/15/28	10,947,052	10,084,028	863,024	51,000
FG8	5-1/4	BW2	02/15/29	11,350,341	10,311,045	1,039,296	28,400
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,970,058	1,208,522	92,000
FM5	6-1/4	CH4	05/15/30	17,043,162	13,228,558	3,814,604	121,424
FP8	5-3/8	CK7	02/15/31	16,427,648	16,202,048	225,600	0
Total Treasury Bonds.....				499,889,485	340,405,821	159,483,664	11,605,544
Treasury Inflation-Indexed Notes:							
CUSIP:	Series:	Interest Rate:					
912827 2M3	A	3-3/8	912820 BV8	01/15/07	18,351,891	18,351,891	0
3T7	A	3-5/8	CL9	01/15/08	19,200,976	19,086,763	114,213
4Y5	A	3-7/8	DN4	01/15/09	17,891,787	17,891,787	0
5W8	A	4-1/4	EK9	01/15/10	12,415,813	12,415,813	0
6R8	A	3-1/2	GA9	01/15/11	11,662,858	11,662,858	0
7J5	A	3-3/8	GT8	01/15/12	6,239,351	6,239,351	0
912828 AF7	C	3	HC4	07/15/12	23,621,455	23,621,455	0
BD1	C	1-7/8	JA6	07/15/13	20,101,158	20,101,158	0
BW9	A	2	JT5	01/15/14	12,000,286	12,000,286	0
Total Inflation-Indexed Notes.....				141,485,574	141,371,361	114,213	0
Treasury Inflation-Indexed Bonds:							
CUSIP:	Interest Rate:						
912810 FD5	3-5/8	912803 BN2	04/15/28	19,146,927	19,141,223	5,704	0
FH6	3-7/8	CF8	04/15/29	21,883,520	21,743,219	140,301	0
FQ6	3-3/8	CL5	04/15/32	5,210,369	5,210,369	0	0
Total Inflation-Indexed Bonds.....				46,240,816	46,094,811	146,005	0

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JANUARY 31, 2004 - Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month ¹⁷		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Notes:								
CUSIP:	Series:	Interest Rate:						
912827 N81	A	5-7/8	912820 BHS	02/15/04	12,955,077	10,658,526	2,296,551	116,200
5A6	E	4-3/4	DQ7	02/15/04	17,823,228	17,791,697	31,531	9,446
7M8	K	3	GW1	02/29/04	31,746,067	31,746,067	0	0
912828 AA8	L	3-5/8	GX9	03/31/04	32,873,508	32,870,308	3,200	0
AB6	M	3-3/8	GY7	04/30/04	32,654,971	32,653,371	1,600	0
912827 P89	B	7-1/4	BJ5	05/15/04	14,440,372	12,312,367	2,128,005	27,400
5F5	F	5-1/4	DU8	05/15/04	18,925,383	18,909,383	16,000	0
912828 AD2	N	3-1/4	HA8	05/31/04	33,297,400	33,297,400	0	0
AE0	P	2-7/8	HB6	06/30/04	34,050,042	34,048,442	1,600	0
AG5	Q	2-1/4	HD2	07/31/04	33,250,010	33,246,010	4,000	0
912827 Q88	C	7-1/4	BK2	08/15/04	13,346,467	10,844,201	2,502,266	12,700
5M0	G	6	DZ7	08/15/04	18,089,806	18,089,806	0	0
912828 AK6	R	2-1/8	HG5	08/31/04	34,541,397	34,541,397	0	0
AL4	S	1-7/8	HH3	09/30/04	34,655,535	34,649,135	6,400	0
AM2	T	2-1/8	HJ9	10/31/04	32,439,549	32,437,949	1,600	0
912827 R87	D	7-7/8	BL0	11/15/04	14,373,760	14,347,770	25,990	1,600
5S7	H	5-7/8	EE3	11/15/04	32,658,145	32,656,545	1,600	0
912828 AQ3	U	2	HM2	11/30/04	32,871,320	32,871,320	0	0
AR1	V	1-3/4	HN0	12/31/04	33,203,363	33,203,363	0	0
AS9	G	1-5/8	HP5	01/31/05	33,837,124	33,837,124	0	0
912827 S86	A	7-1/2	BM8	02/15/05	13,834,754	13,059,462	775,292	41,200
912828 AV2	H	1-1/2	HS9	02/28/05	35,331,909	35,331,909	0	0
AW0	J	1-5/8	HT7	03/31/05	35,211,162	35,207,962	3,200	0
AX8	K	1-5/8	HU4	04/30/05	34,295,459	34,295,459	0	0
912827 T85	B	6-1/2	BN6	05/15/05	14,739,504	14,739,104	400	0
6D9	E	6-3/4	ER4	05/15/05	28,562,370	28,294,370	268,000	9,940
