

Daily Statement of the United States Treasury

AUGUST 31, 1953

GOLD

ASSETS		LIABILITIES	
Gold (oz. 633,665,016.5).....	\$22, 178, 275, 577. 93	Gold certificates:	
		Outstanding (outside of Treasury).....	\$2, 851, 937, 689. 00
		Gold certificate fund—Board of Governors, Federal Reserve System.....	17, 379, 547, 219. 97
		Redemption fund—Federal Reserve notes.....	797, 665, 643. 01
		Gold reserve.....	156, 039, 430. 93
		NOTE.—Reserve against \$346,681,016 of United States notes and \$1,143,102 of Treasury notes of 1890 outstanding. Treasury notes of 1890 are also secured by silver dollars in the Treasury.	
			21, 185, 189, 982. 91
		Gold in general fund.....	993, 085, 595. 02
Total.....	22, 178, 275, 577. 93	Total.....	22, 178, 275, 577. 93

SILVER

ASSETS		LIABILITIES	
Silver (oz. 1,647,639,338.0) ¹	\$2, 130, 281, 159. 47	Silver certificates outstanding.....	\$2, 377, 254, 232. 00
Silver dollars (oz. 219,433,481.9).....	283, 711, 976. 00	Treasury notes of 1890 outstanding.....	1, 143, 102. 00
		Silver in general fund.....	35, 595, 801. 47
Total.....	2, 413, 993, 135. 47	Total.....	2, 413, 993, 135. 47

GENERAL FUND

ASSETS		LIABILITIES	
Gold (as above).....	\$993, 085, 595. 02	Treasurer's checks outstanding.....	\$22, 908, 581. 70
Silver:		Deposits of Government officers:	
At monetary value (as above).....	35, 595, 801. 47	Post Office Department.....	165, 276, 561. 90
Subsidiary coin (oz. 12,052,889.3).....	16, 662, 020. 84	Board of trustees, Postal Savings System:	
Bullion:		5-percent reserve, lawful money.....	123, 000, 000. 00
At cost value (oz. 57,304,488.7).....	31, 893, 386. 24	Other deposits.....	7, 314, 478. 78
Minor coin.....	1, 620, 155. 73	Postmasters' disbursing accounts, etc.....	114, 461, 419. 59
United States notes.....	2, 808, 789. 00	Uncollected items, exchanges, etc.....	5, 616, 951. 34
Federal Reserve notes.....	68, 518, 655. 00		438, 577, 993. 31
Federal Reserve bank notes.....	332, 440. 00		
National bank notes.....	245, 570. 00		
Unclassified—Collections, etc.....	22, 126, 740. 35		
Deposits in:			
Federal Reserve banks:			
Available funds.....	496, 172, 326. 66		
In process of collection.....	96, 197, 579. 35		
Special depositories, Treasury Tax and Loan Accounts.....	5, 825, 104, 767. 07		
National and other bank depositories.....	420, 834, 457. 56		
Foreign depositories.....	101, 635, 472. 25		
Total.....	8, 112, 833, 756. 54	Balance ²	7, 674, 255, 763. 23
		Total.....	8, 112, 833, 756. 54

¹ 338,861,198.4 ounces of this silver are held by certain agencies of the Federal Government.

² Balance corresponding day last year was \$6,952,146,409.15.

Redeemable (on and after)	Payable	Interest Payable	Rate of Interest	Amount		
				Principal	Interest ¹	Total
At any time-----	Jan. 1, 1955-----	Jan. 1, July 1-----	1½%	\$159, 000, 000. 00	-----	\$159, 000, 000. 00
do-----	Various-----	June 30, Dec. 31-----	2%	1, 982, 721, 770. 96	-----	1, 982, 721, 770. 96
do-----	June 30, 1992-----	do-----	2½%	116, 795, 059. 93	-----	116, 795, 059. 93
do-----	June 30, 1958-----	do-----	2¾%	35, 000, 000. 00	-----	151, 795, 059. 93
Aug. 15, 1951-----	Aug. 15, 1963-----	Feb. 15, Aug. 15-----	14 2¾%	12, 500, 000. 00	-----	12, 500, 000. 00
Aug. 15, 1955-----	Aug. 15, 1969-----	do-----	14 2½%	16, 500, 000. 00	-----	29, 000, 000. 00
At any time-----	Indefinite due date-----	Jan. 1, July 1-----	2½%	270, 067, 626. 00	-----	270, 067, 626. 00
do-----	June 30, 1956-----	June 30, Dec. 31-----	2%	256, 070. 65	-----	256, 070. 65
do-----	do-----	do-----	2½%	109, 254. 96	-----	109, 254. 96
do-----	Nov. 1, 1957-----	May 1, Nov. 1-----	2¾%	1, 325, 000. 00	-----	1, 325, 000. 00
do-----	Mar. 1, 1958-----	Mar. 1, Sept. 1-----	2½%	3, 115. 81	-----	3, 115. 81
do-----	July 1, 1954-----	Jan. 1, July 1-----	2½%	283, 700, 000. 00	-----	283, 700, 000. 00
do-----	Dec. 1, 1955-----	do-----	1½%	6, 100, 000. 00	-----	6, 100, 000. 00
do-----	do-----	do-----	2%	109, 100, 000. 00	-----	109, 100, 000. 00
do-----	do-----	do-----	2½%	7, 000, 000. 00	-----	7, 000, 000. 00
do-----	July 1, 1958-----	do-----	2¾%	5, 000, 000. 00	-----	5, 000, 000. 00
do-----	July 1, 1962-----	do-----	2½%	11, 000, 000. 00	-----	423, 593, 441. 40
				12, 532, 488, 974. 05	-----	12, 532, 488, 974. 05

¹² This administration superseded the Mutual Security Agency, effective Aug. 1, 1953, pursuant to Reorganization Plan No. 7 of 1953 and Executive Order 10476 of Aug. 1, 1953.

¹³ Pursuant to Public Law 268, July 30, 1947, repayments of not less than \$2,500,000 must be made by June 30 of each calendar year.

¹⁴ Beginning Aug. 16, 1953, interest is paid at the rate of 2½ percent per annum while such bonds are held by the Treasury, subject to change as conditions warrant.

¹⁵ Defense Materials Procurement Agency has been abolished and its functions have been transferred to General Services Administration, pursuant to Executive Order 10480, dated Aug. 14, 1953.

TAX STATUS:

^a The National Housing Act as amended by the National Housing Act Amendments of 1938, approved Feb. 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are

issued would be subject to in the hands of the holder of the debentures. * * * Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941, interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to Mar. 1, 1941.

^b Income derived from these securities is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to surtaxes, estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.

^c Under the Public Debt Act of 1941, income derived from deposits made subsequent to Mar. 1, 1941, is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto.

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month)

TOTAL DEBT				COMPUTED ANNUAL INTEREST RATE ON INTEREST-BEARING DEBT			GENERAL FUND BALANCE
DIRECT DEBT (Gross)	GUARANTEED DEBT ¹²	TOTAL DIRECT AND GUARANTEED DEBT	PER CAPITA ³	DIRECT DEBT	GUARANTEED DEBT	TOTAL DIRECT AND GUARANTEED DEBT	
				Percent	Percent	Percent	
\$1, 282, 044, 346. 28	-----	\$1, 282, 044, 346. 28	\$12. 36	2. 395	-----	2. 395	\$74, 216, 460. 00
26, 596, 701, 648. 01	-----	26, 596, 701, 648. 01	250. 18	4. 196	-----	4. 196	1, 118, 109, 534. 70
16, 026, 087, 087. 07	-----	16, 026, 087, 087. 07	129. 66	3. 750	-----	3. 750	306, 803, 319. 50
42, 967, 531, 037. 68	^a \$5, 529, 070, 655. 28	^c 48, 496, 601, 692. 96	^a 367. 48	2. 583	1. 978	2. 514	1, 890, 743, 141. 30
55, 039, 819, 926. 98	6, 324, 048, 005. 28	61, 363, 867, 932. 26	^a 458. 47	2. 429	1. 885	2. 373	2, 319, 496, 021. 80
279, 213, 558, 897. 10	550, 810, 451. 19	279, 764, 369, 348. 29	^a 1, 989. 75	1. 972	1. 349	1. 971	25, 960, 900, 919. 30
269, 422, 099, 173. 26	476, 384, 859. 30	269, 898, 484, 032. 56	^a 1, 911. 14	1. 996	1. 410	1. 995	14, 237, 883, 295. 30
251, 530, 468, 254. 82	22, 851, 485. 16	251, 553, 319, 739. 98	^a 1, 690. 29	2. 235	2. 356	2. 235	3, 995, 156, 916. 70
257, 357, 352, 351. 04	19, 503, 033. 97	257, 376, 855, 385. 01	^a 1, 696. 74	2. 200	2. 684	2. 200	5, 517, 087, 691. 60
263, 185, 643, 372. 20	39, 217, 387. 18	263, 224, 860, 759. 38	^a 1, 671. 22	2. 345	2. 602	2. 345	6, 952, 146, 409. 10
272, 669, 407, 740. 24	62, 943, 061. 23	272, 732, 350, 801. 47	^a 1, 705. 10	2. 438	2. 562	2. 438	8, 740, 766, 596. 30
273, 205, 827, 440. 36	63, 269, 061. 23	273, 269, 096, 501. 59	^b 1, 705. 51	2. 443	2. 561	2. 443	7, 674, 255, 763. 20

⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross)-----\$251, 215, 839, 059. 02
Guaranteed debt (not including obligations owned by the Treasury)-----23, 876, 001. 12

