

REVISED ISSUE
MONTHLY STATEMENT OF THE PUBLIC DEBT
OF THE UNITED STATES
JULY 31, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, JULY 31, 1997 AND
COMPARATIVE FIGURES FOR JULY 31, 1996**

(Amount in millions of dollars)

| Title | JULY 31, 1997 | | JULY 31, 1996 | |
|--|---------------------------|--------------------|-----------------------|--------------------|
| | Average Interest Rate | Amount Outstanding | Average Interest Rate | Amount Outstanding |
| Interest-bearing Debt: | | | | |
| Marketable: | | | | |
| Treasury Bills..... | ¹ 5.501 | \$706,149 | ¹ 5.363 | \$789,809 |
| Treasury Notes..... | 6.444 | 2,122,205 | 6.538 | 2,072,321 |
| Treasury Bonds..... | 8.920 | 565,415 | 9.055 | 534,060 |
| Treasury Inflation-Indexed Notes..... | 3.621 | 24,328 | N/A | N/A |
| Federal Financing Bank ² | 8.917 | 15,000 | 8.917 | 15,000 |
| Total Marketable..... | ³ 6.677 | 3,433,097 | 6.678 | 3,411,190 |
| Nonmarketable: | | | | |
| Domestic Series..... | 7.930 | 29,995 | 7.929 | 29,995 |
| Foreign Series..... | 7.542 | 35,209 | 7.474 | 37,615 |
| R.E.A. Series..... | 5.000 | 1 | 5.000 | 5 |
| State and Local Government Series..... | 6.450 | 106,528 | 6.728 | 94,547 |
| United States Savings Securities..... | 6.427 | 182,683 | 6.490 | 184,371 |
| Government Account Series..... | 7.405 | 1,580,082 | 7.559 | 1,427,185 |
| Total Nonmarketable..... | 7.259 | 1,934,499 | 7.400 | 1,773,718 |
| Total Interest-bearing Debt..... | ³ 6.886 | 5,367,596 | 6.923 | 5,184,908 |
| Noninterest-bearing Debt: | | | | |
| Not Subject to the Statutory Debt Limit..... | | 537 | | 542 |
| Subject to the Statutory Debt Limit..... | | 5,099 | | 3,439 |
| Total Noninterest-bearing Debt..... | | 5,635 | | 3,981 |
| Total Public Debt Outstanding..... | | 5,373,231 | | 5,188,889 |

TABLE II -- STATUTORY DEBT LIMIT, JULY 31, 1997

(Amount in millions of dollars)

| | |
|---|------------------|
| Public Debt Subject to Limit: | |
| Public Debt Outstanding..... | \$5,373,231 |
| Less amounts not subject to limit: | |
| Noninterest-bearing Debt..... | 537 |
| Unamortized Discount ⁴ | 70,682 |
| Federal Financing Bank..... | 15,000 |
| Total Public Debt subject to limit..... | 5,287,012 |
| Other debt subject to limit: | |
| Guaranteed Debt of Government agencies..... | 43 |
| Total Debt Subject to limit..... | 5,287,055 |
| Statutory Debt Limit ⁵ | 5,500,000 |
| Balance of Statutory Debt Limit..... | 212,945 |

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

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THE BUREAU OF THE PUBLIC DEBT

* \$500 thousand or less.

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U. S. C. 3101. By Act of March 29, 1996, Public Law 104-121, the Statutory Debt Limit was permanently increased to \$5,500,000 million.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.