

Daily Statement of the United States Treasury
MAY 31, 1974



TABLE I--ACCOUNT OF THE UNITED STATES TREASURY

ASSETS		LIABILITIES	
Gold (oz. 273,949,686.7).....	\$11,566,758,463.45	Gold certificates (Series of 1934)	\$1,277,800.00
(On May 31, 1973, the stock of gold was oz. 273,952,414.1)		Gold certificate fund - Federal Reserve System	11,459,121,680.42
		Subtotal	11,460,399,480.42
		Balance of gold	106,358,983.03
Total.....	11,566,758,463.45	Total	11,566,758,463.45
Available funds in demand accounts at:			
Federal Reserve Banks	3,134,331,127.28		
Special depositories, Treasury Tax and Loan Accounts	3,225,554,699.25		
Other depositories.....	88,465,000.00		
Treasury operating balance.....	6,448,350,826.53		
Funds in process of collection through:			
Federal Reserve Banks	128,441,257.15		
Other depositories.....	72,800,478.70		
Time deposits and other depository accounts	34,099,970.00		
Gold balance (as above)	106,358,983.03		
Coin and currency	197,204,639.63		
Coinage metals.....	422,312,986.55		
Miscellaneous items	92,125,844.89		
Total.....	7,501,694,986.48	Balance, general account	7,501,694,986.48
		Total	7,501,694,986.48

TABLE II--CHANGES IN BALANCE OF ACCOUNT OF THE UNITED STATES TREASURY

Classification	This month to date	Corresponding month last year ¹	Fiscal year 1974 to date (Beginning July 1, 1973)	Corresponding period fy 1973 ¹ (Beginning July 1, 1972)
Balance of account, beginning of period	\$13,213,404,447.50	\$15,695,214,256.22	\$13,741,306,873.33	\$11,309,647,071.12
Excess of deposits (+) or withdrawals (-), public debt accounts (Table III)	-402,028,876.40	-2,132,530,501.11	-2,622,953,726.50	+18,680,827,764.47
Excess of deposits (+) or withdrawals (-), budget and other accounts (Table IV).....	-4,410,086,622.91	-3,292,214,800.01	-17,086,234,332.74	-27,445,436,014.60
Excess of deposits (+) or withdrawals (-), sales and redemptions of Government agencies' securities in the market	+1,010,965,791.66	+1,609,622,208.64	+10,857,428,093.82	+6,665,564,056.49
Clearing accounts:				
Excess of deposits (-) or checks issued (+) classified in Table III or IV for which the documents have not yet been received by the Treasury	-1,437,882,262.09	-2,197,112,266.78	-1,071,810,789.46	+1,547,969,514.22
Excess of deposits (+) or checks cleared (-) at Federal Reserve Banks, which have affected the Treasury's balance, but not yet classified..	-472,677,491.28	-339,799,740.97	-1,561,948,584.97	-1,415,393,235.71
Balance of account, this date (Table I).....	7,501,694,986.48	9,343,179,155.99	7,501,694,986.48	9,343,179,155.99

TABLE III--CHANGES IN THE PUBLIC DEBT

Gross public debt at beginning of period	\$471,902,505,180.21	\$457,063,248,120.97	\$458,141,605,312.09	\$427,260,460,940.50
Increase (+) or decrease (-) in the gross public debt: ²				
Public issues:				
Marketable:				
Treasury bills.....	+636,800,000.00	-235,898,000.00	+7,966,604,000.00	+8,318,489,000.00
Treasury certificates of indebtedness.....	-6,000.00	.....	-17,000.00	-3,150.00
Treasury notes	+837,730,000.00	-2,263,293,000.00	+10,562,024,000.00	+4,482,930,000.00
Treasury bonds	-2,255,487,250.00	+630,067,800.00	-11,808,100,300.00	-4,079,957,650.00
Other.....	-868.75	-4,215.00	-13,632.25	-34,185.50
Total marketable issues	-780,964,118.75	-1,869,127,415.00	+6,720,497,067.75	+8,721,424,014.50
Nonmarketable:				
United States savings bonds and notes	+273,311,344.52	+352,830,588.76	+2,190,392,523.16	+3,168,030,442.55
Treasury bonds, investment series	-204,000.00	-13,492,000.00	-4,116,000.00	-33,110,000.00
Other.....	+344,662,751.85	-162,496,448.34	-1,918,943,392.10	+9,494,823,817.02
Total nonmarketable issues	+617,770,096.37	+176,842,140.42	+267,333,131.06	+12,629,744,259.57
Total public issues	-163,194,022.38	-1,692,285,274.58	+6,987,830,198.81	+21,351,168,274.07
Special issues	+2,935,796,584.20	+1,967,703,579.09	+9,547,751,266.13	+8,729,640,300.91
Other issues	-71,375.00	-254,562.00	-2,150,410.00	-2,857,652.00
Change in gross public debt	+2,772,531,186.82	+275,163,742.51	+16,533,431,054.94	+30,077,950,922.98
Gross public debt this date	474,675,036,367.03	457,338,411,863.48	474,675,036,367.03	457,338,411,863.48
Change in gross public debt, increase (+) or decrease (-)	+2,772,531,186.82	+275,163,742.51	+16,533,431,054.94	+30,077,950,922.98
Excess of purchases (-) or redemptions (+), investments of Government agencies in public debt securities.....	-2,955,987,843.75	-2,192,468,700.00	-11,558,448,843.75	-8,988,681,180.99
Public debt redemptions included as withdrawals in Table IV (+) (Table V).	+824,305,254.20	-598,883,965.11	+8,066,059,084.21	+5,162,519,769.89
Accruals on certain public debt securities (-) (Table V)	-1,042,877,473.67	-814,109,508.73	-10,418,087,568.90	-7,570,961,747.41
Excess of deposits (+) or withdrawals (-), public debt (Table II)	-402,028,876.40	-2,132,530,501.11	-2,622,953,726.50	+18,680,827,764.47
Gross public debt this date.....	474,675,036,367.03	457,338,411,863.48	474,675,036,367.03	457,338,411,863.48
Guaranteed debt of U.S. Government agencies	430,089,525.00	432,887,925.00	430,089,525.00	432,887,925.00
Total gross public debt and guaranteed debt	475,105,125,892.03	457,771,299,788.48	475,105,125,892.03	457,771,299,788.48
Deduct debt not subject to statutory limitation	617,602,759.05	620,057,928.55	617,602,759.05	620,057,928.55
Add Participation Certificates subject to limitation	1,135,000,000.00	1,135,000,000.00	1,135,000,000.00	1,135,000,000.00
Total subject to limitation ³	475,622,523,132.98	458,286,241,859.93	475,622,523,132.98	458,286,241,859.93

See footnotes on page 2.

MAY 31, 1974
TABLE IV--ANALYSIS OF CERTAIN DEPOSITS AND WITHDRAWALS

This table reflects deposits and withdrawals made in the account of the United States Treasury. These deposits and withdrawals differ in timing and content from receipts and outlays published in the Monthly Statement of Receipts and Outlays of the United States Government. The Monthly Statement provides the classification of receipts and outlays in terms of the Budget of the United States.