912828 BB5	L	1-1/4	HY6	05/31/05	31,020,836	31,020,836	0	0
BC3	M	1-1/8	HZ3	06/30/05	31,701,455	31,701,455	0	0
BE9	N	1-1/2	JB4	07/31/05	29,997,026	29,997,026	0	0
912827 U83	C	6-1/2	BP1	08/15/05	15,002,580	15,002,180	400	0
912828 BJ8	P	2	JF5	08/31/05	30,592,178	30,592,178	0	0
BL3	Q	1-5/8	JH1	09/30/05	31,538,969	31,538,969	0	0
BN9	R	1-5/8	JK4	10/31/05	32,368,420	32,368,420	0	0
912827 V82	D	5-7/8	BQ9	11/15/05	15,209,920	14,223,181	986,739	23,600
6N7	F	5-3/4	FX0	11/15/05	28,062,797	27,273,897	788,900	0
912828 BS8	S	1-7/8	JP3	11/30/05	32,203,806	32,203,806	0	0
BU3	T	1-7/8	JR9	12/31/05	33,996,270	33,996,270	0	0
912827 W81	A	5-5/8	BR7	02/15/06	15,513,587	15,506,507	7,080	0
X80	B	6-7/8	BS5	05/15/06	16,015,475	15,008,500	1,006,975	17,520
6X5	E	4-5/8	GG6	05/15/06	27,797,852	27,797,852	0	0
912828 AY6	G	2	HV2	05/15/06	22,391,759	22,391,759	0	0
912827 Y55	C	7	BT3	07/15/06	22,740,446	22,537,646	202,800	0
912828 BF6	H	2-3/8	JC2	08/15/06	27,909,346	27,840,546	68,800	0
912827 Z62	D	6-1/2	BU0	10/15/06	22,459,675	22,395,675	64,000	0
7F3	F	3-1/2	GQ4	11/15/06	35,380,129	34,878,166	501,963	66,400
912828 BP4	J	2-5/8	JL2	11/15/06	26,535,905	26,535,905	0	0
912827 2J0	B	6-1/4	BW6	02/15/07	13,103,678	12,790,380	313,298	35,916
2U5	C	6-5/8	BX4	05/15/07	13,958,186	12,844,661	1,113,525	51,400
912828 AC4	E	4-3/8	GZ4	05/15/07	24,351,431	24,351,431	0	0
912827 3E0	D	6-1/8	CA3	08/15/07	25,636,803	24,220,852	1,415,951	102,580
912828 AH3	F	3-1/4	HE0	08/15/07	25,410,844	25,410,844	0	0
AN0	G	3	HK6	11/15/07	23,311,319	22,971,339	339,980	39,620
912827 3X8	B	5-1/2	CQ8	02/15/08	13,583,412	13,303,755	279,657	13,464
912828 AT7	E	3	HQ3	02/15/08	27,489,260	27,480,860	8,400	0
912827 4F6	C	5-5/8	CY1	05/15/08	27,190,961	26,955,094	235,867	0
912828 AZ3	F	2-5/8	HW0	05/15/08	33,338,446	33,338,446	0	0
BG4	G	3-1/4	JD0	08/15/08	21,357,474	21,283,874	73,600	16,800
BK5	H	3-1/8	JG3	09/15/08	16,002,177	15,990,977	11,200	0
BM1	J	3-1/8	JJ7	10/15/08	15,995,702	15,995,702	0	0
912827 4V1	D	4-3/4	DK0	11/15/08	25,083,125	24,741,433	341,692	167,100
912828 BQ2	K	3-3/8	JM0	11/15/08	18,181,033	18,181,033	0	0
BT6	L	3-3/8	JQ1	12/15/08	16,000,028	16,000,028	0	0
BV1	D	3-1/4	JS7	01/15/09	16,002,561	16,002,561	0	0
912827 5G3	B	5-1/2	DV6	05/15/09	14,794,790	14,741,590	53,200	1,200
5N8	C	6	EA1	08/15/09	27,399,894	26,819,951	579,943	3,000
5Z1	B	6-1/2	EM5	02/15/10	23,355,709	23,350,389	5,320	0
6J6	C	5-3/4	FT9	08/15/10	22,437,594	22,436,074	1,520	0
6T4	B	5	GC5	02/15/11	23,436,329	23,406,709	29,620	0
7B2	C	5	GL5	08/15/11	26,635,316	26,411,356	223,960	0
7L0	B	4-7/8	GV3	02/15/12	24,779,838	24,768,438	11,400	0
912828 AJ9	D	4-3/8	HF7	08/15/12	19,647,976	19,634,856	13,120	0
AP5	E	4	HL4	11/15/12	18,112,742	18,112,542	200	0
AU4	A	3-7/8	HR1	02/15/13	19,498,396	19,493,796	4,600	100,000
BA7	B	3-5/8	HX8	05/15/13	18,253,553	18,247,153	6,400	0
BH2	D	4-1/4	JE8	08/15/13	33,521,123	33,497,923	23,200	0
BR0	E	4-1/4	JN8	11/15/13	30,636,844	30,636,844	0	0
Total Treasury Notes.....					1,890,952,657	1,874,172,112	16,780,545	857,086
Grand Total.....					2,578,568,532	2,402,044,105	176,524,427	12,462,630