Total direct and guaranteed debt-----251, 269, 765, 060. 14

BUDGET RECEIPTS AND EXPENDITURES—AUGUST 31, 1953

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1953)
Receipts:				
Internal revenue:				
Income tax withheld and social security taxes	\$3, 512, 579, 541. 99	\$3, 011, 895, 621. 99	\$4, 768, 186, 991. 47	\$4, 024, 258, 132. 25
Income tax, other ¹	405, 172, 552. 05	445, 125, 493. 31	1, 530, 107, 234. 67	1, 880, 581, 497. 69
Miscellaneous internal revenue	954, 542, 701. 29	862, 168, 462. 56	1, 891, 716, 658. 71	1, 811, 112, 635. 32
Taxes on carriers and their employees	93, 283, 143. 67	89, 161, 690. 78	107, 891, 012. 41	105, 631, 566. 23
Customs	46, 949, 294. 17	46, 974, 903. 48	98, 622, 740. 02	94, 996, 275. 87
Miscellaneous receipts:				
Railroad unemployment insurance contributions for administrative expenses	824, 469. 39	84, 435. 06	865, 633. 72	88, 026. 86
Surplus property (act Oct. 3, 1944)	9, 198, 234. 50	9, 250, 615. 49	34, 952, 317. 86	26, 695, 634. 55
Other miscellaneous receipts	130, 223, 091. 46	120, 569, 888. 70	338, 958, 885. 14	291, 318, 371. 29
Total budget receipts	5, 152, 773, 028. 52	4, 585, 231, 111. 37	8, 771, 301, 474. 00	8, 234, 682, 140. 06
Deduct:				
Appropriation to Federal old-age and survivors insurance trust fund ²	519, 437, 174. 62	433, 950, 658. 43	725, 079, 102. 78	616, 411, 577. 66
Refunds of receipts	65, 240, 178. 39	101, 685, 856. 59	169, 740, 620. 32	252, 940, 978. 64
Net budget receipts	4, 568, 095, 675. 51	4, 049, 594, 596. 35	7, 876, 481, 750. 90	7, 365, 329, 583. 76
Expenditures: ³				
Legislative Branch	5, 162, 753. 27	2, 040, 260. 52	12, 339, 071. 92	6, 661, 719. 09
The Judiciary	1, 921, 977. 02	2, 106, 486. 65	4, 381, 831. 03	4, 388, 084. 06
President of the United States:				
Foreign aid programs: ⁴				
Mutual Security Program:				
Economic and technical assistance	79, 832, 709. 49	178, 033, 932. 56	174, 555, 994. 68	371, 235, 498. 35
Military assistance	197, 064, 973. 95	352, 405, 385. 61	648, 301, 045. 87	645, 323, 790. 09
Other	4, 012, 458. 76	3, 250, 883. 46	6, 738, 356. 27	9, 275, 191. 66
Other foreign assistance	96. 58	1, 014, 771. 04	a 2, 022. 02	5, 152, 627. 07
Other:				
Defense production expansion	19, 203, 291. 02	45, 418, 499. 93	37, 783, 710. 51	23, 828, 685. 65
Executive Office	833, 198. 57	631, 067. 86	2, 062, 110. 21	1, 413, 861. 07
Other	377, 687. 09	706, 033. 25	7, 626, 930. 45	1, 497, 625. 40
Agriculture Department:				
Agricultural Research Administration	5, 336, 337. 39	5, 044, 699. 35	15, 831, 433. 45	15, 729, 969. 24
Farmers' Home Administration	15, 581, 316. 37	b 16, 990, 457. 43	24, 093, 793. 04	b 25, 482, 300. 00
Forest Service	7, 861, 054. 32	7, 248, 122. 83	11, 183, 634. 57	13, 456, 655. 4
Production and Marketing Administration	8, 770, 500. 11	16, 789, 961. 32	34, 899, 786. 64	84, 908, 350. 2
Rural Electrification Administration	17, 461, 256. 33	18, 170, 482. 88	40, 631, 268. 55	33, 804, 249. 74
Soil Conservation Service	4, 764, 639. 65	4, 741, 474. 89	11, 428, 509. 82	11, 241, 620. 97
Other	2, 252, 116. 17	b 3, 230, 787. 17	23, 054, 119. 17	b 23, 624, 860. 92
Atomic Energy Commission	157, 391, 522. 53	144, 019, 389. 15	273, 961, 485. 22	283, 795, 739. 85
Civil Service Commission ⁵	33, 630, 318. 98	2, 156, 450. 06	34, 944, 004. 05	326, 328, 119. 85
Commerce Department:				
Civil Aeronautics Administration and Board	12, 139, 933. 07	16, 597, 117. 93	28, 122, 517. 97	29, 165, 119. 04
Maritime activities	15, 594, 008. 15	b 17, 225, 283. 52	28, 064, 015. 11	b 47, 155, 104. 39
Public Roads Bureau	60, 164, 401. 85	57, 752, 161. 49	121, 523, 017. 68	111, 481, 767. 52
Other	35, 832, 017. 47	7, 416, 900. 90	44, 560, 846. 86	15, 481, 829. 25
Defense Department:				
Military functions:				
Office of the Secretary of Defense	34, 904, 967. 72	45, 268, 917. 45	70, 676, 914. 50	65, 406, 716. 18
Air Force	1, 209, 583, 375. 20	1, 040, 294, 086. 76	2, 656, 459, 437. 02	2, 337, 106, 091. 47
Army	1, 292, 263, 029. 03	962, 864, 814. 24	2, 724, 417, 932. 09	2, 488, 841, 215. 25
Navy	925, 202, 475. 39	804, 709, 386. 13	1, 824, 009, 481. 25	1, 770, 614, 311. 29
Civil functions (Army)	68, 402, 746. 34	b 82, 012, 195. 91	169, 174, 300. 60	b 124, 780, 373. 95
Economic Stabilization Agency	728, 469. 05	8, 821, 517. 93	2, 036, 116. 96	19, 295, 682. 4
Federal Civil Defense Administration	4, 014, 835. 45	8, 384, 022. 08	8, 587, 881. 27	9, 680, 096. 1
General Services Administration:				
Strategic and critical materials	47, 197, 818. 96	92, 202, 560. 38	113, 370, 903. 08	175, 046, 511. 44
Other	14, 051, 432. 55	18, 227, 773. 27	34, 242, 955. 42	38, 782, 068. 42
Health, Education, and Welfare Department:				
Office of Education	26, 192, 486. 32	26, 591, 694. 01	46, 693, 678. 11	34, 755, 687. 79
Public Health Service	26, 681, 308. 76	29, 859, 397. 26	45, 265, 320. 73	59, 372, 925. 15
Social Security Administration	117, 521, 956. 57	105, 729, 472. 97	292, 450, 350. 45	257, 089, 975. 89
Other	2, 169, 176. 41	80, 162. 80	9, 746, 813. 85	6, 957, 166. 46
Housing and Home Finance Agency:				
Office of Administrator	886, 781. 18	b 9, 032, 541. 50	5, 182, 774. 79	b 10, 317, 017. 07
Home Loan Bank Board	59, 276. 31	b 25, 760. 76	a 109, 648. 84	a b 114, 076. 44
Interior Department:				
Reclamation Bureau	18, 991, 860. 64	21, 438, 085. 17	41, 712, 801. 84	46, 538, 430. 03
Other	36, 247, 687. 81	b 32, 981, 152. 36	69, 103, 768. 74	b 64, 529, 414. 31
Justice Department	21, 732, 336. 34	b 21, 167, 866. 04	35, 232, 880. 01	b 35, 492, 993. 06
Labor Department	7, 021, 142. 50	6, 091, 451. 99	17, 818, 899. 48	16, 088, 464. 41
Post Office Dept. (advances to cover deficit)	160, 000, 000. 00		160, 000, 000. 00	175, 000, 000. 00
Railroad Retirement Board ⁵	94, 467, 416. 69	86, 450, 775. 17	147, 168, 845. 11	141, 239, 412. 30
State Department	18, 420, 067. 44	b 23, 464, 136. 30	63, 338, 118. 30	b 74, 954, 836. 26
Treasury Department:				
Coast Guard	16, 369, 485. 03	19, 032, 847. 41	36, 156, 633. 41	32, 756, 931. 04
Customs Bureau	3, 226, 909. 63	3, 075, 879. 93	7, 926, 963. 19	7, 512, 549. 85
Fiscal Service:				
Interest on the public debt	205, 972, 297. 66	183, 113, 814. 35	442, 700, 820. 16	503, 281, 615. 17
Other	28, 808, 624. 93	12, 651, 770. 63	46, 141, 792. 61	34, 159, 299. 2
Internal Revenue Service	23, 166, 404. 07	28, 298, 213. 77	64, 105, 764. 67	64, 968, 592. 91
Other	1, 758, 839. 86	570, 210. 63	5, 350, 619. 32	3, 851, 112. 27

(For footnotes, see page 3)

BUDGET RECEIPTS AND EXPENDITURES—AUGUST 31, 1953—Continued

3

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Expenditures—Continued				
Veterans' Administration ⁵	\$350,650,663.56	\$361,913,199.19	\$719,423,677.34	\$762,794,299.78
Other agencies.....	30,878,735.36	a 153,611.19	51,021,848.16	49,126,515.16
Subtotal.....	5,472,761,174.90	4,936,590,705.00	11,495,544,104.67	11,500,658,997.23
Transactions in accounts of Government corporations and certain business-type funds—net (see statement below).....	568,804,016.36	81,094,384.91	613,592,797.85	258,800,809.98
Total budget expenditures.....	6,041,565,191.26	5,017,685,089.91	12,109,136,902.52	11,759,459,807.21
Budget surplus (+) or deficit (—).....	—1,473,469,515.75	—968,090,493.56	—4,232,655,151.62	—4,394,130,223.45

GOVERNMENT CORPORATIONS AND CERTAIN BUSINESS-TYPE FUNDS

RECEIPTS				
Commodity Credit Corporation.....	\$76,316,954.00	(c)	\$183,895,611.05	(c)
Export-Import Bank of Washington.....	11,115,218.93	(c)	72,834,213.96	(c)
Federal National Mortgage Association.....	28,030,390.54	(c)	46,479,608.09	(c)
Reconstruction Finance Corporation.....	46,720,785.00	(c)	117,885,988.96	(c)
Tennessee Valley Authority.....	9,258,594.43	(c)	23,251,872.23	(c)
Other ⁶	70,172,575.38	(c)	249,239,428.05	(c)
Total receipts.....	241,614,518.28	(c)	693,586,722.34	(c)
EXPENDITURES				
Commodity Credit Corporation.....	385,223,201.30	\$53,296,816.10	632,314,992.40	\$7,065,028.54
Export-Import Bank of Washington.....	153,932,491.87	46,274,874.79	200,845,786.16	137,854,100.97
Federal National Mortgage Association.....	36,377,836.20	a 4,527,688.31	99,292,256.21	a 552,657.29
Reconstruction Finance Corporation.....	46,263,989.31	a 47,790,055.30	95,568,164.23	a 10,548,444.91
Tennessee Valley Authority.....	29,050,673.57	18,173,027.56	57,251,803.24	38,889,613.41
Other ⁶	159,570,342.39	15,667,410.07	221,906,517.95	86,093,169.26
Total expenditures.....	810,418,534.64	81,094,384.91	1,307,179,520.19	258,800,809.98
Net receipts or expenditures (to Budget Statement above).....	568,804,016.36	81,094,384.91	613,592,797.85	258,800,809.98

BUDGET SUMMARY

Month and year	Budget receipts and expenditures				Public debt (end of period)	General fund balance (end of period)
	Total receipts	Net receipts ⁷	Total expenditures	Budget surplus (+) or deficit (—)		
Estimated: Fiscal year 1954 ⁸	\$75,675,000,000.00	\$68,305,000,000.00	\$72,116,000,000.00	—\$3,811,000,000.00	\$271,100,000,000.00	\$6,000,000,000.00
Actual (fiscal year 1954):						
July.....	3,618,528,445.48	3,308,386,075.39	6,067,571,711.26	—2,759,185,635.87	272,669,407,740.24	8,740,766,596.34
August.....	5,152,773,028.52	4,568,095,675.51	6,041,565,191.26	—1,473,469,515.75	273,205,827,440.36	7,674,255,763.23
Total to date.....	8,771,301,474.00	7,876,481,750.90	12,109,136,902.52	—4,232,655,151.62		
Actual (fiscal year 1953).....	72,455,468,340.99	65,218,336,562.73	74,607,420,232.16	—9,389,083,669.43	266,071,061,638.57	4,670,248,248.06
Actual (fiscal year 1952).....	67,999,369,557.94	62,128,606,579.52	66,145,246,957.62	—4,016,640,378.10	259,105,178,785.43	6,968,827,604.31
Actual (fiscal year 1951).....	53,368,671,891.84	48,142,604,532.62	44,632,821,908.37	+3,509,782,624.25	255,221,976,814.93	7,356,578,123.19

^a Excess of credits (deduct). See footnote 3.

^b Comparative figures have been adjusted to delete net expenditures of corporations and certain business-type funds. See special table and footnote 6 for detail.

^c Figures for comparative periods are reported "net" under expenditures below.

¹ Includes Social Security taxes on self-employed persons pursuant to Public Law 734, approved August 28, 1950.

² Represents appropriations of "Social security—employment taxes" to the Federal old-age and survivors insurance trust fund, as provided under sec. 109 (a) (2) of the Social Security Act Amendments of 1950.

³ Expenditures are "net," after allowance for reimbursements to appropriations, receipts of revolving fund appropriations, and receipts credited to disbursing accounts of corporations and agencies having authority to use collections without formal covering into the Treasury.

⁴ When such credits exceed expenditures the items are indicated by the prefix "a."

⁴ The figures shown under this caption are expenditures from allocations made by the President to various agencies of the Government.

⁵ Includes any transfers to related trust accounts reported as receipts on p. 4 as "Transfers from general fund."

⁶ Consists of the following corporations and agencies: Farmers' Home Administration, disaster loans, Federal Crop Insurance Corporation, Federal Farm Mortgage Corporation, Federal intermediate credit banks, Production credit corporations, vessels operations revolving fund of the Maritime Administration, Panama Canal Company, Federal Savings and Loan Insurance Corporation, Federal Housing Administration, Public Housing Administration, Housing and Home Finance Administration programs for slum clearance and urban redevelopment, Alaska Railroad, Virgin Islands Corporation, Federal Prison Industries, and Institute of Inter-American Affairs.

⁷ Excludes appropriation to Federal old-age and survivors insurance trust fund and refunds of receipts.

⁸ Based upon revised estimates of the President, released August 27, 1953.