Classification	This month to date	Corresponding month last year ¹	Fiscal year 1974 to date (Beginning July 1, 1973)	Corresponding period fy 1973 ¹ (Beginning July 1, 1972)
DEPOSITS				
Internal revenue:				
Withheld individual income and Federal Insurance Contributions Act taxes ²	\$15,172,164,956.83	\$13,895,402,608.20	\$152,469,316,868.92	\$130,525,662,522.11
Other individual income and Self-Employment Contributions Act taxes ²	1,892,373,892.69	2,050,702,868.37	29,116,348,919.71	24,891,912,395.92
Corporation income taxes	1,327,766,299.65	1,298,982,673.22	33,090,579,265.35	30,249,419,565.79
Excise taxes	1,312,287,693.62	1,458,132,338.80	15,511,726,864.44	14,946,998,509.96
Railroad Retirement Tax Act	167,164,074.44	145,230,549.49	1,337,948,232.75	1,111,469,721.23
Federal Unemployment Tax Act	430,164,340.22	490,281,764.30	1,521,901,062.29	1,303,760,982.34
Estate and gift taxes	369,731,889.53	411,908,549.20	4,657,458,061.80	4,594,806,024.39
Taxes collected, not yet classified ² , increase or decrease (-)	320,383,119.78	247,637,138.11	118,886,852.64	1,277,229,294.85
Customs	275,101,768.74	306,088,869.25	3,065,927,064.68	3,020,474,772.56
Deposits by States and Railroad Retirement Board in unemployment trust fund	1,945,375,331.56	1,917,516,760.16	5,165,980,948.52	4,577,583,338.57
Veterans' life insurance funds	42,990,066.82	48,128,076.52	474,410,235.37	502,194,006.62
All other	5,619,212,482.60	4,445,252,116.17	^a 37,617,797,051.39	30,644,287,889.20
Total	28,874,715,916.48	26,715,264,311.79	284,148,281,427.86	247,645,799,023.54
Deduct: Refunds of receipts	6,203,445,141.41	5,862,973,017.77	25,321,052,708.17	22,056,399,167.32
Net deposits	22,671,270,775.07	20,852,291,294.02	258,827,228,719.69	225,589,399,856.22
WITHDRAWALS				
Defense Department:				
Military (including military assistance)	6,711,512,137.88	6,797,174,812.33	71,344,092,527.14	69,160,385,622.70
Civil	211,894,068.84	138,527,119.10	1,995,473,533.15	1,809,893,295.98
Foreign assistance - economic	120,145,850.77	207,622,974.45	1,431,796,982.45	1,634,172,568.20
Atomic Energy Commission	306,798,634.73	261,664,934.79	2,880,616,658.14	2,745,662,974.07
National Aeronautics and Space Administration	273,271,751.79	261,804,846.64	2,886,573,685.14	3,154,210,292.93
Veterans Administration	1,222,130,641.50	1,121,801,617.78	12,881,325,093.73	12,077,180,230.35
Commodity Credit Corporation	-137,712,850.27	20,596,997.72	1,835,711,140.74	5,132,890,634.89
Health, Education, and Welfare Department	5,542,848,665.41	2,509,310,281.82	29,132,246,206.94	24,539,546,804.37
Interest on the public debt	2,734,189,081.12	2,616,420,973.42	18,611,521,285.41	15,217,102,743.06
Federal employees' retirement funds	489,443,221.92	^b 370,023,199.47	5,216,577,707.55	^b 3,971,428,915.77
Federal old-age, disability, and health insurance trust funds	4,768,972,892.10	5,036,566,988.48	56,689,132,065.97	50,782,937,230.57
Highway trust fund	313,022,448.81	268,047,925.03	3,636,859,551.18	3,880,752,239.48
Railroad retirement accounts	224,672,030.05	208,048,000.53	2,345,798,549.08	2,166,913,252.48
Unemployment trust fund	520,002,271.92	379,801,854.16	4,696,186,067.32	4,775,675,750.54
Veterans' life insurance funds	74,765,219.11	67,144,937.27	695,048,717.05	586,854,349.34
All other	3,705,401,332.30	^b 3,879,948,631.04	59,634,503,281.44	^b 51,399,228,966.09
Total withdrawals	27,081,357,397.98	24,144,506,094.03	275,913,463,052.43	253,034,835,870.82
Excess of deposits (+) or withdrawals (-) applicable to budget, and other accounts. (For other deposit and withdrawal data, see Table II)	-4,410,086,622.91	-3,292,214,800.01	-17,086,234,332.74	-27,445,436,014.60

TABLE V--MEMORANDUM ON CERTAIN TRANSACTIONS IN PUBLIC DEBT ACCOUNTS

Non-cash items included in public debt issues in Table III and omitted from Withdrawals in Table IV:				
Increments on savings and retirement plan securities	\$215,793,406.82	\$206,039,355.28	\$2,535,166,941.90	\$2,361,081,042.91
Discount accrued on Treasury bills	826,084,066.85	608,070,153.45	7,882,920,627.00	5,209,880,704.50
Total	1,042,877,473.67	814,109,508.73	10,418,087,568.90	7,570,961,747.41
Cash payments included in public debt redemptions in Table III and also in Withdrawals in Table IV:				
Interest included in redemptions of savings and retirement plan securities	124,456,302.95	111,255,170.40	1,377,716,608.83	1,122,929,230.35
Discount included in Treasury bill redemptions	699,834,626.25	487,609,203.10	6,688,140,469.45	4,039,360,591.33
Other	14,325.00	19,591.61	202,005.93	229,948.21
Total	824,305,254.20	598,883,965.11	8,066,059,084.21	5,162,519,769.89

TABLE VI--U.S. SAVINGS BONDS--SERIES E AND H

Sales--cash issue price	\$582,331,216.93	\$654,853,042.90	\$5,791,012,113.93	\$5,956,148,375.13
Accrued discount on Series E	214,202,042.45	203,338,047.60	2,506,884,338.48	2,332,911,434.04
Total	796,533,259.38	858,191,090.50	8,297,896,452.41	8,289,059,809.17
Redemptions--for cash, at current redemption value	519,488,833.63	501,537,753.59	6,060,603,398.29	5,079,646,805.13
Exchanges--Series H for Series E and savings notes	24,661,000.00	29,693,500.00	286,236,500.00	311,769,500.00

^a Includes \$1,165,218,741.78 of the increase in gold assets of the United States as authorized by Section 2 of the Par Value Modification Act as amended by Public Law 93-110.

¹ Revised.

² Covers period through May 31, 1973.

³ Includes exchanges. (See details beginning on page 3).

² By Act of December 3, 1973, the statutory debt limit, established at \$400 billion, was temporarily increased to \$475.7 billion through June 30, 1974.

⁴ Distribution in accordance with provisions of Social Security Act, as amended, is shown in Monthly Treasury Statement.

