

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JUNE 30, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, JUNE 30, 1997 AND
COMPARATIVE FIGURES FOR JUNE 30, 1996**

(Amount in millions of dollars)

Title	JUNE 30, 1997		JUNE 30, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	¹ 5.517	\$704,135	¹ 5.323	\$773,612
Treasury Notes.....	6.450	2,132,574	6.547	2,025,761
Treasury Bonds.....	8.919	565,416	9.055	534,061
Treasury Inflation-Indexed Notes.....	3.555	15,933	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	³ 6.684	3,433,058	6.683	3,348,433
Nonmarketable:				
Domestic Series.....	7.930	29,995	7.929	29,995
Foreign Series.....	7.494	35,359	7.422	37,781
R.E.A. Series.....	5.000	1	5.000	5
State and Local Government Series.....	6.453	107,915	6.712	97,832
United States Savings Securities.....	6.431	182,664	6.494	184,193
Government Account Series.....	7.409	1,581,467	7.556	1,428,508
Total Nonmarketable.....	7.262	1,937,401	7.397	1,778,315
Total Interest-bearing Debt.....	³ 6.892	5,370,459	6.928	5,126,748
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....	.....	537	.....	543
Subject to the Statutory Debt Limit.....	.....	5,155	.....	33,785
Total Noninterest-bearing Debt.....	.....	5,692	.....	34,327
Total Public Debt Outstanding.....	.....	5,376,151	.....	5,161,076

TABLE II -- STATUTORY DEBT LIMIT, JUNE 30, 1997

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,376,151
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	537
Unamortized Discount ⁴	70,811
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,289,803
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	37
Total Debt Subject to limit.....	5,289,840
Statutory Debt Limit ⁵	5,500,000
Balance of Statutory Debt Limit.....	210,160