TRUST ACCOUNTS, ETC.—AUGUST 31, 1953

(Except Investments)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Receipts:				
Federal employees' retirement funds:				
Deductions from salaries and other receipts	\$38,939,945.47	\$33,428,711.24	\$76,483,686.62	\$74,566,831.87
Interest and profits on investments	225,402.73	162,169.86	334,881.87	233,456.16
Transfers from general fund (U. S. share)	31,397,000.00		31,397,000.00	321,450,000.00
Federal old-age and survivors ins. trust fund:				
Appropriations ¹	519,437,174.62	433,950,658.43	725,079,102.78	616,411,577.66
Deposits by States	10,447,079.83	4,588,466.96	18,579,502.77	5,837,791.77
Interest and profits on investments	d 1,479.45			
Transfers from general fund				
Other	4,247.50	1,749.15	7,628.26	3,475.27
Railroad retirement account:				
Interest on investments	176,228.89	185,671.23	275,598.75	283,767.12
Transfers from general fund	94,035,510.97	86,052,225.80	142,100,156.46	135,381,828.06
Unemployment trust fund:				
Deposits by States	319,975,498.26	328,047,313.55	380,403,858.46	378,378,626.30
Interest on investments			25,557.07	33,872.28
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	1,238,060.66	129,275.44	1,299,495.96	135,232.36
Transfers from railroad unemployment insurance administration fund			4,243,628.00	4,864,976.00
Veterans' life insurance funds:				
Government life insurance fund:				
Interest and profits on investments		26,657.53	11,890.41	26,657.53
Premiums and other receipts	2,804,875.28	2,943,406.91	7,419,196.14	5,917,107.95
National service life insurance fund:				
Interest on investments		53,210.96		62,547.98
Premiums and other receipts	30,485,797.77	32,672,066.38	66,002,794.46	75,946,382.92
Transfers from general fund	20,611,455.81	8,028,616.87	20,619,402.74	17,970,182.33
Other trust funds and accounts	88,536,513.85	28,484,872.21	113,465,288.99	59,730,090.10
Total receipts	1,158,313,312.19	958,755,072.52	1,587,748,669.74	1,697,234,403.66
Expenditures:				
Federal employees' retirement funds—				
Annuities and refunds	33,741,190.74	26,105,256.67	67,927,778.53	53,087,679.59
Federal old-age and survivors ins. trust fund:				
Administrative expenses:				
Salaries and expenses, Bureau of Old-Age and Survivors Insurance	4,515,892.13	4,628,255.60	9,362,363.01	11,474,597.13
Reimbursements to general fund ²	2,855,016.75	1,950,187.54	4,799,033.50	4,805,875.08
Benefit payments	254,713,993.02	162,849,164.59	509,223,301.49	332,377,968.98
Railroad retirement account:				
Administrative expenses	493,650.09	508,716.69	971,314.60	1,095,709.10
Benefit payments	40,097,250.75	37,169,439.06	79,804,597.91	75,283,210.44
Unemployment trust fund:				
Railroad unemployment insurance account—				
State accounts—withdrawals by States	6,237,383.10	12,022,302.77	11,208,161.00	19,256,729.74
State accounts—withdrawals by States	62,430,000.00	103,922,000.00	132,360,000.00	188,698,000.00
Veterans' life insurance funds:				
Government life insurance fund—				
Benefits and refunds	6,054,826.59	6,429,127.46	17,117,293.87	15,154,480.35
National service life insurance fund:				
Benefits and refunds	33,767,151.17	36,713,232.58	67,835,242.35	82,616,426.44
Dividend payments	16,593,510.49	10,963,849.95	30,648,746.76	28,992,083.82
Other trust funds and accounts	89,373,934.18	23,521,891.85	117,764,075.87	94,645,519.22
Deposit fund accounts (net)	a 87,262,107.66	129,427,869.66	43,377,257.96	121,549,400.63
Total expenditures	463,611,691.35	556,211,294.42	1,092,399,166.85	1,029,037,680.
Excess of receipts	694,701,620.84	402,543,778.10	495,349,502.89	668,196,723.14
Excess of expenditures				

SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Guaranteed by the United States:				
Commodity Credit Corporation		c \$49,347.53		\$465,233.86
Federal Farm Mortgage Corporation	\$1,200.00	3,800.00	\$14,700.00	11,800.00
Federal Housing Administration	c 339,200.00	c 4,979,500.00	c 11,242,550.00	5,821,100.00
Home Owners' Loan Corporation	12,000.00	20,250.00	31,550.00	49,825.00
Not guaranteed by the United States:				
Federal home loan banks ³	c 165,000.00	c 56,530,000.00	c 155,000.00	c 56,425,000.00
Federal intermediate credit banks	c 725,000.00	c 9,835,000.00	c 16,135,000.00	c 47,635,000.00
Federal land banks ³	1,000.00	26,000.00	6,000.00	325,200.00
Home Owners' Loan Corporation	150.00	350.00	600.00	700.00
Net sales	1,214,850.00	71,343,447.53	27,479,700.00	97,386,141.
Net redemptions				

(For footnotes, see page 5)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Trust accounts:				
Federal employees' retirement funds.....	\$37,705,000.00	\$14,818,400.00	\$41,275,000.00	\$344,977,800.00
Federal old-age and survivors ins. trust fund.....	63,400,000.00	101,000,000.00	150,100,000.00	101,000,000.00
Railroad retirement account.....	53,109,000.00	50,913,000.00	60,208,000.00	61,742,000.00
Unemployment trust fund.....	245,000,000.00	214,000,000.00	242,000,000.00	179,000,000.00
Veterans' life insurance funds:				
Government life insurance fund.....	-----	b 6,500,000.00	b 4,000,000.00	b 6,500,000.00
National service life insurance fund.....	10,000,000.00	b 13,500,000.00	10,000,000.00	b 12,400,000.00
Other.....	309,800.00	b 10,074,950.00	b 9,947,700.00	b 8,707,500.00
Wholly-owned Government corps. and agencies:				
Federal Housing Administration.....	-----	7,800,000.00	b 25,450,000.00	9,000,000.00
Federal Savings and Loan Insurance Corp.....	1,000,000.00	-----	b 7,800,000.00	b 7,300,000.00
Other.....	-----	6,093,500.00	300,000.00	14,509,000.00
Other Government corporations:				
Banks for cooperatives.....	7,500,000.00	-----	7,500,000.00	-----
Federal Deposit Insurance Corporation.....	-----	-----	1,250,000.00	2,000,000.00
Federal home loan banks.....	b 22,600,000.00	32,100,000.00	b 8,917,500.00	27,810,000.00
Net investments during period.....	395,423,800.00	396,649,950.00	456,517,800.00	705,131,300.00

EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (—) or deficit (+).....	+\$1,473,469,515.75	+\$968,090,493.56	+\$4,232,655,151.62	+\$4,394,130,223.45
Trust accounts, etc., excess of receipts (—) or expenditures (+).....	—694,701,620.84	—402,543,778.10	—495,349,502.89	—668,196,723.14
Investments of Government agencies in public debt securities (net), excess of investments (+) or redemptions (—).....	+395,423,800.00	+396,649,950.00	+456,517,800.00	+705,131,300.00
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (—) or redemptions (+).....	—1,214,850.00	—71,343,447.53	—27,479,700.00	—97,386,141.14
Clearing account for outstanding checks, etc., excess of receipts (—) or expenditures (+) ⁴	+429,953,688.32	+195,384,025.99	—35,585,462.11	—236,532,877.24
Total excess of receipts (—) or expenditures (+).....	+1,602,930,533.23	+1,086,237,243.92	+4,130,758,286.62	+4,097,145,781.93
Increase (+) or decrease (—) in general fund balance.....	—1,066,510,833.11	—973,305,809.15	+3,004,007,515.17	—16,681,195.16
Increase (+) or decrease (—) in public debt.....	+536,419,700.12	+112,931,434.77	+7,134,765,801.79	+4,080,464,586.77
Gross public debt at beginning of month or year.....	272,669,407,740.24	263,072,711,937.43	266,071,061,638.57	259,105,178,785.43
Gross public debt this date ⁵	273,205,827,440.36	263,185,643,372.20	273,205,827,440.36	263,185,643,372.20
Guaranteed obligations not owned by Treasury.....	63,269,061.23	39,217,387.18	63,269,061.23	39,217,387.18
Total gross public debt and guaranteed obligations.....	273,269,096,501.59	263,224,860,759.38	273,269,096,501.59	263,224,860,759.38

^a Excess of credits (deduct).

^b Excess of redemptions, sales, or repayments (deduct).

^c Excess of sales (deduct).

^d Contra entry (deduct).

¹ See footnote 2 on p. 3.

² Represents reimbursement for certain administrative expenses paid from general appropriations, and beginning December 31, 1952, for employment tax refunds, as provided under sec. 109 (a) (9) of the Social Security Act Amendments of 1950.

³ Although the proprietary interest of the United States in the Federal home loan banks and the Federal land banks has been fully repaid, the transactions shown here, as in the past, reflect payments by the Treasurer of the United States, as special agent, out of funds deposited by the banks.

⁴ This clearing account for outstanding checks, outstanding unpaid interest on the public debt, and telegraphic reports, is used to enable the Treasurer to classify expenditures immediately upon the receipt of advice concerning the issuance of checks by disbursing officers of the Treasury Department and certain other agencies, advice relating to interest on the public debt becoming due and payable, and also to enable the Treasurer to reflect transactions in cash assets on the basis of telegraphic reports received from Federal Reserve Banks. When the Bank transcripts are received, the items involved are cleared from this account.

⁵ Gives effect to \$12,532,488,974.05 as of this date and \$9,581,127,278.48 for corresponding period last year advanced to Government agencies for which their obligations are owned by the Treasury.

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness			\$5,901,636,000.00	
Certificates of indebtedness, special series				
Treasury bills	\$5,267,264,000.00	\$5,037,119,000.00	12,029,273,000.00	\$11,619,513,000.00
Treasury bonds	3,194,250.00		13,582,800.00	4,244,812,500.00
Subtotal	5,270,458,250.00	5,037,119,000.00	17,944,491,800.00	15,864,325,500.00
Exchanges:				
Certificates of indebtedness	2,781,117,000.00	2,003,224,000.00	2,781,492,000.00	6,966,109,000.00
Treasury bills	736,693,000.00	363,934,000.00	1,477,192,000.00	682,892,000.00
Treasury bonds			739,900.00	
Treasury notes	37,333,000.00	3,789,000.00	67,442,000.00	11,642,000.00
Subtotal	3,555,143,000.00	2,370,947,000.00	4,326,865,900.00	7,660,643,000.00
Total marketable obligations	8,825,601,250.00	7,408,066,000.00	22,271,357,700.00	23,524,968,500.00
Non-marketable obligations:				
Armed forces leave bonds		b 75.00		b 75.00
Depository bonds	1,272,000.00	7,358,000.00	5,359,000.00	12,219,000.00
Special notes (Int'l monetary fund series)		25,000,000.00		50,000,000.00
Treasury bonds, investment series		11,932,000.00		19,759,500.00
Treasury savings notes	478,751,200.00	175,668,600.00	950,332,900.00	454,322,200.00
U. S. savings bonds ¹ —Issue price	371,218,010.48	356,246,294.43	773,411,688.09	723,446,725.68
Accrued discount	86,949,018.07	83,781,119.75	211,254,075.43	204,321,017.11
Other	853,403.90	861,899.10	1,530,645.45	1,407,029.65
Subtotal	939,043,632.45	660,847,838.28	1,941,888,308.97	1,465,475,397.44
Exchanges:				
Treasury bonds, investment series		32,634,500.00		82,996,500.00
Series G and K savings bonds ¹	147,000.00	173,500.00	168,000.00	339,000.00
Subtotal	147,000.00	32,808,000.00	168,000.00	83,335,500.00
Total non-marketable obligations	939,190,632.45	693,655,838.28	1,942,056,308.97	1,548,810,897.44
Total public issues	9,764,791,882.45	8,101,721,838.28	24,213,414,008.97	25,073,779,397.44
Special issues:				
Adjusted service certificate fund (certificates)				
Canal Zone, Postal Savings System (notes)				
Civil service retirement fund (certificates)	72,816,000.00		112,383,000.00	
Civil service retirement fund (notes)		41,898,000.00		398,909,000.00
Farm tenant mortgage insurance fund (notes)				
Federal Deposit Insurance Corporation (notes)				2,000,000.00
Federal home loan banks (notes)		2,000,000.00		7,100,000.00
Fed. Housing Administration funds (notes)		3,700,000.00		4,900,000.00
Fed. old-age & survivors ins. trust fund (ctfs.)	63,400,000.00	101,000,000.00	150,100,000.00	101,000,000.00
Fed. Savings and Loan Ins. Corp. (notes)	1,000,000.00		1,000,000.00	
Foreign Service retirement fund (certificates)	39,000.00		125,000.00	
Foreign Service retirement fund (notes)		95,400.00		129,800.00
Government life insurance fund (certificates)				
National service life insurance fund (notes)	10,000,000.00		10,000,000.00	10,000,000.00
Postal Savings System (notes)				
Railroad retirement account (notes)	94,109,000.00	88,913,000.00	142,208,000.00	138,242,000.00
Unemployment trust fund (certificates)	245,000,000.00	214,000,000.00	274,000,000.00	221,000,000.00
Veterans special term insurance fund (ctfs.)	100,000.00		100,000.00	
Total special issues	486,464,000.00	451,606,400.00	689,916,000.00	883,289,800.00
Total public debt receipts	10,251,255,882.45	8,553,328,238.28	24,903,330,008.97	25,957,060,197.44
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	85,689,000.00	150,955,000.00	89,729,000.00	399,875,000.00
Certificates of indebtedness, special series				
Treasury bills	5,265,789,000.00	5,045,541,000.00	11,574,210,000.00	11,713,534,000.00
Treasury bonds	5,116,900.00	8,582,200.00	13,280,900.00	16,546,900.00
Treasury notes	63,600.00	322,550.00	96,100.00	542,550.00
Other	690,318.50	395,184.25	15,858,136.75	7,628,647.00
Subtotal	5,357,348,818.50	5,205,795,934.25	11,693,174,136.75	12,138,127,097.00
Exchanges:				
Certificates of indebtedness	2,781,117,000.00	2,003,224,000.00	2,781,117,000.00	6,966,109,000.00
Treasury bills	736,693,000.00	363,934,000.00	1,477,192,000.00	682,892,000.00
Treasury bonds		32,634,500.00	375,000.00	82,996,500.00
Treasury notes				
Subtotal	3,517,810,000.00	2,399,792,500.00	4,258,684,000.00	7,731,997,500.00
Total marketable obligations	8,875,158,818.50	7,605,588,434.25	15,951,858,136.75	19,870,124,597.00
Non-marketable obligations:				
Armed forces leave bonds	1,145,925.00	2,156,425.00	2,537,425.00	5,394,600.00
Depository bonds	3,971,000.00	119,000.00	10,529,000.00	160,500.00
Special notes (Int'l monetary fund series)	11,000,000.00	50,000,000.00	11,000,000.00	61,000,000.00
Treasury bonds, investment series	346,000.00	2,000.00	27,114,000.00	190,000.00
Treasury tax and savings notes:				
Cash redemptions	194,213,425.00	252,667,525.00	379,446,400.00	642,027,500.00
Received for taxes	13,918,900.00	34,068,100.00	47,866,400.00	96,443,650.00
United States savings bonds ¹	480,180,721.19	398,830,530.52	1,020,879,496.56	866,327,926.95
Other	1,661,027.64	1,532,158.74	3,673,593.87	3,491,976.73
Subtotal	706,436,998.83	739,375,739.26	1,503,046,315.43	1,675,036,153.67