Classification	This month to date			This fiscal year to date		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
CASH TRANSACTIONS						
Public issues--marketable:						
Treasury bills.....	+\$23,925,305,000.00	+\$23,288,505,000.00	+\$636,800,000.00	+\$242,282,015,000.00	+\$234,315,411,000.00	-\$7,966,604,000.00
Treasury certificates of indebtedness.....		+6,000.00	-6,000.00		+17,000.00	-17,000.00
Treasury notes.....	+3,892,967,000.00	+3,295,031,000.00	+597,936,000.00	+16,797,290,000.00	+7,512,684,000.00	+9,284,606,000.00
Treasury bonds.....	+308,101,000.00	+2,323,998,250.00	-2,015,897,250.00	+1,411,150,000.00	+11,945,680,300.00	-10,534,530,300.00
Other.....		+868.75	-868.75		+13,632.25	-13,632.25
Total public issues--marketable.....	+28,126,373,000.00	+28,907,541,118.75	-781,168,118.75	+260,490,455,000.00	+253,773,805,932.25	-6,716,649,067.75
Public issues--nonmarketable:						
Treasury certificates of indebtedness:						
foreign series.....	+8,142,950,040.63	+7,829,450,040.63	+313,500,000.00	+35,818,906,732.09	+37,777,364,453.98	-1,958,457,721.89
foreign currency series.....				+254,558,370.82	+313,911,129.86	-59,352,759.04
Treasury notes--foreign series.....	+300,000,000.00	+300,000,000.00		+1,925,000,000.00	+2,347,353,752.68	-422,353,752.68
foreign currency series.....				+1,144,322,756.33	+1,228,813,783.11	-84,491,026.78
Treasury bonds--foreign series.....						
foreign currency series.....						
U.S. savings bonds ¹	+796,533,259.38	+519,741,133.63	-276,792,125.75	+8,297,896,452.41	+6,064,830,048.29	+2,233,066,404.12
U.S. savings notes ²	+2,401,075.76	+5,881,856.99	-3,480,781.23	+26,309,792.51	+68,983,673.47	-42,673,880.96
U.S. retirement plan bonds.....	+459,049.36	+272,106.98	-186,942.38	+12,436,486.39	+2,817,611.48	+9,618,874.91
Depository bonds.....	+70,000.00	+14,000.00	+56,000.00	+911,000.00	+4,572,000.00	-3,661,000.00
Treasury certificates of indebtedness--R. E. A. series.....				+7,000,000.00	+2,860,000.00	+4,140,000.00
Treasury bonds--R. E. A. series.....	+993,000.00	+90,000.00	+903,000.00	+6,305,000.00	+4,570,000.00	+1,735,000.00
Treasury bonds--investment series.....					+268,000.00	-268,000.00
Treasury certificates of indebtedness--State and local Government series.....	+1,140,000.00		+1,140,000.00	+63,465,000.00	+27,520,000.00	+35,945,000.00
Treasury notes - State and local Government series.....	+9,170,000.00		+9,170,000.00	+152,205,000.00	+3,655,000.00	+148,550,000.00
Treasury bonds - State and local Government series.....	+37,605,000.00		+37,605,000.00	+242,695,000.00	+23,850,000.00	+218,845,000.00
Other.....	+9,638,246.66	+27,536,437.19	-17,898,190.53	+585,561,674.25	+395,022,680.87	+190,538,993.38
Total public issues--nonmarketable.....	+9,300,959,671.79	+8,682,985,575.42	+617,974,096.37	+48,537,573,264.80	+48,266,392,133.74	+271,181,131.06
Special issues:						
Airport & airway trust fund.....	+70,990,000.00	+12,544,000.00	+58,446,000.00	+803,815,000.00	+21,444,000.00	+782,371,000.00
Alaska native fund.....				+129,620,000.00	+129,620,000.00	
Civil service retirement fund.....	+415,984,000.00	+493,599,000.00	-77,615,000.00	+5,174,856,000.00	+5,121,040,000.00	+53,816,000.00
Employees health benefits fund.....	+178,941,000.00	+169,833,000.00	+9,108,000.00	+1,523,545,000.00	+1,444,687,000.00	+78,858,000.00
Employees life insurance fund.....	+118,405,000.00	+101,079,000.00	+17,326,000.00	+788,065,000.00	+746,443,000.00	+41,622,000.00
Exchange stabilization fund.....	+2,916,763,530.33	+2,998,698,805.95	-81,935,275.62	+32,021,101,067.90	+32,161,728,137.90	-140,627,070.00
Federal Deposit Insurance Corporation.....	+554,366,000.00	+423,801,000.00	+130,565,000.00	+3,434,650,000.00	+3,204,859,000.00	+229,791,000.00
Federal disability insurance trust fund.....	+664,771,000.00	+675,641,000.00	-10,870,000.00	+6,198,072,000.00	+6,027,633,000.00	+170,439,000.00
Federal home loan banks.....				+85,495,000.00	+85,820,000.00	-325,000.00
Federal hospital insurance trust fund.....	+1,030,122,000.00	+836,324,000.00	+193,798,000.00	+10,748,778,000.00	+7,355,828,000.00	+3,392,950,000.00
Federal housing administration fund.....	+36,903,000.00	+37,377,000.00	-474,000.00	+216,055,000.00	+184,979,000.00	+31,076,000.00
Federal old-age & survivors ins. trust fund.....	+5,643,971,000.00	+5,726,547,000.00	-82,576,000.00	+48,027,034,000.00	+46,361,617,000.00	+1,665,417,000.00
Federal Savings & Loan Insurance Corporation.....	+137,790,000.00	+94,388,000.00	+43,402,000.00	+1,074,684,000.00	+1,018,083,000.00	+56,601,000.00
Federal Supplementary medical ins. trust fund.....	+325,924,000.00	+306,963,000.00	+18,961,000.00	+3,436,773,000.00	+2,933,227,000.00	+503,546,000.00
Foreign service retirement fund.....	+3,689,000.00	+3,475,000.00	+214,000.00	+36,339,000.00	+35,668,000.00	+671,000.00
GSA Participation Certificate Trust.....	+4,214,478.25	+15,447,618.43	-11,233,140.18	+235,312,173.05	+181,554,836.92	+53,757,336.13
Government life insurance fund.....		+5,920,000.00	-5,920,000.00	+15,307,000.00	+62,431,000.00	-47,124,000.00
Highway trust fund.....	+569,673,000.00	+335,459,000.00	+234,214,000.00	+6,101,598,000.00	+4,063,832,000.00	+2,037,766,000.00
Indian tribal funds.....				+34,044,000.00		
National service life insurance fund.....		+9,016,000.00	-9,016,000.00	+175,732,000.00	+134,485,000.00	+41,247,000.00
Postal service fund.....	+633,289,000.00	+804,289,000.00	-171,000,000.00	+8,969,933,000.00	+9,629,933,000.00	-660,000,000.00
Railroad retirement account.....	+1,173,266,000.00	+217,927,000.00	+955,339,000.00	+2,411,390,000.00	+2,447,640,000.00	-36,250,000.00
Railroad retirement holding account.....	+1,480,000.00	+2,373,000.00	-893,000.00	+8,750,000.00	+9,496,000.00	-746,000.00
Railroad retirement supplemental account.....	+15,204,000.00	+7,495,000.00	+7,709,000.00	+86,872,000.00	+81,250,000.00	+5,622,000.00
Servicemen's group life insurance fund.....						
Unemployment trust fund.....	+2,337,493,000.00	+623,106,000.00	-1,714,387,000.00	+6,858,514,000.00	+5,621,678,000.00	+1,236,836,000.00
Veterans' reopened insurance fund.....	+1,385,000.00		+1,385,000.00	+22,345,000.00	+50,000.00	+22,295,000.00
Veterans' special life insurance fund.....	+2,475,000.00		-2,475,000.00	+29,167,000.00	+1,025,000.00	+28,142,000.00
Washington Metropolitan Area Transit Authority.....						
Total special issues.....	+16,837,099,008.58	+13,901,302,424.38	+2,935,796,584.20	+138,647,846,240.95	+129,100,094,974.82	+9,547,751,266.13
Other issues:						
Federal Reserve Banks.....				+1,186,900,000.00	+1,186,900,000.00	
International Monetary Fund notes.....						
Other.....		+71,375.00	-71,375.00		+2,150,410.00	-2,150,410.00
Total other issues.....		+71,375.00	-71,375.00	+1,186,900,000.00	+1,189,050,410.00	-2,150,410.00
Total cash transactions.....	+54,264,431,680.37	+51,491,900,493.55	-2,772,531,186.82	+448,862,774,505.75	+432,329,343,450.81	+16,533,431,054.94
EXCHANGE TRANSACTIONS						
Public issues--marketable:						
Treasury notes.....	+1,238,544,000.00	+998,750,000.00	+239,794,000.00	+2,944,420,000.00	+1,667,002,000.00	+1,277,418,000.00
Treasury bonds.....	+279,272,000.00	+518,862,000.00	-239,590,000.00	+1,090,324,000.00	+2,363,894,000.00	-1,273,570,000.00
Total public issues--marketable.....	+1,517,816,000.00	+1,517,612,000.00	+204,000.00	+4,034,744,000.00	+4,030,896,000.00	+3,848,000.00
Public issues--nonmarketable:						
Treasury bonds--investment series.....		+204,000.00	-204,000.00		+3,848,000.00	-3,848,000.00
Series H savings bonds for series E & savings notes.....	+24,661,000.00	+24,661,000.00		+286,236,500.00	+286,236,500.00	
Total public issues--nonmarketable.....	+24,661,000.00	+24,865,000.00	-204,000.00	+286,236,500.00	+290,084,500.00	-3,848,000.00
Total exchange transactions.....	+1,542,477,000.00	+1,542,477,000.00		+4,320,980,500.00	+4,320,980,500.00	
Total public debt transactions.....	+55,806,908,680.37	+53,034,377,493.55	-2,772,531,186.82	+453,183,755,005.75	+436,650,323,950.81	+16,533,431,054.94