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

**COMPILED AND PUBLISHED BY
THE BUREAU OF THE PUBLIC DEBT**

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars				
				Issued	(Retired) / Inflation Adj.	Outstanding		
Marketable, Treasury Bonds--Continued:								
CUSIP:	Interest Rate:							
912810 CS5	12-3/4	11/17/80	11/15/10 11/15/05 ⁹	05/15-11/15	4,736	4,736		
DU9	9-3/8 ⁸	01/15/86	02/15/06	02/15-08/15	4,756	4,756		
CV8	13-7/8	05/15/81	05/15/11 05/15/06 ⁹	05/15-11/15	4,609	4,609		
CY2	14	11/16/81	11/15/11 11/15/06 ⁹	05/15-11/15	4,901	4,901		
DB1	10-3/8	11/15/82	11/15/12 11/15/07 ⁹	05/15-11/15	11,032	11,032		
DF2	12	08/15/83	08/15/13 08/15/08 ⁹	02/15-08/15	14,755	14,755		
DJ4	13-1/4	05/15/84	05/15/14 05/15/09 ⁹	05/15-11/15	5,007	5,007		
DL9	12-1/2	08/15/84	08/15/14 08/15/09 ⁹	02/15-08/15	5,128	5,128		
DN5	11-3/4 ⁸	11/15/84	11/15/14 11/15/09 ⁹	05/15-11/15	6,006	6,006		
DP0	11-1/4 ⁸	02/15/85	02/15/15	02/15-08/15	12,668	12,668		
DS4	10-5/8 ⁸	08/15/85	08/15/15	02/15-08/15	7,150	7,150		
DT2	9-7/8 ⁸	11/15/85	11/15/15	05/15-11/15	6,900	6,900		
DV7	9-1/4 ⁸	02/15/86	02/15/16	02/15-08/15	7,267	7,267		
DW5	7-1/4 ⁸	05/15/86	05/15/16	05/15-11/15	18,824	18,824		
DX3	7-1/2 ⁸	11/15/86	11/15/16	05/15-11/15	18,864	18,864		
DY1	8-3/4 ⁸	05/15/87	05/15/17	05/15-11/15	18,194	18,194		
DZ8	8-7/8 ⁸	08/15/87	08/15/17	02/15-08/15	14,017	14,017		
EA2	9-1/8 ⁸	05/16/88	05/15/18	05/15-11/15	8,709	8,709		
EB0	9 ⁸	11/22/88	11/15/18	05/15-11/15	9,033	9,033		
EC8	8-7/8 ⁸	02/15/89	02/15/19	02/15-08/15	19,251	19,251		
ED6	8-1/8 ⁸	08/15/89	08/15/19	02/15-08/15	20,214	20,214		
EE4	8-1/2 ⁸	02/15/90	02/15/20	02/15-08/15	10,229	10,229		
EF1	8-3/4 ⁸	05/15/90	05/15/20	05/15-11/15	10,159	10,159		
EG9	8-3/4 ⁸	08/15/90	08/15/20	02/15-08/15	21,419	21,419		
EH7	7-7/8 ⁸	02/15/91	02/15/21	02/15-08/15	11,113	11,113		
EJ3	8-1/8 ⁸	05/15/91	05/15/21	05/15-11/15	11,959	11,959		
EK0	8-1/8 ⁸	08/15/91	08/15/21	02/15-08/15	12,163	12,163		
EL8	8 ⁸	11/15/91	11/15/21	05/15-11/15	32,798	32,798		
EM6	7-1/4 ⁸	08/17/92	08/15/22	02/15-08/15	10,353	10,353		
EN4	7-5/8 ⁸	11/16/92	11/15/22	05/15-11/15	10,700	10,700		
EP9	7-1/8 ⁸	02/16/93	02/15/23	02/15-08/15	18,374	18,374		
EQ7	6-1/4 ⁸	08/16/93	08/15/23	02/15-08/15	22,909	22,909		
ES3	7-1/2 ⁸	08/15/94	11/15/24	05/15-11/15	11,470	11,470		
ET1	7-5/8 ⁸	02/15/95	02/15/25	02/15-08/15	11,725	11,725		
EV6	6-7/8 ⁸	08/15/95	08/15/25	02/15-08/15	12,602	12,602		
EW4	6 ⁸	02/15/96	02/15/26	02/15-08/15	12,905	12,905		
EX2	6-3/4 ⁸	08/15/96	08/15/26	02/15-08/15	10,894	10,894		
EY0	6-1/2 ⁸	11/15/96	11/15/26	05/15-11/15	11,493	11,493		
EZ7	6-5/8 ⁸	02/18/97	02/15/27	02/15-08/15	10,456	10,456		
Total Treasury Bonds.....					569,842	(4,426)	565,416	
Treasury Inflation-Indexed Notes: ^{7 d}								
CUSIP:	Series:	Interest Rate:						
912827 2M3	A	3-3/8 ⁸	02/06/97	01/15/07	01/15-07/15	15,758	175	15,933
Total Treasury Inflation-Indexed Notes...					15,758	175	15,933	
Federal Financing Bank.....	Various	Various	Various		15,000		15,000	
Total Marketable.....					3,437,309	(4,251)	3,433,058	