(For footnotes, see page 7)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Expenditures (retirements)—Continued				
Public issues—Continued				
Non-marketable obligations—Continued				
Exchanges:				
Treasury bonds, investment series-----	\$37,333,000.00	\$3,789,000.00	\$67,442,000.00	\$11,642,000.00
Series E savings bonds ¹ -----	147,000.00	173,500.00	168,000.00	339,000.00
Series F and G savings bonds ¹ -----			739,900.00	
Subtotal-----	37,480,000.00	3,962,500.00	68,349,900.00	11,981,000.00
Total non-marketable obligations-----	743,916,998.83	743,338,239.26	1,571,396,215.43	1,687,017,153.67
Total public issues-----	9,619,075,817.33	8,348,926,673.51	17,523,254,352.18	21,557,141,750.67
Special issues:				
Adjusted service certificate fund (certificates)-----	50,000.00	50,000.00	50,000.00	50,000.00
Canal Zone, Postal Savings System (notes)-----				
Civil service retirement fund (certificates)-----				
Civil service retirement fund (notes)-----	35,000,000.00	27,000,000.00	70,913,000.00	53,706,000.00
Farm tenant mortgage ins. fund (notes)-----				50,000,000.00
Federal Deposit Insurance Corporation (notes)-----		4,600,000.00		6,700,000.00
Federal home loan banks (notes)-----			25,450,000.00	
Fed. Housing Administration funds (notes)-----				
Fed. old-age & survivors ins. trust fund (ctfs.)-----			8,800,000.00	27,300,000.00
Fed. Savings and Loan Ins. Corp. (notes)-----				
Foreign Service retirement fund (certificates)-----		175,000.00	320,000.00	355,000.00
Foreign Service retirement fund (notes)-----	150,000.00	6,500,000.00	4,000,000.00	6,500,000.00
Government life insurance fund (certificates)-----		13,500,000.00		22,400,000.00
National service life insurance fund (notes)-----			17,000,000.00	30,000,000.00
Postal Savings System (notes)-----	17,000,000.00		82,000,000.00	76,500,000.00
Railroad retirement account (notes)-----	41,000,000.00	38,000,000.00	32,000,000.00	42,000,000.00
Unemployment trust fund (certificates)-----				
Total special issues-----	93,200,000.00	89,825,000.00	240,533,000.00	315,511,000.00
Other obligations (principally National and Federal Reserve bank notes)-----	2,560,365.00	1,645,130.00	4,776,855.00	3,942,860.00
Total public debt expenditures-----	9,714,836,182.33	8,440,396,803.51	17,768,564,207.18	21,876,595,610.67
Excess of receipts (+) or expenditures (—)-----	+536,419,700.12	+112,931,434.77	+7,134,765,801.79	+4,080,464,586.77
SUMMARY				
Increase (+) or decrease (—) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness-----	—85,689,000.00	—150,955,000.00	+5,812,282,000.00	—399,875,000.00
Treasury bills-----	+1,475,000.00	—8,422,000.00	+455,063,000.00	—94,021,000.00
Treasury bonds-----	—1,922,650.00	—41,216,700.00	+666,800.00	+4,145,269,100.00
Treasury notes-----	+37,269,400.00	+3,466,450.00	+67,345,900.00	+11,099,450.00
Other-----	—690,318.50	—395,184.25	—15,858,136.75	—7,628,647.00
Total marketable obligations-----	—49,557,568.50	—197,522,434.25	+6,319,499,563.25	+3,654,843,903.00
Non-marketable obligations:				
Treasury bonds, investment series-----	—37,679,000.00	+40,775,500.00	—94,556,000.00	+90,924,000.00
Treasury tax and savings notes-----	+270,618,875.00	—111,067,025.00	+523,020,100.00	—284,148,950.00
United States savings bonds-----	—22,013,692.64	+41,196,883.66	—36,953,633.04	+61,439,815.85
Other-----	—15,652,548.74	—20,587,759.64	—20,850,373.42	—6,421,122.08
Total non-marketable obligations-----	+195,273,633.62	—49,682,400.98	+370,660,093.54	—138,206,256.23
Total public issues-----	+145,716,065.12	—247,204,835.23	+6,690,159,656.79	+3,516,637,646.77
Special issues-----	+393,264,000.00	+361,781,400.00	+449,383,000.00	+567,769,800.00
Other obligations-----	—2,560,365.00	—1,645,130.00	—4,776,855.00	—3,942,860.00
Total-----	+536,419,700.12	+112,931,434.77	+7,134,765,801.79	+4,080,464,586.77

¹ Details, by series, of Savings Bond transactions shown on pages 6 and 7 appear on page 20 of this statement.

^b Counter entry (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING

[On the basis of daily

TITLE	AUGUST 31, 1953		AUGUST 31, 1952	
	AVERAGE INTEREST RATE	AMOUNT OUTSTANDING	AVERAGE INTEREST RATE	AMOUNT OUTSTANDING
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series)-----	Percent 1 2.177	\$19,407,454,000.00	Percent 1 1.839	\$17,205,742,000.00
Treasury bills (tax anticipation series)-----	1 2.433	800,464,000.00		
Certificates of indebtedness (regular series)-----	2.432	15,753,455,000.00	1.884	28,019,478,000.00
Certificates of indebtedness (tax anticipation series)-----	2.500	5,901,636,000.00		
Treasury notes-----	1.753	30,492,352,000.00	1.560	18,974,371,000.00
Treasury bonds-----	2.342	81,232,182,950.00	2.320	79,814,365,600.00
Other bonds-----	2.733	106,789,440.00	2.686	134,161,440.00
Total marketable obligations-----	2.221	153,694,333,390.00	2.078	144,148,118,040.00
Non-marketable obligations:				
Treasury savings notes-----	2.309	4,976,606,500.00	1.823	6,330,047,800.00
United States savings bonds-----	2.762	57,851,243,326.94	2.747	57,753,171,463.15
Depository bonds-----	2.000	441,378,000.00	2.000	385,093,500.00
Treasury bonds, investment series-----	2.733	13,193,500,000.00	2.733	14,137,044,000.00
Total non-marketable obligations-----	2.723	76,462,727,826.94	2.666	78,605,356,763.15
Total public issues-----	2.388	230,157,061,216.94	2.286	222,753,474,803.15
Special issues:				
Adjusted service certificate fund-----	4.000	5,063,000.00	4.000	5,065,000.00
Canal Zone, Postal Savings System-----	2.000	1,050,000.00	2.000	1,050,000.00
Civil service retirement fund-----	3.998	5,627,188,000.00	3.998	5,342,905,000.00
Farm tenant mortgage insurance fund-----	2.000	1,250,000.00	2.000	1,250,000.00
Federal Deposit Insurance Corporation-----	2.000	846,400,000.00	2.000	840,000,000.00
Federal home loan banks-----	2.000	50,000,000.00	1.991	50,900,000.00
Federal Housing Administration funds-----			2.000	7,400,000.00

1 Computed on true discount basis.

STATEMENT OF THE PUBLIC

[On the basis of daily

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
Sept. 3, 1953-----	(a)	(d)	2 2.416%	June 4, 1953-----	
Sept. 10, 1953-----	(a)	(d)	2 2.323%	June 11, 1953-----	
Sept. 17, 1953-----	(a)	(d)	2 2.228%	June 18, 1953-----	
Sept. 18, 1953 (tax anticipation series) 3-----	(a)	(d)	2 2.383%	June 3, 1953-----	
Sept. 24, 1953-----	(a)	(d)	2 1.954%	June 25, 1953-----	
Oct. 1, 1953-----	(a)	(d)	2 2.106%	July 2, 1953-----	
Oct. 8, 1953-----	(a)	(d)	2 2.007%	July 9, 1953-----	
Oct. 15, 1953-----	(a)	(d)	2 2.106%	July 16, 1953-----	
Oct. 22, 1953-----	(a)	(d)	2 2.127%	July 23, 1953-----	
Oct. 29, 1953-----	(a)	(d)	2 2.157%	July 30, 1953-----	
Nov. 5, 1953-----	(a)	(d)	2 2.136%	Aug. 6, 1953-----	
Nov. 12, 1953-----	(a)	(d)	2 2.116%	Aug. 13, 1953-----	
Nov. 19, 1953-----	(a)	(d)	2 2.101%	Aug. 20, 1953-----	
Nov. 27, 1953-----	(a)	(d)	2 2.001%	Aug. 27, 1953-----	
Total Treasury bills-----					
Certificates of Indebtedness:					
Series A-1954-----	(a)	(e)	2 1/4%	Feb. 15, 1953-----	
Series B-1954-----	(a)	(e)	2 1/2%	June 1, 1953-----	
Series C-1954 (tax anticipation series) 3-----	(a)	(e)	2 1/2%	July 15, 1953-----	
Series D-1954-----	(a)	(e)	2 1/2%	Aug. 15, 1953-----	
Total certificates of indebtedness-----					
Treasury Notes:					
Series A-1953-----	(a)	(e)	2 1/4%	Oct. 1, 1952-----	
Series A-1954-----	(a)	(e)	1 1/2%	Dec. 15, 1949-----	
Series A-1955-----	(a)	(e)	1 1/2%	Mar. 15, 1950-----	
Series B-1955-----	(a)	(e)	1 1/2%	Dec. 15, 1950-----	
Series EA-1956-----	(a)	(e)	1 1/2%	Apr. 1, 1951-----	
Series EO-1956-----	(a)	(e)	1 1/2%	Oct. 1, 1951-----	
Series EA-1957-----	(a)	(e)	1 1/2%	Apr. 1, 1952-----	
Series EO-1957-----	(a)	(e)	1 1/2%	Oct. 1, 1952-----	
Series EA-1958-----	(a)	(e)	1 1/2%	Apr. 1, 1953-----	
Total Treasury notes-----					

For footnotes, see

Treasury statements]

TITLE	AUGUST 31, 1953		AUGUST 31, 1952	
	AVERAGE INTEREST RATE	AMOUNT OUTSTANDING	AVERAGE INTEREST RATE	AMOUNT OUTSTANDING
Public debt—Continued				
Interest-bearing debt—Continued				
Special issues—Continued				
Federal old-age and survivors insurance trust fund.....	Percent 2.375	\$15,681,800,000.00	Percent 2.250	\$14,147,900,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	52,940,000.00	2.000	51,740,000.00
Foreign Service retirement fund.....	3.964	15,934,900.00	3.969	16,366,800.00
Government life insurance fund.....	3.500	1,295,000,000.00	3.500	1,294,000,000.00
National service life insurance fund.....	3.000	5,259,479,000.00	3.000	5,178,244,000.00
Postal Savings System.....	2.000	434,000,000.00	2.000	521,000,000.00
Railroad retirement account.....	3.000	3,188,011,000.00	3.000	2,924,886,000.00
Unemployment trust fund.....	2.375	8,529,000,000.00	2.250	7,924,000,000.00
Veterans special term insurance fund.....	2.125	525,000.00		
Total special issues.....	2.750	40,987,640,900.00	2.686	38,306,706,800.00
Total interest-bearing debt.....	2.443	271,144,702,116.94	2.345	261,060,181,603.15
Matured debt on which interest has ceased.....		252,333,345.26		318,753,005.76
Debt bearing no interest:				
International Monetary Fund.....		1,291,000,000.00		1,263,000,000.00
Other.....		517,791,978.16		543,708,763.29
Total gross public debt.....		273,205,827,440.36		263,185,643,372.20
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.561	62,124,236.23	2.602	37,624,712.18
Matured debt on which interest has ceased.....		1,144,825.00		1,592,675.00
Total guaranteed obligations not owned by the Treasury.....		63,269,061.23		39,217,387.18
Total gross public debt and guaranteed obligations.....		273,269,096,501.59		263,224,860,759.38