¹Details by series of savings bond & savings note transactions appear on page 13 of this statement.
²Expenditures shown represent classified redemptions. Expenditures covering unclassified redemptions for savings notes are combined with savings bonds beginning May 1, 1968.

TABLE VIII--SUMMARY OF PUBLIC DEBT AND GUARANTEED DEBT
OUTSTANDING MAY 31, 1974 AND
COMPARATIVE FIGURES FOR MAY 31, 1973

[On the basis of daily Treasury statements]

Title	May 31, 1974		May 31, 1973	
	Average in- terest rate	Amount outstanding	Average in- terest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues--marketable:				
Treasury bills (regular series).....	¹ 8.315	\$103,418,265,000.00	¹ 6.327	\$100,443,465,000.00
Treasury bills (tax anticipation series).....	² 8.446	4,522,470,000.00	² 5.309	2,509,835,000.00
Treasury notes.....	6.528	128,385,033,000.00	6.412	117,838,530,000.00
Treasury bonds.....	4.752	33,224,336,000.00	4.392	45,126,832,800.00
Total public issues--marketable.....	7.006	269,550,104,000.00	6.024	265,918,662,800.00
Public issues--nonmarketable:				
Treasury certificates of indebtedness:				
Foreign Series.....	8.150	10,189,742,278.11	6.213	12,138,000,000.00
Foreign Currency Series.....	8.050	127,279,185.41	5.417	³ 186,631,944.45
Treasury notes:				
Foreign Series.....	6.309	14,210,220,904.56	6.007	14,455,688,420.02
Foreign Currency Series.....	7.487	⁴ 1,471,992,659.24	5.392	⁴ 1,556,483,686.07
Treasury bonds.....	3.500	250,000,000.00	3.500	250,000,000.00
Treasury certificates of indebtedness.....	3.921	550,165,885.53	3.531	386,788,747.85
Treasury notes.....	4.120	58,521,045.07	4.000	22,335,747.40
United States savings bonds.....	4.798	61,657,750,900.44	4.689	59,132,608,696.61
United States savings notes.....	5.324	474,749,239.76	5.324	522,605,270.01
United States retirement plan bonds.....	4.513	73,835,868.89	4.402	63,323,212.48
Depository bonds.....	2.000	15,827,500.00	2.000	19,557,500.00
Treasury certificates of indebtedness--R. E. A. series.....	5.000	4,140,000.00	.....	.....
Treasury bonds--R. E. A. series.....	2.000	8,339,000.00	2.000	7,917,000.00
Treasury bonds, investment series.....	2.750	2,271,322,000.00	2.750	2,276,557,000.00
Treasury certificates of indebtedness--State and local				
Government series.....	5.394	38,710,000.00	5.046	31,415,000.00
Treasury notes - State and local Government series.....	5.741	207,580,000.00	5.148	59,030,000.00
Treasury bonds - State and local Government series.....	6.185	294,730,000.00	5.490	75,885,000.00
Total public issues--nonmarketable.....	5.400	91,904,906,467.01	5.061	91,184,827,224.99
Total public issues.....	6.592	361,455,010,467.01	5.776	357,103,490,024.99
Special issues:				
Airport & airway trust fund.....	6.640	782,371,000.00	.....	.....
Civil service retirement fund.....	6.052	27,883,392,000.00	5.781	26,111,826,000.00
Employees health benefits fund.....	8.910	101,535,000.00	6.280	42,115,000.00
Employees life insurance fund.....	8.910	118,405,000.00	6.280	66,658,000.00
Exchange stabilization fund.....	8.650	2,793,474,203.61	6.050	2,917,250,022.82
Federal Deposit Insurance Corporation.....	8.910	492,366,000.00	6.280	289,023,000.00
Federal disability insurance trust fund.....	6.502	7,658,673,000.00	6.125	7,201,062,000.00
Federal home loan banks.....	.....	.....	6.280	3,325,000.00
Federal hospital insurance trust fund.....	6.921	7,565,315,000.00	6.491	3,679,574,000.00
Federal housing administration fund.....	8.910	35,192,000.00	6.280	3,116,000.00
Federal old-age and survivors insurance trust fund.....	6.337	33,088,992,000.00	5.804	31,097,195,000.00
Federal Savings and Loan Insurance Corporation.....	8.910	137,790,000.00	6.280	11,541,000.00
Federal supplementary medical insurance trust fund.....	6.842	1,203,177,000.00	6.199	707,922,000.00
Foreign service retirement fund.....	5.623	65,233,000.00	5.171	53,370,000.00
GSA Participation Certificate Trust.....	6.555	543,455,422.58	6.187	502,968,653.64
Government life insurance fund.....	4.754	642,581,000.00	4.484	680,456,000.00
Highway trust fund.....	6.500	7,587,817,000.00	5.413	5,488,830,000.00
National service life insurance fund.....	4.999	6,468,612,000.00	5.678	6,292,280,000.00
Postal service fund.....	7.396	160,000,000.00	4.840	1,057,266,000.00
Railroad retirement account.....	6.890	3,687,650,000.00	6.609	3,709,539,000.00
Railroad retirement holding account.....	7.615	3,039,000.00	6.725	2,979,000.00
Railroad retirement supplemental account.....	7.769	44,153,000.00	6.662	37,997,000.00
Unemployment trust fund.....	6.103	9,566,934,000.00	5.234	7,777,464,000.00
Veterans' reopened insurance fund.....	6.499	275,288,000.00	6.403	244,462,000.00
Veterans' special life insurance fund.....	5.029	380,780,000.00	4.804	349,114,000.00
Total special issues.....	6.324	111,286,224,626.19	5.742	98,327,272,676.46
Total interest-bearing debt.....	6.529	472,741,235,093.20	5.768	455,430,762,701.45
Matured debt on which interest has ceased.....	.....	391,725,660.26	.....	379,572,235.26
Debt bearing no interest:				
International Monetary Fund.....	.....	825,000,000.00	.....	825,000,000.00
Other.....	.....	717,075,613.57	.....	703,076,926.77
Total gross public debt.....	.....	474,675,036,367.03	.....	457,338,411,863.48
Guaranteed debt of U.S. Government agencies:				
Interest-bearing debt.....	4.240	429,822,000.00	4.072	432,616,800.00
Matured debt on which interest has ceased.....	.....	267,525.00	.....	271,125.00
Total guaranteed debt of U.S. Government agencies.....	.....	430,089,525.00	.....	432,887,925.00
Total gross public debt and guaranteed debt.....	.....	475,105,125,892.03	.....	457,771,299,788.48
Deduct debt not subject to statutory limitation.....	.....	617,602,759.05	.....	620,057,928.55
Add Participation Certificates subject to limitation.....	.....	1,135,000,000.00	.....	1,135,000,000.00
Total subject to limitation ².....	.....	475,622,523,132.98	.....	458,286,241,859.93