Loan Description	Issue Date	Payable/ Callable	Interest Payable	Amount in Millions of Dollars		
				Issued	(Retired) / Inflation Adj.	Outstanding
Nonmarketable:						
Domestic Series:						
Zero-coupon Treasury bond	10/27/89	10/15/19	10/15/19	4,522	.....	4,522
Zero-coupon Treasury bond	07/16/90	07/15/20	07/15/20	5,026	.....	5,026
Zero-coupon Treasury bond (A).....	10/05/90	10/15/20	10/15/20	3	.....	3
Zero-coupon Treasury bond (B).....	10/05/90	10/15/20	10/15/20	5,000	.....	5,000
Zero-coupon Treasury bond	01/14/91	01/15/21	01/15/21	4,941	.....	4,941
Zero-coupon Treasury bond	01/29/90	01/15/30	01/15/30	5,002	.....	5,002
Zero-coupon Treasury bond	04/16/90	04/15/30	04/15/30	3,501	.....	3,501
Zero-coupon Treasury bond	01/14/91	04/15/30	04/15/30	2,000	.....	2,000
Total Domestic Series.....				29,995	.....	29,995
Foreign Series:						
Bills 7/3/97.....	10/31/96	07/03/97	07/03/97	75	.....	75
Bills 7/17/97.....	Various	07/17/97	07/17/97	175	.....	175
Bills 8/7/97.....	10/31/96	08/07/97	08/07/97	75	.....	75
Bills 8/21/97.....	10/31/96	08/21/97	08/21/97	75	.....	75
Bills 9/4/97.....	10/31/96	09/04/97	09/04/97	75	.....	75
Bills 9/18/97.....	10/31/96	09/18/97	09/18/97	75	.....	75
Bills 10/1/97.....	03/25/97	10/01/97	10/01/97	150	.....	150
Bills 10/2/97.....	10/31/96	10/02/97	10/02/97	75	.....	75
Bills 10/16/97.....	10/31/96	10/16/97	10/16/97	75	.....	75
Bills 11/3/97.....	03/25/97	11/03/97	11/03/97	150	.....	150
Bills 1/2/98.....	05/29/97	01/02/98	01/02/98	100	.....	100
Zero-coupon Treasury bond..... ¹¹	03/28/90	12/31/19	12/31/19	30,220	(9,808)	20,412
Zero-coupon Treasury bond..... ¹¹	12/18/90	03/31/20	03/31/20	7,258	(96)	7,162
Zero-coupon Treasury bond..... ¹¹	04/07/93	03/31/23	03/31/23	6,685	.....	6,685
Total Foreign Series.....				45,263	(9,904)	35,359
R.E.A. Series:						
5% Treasury Certificates of Indebtedness.....	Various	.....	Semiannually	45	(44)	1
Total R.E.A. Series.....				45	(44)	1
State and Local Government Series:						
Treasury Time Deposit - Certificates of Indebtedness (Various rates).....	Various	.....	At maturity	18,677	(13,443)	5,235
Treasury Special Zero's - Certificates of Indebtedness.....	Various	.....	.....	9,499	(9,490)	10
Treasury Time Deposit - Notes (Various rates).....	Various	.....	Various	134,328	(55,533)	78,795
Treasury Special Zero's - Notes.....	Various	.....	.....	300	(236)	64
Treasury Time Deposit - Bonds (Various rates).....	Various	.....	Various	28,763	(4,955)	23,809
Treasury Demand Deposit..... ¹¹	Various	.....	Daily	75	(72)	3
Total State and Local Government Series.....				191,643	(83,728)	107,915
United States Savings Securities:						
United States Savings Bonds: ^{12 d}						
Series E..... ¹³	Various	On demand	At redemption	201,844	(147,583)	54,261
Series EE..... ¹³	Various	On demand	At redemption	180,673	(64,063)	116,610
Series E and EE Unclassified. ¹³	Various	On demand	At redemption	521	(1,366)	(845)
Series H.....	Various	On demand	Semiannually	7,136	(5,743)	1,393
Series HH.....	Various	On demand	Semiannually	14,912	(4,092)	10,821
Series H and HH Unclassified.....	Various	On demand	Semiannually	16	(*)	16
Total United States Savings Bonds.....				405,102	(222,846)	182,256
United States Savings Notes..... ^{12 d}	Various	On demand	At redemption	1,526	(1,195)	331
United States Individual Retirement Bonds..... ^{14 d}	Various	On demand	At redemption	78	(63)	15
United States Retirement Plan Bonds..... ¹⁵	Various	On demand	At redemption	359	(297)	62
Total United States Savings Securities.....				407,065	(224,401)	182,664