DEBT, AUGUST 31, 1953

Treasury statements]

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Sept. 3, 1953.....	Sept. 3, 1953.....	\$1,500,301,000.00		\$1,500,301,000.00
Sept. 10, 1953.....	Sept. 10, 1953.....	1,399,956,000.00		1,399,956,000.00
Sept. 17, 1953.....	Sept. 17, 1953.....	1,500,503,000.00		1,500,503,000.00
Sept. 18, 1953.....	Sept. 18, 1953.....	800,464,000.00		800,464,000.00
Sept. 24, 1953.....	Sept. 24, 1953.....	1,500,229,000.00		1,500,229,000.00
Oct. 1, 1953.....	Oct. 1, 1953.....	1,500,319,000.00		1,500,319,000.00
Oct. 8, 1953.....	Oct. 8, 1953.....	1,501,179,000.00		1,501,179,000.00
Oct. 15, 1953.....	Oct. 15, 1953.....	1,500,280,000.00		1,500,280,000.00
Oct. 22, 1953.....	Oct. 22, 1953.....	1,500,620,000.00		1,500,620,000.00
Oct. 29, 1953.....	Oct. 29, 1953.....	1,500,110,000.00		1,500,110,000.00
Nov. 5, 1953.....	Nov. 5, 1953.....	1,500,309,000.00		1,500,309,000.00
Nov. 12, 1953.....	Nov. 12, 1953.....	1,500,702,000.00		1,500,702,000.00
Nov. 19, 1953.....	Nov. 19, 1953.....	1,501,428,000.00		1,501,428,000.00
Nov. 27, 1953.....	Nov. 27, 1953.....	1,501,518,000.00		1,501,518,000.00
		20,207,918,000.00		20,207,918,000.00
Feb. 15, 1954.....	Feb. 15, 1954.....	8,114,165,000.00		8,114,165,000.00
June 1, 1954.....	June 1, 1954.....	4,858,173,000.00		4,858,173,000.00
Mar. 22, 1954.....	Mar. 22, 1954.....	5,901,636,000.00		5,901,636,000.00
Aug. 15, 1954.....	Aug. 15, 1954.....	2,781,117,000.00		2,781,117,000.00
		21,655,091,000.00		21,655,091,000.00
Dec. 1, 1953.....	June 1, Dec. 1, 1953.....	10,541,667,000.00		10,541,667,000.00
Mar. 15, 1954.....	Mar. 15, Sept. 15.....	4,675,069,000.00	\$1,000.00	4,675,068,000.00
Mar. 15, 1955.....	do.....	5,365,079,000.00	1,000.00	5,365,078,000.00
Dec. 15, 1955.....	June 15, Dec. 15.....	6,853,793,000.00		6,853,793,000.00
Apr. 1, 1956.....	Apr. 1, Oct. 1.....	1,007,043,000.00		1,007,043,000.00
Oct. 1, 1956.....	do.....	455,008,000.00		550,008,000.00
Apr. 1, 1957.....	do.....	453,296,000.00		531,296,000.00
Oct. 1, 1957.....	do.....	824,196,000.00		824,196,000.00
Apr. 1, 1958.....	do.....	144,203,000.00		144,203,000.00
		30,492,354,000.00	2,000.00	30,492,352,000.00

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable Obligations—Continued					
Treasury Bonds: ⁵					
2% bonds of 1951-53-----	(a)	(e)	2%	Sept. 15, 1943-----	Sept. 15, 1953 ⁶ -----
2% bonds of 1951-55-----	(a)	(e)	2%	Dec. 15, 1941-----	June 15, 1954 ⁶ -----
2 1/4% bonds of 1952-55-----	(a)	(e)	2 1/4%	Feb. 25, 1942-----	do-----
2% bonds of 1952-54 (dated June 26, 1944)-----	(a)	(e)	2%	June 26, 1944-----	do-----
2% bonds of 1952-54 (dated Dec. 1, 1944)-----	(a)	(e)	2%	Dec. 1, 1944-----	do-----
2 1/4% bonds of 1954-56-----	(a)	(f)	2 1/4%	July 22, 1940-----	June 15, 1954-----
2 1/2% bonds of 1955-60-----	(a)	(f)	2 1/2%	Mar. 15, 1935-----	Mar. 15, 1955-----
2 1/2% bonds of 1956-58-----	(a)	(e)	2 1/2%	June 2, 1941-----	Mar. 15, 1956-----
2 3/4% bonds of 1956-59-----	(a)	(f)	2 3/4%	Sept. 15, 1936-----	Sept. 15, 1956-----
2 1/4% bonds of 1956-59-----	(a)	(e)	2 1/4%	Feb. 1, 1944-----	Sept. 15, 1956 ⁷ -----
2 3/8% bonds of 1957-59-----	(a)	(e)	2 3/8%	Mar. 1, 1952-----	Mar. 15, 1957-----
2 3/8% bonds of 1958-----	(a)	(e)	2 3/8%	July 1, 1952-----	-----
2 3/4% bonds of 1958-63-----	(a)	(f)	2 3/4%	June 15, 1938-----	June 15, 1958-----
2 1/2% bonds of 1958-----	(a)	(e)	2 1/2%	Feb. 15, 1953-----	-----
2 1/4% bonds of 1959-62 (dated June 1, 1945)-----	(a)	(e)	2 1/4%	June 1, 1945-----	June 15, 1959 ⁷ -----
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945)-----	(a)	(e)	2 1/4%	Nov. 15, 1945-----	Dec. 15, 1959 ⁷ -----
2 3/4% bonds of 1960-65-----	(a)	(f)	2 3/4%	Dec. 15, 1938-----	Dec. 15, 1960-----
2 1/2% bonds of 1962-67-----	(a)	(e)	2 1/2%	May 5, 1942-----	June 15, 1962 ⁷ -----
2 1/2% bonds of 1963-68-----	(a)	(e)	2 1/2%	Dec. 1, 1942-----	Dec. 15, 1963 ⁷ -----
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943)-----	(a)	(e)	2 1/2%	Apr. 15, 1943-----	June 15, 1964 ⁷ -----
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943)-----	(a)	(e)	2 1/2%	Sept. 15, 1943-----	Dec. 15, 1964 ⁷ -----
2 1/2% bonds of 1965-70-----	(a)	(e)	2 1/2%	Feb. 1, 1944-----	Mar. 15, 1965 ⁷ -----
2 1/2% bonds of 1966-71-----	(a)	(e)	2 1/2%	Dec. 1, 1944-----	Mar. 15, 1966 ⁷ -----
2 1/2% bonds of 1967-72 (dated June 1, 1945)-----	(a)	(e)	2 1/2%	June 1, 1945-----	June 15, 1967 ⁷ -----
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941)-----	(a)	(e)	2 1/2%	Oct. 20, 1941-----	Sept. 15, 1967-----
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945)-----	(a)	(e)	2 1/2%	Nov. 15, 1945-----	Dec. 15, 1967 ⁷ -----
3 3/4% bonds of 1978-83-----	(a)	(e)	3 3/4%	May 1, 1953-----	June 15, 1978 ⁷ -----
Total Treasury bonds-----					
Other Bonds:					
Panama Canal loan of 1961-----	(b)	(g)	3%	June 1, 1911-----	
Postal Savings bonds (46th to 49th series)-----	(c)	(g)	2 1/2%	Jan. 1, July 1, 1934-35-----	1 year from date of issue-----
Total other bonds-----					
Total marketable obligations-----					
Non-Marketable Obligations:					
Treasury Savings Notes: ⁸					
Series D-1953-----	(a)	(e)	⁹ 1.40%	First day of each month: Jan. to Dec. 1950-----	(10)-----
Series D-1954-----	(a)	(e)	⁹ 1.40%	Jan. to May 1951-----	(10)-----
Series A-1954-----	(a)	(e)	⁹ 1.88%	15th day of each month: May to Dec. 1951-----	(10)-----
Series A-1955-----	(a)	(e)	⁹ 1.88%	Jan. to Dec. 1952-----	(10)-----
Series A-1956-----	(a)	(e)	⁹ 1.88%	Jan. to Apr. 1953-----	(10)-----
Series B-1955-----	(a)	(e)	⁹ 2.47%	May to Aug. 1953-----	(10)-----
Total Treasury savings notes-----					
United States Savings Bonds: ¹²					
Series E-1941-----	(a)	(e)	¹³ 2.90%	First day of each month: May to Dec. 1941-----	After 60 days from issue date, on demand at option of owner.
Series E-1942-----	(a)	(e)	¹⁴ 2.90%	Jan. to Dec. 1942-----	do-----
Series E-1943-----	(a)	(e)	¹⁵ 2.90%	Jan. to Dec. 1943-----	do-----
Series E-1944-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1944-----	do-----
Series E-1945-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1945-----	do-----
Series E-1946-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1946-----	do-----
Series E-1947-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1947-----	do-----
Series E-1948-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1948-----	do-----
Series E-1949-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1949-----	do-----
Series E-1950-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1950-----	do-----
Series E-1951-----	(a)	(e)	⁹ 2.90%	Jan. to Dec. 1951-----	do-----
Series E-1952 (Jan. to Apr. 1952)-----	(a)	(e)	⁹ 2.90%	Jan. to Apr. 1952-----	do-----
Series E-1952 (May to Dec. 1952)-----	(a)	(e)	⁹ 3.00%	May to Dec. 1952-----	After 2 months from issue date, on demand at option of owner.
Series E-1953-----	(a)	(e)	⁹ 3.00%	Jan. to Aug. 1953-----	do-----
Unclassified sales and redemptions-----					
Total Series E-----					

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Sept. 15, 1953-----	Mar. 15, Sept. 15--	\$7,986,262,500.00	\$20,500.00	\$7,986,242,000.00
Dec. 15, 1955-----	June 15, Dec. 15--	532,687,950.00	22,276,500.00	510,411,450.00
June 15, 1955-----	do-----	1,510,795,300.00	10,014,500.00	1,500,780,800.00
June 15, 1954-----	do-----	5,825,482,000.00	16,000.00	5,825,466,000.00
Dec. 15, 1954-----	do-----	8,661,977,500.00	15,000.00	8,661,962,500.00
June 15, 1956-----	do-----	680,692,350.00	500.00	680,691,850.00
Mar. 15, 1960-----	Mar. 15, Sept. 15--	2,611,156,200.00	65,700.00	2,611,090,500.00
Mar. 15, 1958-----	do-----	1,448,747,650.00	1,000.00	1,448,746,650.00
Sept. 15, 1959-----	do-----	981,848,050.00	22,000.00	981,826,050.00
do-----	do-----	3,822,558,500.00	589,500.00	3,821,969,000.00
Mar. 15, 1959-----	do-----	926,812,000.00	-----	926,812,000.00
June 15, 1958-----	June 15, Dec. 15--	4,244,812,500.00	-----	4,244,812,500.00
June 15, 1963-----	do-----	918,780,600.00	-----	918,780,600.00
Dec. 15, 1958-----	do-----	620,128,000.00	-----	620,128,000.00
June 15, 1962-----	do-----	5,184,068,500.00	5,899,500.00	5,278,169,000.00
Dec. 15, 1962-----	do-----	3,469,671,000.00	3,234,500.00	3,466,436,500.00
Dec. 15, 1965-----	do-----	1,485,385,100.00	2,000.00	1,485,383,100.00
June 15, 1967-----	do-----	2,118,164,500.00	1,641,700.00	2,116,522,800.00
Dec. 15, 1968-----	do-----	2,830,914,000.00	3,554,000.00	2,827,360,000.00
June 15, 1969-----	do-----	3,761,904,000.00	5,804,500.00	3,756,099,500.00
Dec. 15, 1969-----	do-----	3,838,198,000.00	5,904,500.00	3,832,293,500.00
Mar. 15, 1970-----	Mar. 15, Sept. 15--	5,197,394,500.00	475,757,500.00	4,721,637,000.00
Mar. 15, 1971-----	do-----	3,480,865,000.00	518,085,500.00	2,962,779,500.00
June 15, 1972-----	June 15, Dec. 15--	7,967,261,000.00	6,074,029,000.00	1,893,232,000.00
Sept. 15, 1972-----	Mar. 15, Sept. 15--	2,716,045,150.00	21,500.00	2,716,023,650.00
Dec. 15, 1972-----	June 15, Dec. 15--	11,688,868,500.00	7,858,426,000.00	3,830,442,500.00
June 15, 1983-----	Dec. 15, June 15--	1,606,084,000.00	-----	1,606,084,000.00
-----	-----	96,217,564,350.00	14,985,381,400.00	81,232,182,950.00
June 1, 1961-----	Mar. 1, June 1, Sept. 1, Dec. 1.	50,000,000.00	200,000.00	49,800,000.00
20 years from date of issue--	Jan. 1, July 1----	56,989,440.00	-----	56,989,440.00
-----	-----	106,989,440.00	200,000.00	106,789,440.00
-----	-----	-----	-----	-----
3 years from issue date-----	(11)-----	3,609,335,500.00	3,549,352,400.00	59,983,100.00
do-----	(11)-----	655,932,400.00	614,278,800.00	41,653,600.00
do-----	(11)-----	5,268,943,000.00	4,638,333,800.00	630,609,200.00
do-----	(11)-----	3,592,411,900.00	3,163,818,600.00	428,593,300.00
do-----	(11)-----	325,208,500.00	211,381,200.00	113,827,300.00
2 years from issue date-----	(11)-----	3,710,563,400.00	8,623,400.00	3,701,940,000.00
-----	-----	17,162,394,700.00	12,185,788,200.00	4,976,606,500.00
10 years from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years. ¹⁶	-----	1,695,588,725.47	1,081,675,991.30	613,912,734.17
do-----	-----	7,498,405,668.50	4,794,526,165.49	2,703,879,503.01
do-----	-----	12,058,404,816.36	7,373,383,295.26	4,685,021,521.10
do-----	-----	13,952,181,601.18	8,339,518,810.85	5,612,662,790.33
do-----	-----	10,775,761,826.87	6,380,546,581.51	4,395,215,245.36
do-----	-----	4,716,373,940.13	2,509,300,674.48	2,207,073,265.65
do-----	-----	4,340,390,063.80	2,092,364,013.55	2,248,026,050.25
do-----	-----	4,439,156,599.63	2,016,515,626.25	2,422,640,973.38
do-----	-----	4,341,094,525.19	1,888,357,697.85	2,452,736,827.34
do-----	-----	3,763,627,657.96	1,543,678,761.78	2,219,948,896.18
do-----	-----	3,287,192,656.32	1,271,107,104.87	2,016,085,551.45
do-----	-----	1,135,715,750.39	399,291,525.33	736,424,225.06
9 years 8 months from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years. ¹⁶	-----	2,311,252,354.05	654,569,526.35	1,656,682,827.70
do-----	-----	2,283,047,695.70	244,840,370.40	2,038,207,325.30
do-----	-----	97,580,896.78	303,453,890.05	7,205,872,993.27
-----	-----	76,695,774,778.33	40,893,130,035.32	35,802,644,743.01