¹ Computed on true discount basis.

² By Act of December 3, 1973, the statutory debt limit established at \$400 billion, was temporarily increased to \$475.7 billion through June 30, 1974.

³ Dollar equivalent of Treasury certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁴ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 500,000,000 Deutsche marks.

⁵ Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs.

⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 4,972,980,000 Swiss francs.

[On basis of daily Treasury statements]

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT ^a							
Public Issues--Marketable: ^b							
Treasury Bills (Maturity Value):							
Series maturing and approximate yield to maturity:							
June 4, 1974 7.235%	6/30/73		6/4/74	June 4, 1974...	\$1,800,840,000.00		\$1,800,840,000.00
June 6, 1974 7.765%	12/6/73		6/6/74	June 6, 1974...	1,800,735,000.00		4,301,440,000.00
June 13, 1974 7.674%	3/7/74		8/13/74	June 13, 1974...	2,500,705,000.00		4,303,185,000.00
June 20, 1974 7.531%	12/13/73		6/20/74	June 20, 1974...	1,801,295,000.00		4,300,010,000.00
June 21, 1974 (Tax anticipation series) 7.185%	3/14/74		6/21/74	June 21, 1974...	2,501,890,000.00		4,302,920,000.00
June 27, 1974 7.165%	12/20/73		6/27/74	June 27, 1974...	1,801,795,000.00		4,302,005,000.00
July 2, 1974 8.047%	3/21/74		7/2/74	July 2, 1974...	2,501,310,000.00		4,303,815,000.00
July 5, 1974 7.314%	11/30/73		7/5/74	July 5, 1974...	1,809,540,000.00		4,310,745,000.00
July 11, 1974 8.298%	3/29/74		7/11/74	July 11, 1974...	2,531,205,000.00		4,314,475,000.00
July 18, 1974 8.392%	12/27/73		7/18/74	July 18, 1974...	1,811,475,000.00		4,298,755,000.00
July 25, 1974 8.286%	3/28/74		7/25/74	July 25, 1974...	1,804,445,000.00		4,306,815,000.00
July 30, 1974 8.050%	1/17/74		8/1/74	Aug. 1, 1974...	2,503,470,000.00		4,303,005,000.00
Aug. 1, 1974 7.819%	4/18/74		8/8/74	Aug. 8, 1974...	1,802,470,000.00		4,401,760,000.00
Aug. 8, 1974 7.516%	1/24/74		8/22/74	Aug. 22, 1974...	2,604,310,000.00		4,406,440,000.00
Aug. 15, 1974 8.909%	5/2/74		8/29/74	Aug. 29, 1974...	2,604,465,000.00		1,804,950,000.00
Aug. 22, 1974 6.747%	5/9/74		9/5/74	Sept. 5, 1974...	1,801,875,000.00		1,801,875,000.00
Aug. 27, 1974 8.881%	2/14/74		9/12/74	Sept. 12, 1974...	1,801,875,000.00		1,801,170,000.00
Aug. 29, 1974 7.081%	5/16/74		9/19/74	Sept. 19, 1974...	1,801,170,000.00		1,802,240,000.00
Sept. 5, 1974 7.984%	2/21/74		9/24/74	Sept. 24, 1974...	1,801,155,000.00		1,801,155,000.00
Sept. 12, 1974 7.566%	5/23/74		9/26/74	Sept. 26, 1974...	1,809,585,000.00		1,801,960,000.00
Sept. 19, 1974 7.638%	8/28/73		10/3/74	Oct. 3, 1974...	1,801,960,000.00		1,804,175,000.00
Sept. 24, 1974 8.882%	5/23/74		10/10/74	Oct. 10, 1974...	1,801,960,000.00		1,801,960,000.00
Sept. 26, 1974 8.057%	4/11/74		10/17/74	Oct. 17, 1974...	1,804,175,000.00		1,801,790,000.00
Oct. 3, 1974 8.210%	4/18/74		10/22/74	Oct. 22, 1974...	1,801,490,000.00		1,801,490,000.00
Oct. 10, 1974 8.393%	10/23/73		10/24/74	Oct. 24, 1974...	1,801,490,000.00		1,801,490,000.00
Oct. 17, 1974 8.085%	4/25/74		10/31/74	Oct. 31, 1974...	1,802,275,000.00		1,801,335,000.00
Oct. 22, 1974 7.132%	5/2/74		11/7/74	Nov. 7, 1974...	1,902,335,000.00		1,902,335,000.00
Oct. 24, 1974 7.994%	5/9/74		11/14/74	Nov. 14, 1974...	1,800,640,000.00		1,800,640,000.00
Oct. 31, 1974 8.796%	5/16/74		11/19/74	Nov. 19, 1974...	1,900,815,000.00		1,902,580,000.00
Nov. 7, 1974 9.008%	5/23/74		11/21/74	Nov. 21, 1974...	1,902,580,000.00		1,802,550,000.00
Nov. 14, 1974 8.031%	5/30/74		11/29/74	Nov. 29, 1974...	1,802,365,000.00		1,802,365,000.00
Nov. 19, 1974 7.708%	12/18/73		12/17/74	Dec. 17, 1974...	1,802,095,000.00		1,802,095,000.00
Nov. 21, 1974 8.440%	1/15/74		1/14/75	Jan. 14, 1975...	1,801,065,000.00		1,801,065,000.00
Nov. 29, 1974 8.205%	2/12/74		2/11/75	Feb. 11, 1975...	1,801,360,000.00		1,801,360,000.00
Dec. 17, 1974 6.880%	3/12/74		3/11/75	Mar. 11, 1975...	1,801,360,000.00		1,802,270,000.00
Jan. 14, 1975 6.948%	4/9/74		5/6/75	May 6, 1975...	1,802,270,000.00		1,802,270,000.00
Feb. 11, 1975 6.342%	5/7/74						
Mar. 11, 1975 6.897%							
Apr. 8, 1975 7.887%							
May 6, 1975 8.422%							