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
Nonmarketable--Continued:			
Government Account Series:			
Abandoned Mines Reclamation Fund, Office of Surface Mining Reclamation and Enforcement.....	1,525	(7)	1,518
Airport and Airway Trust Fund.....	7,107		7,107
Albanian Claims Fund, Treasury Department.....	2		2
Aquatic Resources Trust Fund.....	1,157	(255)	901
Armed Forces Retirement Home Trust Fund.....	137		137
Assessment Funds, Office of the Comptroller of the Currency.....	154		154
Assets Forfeiture Fund, Justice.....	333		333
Aviation Insurance Revolving Fund.....	67		67
Bank Insurance Fund, The.....	25,933		25,933
Bequests and Gifts, Disaster Relief, Funds Appropriated to the President.....	1		1
Bequest of Major General Fred C. Ainsworth, Library, Walter Reed General Hospital.....	*		*
Bosnia Federation Defense Fund - Saudi Arabia United Arab Emirates, Kuwait, Et. Al., Department of State.....	76		76
Capitol Preservation Fund, U.S. Capitol Preservation Commission.....	25		25
Christopher Columbus Scholarship Fund, Christopher Columbus Fellowship Foundation.....	8		8
Civil Service Retirement and Disability Fund, Office of Personnel Management.....	450,731	(70,993)	379,738
Claims Court Judges Retirement Fund.....	4		4
Coast Guard General Gift Fund.....	2		2
Cochiti Wet Field Solution, Special Purpose Fund, Interior, Bureau of Indian Affairs.....	3		3
Commissary Funds, Federal Prisons.....	52		52
Community Development Credit Union Revolving Fund, National Credit Union Administration.....	1		1
Conditional Gift Fund, General, Department of State.....	3		3
Construction of Facilities, National Aeronautics and Space Administration.....	2		2
Contributions, American Battle Monuments Commission.....	7		7
Cooperative Fund (Papago), Bureau of Indian Affairs.....	48	(18)	29
Court of Veterans Appeals Retirement Fund.....	3		3
Defense Cooperation Account, Defense.....	1		1
Department of Defense, Education Benefits Fund.....	500	(14)	486
Department of Defense Military Retirement Fund.....	141,843	(12,190)	129,653
Department of the Air Force General Gift Fund.....	1	(*)	1
Department of the Army General Gift Fund.....	1	(*)	1
Department of the Navy General Gift Fund.....	1		1
Deposits of Proceeds of Lands Withdrawn for Native Selection, Bureau of Indian Affairs.....	10		10
Deposits, Outer Continental Shelf Lands Act, Beaufort Sea, Minerals Management Service.....	1,583		1,583
Deposits, Outer Continental Shelf Lands Act, Bonus Bids, Minerals Management Service.....	46		46
Eisenhower Exchange Fellowship Program Trust Fund.....	13	(5)	8
Employees' Health Benefits Fund, Office of Personnel Management.....	9,001	(1,945)	7,056
Employees' Life Insurance Fund, Office of Personnel Management.....	17,773		17,773
Endeavor Teacher Fellowship Trust Fund.....	*		*
Escrow Account, National Labor Relations Board.....	12		12
Escrowed Funds for Shared Medical Equipment Purchases, Department of Veterans Affairs.....	1		1
Esther Cattell Schmitt Gift Fund, Treasury.....	*		*
Exchange Stabilization Fund, Office of the Secretary, Treasury.....	15,460		15,460
Export-Import Bank of the United States, Liquidating Account.....	820	(64)	756
Farm Credit Insurance Fund, Capital Corporation Investment Fund, Farm Credit Administration.....	1,151		1,151
Federal Aid to Wildlife Restoration, United States Fish and Wildlife Service.....	418		418
Federal Disability Insurance Trust Fund.....	63,588	(2,229)	61,359
Federal Hospital Insurance Trust Fund.....	127,840	(4,839)	123,001
FHA - Flexible Subsidy Fund, Housing Programs, Housing and Urban Development.....	147		147
FHA - General and Special Risk Insurance Fund, Liquidating Account, Housing and Urban Development.....	7		7
FHA - Homeowner Assistance Fund, Housing Programs, Housing and Urban Development.....	18		18
FHA - Liquidating Account, Housing and Urban Development.....	11,166		11,166
Federal Old-Age and Survivors Insurance Trust Fund.....	556,344	(*)	556,344
Federal Ship Financing Escrow Fund, Maritime Administration.....	302	(12)	289
Federal Ship Financing Fund, Fishing Vessels, Liquidating Account, National Oceanic and Atmospheric Administration.....	16		16
Federal Ship Financing Fund, Revolving Fund, Maritime Administration.....	43		43
Federal Supplementary Medical Insurance Trust Fund.....	37,841	(4,429)	33,412