\$153,694,333,390.00

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Non-Marketable Obligations—Continued					
United States Savings Bonds—Continued					
Series F-1941 ^a -----	(a)	(e)	2.53%	May to Dec. 1941----	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1942-----	(a)	(e)	2.53%	Jan. to Dec. 1942----	do-----
Series F-1943-----	(a)	(e)	2.53%	Jan. to Dec. 1943----	do-----
Series F-1944-----	(a)	(e)	2.53%	Jan. to Dec. 1944----	do-----
Series F-1945-----	(a)	(e)	2.53%	Jan. to Dec. 1945----	do-----
Series F-1946-----	(a)	(e)	2.53%	Jan. to Dec. 1946----	do-----
Series F-1947-----	(a)	(e)	2.53%	Jan. to Dec. 1947----	do-----
Series F-1948-----	(a)	(e)	2.53%	Jan. to Dec. 1948----	do-----
Series F-1949-----	(a)	(e)	2.53%	Jan. to Dec. 1949----	do-----
Series F-1950-----	(a)	(e)	2.53%	Jan. to Dec. 1950----	do-----
Series F-1951-----	(a)	(e)	2.53%	Jan. to Dec. 1951----	do-----
Series F-1952-----	(a)	(e)	2.53%	Jan. to Apr. 1952----	do-----
Unclassified sales and redemptions-----					
Total Series F-----					
Series G-1941 ^a -----	(a)	(e)	2.50%	May to Dec. 1941----	do-----
Series G-1942-----	(a)	(e)	2.50%	Jan. to Dec. 1942----	do-----
Series G-1943-----	(a)	(e)	2.50%	Jan. to Dec. 1943----	do-----
Series G-1944-----	(a)	(e)	2.50%	Jan. to Dec. 1944----	do-----
Series G-1945-----	(a)	(e)	2.50%	Jan. to Dec. 1945----	do-----
Series G-1946-----	(a)	(e)	2.50%	Jan. to Dec. 1946----	do-----
Series G-1947-----	(a)	(e)	2.50%	Jan. to Dec. 1947----	do-----
Series G-1948-----	(a)	(e)	2.50%	Jan. to Dec. 1948----	do-----
Series G-1949-----	(a)	(e)	2.50%	Jan. to Dec. 1949----	do-----
Series G-1950-----	(a)	(e)	2.50%	Jan. to Dec. 1950----	do-----
Series G-1951-----	(a)	(e)	2.50%	Jan. to Dec. 1951----	do-----
Series G-1952-----	(a)	(e)	2.50%	Jan. to Apr. 1952----	do-----
Unclassified sales and redemptions-----					
Total Series G-----					
Series H-1952-----	(a)	(e)	3.00%	June to Dec. 1952----	do-----
Series H-1953-----	(a)	(e)	3.00%	Jan. to Aug. 1953----	do-----
Total Series H-----					
Series J-1952-----	(a)	(e)	2.76%	May to Dec. 1952----	do-----
Series J-1953-----	(a)	(e)	2.76%	Jan. to Aug. 1953----	do-----
Total Series J-----					
Series K-1952-----	(a)	(e)	2.76%	May to Dec. 1952----	do-----
Series K-1953-----	(a)	(e)	2.76%	Jan. to Aug. 1953----	do-----
Total Series K-----					
Total United States savings bonds-----					
Depository Bonds—First series-----	(a)	(e)	2%	Various dates: From Sept. 1941	At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965-----	(a)	(e)	2½%	Oct. 1, 1947-----	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80-----	(a)	(e)	2¾%	Apr. 1, 1951-----	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes. ^{7 18}
Total Treasury bonds, investment series-----					
Total non-marketable obligations-----					
Total public issues-----					
Special Issues:					
Adjusted service certificate fund—Series 1954 (ctfs.)	(a)	(h)	4%	Jan. 1, 1953-----	On demand-----
Canal Zone, Postal Savings System:					
Series 1956 and 1957 (notes)-----	(a)	(h)	2%	Various dates: From Jan 28, 1952-----	After 1 year from date of issue-----
Civil service retirement fund:					
Series 1954 (certificates)-----	(a)	(h)	4%	From June 30, 1953-----	On demand-----
Series 1954 (certificates)-----	(a)	(h)	3%	do-----	do-----
Series 1954 to 1957 (notes)-----	(a)	(h)	4%	From June 30, 1949-----	After 1 year from date of issue-----
Series 1954 to 1957 (notes)-----	(a)	(h)	3%	do-----	do-----
Farm tenant mortgage insurance fund:					
Series 1955 and 1957 (notes)-----	(a)	(h)	2%	From Nov. 26, 1951-----	do-----
Federal Deposit Insurance Corporation:					
Series 1953 to 1957 (notes)-----	(a)	(h)	2%	From Dec. 1, 1948-----	do-----
Federal home loan banks:					
Series 1957 and 1958 (notes)-----	(a)	(h)	2%	From July 11, 1952-----	do-----

For footnotes, see

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
12 years from issue date		\$294, 197, 153. 82	\$181, 904, 005. 31	\$112, 293, 148. 51
do		786, 304, 317. 75	319, 137, 830. 53	467, 166, 487. 22
do		854, 923, 485. 27	370, 060, 942. 52	484, 862, 542. 75
do		899, 715, 255. 12	326, 797, 072. 97	572, 918, 182. 15
do		675, 069, 007. 39	218, 221, 724. 88	456, 847, 282. 51
do		363, 479, 313. 89	132, 434, 689. 62	231, 044, 624. 27
do		368, 241, 483. 90	120, 408, 545. 40	247, 832, 938. 50
do		524, 938, 486. 53	89, 843, 833. 03	435, 094, 653. 50
do		247, 290, 525. 33	58, 412, 007. 30	188, 878, 518. 03
do		417, 745, 073. 53	65, 661, 139. 15	352, 083, 934. 38
do		126, 746, 853. 27	14, 708, 603. 83	112, 038, 249. 44
do		41, 418, 970. 72	3, 664, 258. 73	37, 754, 711. 99
			31, 539, 335. 86	17 31, 539, 335. 86
		5, 600, 069, 926. 52	1, 932, 793, 989. 13	3, 667, 275, 937. 39
do	Semiannually	1, 277, 270, 400. 00	994, 269, 900. 00	283, 000, 500. 00
do	do	2, 493, 045, 900. 00	781, 050, 200. 00	1, 711, 995, 700. 00
do	do	2, 598, 129, 200. 00	839, 386, 600. 00	1, 758, 742, 600. 00
do	do	2, 894, 069, 000. 00	817, 648, 700. 00	2, 076, 420, 300. 00
do	do	2, 542, 312, 900. 00	635, 662, 700. 00	1, 906, 650, 200. 00
do	do	2, 663, 904, 600. 00	680, 601, 900. 00	1, 983, 302, 700. 00
do	do	2, 247, 340, 000. 00	521, 158, 600. 00	1, 726, 181, 400. 00
do	do	2, 542, 182, 700. 00	346, 201, 100. 00	2, 195, 981, 600. 00
do	do	1, 433, 060, 200. 00	228, 603, 400. 00	1, 204, 456, 800. 00
do	do	1, 938, 695, 600. 00	219, 620, 500. 00	1, 719, 075, 100. 00
do	do	644, 428, 000. 00	60, 913, 000. 00	583, 515, 000. 00
do	do	163, 425, 200. 00	11, 389, 800. 00	152, 035, 400. 00
			37, 389, 800. 00	17 37, 389, 800. 00
		23, 437, 863, 700. 00	6, 173, 896, 200. 00	17, 263, 967, 500. 00
9 yrs. 8 mos. from issue date	Semiannually	191, 473, 000. 00	7, 927, 500. 00	183, 545, 500. 00
do	do	278, 893, 000. 00	816, 500. 00	278, 076, 500. 00
		470, 366, 000. 00	8, 744, 000. 00	461, 622, 000. 00
12 years from issue date		89, 225, 788. 84	2, 073, 175. 26	87, 152, 613. 58
do		82, 435, 079. 10	1, 510, 546. 14	80, 924, 532. 96
		171, 660, 867. 94	3, 583, 721. 40	168, 077, 146. 54
do	Semiannually	291, 921, 000. 00	9, 363, 000. 00	282, 558, 000. 00
do	do	206, 349, 500. 00	1, 251, 500. 00	205, 098, 000. 00
		498, 270, 500. 00	10, 614, 500. 00	487, 656, 000. 00
		106, 874, 005, 772. 79	49, 022, 762, 445. 85	57, 851, 243, 326. 94
12 years from issue date	June 1, Dec. 1	930, 272, 250. 00	488, 894, 250. 00	441, 378, 000. 00
Oct. 1, 1965	Apr. 1, Oct. 1	969, 960, 000. 00	49, 320, 000. 00	920, 640, 000. 00
Apr. 1, 1980	do	15, 331, 354, 000. 00	4, 058, 494, 000. 00	12, 272, 860, 000. 00
		16, 301, 314, 000. 00	3, 107, 814, 000. 00	13, 193, 500, 000. 00
				\$76, 462, 727, 826. 94
				230, 157, 061, 216. 94
Jan. 1, 1954	Jan. 1	5, 163, 000. 00	100, 000. 00	5, 063, 000. 00
June 30, 1956 and 1957	June 30, Dec. 31	1, 050, 000. 00		1, 050, 000. 00
June 30, 1954	June 30	957, 300, 000. 00		957, 300, 000. 00
do	do	1, 571, 000. 00		1, 571, 000. 00
June 30, 1954 to 1957	do	4, 745, 982, 728. 00	89, 500, 728. 00	4, 656, 482, 000. 00
do	do	12, 248, 000. 00	413, 000. 00	11, 835, 000. 00
Dec. 31, 1955 and 1957	June 30, Dec. 31	1, 250, 000. 00		1, 250, 000. 00
Dec. 1, 1953 to 1957	June 1, Dec. 1	934, 000, 000. 00	87, 600, 000. 00	846, 400, 000. 00
June 30, 1957 and 1958	June 30, Dec. 31	55, 100, 000. 00	5, 100, 000. 00	50, 000, 000. 00

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Federal old-age and survivors insurance trust fund:				Various dates:	
Series 1954 (certificates)	(a)	(h)	2½%	From June 30, 1953	On demand
Federal Savings and Loan Insurance Corporation:					
Series 1954 to 1958 (notes)	(a)	(h)	2%	From June 30, 1949	After 1 year from date of issue
Foreign Service retirement fund:					
Series 1954 (certificates)	(a)	(h)	4%	From June 30, 1953	On demand
Series 1954 (certificates)	(a)	(h)	3%	do	do
Series 1954 to 1957 (notes)	(a)	(h)	4%	From June 30, 1949	After 1 year from date of issue
Series 1954 to 1957 (notes)	(a)	(h)	3%	do	do
Government life ins. fund—Series 1954 (ctfs.)	(a)	(h)	3¼%	June 30, 1953	On demand
National service life ins. fund—Series 1954 to 1958 (notes)	(a)	(h)	3%	Various dates:	
Postal Savings System—Series 1955 to 1957 (notes)	(a)	(h)	2%	From June 30, 1949	After 1 year from date of issue
Railroad retirement account—Series 1954 to 1958 (notes)	(a)	(h)	3%	From June 30, 1950	do
Unemployment trust fund—Series 1954 (ctfs.)	(a)	(h)	2½%	From June 30, 1949	do
Veterans special term ins. fund—Series 1954 (ctfs.)	(a)	(h)	2½%	From June 30, 1953	On demand
				From June 30, 1953	do
Total special issues					
Total interest-bearing debt outstanding ⁸					

MATURED DEBT ON WHICH INTEREST HAS CEASED					
Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds)					
2½% Postal Savings bonds					
Liberty bonds and Victory notes, at various interest rates					
Treasury bonds, at various interest rates					
Adjusted service bonds of 1945					
Treasury notes, at various interest rates					
Certificates of indebtedness, at various interest rates					
Treasury bills					
Treasury savings certificates					
Treasury tax and savings notes ⁸					
United States savings bonds					
Armed forces leave bonds					
Total matured debt on which interest has ceased					

DEBT BEARING NO INTEREST					
Special notes of the United States: ¹⁹					
International Monetary Fund series					
Other:					
United States savings stamps					
Excess profits tax refund bonds ²⁰					
United States notes					
Less: Gold reserve					
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement					
Old demand notes and fractional currency					
Thrift and Treasury savings stamps					
Total debt bearing no interest					
Total gross public debt (including \$12, 532, 488, 974. 05 debt incurred to finance expenditures of Government corporations and other agencies					

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on pages 8 and 9.

