

# MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

AUGUST 31, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, AUGUST 31, 1997 AND  
COMPARATIVE FIGURES FOR AUGUST 31, 1996**

(Amount in millions of dollars)

Title	AUGUST 31, 1997		AUGUST 31, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
<b>Interest-bearing Debt:</b>				
Marketable:				
Treasury Bills.....	1 5.508	\$722,074	1 5.402	\$781,044
Treasury Notes.....	6.434	2,093,189	6.552	2,056,447
Treasury Bonds.....	8.874	576,151	9.012	543,469
Treasury Inflation-Indexed Notes.....	3.621	24,354	N/A	N/A
Federal Financing Bank <sup>2</sup> .....	8.917	15,000	8.917	15,000
<b>Total Marketable.....</b>	<b>3 6.668</b>	<b>3,430,768</b>	<b>6.699</b>	<b>3,395,960</b>
Nonmarketable:				
Domestic Series.....	7.930	29,995	7.929	29,995
Foreign Series.....	7.590	35,059	7.476	37,615
R.E.A. Series.....	5.000	1	5.000	5
State and Local Government Series.....	6.428	109,048	6.724	95,850
United States Savings Securities.....	6.423	182,641	6.484	184,458
Government Account Series.....	7.372	1,580,074	7.541	1,429,850
<b>Total Nonmarketable.....</b>	<b>7.229</b>	<b>1,936,819</b>	<b>7.385</b>	<b>1,777,774</b>
<b>Total Interest-bearing Debt.....</b>	<b>3 6.870</b>	<b>5,367,587</b>	<b>6.933</b>	<b>5,173,734</b>
<b>Noninterest-bearing Debt:</b>				
Not Subject to the Statutory Debt Limit.....	.....	536	.....	542
Subject to the Statutory Debt Limit.....	.....	36,297	.....	34,028
<b>Total Noninterest-bearing Debt.....</b>	.....	<b>36,834</b>	.....	<b>34,570</b>
<b>Total Public Debt Outstanding.....</b>	.....	<b>5,404,420</b>	.....	<b>5,208,303</b>

**TABLE II -- STATUTORY DEBT LIMIT, AUGUST 31, 1997**

(Amount in millions of dollars)

<b>Public Debt Subject to Limit:</b>		
Public Debt Outstanding.....		\$5,404,420
Less amounts not subject to limit:		
Noninterest-bearing Debt.....		536
Unamortized Discount <sup>5</sup> .....		70,609
Federal Financing Bank.....		15,000
Total Public Debt subject to limit.....		5,318,275
Other debt subject to limit:		
Guaranteed Debt of Government agencies.....		46
<b>Total Debt Subject to limit.....</b>		<b>5,318,320</b>
Statutory Debt Limit <sup>6</sup> .....		5,950,000
Balance of Statutory Debt Limit.....		631,680

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

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THE BUREAU OF THE PUBLIC DEBT

\* \$500 thousand or less.

<sup>1</sup> Computed on true discount basis.

<sup>2</sup> These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

<sup>3</sup> The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

<sup>4</sup> Includes \$11,109 million of 5-5/8% Treasury Notes Series Q-1997, \$19,383 million of 6% Treasury Notes Series AH-1997, and \$763 million of Government Account Series which matured Sunday, August 31, 1997. Settlement will be on Tuesday, September 2, 1997.

<sup>5</sup> Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.