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
Nonmarketable, Government Account Series--Continued:			
Fisheries Promotional Fund, National Oceanic and Atmospheric Administration.....	1	.....	1
Fishermen's Contingency Fund, National Oceanic and Atmospheric Administration.....	1	.....	1
Foreign Fishing Observer Fund, National Oceanic and Atmospheric Administration.....	1	.....	1
Foreign Service Retirement and Disability Fund.....	8,964	.....	8,964
FSLIC Resolution Fund, The.....	1,623	.....	1,623
Funds Contributed for the Advancement of the Indian Race, Bureau of Indian Affairs.....	*	.....	*
General Post Fund, National Homes, Department of Veterans Affairs.....	38	.....	38
German Democratic Republic Settlement Fund.....	103	(72)	31
Gifts and Bequests, Office of the Secretary, Department of Transportation.....	*	.....	*
Gifts and Bequests, Treasury.....	3	(1)	2
Gifts, Central Intelligence Agency.....	*	.....	*
Guarantees of Mortgage-Backed Securities Fund, Government National Mortgage Association, Housing and Urban Development.....	5,458	(251)	5,208
Harbor Maintenance Trust Fund.....	1,576	(530)	1,046
Harry S. Truman Memorial Scholarship Trust Fund, Harry S. Truman Scholarship Foundation.....	56	(1)	55
Hazardous Substance Superfund.....	7,031	(1,118)	5,913
Highway Trust Fund.....	22,836	.....	22,836
Indian Tribal Funds, Bureau of Indian Affairs.....	365	(18)	347
Individual Indian Money, Bureau of Indian Affairs.....	90	(41)	49
Inland Waterways Trust Fund.....	389	(94)	294
Israeli Arab Scholarship Program, United States Information Agency.....	5	.....	5
James Madison Memorial Fellowship Foundation Trust Fund.....	39	.....	39
Japan-United States Friendship Trust Fund, Japan-United States Friendship Commission.....	17	(1)	16
John C. Stennis Center for Public Service Training and Development.....	9	.....	9
Judicial Officers Retirement Fund.....	88	.....	88
Judicial Survivors Annuities Fund.....	283	(4)	279
Kennedy Center Revenue Bond Sinking Fund.....	4	(*)	3
Leaking Underground Storage Tank Trust Fund.....	1,115	(55)	1,060
Library of Congress Trust Fund.....	18	.....	18
Low-Level Radioactive Waste, Department of Energy.....	3	.....	3
Morris K. Udall Scholarship and Excellence in National Environmental Policy Trust Fund.....	22	.....	22
National Archives Gift Fund, National Archives and Records Administration.....	2	.....	2
National Archives Trust Fund, National Archives and Records Administration.....	15	.....	15
National Credit Union Share Insurance Fund.....	3,640	.....	3,640
National Institutes of Health Conditional Gift Fund.....	1	.....	1
National Institutes of Health Unconditional Gift Fund.....	14	(*)	14
National Security Education Trust Fund.....	57	.....	57
National Service Life Insurance Fund, Department of Veterans Affairs.....	12,279	(*)	12,279
National Service Trust, Corporation for National and Community Services.....	253	(8)	245
Native American Institutions Endowment Fund.....	9	.....	9
Natural Resource Damage Assessment and Restoration Fund, U.S. Fish and Wildlife Service, Interior.....	18	.....	18
Nuclear Waste Disposal Fund, Department of Energy.....	6,263	(279)	5,984
Office of Naval Records and History Fund.....	*	.....	*
Oil Spill Liability Trust Fund.....	1,210	(88)	1,122
Oliver Wendell Holmes Devise Fund, Library of Congress.....	*	.....	*
Operating Fund, National Credit Union Administration.....	35	.....	35
Operation and Maintenance, Indian Irrigation Systems, Bureau of Indian Affairs.....	16	.....	16
Overseas Private Investment Corporation.....	35	.....	35
Overseas Private Investment Corporation, Insurance and Equity Non Credit Account.....	2,568	(125)	2,443
Panama Canal Commission Compensation Fund.....	85	(10)	74
Panama Canal Commission Dissolution Fund.....	3	.....	3
Patients Benefit Fund, National Institutes of Health.....	*	.....	*
Payments by Alleged Violators of Department of Energy Regulations, Department of Energy.....	257	.....	257
Payments to Copyright Owners, Copyright Office, Library of Congress.....	633	(*)	633
Pension Benefit Guaranty Corporation.....	10,899	(3,786)	7,113
Postal Service Fund.....	1,599	.....	1,599
Power Systems, Indian Irrigation Projects, Bureau of Indian Affairs.....	19	(*)	18
Preservation, Birthplace of Abraham Lincoln, National Park Service.....	*	.....	*