³ Treasury bills and certificates of indebtedness acceptable in payment of income taxes due Sept. 15, 1953, and March 15, 1954, respectively.

⁴ Includes exchanges made by the Federal Reserve System of \$1,000,000,000 of Treasury bonds, Investment Series B-1975-80 for Treasury Notes of Series EA-1956, \$500,000,000 each for Treasury Notes of Series EO-1956 and EA-1957, and \$713,843,000 for Treasury Notes of Series EO-1957.

⁵ Arranged according to earliest call dates.

⁶ Not called for redemption on first call date. Callable on succeeding interest payment dates.

⁷ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁸ The face value of United States savings bonds of Series F or G and Treasury Savings Notes of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds or notes of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

⁹ Approximate yield if held to maturity.

¹⁰ Redeemable in payment of Federal income, estate, or gift taxes at any time after 2 months from issue date. Redeemable for cash at option of owner at any time after 4 months from issue date.

¹¹ Interest is payable with principal at time of redemption. No interest is payable on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of \$500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1932).

¹² Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

¹³ Approximate yield if held to end of 10-year extension period.

¹⁴ If held to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 3.0 percent.

¹⁵ Matured bonds of this series yield approximately 3.0 percent if held to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.90 percent if held to maturity.

¹⁶ Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of \$500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1932).

¹⁷ Excess of redemptions, not yet classified by yearly series, deduct.

¹⁸ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

¹⁹ Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liber

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
June 30, 1954-----	June 30, Dec. 31----	\$15,681,800,000.00		\$15,681,800,000.00
June 30, 1954 to 1958-----	do-----	63,940,000.00	\$11,000,000.00	52,940,000.00
June 30, 1954-----	June 30-----	2,871,000.00		2,871,000.00
do-----	do-----	109,000.00		109,000.00
June 30, 1954 to 1957-----	do-----	12,812,800.00	320,000.00	12,492,800.00
do-----	do-----	462,100.00		462,100.00
June 30, 1954-----	do-----	1,299,000,000.00	4,000,000.00	1,295,000,000.00
June 30, 1954 to 1958-----	do-----	5,259,479,000.00		5,259,479,000.00
June 30, 1955 to 1957-----	June 30, Dec. 31----	505,000,000.00	71,000,000.00	434,000,000.00
June 30, 1954 to 1958-----	June 30-----	3,270,011,000.00	82,000,000.00	3,188,011,000.00
June 30, 1954-----	June 30, Dec. 31----	8,561,000,000.00	32,000,000.00	8,529,000,000.00
do-----	June 30-----	525,000.00		525,000.00
		41,370,674,628.00	383,033,728.00	\$40,987,640,900.00
				271,144,702,116.94
				1,376,530.26
				2,300,740.00
				7,473,500.00
				34,865,100.00
				4,493,050.00
				12,383,000.00
				23,149,950.00
				17,547,000.00
				93,225.00
				8,975,725.00
				88,559,350.00
				51,116,175.00
				252,333,345.26
				1,291,000,000.00
			\$47,543,420.70	
			1,430,415.71	
		\$346,681,016.00		
		156,039,430.93		
			190,641,585.07	
			272,442,256.50	
			2,019,557.68	
			3,714,742.50	
				517,791,978.16
				1,808,791,978.16
for which obligations of such corporations and agencies are held by the Treasury)				273,205,827,440.36

Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

^a Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended, issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780 (c) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

²¹ Revised.

AUTHORIZING ACTS:

^a Sept. 24, 1917, as amended.

^b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

^c June 25, 1910.

TAX STATUS:

^d Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^e Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities

are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

^f Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^g Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^h These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

ⁱ In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENT OF GUARANTEED
(Compiled from latest

TITLE	Authorizing act	Tax status	Date of issue
Unmatured Obligations:			
Federal Housing Administration:			
Mutual Mortgage Insurance Fund:			
3% debentures, Series A	June 27, 1934, as amended	(a)	Various
2¾% debentures, Series E	do	(a)	do
2½% debentures, Series K	do	(b)	do
Housing Insurance Fund:			
2½% debentures, Series M	do	(b)	do
2¼% debentures, Series Q	do	(b)	do
Title I Housing Insurance Fund:			
2½% debentures, Series L	do	(b)	do
War Housing Insurance Fund:			
2½% debentures, Series H	Mar. 28, 1941, as amended	(b)	do
2½% debentures, Series J	do	(b)	do
Total unmatured obligations			
Matured Obligations:			
Commodity Credit Corporation			
Federal Farm Mortgage Corporation			
Federal Housing Administration			
Home Owners' Loan Corporation			
Reconstruction Finance Corporation			
Total matured obligations			
Total based on guaranties			

STATEMENT OF CONTINGENT
(Compiled from latest

On Credit of the United States:			
U. S. Postal Savings System—Funds due depositors ⁶	June 25, 1910, as amended	(c)	Date of deposit
Canal Zone Postal Savings System—Funds due depositors ⁶	June 13, 1940	(c)	do
Total based on credit of the United States			
Other Obligations: Federal Reserve notes (face amount) ¹⁰	Dec. 23, 1913, as amended		

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS
(Compiled from

Commodity Credit Corporation:			
Notes, Series Six—1954	Mar. 8, 1938, as amended		Various
Export-Import Bank of Washington:			
Notes, Series 1954	July 31, 1945, as amended		do
Notes, Series 1959	do		do
Notes, Series 1959	do		do
Notes, Series 1959	do		do
Note, Series 1961	do		Dec. 31, 1951
Foreign Operations Administration: ¹²			
Notes of Administrator (E. C. A.)	Apr. 3, 1948, as amended		Various
Notes of Administrator (E. C. A.)	do		do
Notes of Administrator (E. C. A.)	do		do
Notes of Administrator (E. C. A.)	do		do
Note of Director (M. S. A.)	do		do
Note of Director (M. S. A.)	June 15, 1951		Feb. 6, 1952
Housing and Home Finance Administrator:			
Federal National Mortgage Association:			
Notes, Series A	Reorg. Plan No. 22 of 1950		Various
Note, Series B	do		Aug. 3, 1953
Housing Loans for Educational Institutions:			
Note, Series CH	Apr. 20, 1950		June 1, 1951
Note, Series CH	do		Sept. 22, 1952
Note, Series CH	do		Apr. 15, 1953
Prefabricated Housing Loans Program:			
Notes, Series FB	Reorg. Plan No. 23 of 1950		Various
Note, Series LPH	Sept. 1, 1951		Dec. 13, 1951
Slum Clearance Program:			
Note	July 15, 1949		May 1, 1952
Note	do		Jan. 1, 1953
Note	do		May 25, 1953
Public Housing Administration:			
Notes, Series P	Sept. 1, 1937, as amended		Various
Notes, Series P	do		do
Notes, Series P	do		do
Notes, Series Q	do		do

OBLIGATIONS, AUGUST 31, 1953

reports received by Treasury)

17

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
(3)-----	(2)-----	Jan. 1, July 1-----	3%	\$7, 198, 086. 23		
(3)-----	(2)-----	do-----	2¾%	778, 850. 00		
(3)-----	(2)-----	do-----	2½%	85, 100. 00		
(3)-----	20 years after date of debenture.	do-----	2½%	301, 800. 00		
(3)-----	do-----	do-----	2½%	1, 492, 100. 00		
(3)-----	(2)-----	do-----	2½%	18, 300. 00		
(3)-----	10 years after date of debenture.	do-----	2½%	52, 246, 700. 00		
(3)-----	do-----	do-----	2½%	3, 300. 00		\$62, 124, 236. 23
				62, 124, 236. 23		62, 124, 236. 23
					\$11. 25	11. 25
				419, 500. 00	62, 930. 61	482, 430. 61
					287. 80	287. 80
				725, 325. 00	113, 882. 09	839, 207. 09
					19. 25	19. 25
				1, 144, 825. 00	177, 131. 00	1, 321, 956. 00
				63, 269, 061. 23	177, 131. 00	63, 446, 192. 23

LIABILITIES, AUGUST 31, 1953 ⁵

reports received by Treasury)

-----	On demand-----	(7)-----	2%	\$2, 495, 813, 447. 00	\$107, 050, 304. 41	* \$2, 602, 863, 751. 41
-----	do-----	(7)-----	2%	6, 846, 540. 00	277, 138. 61	* 7, 123, 678. 61
				2, 502, 659, 987. 00	107, 327, 443. 02	2, 609, 987, 430. 02
						11 25, 080, 904, 331. 99

AND OTHER AGENCIES, HELD BY THE TREASURY, AUGUST 31, 1953

records of the Treasury)

At any time-----	June 30, 1954-----	June 30, Dec. 31-----	2½%	\$3, 798, 000, 000. 00		\$3, 798, 000, 000. 00
do-----	do-----	do-----	2½%	167, 000, 000. 00		
do-----	June 30, 1959-----	do-----	1½%	512, 600, 000. 00		
do-----	do-----	do-----	2%	174, 900, 000. 00		
do-----	do-----	do-----	2½%	67, 800, 000. 00		
do-----	Dec. 31, 1961-----	do-----	2%	451, 100, 000. 00		1, 373, 400, 000. 00
do-----	June 30, 1984-----	At any time by agreement.	1½%	1, 121, 995, 402. 12		
do-----	June 30, 1977-----	do-----	1½%	38, 715, 717. 85		
do-----	Apr. 3, 1964-----	do-----	1½%	1, 410, 000. 00		
do-----	do-----	do-----	2%	1, 305, 000. 00		
do-----	do-----	do-----	2½%	940, 000. 00		
do-----	Dec. 31, 1986-----	do-----	2%	27, 129, 998. 44		1, 191, 496, 118. 41
do-----	Jan. 1, 1955-----	Jan. 1, July 1-----	2½%	2, 491, 900, 000. 00		
do-----	July 1, 1958-----	do-----	2¾%	3, 728, 000. 00		
do-----	May 31, 1961-----	do-----	2½%	5, 000, 000. 00		
do-----	June 30, 1962-----	do-----	2½%	10, 000, 000. 00		
do-----	June 30, 1963-----	do-----	2½%	10, 000, 000. 00		
do-----	July 1, 1955-----	do-----	2½%	13, 786, 957. 33		
do-----	do-----	do-----	2½%	5, 000, 000. 00		
do-----	June 30, 1960-----	do-----	2½%	18, 000, 000. 00		
do-----	do-----	do-----	2½%	5, 000, 000. 00		
do-----	do-----	do-----	2½%	10, 000, 000. 00		2, 572, 414, 957. 33
do-----	June 30, 1956-----	June 30, Dec. 31-----	1½%	85, 000, 000. 00		
do-----	do-----	do-----	2%	220, 000, 000. 00		
do-----	do-----	do-----	2½%	135, 000, 000. 00		
do-----	Sept. 30, 1954-----	do-----	2½%	141, 000, 000. 00		581, 000, 000. 00

Title	Authorizing Act	Tax Status	Date of Issue
Reconstruction Finance Corporation: Notes, Series DD.....	Jan. 22, 1932, as amended.....		Various.....
Rural Electrification Administration: Notes of Administrator.....	May 20, 1936, as amended.....		do.....
Secretary of Agriculture (Farmers' Home Administration Program): Note..... Note.....	July 5, 1952..... June 30, 1953.....		July 9, 1952..... July 7, 1953.....
Tennessee Valley Authority: ¹³ Bonds of 1951-63..... Bonds of 1955-69.....	May 18, 1933, as amended..... do.....		Aug. 15, 1939..... do.....
Veterans' Administration (Veterans' Direct Loan Program): Agreements.....	Apr. 20, 1950, as amended.....		Various.....
Defense Production Act of 1950: Export-Import Bank of Washington: Notes, Series DP-1956..... Notes, Series DP-1956..... Notes, Series DP-1957..... Note, Series DP-1958.....	Sept. 8, 1950..... do..... do..... do.....		do..... do..... do..... June 30, 1953.....
General Services Administration: ¹⁵ Notes of Administrator.....	do.....		Various.....
Reconstruction Finance Corporation: Notes, Series EE..... Notes, Series EE..... Notes, Series EE..... Notes, Series EE.....	do..... do..... do..... do.....		do..... do..... do..... do.....
Secretary of the Interior (Defense Minerals Exploration Administration): Notes.....	do.....		do.....
Total.....			