Total Treasury bills					107,940,735,000.00		107,940,735,000.00
Treasury notes: ^c							
5-3/4% A-1974 (Effective Rate 5.7843%) ^d	11/15/67		11/15/74	May 15-Nov. 15	7,212,022,000.00	\$1,769,549,000.00	5,442,473,000.00
5-5/8% B-1974 (Effective Rate 5.7007%) ^d	8/15/68		8/15/74	Feb. 15-Aug. 15	10,283,922,000.00		10,283,922,000.00
6% E-1974 (Effective Rate 5.8613%) ^d	10/19/72		9/30/74	Mar. 31-Sept. 30	2,060,189,000.00		2,060,189,000.00
5-7/8% F-1974 (Effective Rate 5.8254%) ^d	12/28/72		12/31/74	June 30-Dec. 31	2,101,728,000.00		2,101,728,000.00
5-3/4% A-1975 (Effective Rate 5.7335%) ^d	2/15/68		2/15/75	Feb. 15-Aug. 15	5,148,443,000.00		5,148,443,000.00
6% B-1975	5/15/68		5/15/75	May 15-Nov. 15	6,759,985,000.00	1,133,816,000.00	5,626,169,000.00
5-7/8% C-1975	2/15/71		8/15/75	Feb. 15-Aug. 15	7,678,594,000.00	1,000.00	6,678,594,000.00
7% D-1975 (Effective Rate 7.0553%) ^d	8/15/71		11/15/75	May 15-Nov. 15	3,114,603,000.00	1,000.00	2,114,603,000.00
5-7/8% E-1975 (Effective Rate 5.5768%) ^d	10/22/71		2/15/75	Feb. 15-Aug. 15	2,045,169,000.00	823,607,000.00	1,221,562,000.00
5-7/8% F-1975 (Effective Rate 5.7761%) ^d	4/3/72		5/15/75	May 15-Nov. 15	1,776,409,000.00		1,776,409,000.00
8-3/8% G-1975 (Effective Rate 7.9371%) ^d	9/4/73		9/30/75	Mar. 31-Sept. 30	2,041,914,000.00		2,041,914,000.00
7% H-1975 (Effective Rate 6.9123%) ^d	11/15/73		12/31/75	June 30-Dec. 31	1,731,321,000.00		1,731,321,000.00
6-1/4% A-1976 (Effective Rate 6.2947%) ^d	2/15/69		2/15/76	Feb. 15-Aug. 15	3,738,758,000.00		3,738,758,000.00
6-1/2% B-1976	5/15/69		5/15/76	May 15-Nov. 15	2,697,016,000.00		2,697,016,000.00
7-1/2% C-1976 (Effective Rate 7.4783%) ^d	10/1/69		8/15/76	Feb. 15-Aug. 15	4,193,599,000.00		4,193,599,000.00
6-1/4% D-1976 (Effective Rate 6.1347%) ^d	9/8/71		11/15/76	May 15-Nov. 15	4,324,602,000.00		4,324,602,000.00
5-3/4% E-1976	2/15/72		5/15/76	do	2,802,404,000.00		2,802,404,000.00
5-7/8% F-1976 (Effective Rate 5.9740%) ^d	8/15/72		2/15/76	Feb. 15-Aug. 15	4,945,003,000.00		4,945,003,000.00
6-1/2% G-1976 (Effective Rate 6.5974%) ^d	2/15/73		8/15/76	do	3,882,930,000.00		3,882,930,000.00
8% H-1976 (Effective Rate 8.0817%) ^d	4/9/74		3/31/76	Mar. 31-Sept. 30	1,532,045,000.00		1,532,045,000.00
8-3/4% I-1976	5/15/74		6/30/76	June 30-Dec. 31	2,700,700,000.00		2,700,700,000.00
8% A-1977 (Effective Rate 8.0025%) ^d	2/15/70		2/15/77	Feb. 15-Aug. 15	5,162,870,000.00		5,162,870,000.00
7-3/4% B-1977 (Effective Rate 7.9208%) ^d	8/15/70		8/15/77	do	4,918,337,000.00		4,918,337,000.00
6-7/8% C-1977 (Effective Rate 6.6964%) ^d	2/15/74		5/15/77	May 15-Nov. 15	2,564,929,000.00		2,564,929,000.00
6-1/4% A-1978	2/15/71		2/15/78	Feb. 15-Aug. 15	8,388,504,000.00		8,388,504,000.00
6% B-1978 (Effective Rate 6.0452%) ^d	11/15/71		11/15/78	May 15-Nov. 15	8,207,497,000.00		8,207,497,000.00
8-3/4% C-1978 (Effective Rate 8.7305%) ^d	5/15/74		8/15/78	Feb. 15-Aug. 15	2,430,590,000.00		2,430,590,000.00
6-1/4% A-1979 (Effective Rate 6.2069%) ^d	8/15/72		8/15/79	do	4,558,922,000.00		4,558,922,000.00
6-5/8% B-1979 (Effective Rate 6.7296%) ^d	2/15/73		11/15/79	May 15-Nov. 15	1,603,738,000.00		1,603,738,000.00
7% C-1979 (Effective Rate 6.8193%) ^d	11/15/73		do	do	2,240,566,000.00		2,240,566,000.00
6-7/8% A-1980 (Effective Rate 7.0049%) ^d	5/15/73		5/15/80	do	7,264,553,000.00		7,264,553,000.00
7% A-1981 (Effective Rate 6.9487%) ^d	2/15/74		2/15/81	Feb. 15-Aug. 15	1,841,601,000.00		1,841,601,000.00
1-1/2% EO-1974	10/1/69		10/1/74	Apr. 1-Oct. 1	41,702,000.00		41,702,000.00
1-1/2% EA-1975	4/1/70		4/1/75	do	7,945,000.00		7,945,000.00
1-1/2% EO-1975	10/1/70		10/1/75	do	30,394,000.00		30,394,000.00
1-1/2% EA-1976	4/1/71		4/1/76	do	27,417,000.00		27,417,000.00
1-1/2% EO-1976	10/1/71		10/1/76	do	10,554,000.00		10,554,000.00
1-1/2% EA-1977	4/1/72		4/1/77	do	5,040,000.00		5,040,000.00
1-1/2% EO-1977	10/1/72		10/1/77	do	16,923,000.00		16,923,000.00
1-1/2% EA-1978	4/1/73		4/1/78	do	14,874,000.00		14,874,000.00
1-1/2% EO-1978	10/1/73		10/1/78	do	3,032,000.00		3,032,000.00
1-1/2% EA-1979	4/1/74		4/1/79	do	663,000.00		663,000.00
Total Treasury notes					132,112,007,000.00	3,726,974,000.00	128,385,033,000.00

For footnotes, see page 11.