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
Nonmarketable, Government Account Series--Continued:			
Prison Industries Fund, Department of Justice.....	65		65
Public Enterprise Revolving Fund, Office of Thrift Supervision, Treasury.....	120		120
Public Health Service Conditional Gift Fund, Health Resources and Services Administration.....	3		3
Railroad Retirement Account.....	17,446	(323)	17,123
Railroad Retirement Supplemental Account.....	47	(8)	39
Reforestation Trust Fund, Forest Service.....	10		10
Relief and Rehabilitation, Longshoremen's and Harbor Workers' Compensation Act, as amended, Labor.....	38		38
Relief and Rehabilitation, Workmen's Compensation Act, Within the District of Columbia, Department of Labor.....	2		2
Reregistration and Expedited Processing Fund, Environmental Protection Agency..	13		13
Reserve Mobilization Income Insurance Fund, Defense.....	76		76
Retired Employees' Health Benefits Fund, Office of Personnel Management.....	1		1
Revolving Fund for Administrative Expenses, Farm Credit Administration.....	15		15
Saving Association Insurance Fund, The.....	9,079		9,079
Science, Space and Technology Education Trust Fund, National Aeronautics and Space Administration.....	16		16
Seized Assets Fund, Justice.....	584		584
Servicemen's Group Life Insurance Fund.....	4		4
Smithsonian Endowment Fund, Smithsonian Institution.....	1		1
Social Security Equivalent Benefit Account, Railroad Retirement Board.....	2,165	(524)	1,641
Special Investment Account.....	919		919
Suspense, United States Customs Service.....	350	(194)	156
Tax Court Judges Survivors Annuity Fund.....	6	(*)	6
Thrift Savings Fund, Federal Retirement Thrift Investment Board.....	25,013		25,013
Treasury Deposit Funds.....	73		73
Treasury Forfeiture Fund.....	305	(152)	152
Tribal Economic Recovery Funds, Bureau of Indian Affairs.....	50		50
Trust Fund, The Barry Goldwater Scholarship and Excellence in Education Fund....	61	(1)	60
Trust Funds, United States Information Agency.....	1		1
Unconditional Gift Fund, State.....	7		7
Unemployment Trust Fund.....	60,847		60,847
United States Government Life Insurance Fund, Department of Veterans Affairs....	95		95
United States Naval Academy General Gift Fund.....	5		5
United States Naval Academy Museum Fund.....	2		2
United States Trustee System Fund, Justice.....	109		109
Uranium Enrichment and Decommissioning Fund, Department of Energy.....	912		912
Utah Reclamation Mitigation and Conservation Account, Interior.....	61		61
Vaccine Injury Compensation Trust Fund.....	1,187	(18)	1,169
Veterans Reopened Insurance Fund.....	532		532
Veterans Special Life Insurance Fund, Trust Revolving Fund, Department of Veterans Affairs.....	1,640		1,640
Voluntary Separation Incentive Fund, Defense.....	916	(5)	911
War-Risk Insurance Revolving Fund, Maritime Administration.....	25		25
Total Government Account Series.....	1,686,178	(104,710)	1,581,467
Total Nonmarketable.....	2,360,190	(422,788)	1,937,401
Total Interest-bearing Debt.....	5,797,498	(427,040)	5,370,459
Noninterest-bearing Debt:			
Not Subject to the Statutory Debt Limit:			
United States Notes.....		¹⁶	273
National and Federal Reserve Bank Notes assumed by the United States on deposit of lawful money for their retirement		¹⁷	66
Silver Certificates (Act of June 24, 1967).....		¹⁸	187
Other.....			11
Total Not Subject to the Statutory Debt Limit.....			537
Subject to the Statutory Debt Limit:			
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....		^{b e}	1,213
United States Savings Stamps.....			45
Matured Treasury Bonds, at various interest rates.....			61
Matured Treasury Notes, at various interest rates.....			78
Matured United States Savings Bonds.....			3,751
Other.....			7
Total Subject to the Statutory Debt Limit.....			5,155
Total Noninterest-bearing Debt.....			5,692
Total Public Debt Outstanding.....			5,376,151

TABLE IV - STATEMENT OF GUARANTEED DEBT OF U.S. AGENCIES, JUNE 30, 1997

[Compiled from latest reports received by Treasury]