¹ Does not include accrued interest except with respect to contingent liabilities.

² Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.

³ Redeemable on any interest day or days, on 3 months' notice.

⁴ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

⁵ Does not include contingent liability on guaranteed and insured loans to veterans which, as of Dec. 31, 1952, amounted to \$7,931,000,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of July 31, 1953, amounted to \$612,832.58; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to Defense Production Act of 1950, which as of July 31, 1953, amounted to \$736,722,808.27.

⁶ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

⁷ Interest payable quarterly from first day of month next following the date of deposit.

⁸ Figures are as of Apr. 30, 1953, the latest available. Offset by cash in designated depositary banks amounting to \$32,918,502.26; which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$33,735,600; Government securities with a face value of \$2,523,970,760; and cash in possession of System and other net assets of \$51,583,147.38.

⁹ Figures are as of July 31, 1953, the latest available. Offset by Government securities with a face value of \$7,100,000; and other assets.

¹⁰ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.

¹¹ Figures are as of July 31, 1953, the latest available. In actual circulation, exclusive of \$791,312,573.01 redemption fund deposited in the Treasury and \$912,327,740 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$12,003,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$15,600,000,000 face amount of United States Government securities and \$313,474,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

DIRECT AND GUARANTEED

(Based upon statements of the public debt published monthly;

DATE	CLASSIFICATION	INTEREST-BEARING DEBT		
		DIRECT DEBT	GUARANTEED DEBT ¹	TOTAL DIRECT AND GUARANTEED DEBT
WORLD WAR I				
Mar. 31, 1917	Prewar debt.....	\$1, 023, 357, 250. 00	-----	\$1, 023, 357, 250. 00
Aug. 31, 1919	Highest war debt.....	26, 348, 778, 511. 00	-----	26, 348, 778, 511. 00
Dec. 31, 1930	Lowest postwar debt.....	15, 773, 710, 250. 00	-----	15, 773, 710, 250. 00
WORLD WAR II				
June 30, 1940	Debt preceding defense program.....	a 42, 376, 495, 928. 27	\$5, 497, 556, 555. 28	a 47, 874, 052, 483. 55
Nov. 30, 1941	Pre-Pearl Harbor debt.....	a 54, 535, 587, 387. 03	6, 316, 079, 005. 28	a 60, 851, 666, 392. 31
Feb. 28, 1946	Highest war debt.....	277, 912, 315, 345. 29	538, 764, 601. 19	278, 451, 079, 946. 48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased.....	268, 110, 872, 218. 45	466, 671, 984. 30	268, 577, 544, 202. 75
Apr. 30, 1949 ⁴	Lowest postwar debt.....	249, 509, 220, 055. 50	19, 200, 935. 16	249, 528, 420, 990. 66
SINCE KOREA				
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	255, 209, 353, 371. 88	17, 077, 808. 97	255, 226, 431, 180. 85
Aug. 31, 1952	Debt a year ago.....	261, 060, 181, 603. 15	37, 624, 712. 18	261, 097, 806, 315. 33
July 31, 1953	Debt last month.....	270, 603, 365, 859. 58	61, 775, 236. 23	270, 665, 141, 095. 81
Aug. 31, 1953	Debt this month.....	271, 144, 702, 116. 94	62, 124, 236. 23	271, 206, 826, 353. 17

^a Revised.

^b Subject to revision.

¹ Does not include obligations owned by the Treasury.

² Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.

³ Based upon estimates of the Bureau of the Census.

Redeemable (on and after)	Payable	Interest Payable	Rate of Interest	Amount		
				Principal	Interest ¹	Total
At any time	Jan. 1, 1955	Jan. 1, July 1	1½%	\$159,000,000.00		\$159,000,000.00
do	Various	June 30, Dec. 31	2%	1,982,721,770.96		1,982,721,770.96
do	June 30, 1992	do	2½%	116,795,059.93		
do	June 30, 1958	do	2¾%	35,000,000.00		151,795,059.93
Aug. 15, 1951	Aug. 15, 1963	Feb. 15, Aug. 15	14 2¾%	12,500,000.00		
Aug. 15, 1955	Aug. 15, 1969	do	14 2½%	16,500,000.00		29,000,000.00
At any time	Indefinite due date	Jan. 1, July 1	2½%	270,067,626.00		270,067,626.00
do	June 30, 1956	June 30, Dec. 31	2%	256,070.65		
do	do	do	2½%	109,254.96		
do	Nov. 1, 1957	May 1, Nov. 1	2¾%	1,325,000.00		
do	Mar. 1, 1958	Mar. 1, Sept. 1	2½%	3,115.81		
do	July 1, 1954	Jan. 1, July 1	2½%	283,700,000.00		
do	Dec. 1, 1955	do	1½%	6,100,000.00		
do	do	do	2%	109,100,000.00		
do	do	do	2½%	7,000,000.00		
do	July 1, 1958	do	2¾%	5,000,000.00		
do	July 1, 1962	do	2½%	11,000,000.00		423,593,441.42
				12,532,488,974.05		12,532,488,974.05

¹² This administration superseded the Mutual Security Agency, effective Aug. 1, 1953, pursuant to Reorganization Plan No. 7 of 1953 and Executive Order 10476 of Aug. 1, 1953.

¹³ Pursuant to Public Law 268, July 30, 1947, repayments of not less than \$2,500,000 must be made by June 30 of each calendar year.

¹⁴ Beginning Aug. 16, 1953, interest is paid at the rate of 2¼ percent per annum while such bonds are held by the Treasury, subject to change as conditions warrant.

¹⁵ Defense Materials Procurement Agency has been abolished and its functions have been transferred to General Services Administration, pursuant to Executive Order 10480, dated Aug. 14, 1953.

TAX STATUS:

^a The National Housing Act as amended by the National Housing Act Amendments of 1938, approved Feb. 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are

issued would be subject to in the hands of the holder of the debentures. * * * Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941, interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to Mar. 1, 1941.

^b Income derived from these securities is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to surtaxes, estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.

^c Under the Public Debt Act of 1941, income derived from deposits made subsequent to Mar. 1, 1941, is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto.

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month)

TOTAL DEBT				COMPUTED ANNUAL INTEREST RATE ON INTEREST-BEARING DEBT			GENERAL FUND BALANCE ²
DIRECT DEBT (Gross)	GUARANTEED DEBT ¹²	TOTAL DIRECT AND GUARANTEED DEBT	PER CAPITA ³	DIRECT DEBT	GUARANTEED DEBT	TOTAL DIRECT AND GUARANTEED DEBT	
				Percent	Percent	Percent	
\$1,282,044,346.28		\$1,282,044,346.28	\$12.36	2.395		2.395	\$74,216,460.05
26,596,701,648.01		26,596,701,648.01	250.18	4.196		4.196	1,118,109,534.76
16,026,087,087.07		16,026,087,087.07	129.66	3.750		3.750	306,803,319.55
42,967,531,037.68	^a \$5,529,070,655.28	^a 48,496,601,692.96	^a 367.48	2.583	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	^a 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	1.972	1.349	1.971	25,960,900,919.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,690.29	2.235	2.356	2.235	3,995,156,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,696.74	2.200	2.684	2.200	5,517,087,691.65
263,185,643,372.20	39,217,387.18	263,224,860,759.38	^a 1,671.22	2.345	2.602	2.345	6,952,146,409.15
272,669,407,740.24	62,943,061.23	272,732,350,801.47	^a 1,705.10	2.438	2.562	2.438	8,740,766,596.34
273,205,827,440.36	63,269,061.23	273,269,096,501.59	^b 1,705.51	2.443	2.561	2.443	7,674,255,763.23

⁴ Represents the lowest point of the debt at the end of any month following World War II.
^e The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross).....\$251,215,839,059.02
Guaranteed debt (not including obligations owned by the Treasury).....23,870,001.12

Total direct and guaranteed debt.....251,269,765,060.14

UNITED STATES SAVINGS BONDS—AUGUST 31, 1953

	MONTH OF AUGUST 1953	MONTH OF AUGUST 1952	TOTAL JULY 1, 1953, TO AUGUST 31, 1953	TOTAL JULY 1, 1952, TO AUGUST 31, 1952	FISCAL YEAR 1953
Issues:					
Receipts:					
Issue price:					
Series E and H	\$346,266,961.48	\$309,072,569.93	\$715,801,767.09	\$624,600,635.68	a \$4,060,608,783.92
Series F, G, J, and K	24,951,049.00	47,173,724.50	57,609,921.00	98,846,115.00	a 499,234,981.00
Accrued discount:					
Series E	80,668,451.16	78,110,884.44	189,310,448.65	184,644,021.61	1,120,290,484.77
Series F and J	6,280,566.91	5,670,235.31	21,943,626.78	19,676,970.50	108,286,727.91
Exchanges:					
Series G and K for Series E	147,000.00	173,500.00	168,000.00	339,000.00	2,265,000.00
Total issues	458,314,028.55	440,200,914.18	984,833,763.52	928,106,742.79	5,790,685,977.60
Retirements:					
Expenditures:					
Matured (issue price):					
Series A-E	89,050,368.75	61,607,156.25	b 116,781,693.75	128,715,450.00	a 863,315,939.75
Series F and G	76,221,919.50		109,253,085.50		177,463,441.00
Matured (accrued discount):					
Series A-E	30,824,957.39	20,790,807.38	b 40,395,535.83	43,360,171.90	a 293,431,501.00
Series F	4,014,055.50		4,609,689.50		8,072,157.74
Unmatured (issue price):					
Series E and H	265,960,263.25	319,730,400.25	b 346,324,052.75	673,585,074.75	} 3,621,227,190.00
Series F, G, J, and K	105,562,672.50		188,627,458.50		
Unmatured (accrued discount):					
Series E	20,489,333.79	21,466,754.86	b 26,491,866.59	45,290,188.07	} 238,057,267.75
Series F and J	2,311,539.81		2,658,274.27		
Unclassified ¹	c 114,254,389.30	c 24,764,588.22	b 185,737,839.87	c 24,622,957.78	456,393.18
Exchanges:					
Series E for Series G and K:					
Issue price	110,250.00	130,125.00	126,000.00	254,250.00	1,698,750.00
Accrued discount	36,750.00	43,375.00	42,000.00	84,750.00	566,250.00
Series F and G for marketable bonds:					
Issue price			689,694.00		408,333,736.50
Accrued discount			50,206.00		8,241,188.50
Total retirements	480,327,721.19	399,004,030.52	1,021,787,396.56	866,666,926.94	5,620,863,815.42
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D	-1,899,800.00	-3,036,307.00	-2,597,850.00	-6,761,049.50	-30,806,350.00
Series E	+60,190,966.51	+41,711,064.16	+139,036,628.86	+50,729,474.01	+788,244,459.73
Series H	+35,845,500.00	+26,787,000.00	+77,045,500.00	+62,641,000.00	+354,571,000.00
Subtotal	+94,136,666.51	+65,461,757.16	+213,484,278.86	+106,609,424.51	+1,112,009,109.73
Series F	-18,229,996.16	-11,422,377.50	-38,024,500.39	-15,331,434.66	-147,975,735.60
Series G	-119,578,600.00	-60,170,800.00	-263,908,300.00	-128,985,000.00	-1,288,593,700.00
Series J	+7,229,737.01	+10,824,804.00	+16,544,888.49	+20,109,426.00	+127,529,588.05
Series K	+14,428,500.00	+36,503,500.00	+34,950,000.00	+79,037,400.00	+366,852,900.00
Total all series (net)	-22,013,692.64	+41,196,883.66	-36,953,633.04	+61,439,815.85	+169,822,162.18

¹ Represents redemptions (all series) not yet classified as between matured and unmatured issues.

a Revised.

b Due to change in procedure in July 1953 for processing paid savings bonds the unclassified redemption figures contain a larger than normal proportion of matured and unmatured Series A-E bonds. This situation will be reversed in the near future.

c Excess of credits (deduct).