TABLE IX--STATEMENT OF THE PUBLIC DEBT, MAY 31, 1974--Continued

Title of Loan and Rate of Interest	Date of issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Public Issues--Marketable ¹ --Continued							
Treasury Bonds: ^b							
3-7/8% 1974 (Effective Rate 3.9863%) ^c	12/2/57	(⁸)	11/15/74	May 15-Nov. 15	\$2,244,772,000.00	\$1,031,658,500.00	\$1,213,113,500.00
4-1/4% 1975-85 (Effective Rate 4.2633%) ^c	4/5/60	5/15/75 ^d	5/15/85	....do....	1,217,610,500.00	17,577,000.00	1,200,033,500.00
3-1/4% 1978-83	5/1/53	6/15/78 ^d	6/15/83	June 15-Dec. 15	1,606,084,000.00	132,943,500.00	1,473,140,500.00
4% 1980 (Effective Rate 4.0450%) ^e	1/23/59	(⁸)	2/15/80	Feb. 15-Aug. 15	2,611,693,500.00	39,319,000.00	2,572,374,500.00
3-1/2% 1980 (Effective Rate 3.3807%) ^e	10/3/60	(⁸)	11/15/80	May 15-Nov. 15	1,915,943,000.00	20,287,000.00	1,895,656,000.00
7% 1981 (Effective Rate 7.1132%) ^e	8/15/71	(⁸)	8/15/81	Feb. 15-Aug. 15	806,934,000.00	.....	806,934,000.00
6-3/8% 1982 (Effective Rate 6.3439%) ^e	2/15/72	.....	2/15/82	....do....	2,702,196,000.00	.....	2,702,196,000.00
6-3/8% 1984 (Effective Rate 6.4975%) ^e	8/15/72	.....	8/15/84	....do....	2,352,731,000.00	.....	2,352,731,000.00
6-3/4% 1985 (Effective Rate 6.2222%) ^e	6/3/58	(⁸)	5/15/85	May 15-Nov. 15	1,134,867,500.00	199,637,500.00	935,230,000.00
6-1/8% 1988 (Effective Rate 6.1493%) ^e	11/15/71	.....	11/15/86	....do....	1,216,261,000.00	.....	1,216,261,000.00
4-1/4% 1987-92 (Effective Rate 4.2358%) ^e	8/15/62	8/15/87 ^d	8/15/92	Feb. 15-Aug. 15	3,817,832,500.00	156,541,000.00	3,661,311,500.00
4% 1988-93 (Effective Rate 4.0082%) ^e	1/17/63	2/15/88 ^d	2/15/93	....do....	250,000,000.00	23,593,000.00	226,407,000.00
7-1/2% 1988-94 (Effective Rate 7.6843%) ^e	8/15/73	8/15/88 ^d	8/15/93	....do....	1,914,101,000.00	.....	1,914,101,000.00
7-1/8% 1989-93 (Effective Rate 7.1986%) ^e	4/18/63	5/15/89 ^d	5/15/94	May 15-Nov. 15	1,560,466,000.00	118,915,000.00	1,441,551,000.00
3-1/2% 1990 (Effective Rate 3.4883%) ^e	2/14/58	(⁸)	2/15/90	Feb. 15-Aug. 15	4,917,411,500.00	1,084,233,500.00	3,883,178,000.00
6-3/4% 1993 (Effective Rate 6.7940%) ^e	1/10/73	.....	2/15/93	....do....	627,201,000.00	.....	627,201,000.00
7% 1993-98 (Effective Rate 7.1076%) ^e	5/15/73	5/15/93	5/15/98	May 15-Nov. 15	691,756,000.00	.....	691,756,000.00
8-1/2% 1994-99	5/15/74	5/15/94	5/15/99	May 15-Nov. 15	587,373,000.00	.....	587,373,000.00
3% 1995	2/15/55	(⁸)	2/15/95	Feb. 15-Aug. 15	2,745,117,000.00	1,938,357,000.00	806,760,000.00
3-1/2 1998 (Effective Rate 3.5226%) ^e	10/3/60	(⁸)	11/15/98	May 15-Nov. 15	4,462,839,000.00	1,445,811,500.00	3,017,027,500.00
Total Treasury bonds	.....	.....	.....	.....	39,383,209,500.00	6,158,873,500.00	33,224,336,000.00
Total public issues--marketable	.....	.....	.....	.....	279,435,951,500.00	9,885,847,500.00	269,550,104,000.00
Public Issues--Nonmarketable:							
Treasury certificates of indebtedness: ^f							
7.00% Foreign Series	3/6/74	(⁹)	6/6/74	June 6, 1974	164,800,000.00	.....	164,800,000.00
7.95% Foreign Series	3/12/74	(⁹)	6/12/74	June 12, 1974	12,053,600.00	.....	12,053,600.00
7.95% Foreign Series	3/13/74	(⁹)	6/13/74	June 13, 1974	20,839,500.00	.....	20,839,500.00
7.95% Foreign Series	3/18/74	(⁹)	6/18/74	June 18, 1974	486,500,000.00	.....	486,500,000.00
7.95% Foreign Series	5/9/74	(⁹)	6/20/74	June 20, 1974	200,000,000.00	.....	200,000,000.00
8.05% Foreign Series	3/21/74	(⁹)	6/21/74	June 21, 1974	87,177,525.00	.....	87,177,525.00
8.05% Foreign Series	3/22/74	(⁹)	.....do....	.....	68,077,518.75	.....	68,077,518.75
8.05% Foreign Series	3/25/74	(⁹)	6/25/74	June 25, 1974	48,931,195.00	.....	48,931,195.00
8.05% Foreign Series	3/26/74	(⁹)	6/26/74	June 26, 1974	9,705,500.00	.....	9,705,500.00
8.05% Foreign Series	5/9/74	(⁹)	6/27/74	June 27, 1974	200,000,000.00	.....	200,000,000.00
8.90% Foreign Series	4/1/74	(⁹)	7/1/74	July 1, 1974	61,690,000.00	.....	61,690,000.00
8.35% Foreign Series	4/2/74	(⁹)	7/2/74	July 2, 1974	218,700,000.00	.....	218,700,000.00
8.05% Foreign Series	5/9/74	(⁹)	7/5/74	July 5, 1974	200,000,000.00	.....	200,000,000.00
8.35% Foreign Series	4/8/74	(⁹)	7/8/74	July 8, 1974	11,735,250.00	.....	11,735,250.00
8.65% Foreign Series	4/9/74	(⁹)	7/9/74	July 9, 1974	79,000,000.00	.....	79,000,000.00
9.05% Foreign Series	5/9/74	(⁹)	7/11/74	July 11, 1974	200,000,000.00	.....	200,000,000.00
8.05% Foreign Series	5/14/74	(⁹)	7/15/74	July 15, 1974	890,000,000.00	.....	890,000,000.00
8.05% Foreign Series	4/17/74	(⁹)	7/17/74	July 17, 1974	180,000,000.00	.....	180,000,000.00
8.05% Foreign Series	4/18/74	(⁹)	7/18/74	July 18, 1974	6,751,397.58	.....	6,751,397.58
8.05% Foreign Series	.....do....	(⁹)	.....do....	.....	167,000,000.00	.....	167,000,000.00
8.05% Foreign Series	5/9/74	(⁹)	.....do....	.....	200,000,000.00	.....	200,000,000.00
8.05% Foreign Series	4/19/74	(⁹)	7/19/74	July 19, 1974	150,000,000.00	.....	150,000,000.00