Title and Authorizing Act	Issue Date	Payable ¹⁹	Interest Payable	Rate of Interest	Amount in Millions
Unmatured debt:					
Federal Housing Administration: (Act of June 27, 1934, as amended)					
General Insurance Fund:					
Debentures, Series MM.....	Various	Various	01/01 - 07/01	Various	31
Special Risk Insurance Fund:					
Debentures, Series PP.....	Various	Various	01/01 - 07/01	6-7/8	6
Total Unmatured debt.....					37
Matured debt (Funds for payment on deposit with the United States Treasury):					
Federal Housing Administration:					
Principal.....					1
Interest.....					*
Total Matured debt.....					1
Total					37

TABLE V - GIFTS TO REDUCE THE PUBLIC DEBT

Fiscal Year 1997 ²⁰		Fiscal Year 1996 Total
MAY	Fiscal Year to Date	
\$276,605.22	\$695,003.35	\$1,985,175.10

Note: A Fiscal Year covers the period from October 1 through September 30 of the following year.

* \$500 thousand or less.

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U. S. C. 3101. By Act of March 29, 1996, Public Law 104-121, the Statutory Debt Limit was permanently increased to \$5,500,000 million.

⁶ Bills are sold by competitive bidding on a bank discount yield basis. The average sale price of these securities gives an approximate yield on a bank discount basis (360 days a year) as indicated. The yield on a true discount basis (365 days a year) is shown in the summary on Page 1.

⁷ For price and yield ranges of unmatured securities issued at a premium or discount see Table 3, Public Debt Operations of the quarterly Treasury Bulletin.

⁸ See Table VI, "Holdings of Treasury Securities in Stripped Form" for information on securities eligible for stripping and reconstitution.

⁹ Redeemable at option of United States on and after dates indicated, unless otherwise shown, but only on interest dates on 4 months' notice.

¹⁰ Redeemable at par and accrued interest to date of payment at option of representative of deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

¹¹ Redeemable on demand.

¹² Amounts issued, retired, and outstanding for Series E and EE Savings Bonds and Savings Notes are stated at cost plus accrued discount. Amounts issued, retired, and outstanding for Series H and HH Bonds are stated at face value.

¹³ Redeemable after 6 months from issue date at option of owner.

¹⁴ The bonds are issued at par and semiannual interest is added to principal. Redeemable without interest during the first twelve months after issue date. Thereafter, bonds presented for payment prior to age 59-1/2 years carry a penalty except in case of death or disability or upon "roll-over" to other authorized investments.

¹⁵ Redeemable at any time effective with the 1984 Tax Reform Act. The redemption proceeds should be reported as income unless reinvested into an individual retirement plan or an employee plan qualified under Section 401 of the Internal Revenue Code.

¹⁶ Excludes \$25 million United States Notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 5119, to have been destroyed or irretrievably lost.

¹⁷ Excludes \$29 million National Bank Notes issued prior to July 1, 1929, and \$2 million Federal Reserve Bank Notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 5119 to have been destroyed or irretrievably lost.

¹⁸ Excludes \$200 million Silver Certificates issued after June 30, 1929, determined pursuant to Act of June 24, 1967, to have been destroyed or irretrievably lost.

¹⁹ All unmatured debentures issued by the Federal Housing Administration are redeemable at the option of the Federal Housing Administration on any interest day or days on 3 months' notice.

²⁰ The data reported represents a one or two month lag behind the date of the Monthly Statement of the Public Debt.

²¹ Effective May 1, 1987, securities held in stripped form were eligible for reconstitution to their unstripped form.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.

AUTHORIZING ACTS:

^a All interest-bearing debt was authorized by the Second Liberty Bond Act, as amended, or by Chapter 31 of Title 31, U.S.C.

^b Issued pursuant to Sec. 832(e), Internal Revenue Code of 1954.

TAX STATUS:

^c The difference between the price paid for a Treasury Bill and the amount received at redemption upon maturity is treated as ordinary income. If the bill is sold before maturity, part of the difference between the holder's basis (cost) and the gain realized may be treated as capital gain and part may be treated as ordinary income. Under Section 1281 of the Internal Revenue Code, some holder of Treasury Bills are required to include currently in income a portion of the discount accruing in the taxable year.

^d Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

^e These securities are exempt from all taxation now or hereafter imposed on the principal by any state or any possession of the United States or of any local taxing authority.