8.05% Foreign Series	4/25/74	(⁹)	7/25/74	July 25, 1974	25,000,000.00	.....	25,000,000.00
7.85% Foreign Series	.....do....	(⁹)	.....do....	.....	50,000,000.00	.....	50,000,000.00
7.85% Foreign Series	5/9/74	(⁹)	.....do....	.....	200,000,000.00	.....	200,000,000.00
7.85% Foreign Series	4/26/74	(⁹)	7/26/74	July 26, 1974	17,106,651.15	.....	17,106,651.15
7.60% Foreign Series	5/28/74	(⁹)	7/28/74	July 28, 1974	850,000,000.00	.....	850,000,000.00
8.90% Foreign Series	4/20/74	(⁹)	7/30/74	July 30, 1974	22,724,100.00	.....	22,724,100.00
8.90% Foreign Series	5/1/74	(⁹)	8/1/74	Aug. 1, 1974	123,000,000.00	.....	123,000,000.00
9.05% Foreign Series	5/9/74	(⁹)	.....do....	.....	200,000,000.00	.....	200,000,000.00
8.90% Foreign Series	5/2/74	(⁹)	8/2/74	Aug. 2, 1974	55,000,000.00	.....	55,000,000.00
9.05% Foreign Series	.....do....	(⁹)	.....do....	.....	160,000,000.00	.....	160,000,000.00
9.05% Foreign Series	5/8/74	(⁹)	8/8/74	Aug. 8, 1974	40,000,000.00	.....	40,000,000.00
9.05% Foreign Series	5/9/74	(⁹)	.....do....	.....	100,000,000.00	.....	100,000,000.00
7.70% Foreign Series	5/14/74	(⁹)	.....do....	.....	100,000,000.00	.....	100,000,000.00
8.05% Foreign Series	.....do....	(⁹)	8/12/74	Aug. 12, 1974	890,000,000.00	.....	890,000,000.00
8.05% Foreign Series	.....do....	(⁹)	8/14/74	Aug. 14, 1974	70,000,000.00	.....	70,000,000.00
8.05% Foreign Series	5/15/74	(⁹)	8/15/74	Aug. 15, 1974	65,000,000.00	.....	65,000,000.00
8.05% Foreign Series	.....do....	(⁹)	.....do....	.....	207,500,000.00	.....	207,500,000.00
8.05% Foreign Series	5/28/74	(⁹)	.....do....	.....	15,000,000.00	.....	15,000,000.00
7.65% Foreign Series	.....do....	(⁹)	8/22/74	Aug. 22, 1974	200,000,000.00	.....	200,000,000.00
7.75% Foreign Series	2/28/74	(¹⁰)	8/28/74	Aug. 28, 1974	80,000,000.00	.....	80,000,000.00
7.10% Foreign Series	5/28/74	(⁹)	.....do....	.....	864,285,387.50	.....	864,285,387.50
8.00% Foreign Series	5/31/74	(⁹)	8/30/74	Aug. 30, 1974	73,164,653.13	.....	73,164,653.13
8.00% Foreign Series	5/14/74	(⁹)	9/16/74	Sept. 16, 1974	890,000,000.00	.....	890,000,000.00
7.85% Foreign Series	5/28/74	(⁹)	9/30/74	Sept. 30, 1974	850,000,000.00	.....	850,000,000.00
7.85% Foreign Series	.....do....	(⁹)	.....do....	.....	80,000,000.00	.....	80,000,000.00
8.40% Foreign Series	4/9/74	(¹⁰)	10/9/74	Oct. 9, 1974	79,000,000.00	.....	79,000,000.00
8.20% Foreign Series	5/30/74	(¹⁰)	12/2/74	Dec. 2, 1974	20,000,000.00	.....	20,000,000.00
Treasury notes: ^f							
6.45% Foreign Series	6/25/71	(¹⁰)	6/25/74	June 25-Dec. 25	600,000,000.00	.....	600,000,000.00
7.00% Foreign Series	3/22/73	(¹¹)	6/27/74	June 27-Dec. 27	100,000,000.00	.....	100,000,000.00
6.80% Foreign Series	3/29/73	(¹⁰)	.....do....	.....	200,000,000.00	.....	200,000,000.00
6.65% Foreign Series	7/7/71	(¹⁰)	7/8/74	Jan. 8-July 8	200,000,000.00	.....	200,000,000.00
6.60% Foreign Series	7/14/71	(¹⁰)	7/15/74	Jan. 15-July 15	200,000,000.00	.....	200,000,000.00
6.75% Foreign Series	4/26/73	(¹¹)	7/25/74	Jan. 25-July 25	275,000,000.00	.....	275,000,000.00
7.00% Foreign Series	5/24/73	(¹¹)	8/22/74	Feb. 22-Aug. 22	240,000,000.00	.....	240,000,000.00
7.10% Foreign Series	6/21/73	(¹¹)	9/19/74	Mar. 19-Sept. 19	200,000,000.00	.....	200,000,000.00
8.10% Foreign Series	7/19/73	(¹¹)	10/24/74	Apr. 24-Oct. 24	175,000,000.00	.....	175,000,000.00
7.50% Foreign Series	10/1/73	(¹¹)	12/19/74	June 19-Dec. 19	50,000,000.00	.....	50,000,000.00
7.20% Foreign Series	11/29/73	(¹¹)	.....do....	.....	200,000,000.00	.....	200,000,000.00
7.125% Foreign Series	12/27/73	(¹¹)	1/9/75	Jan. 9-July 9	200,000,000.00	.....	200,000,000.00
7.10% Foreign Series	10/18/73	(¹¹)	1/23/75	Jan. 23-July 23	200,000,000.00	.....	200,000,000.00
7.35% Foreign Series	1/24/74	(¹¹)	4/24/75	Apr. 24-Oct. 24	200,000,000.00	.....	200,000,000.00
6.55% Foreign Series	6/25/71	(¹⁰)	6/25/75	June 25-Dec. 25	600,000,000.00	.....	600,000,000.00
6.75% Foreign Series	7/7/71	(¹⁰)	7/7/75	Jan. 7-July 7	200,000,000.00	.....	200,000,000.00
6.70% Foreign Series	7/14/71	(¹⁰)	7/14/75	Jan. 14-July 14	200,000,000.00	.....	200,000,000.00
8.40% Foreign Series	4/25/74	(¹¹)	7/24/75	Jan. 24-July 24	300,000,000.00	.....	300,000,000.00
8.30% Foreign Series	5/23/74	(¹¹)	8/28/75	Feb. 28-Aug. 28	300,000,000.00	.....	300,000,000.00
5.75% Foreign Series	7/19/72	(¹⁰)	3/22/76	Mar. 22-Sept. 22	600,000,000.00	.....	600,000,000.00
6.65% Foreign Series	6/25/71	(¹⁰)	6/25/76	June 25-Dec. 25	200,000,000.00	.....	200,000,000.00
6.85% Foreign Series	7/7/71	(¹⁰)	7/7/76	Jan. 7-July 7	200,000,000.00	.....	200,000,000.00
6.80% Foreign Series	7/14/71	(¹⁰)	7/14/76	Jan. 14-July 14	158,373,190.59	.....	158,373,190.59
2.50% Foreign Series	3/15/72	(¹¹)	9/15/76	Mar. 15-Sept. 15	156,857,824.07	.....	156,857,824.07
2.50% Foreign Series	9/15/72	(¹¹)	3/22/77	Mar. 22-Sept. 22	500,000,000.00	.....	500,000,000.00
5.90% Foreign Series	7/19/72	(¹⁰)	6/27/77	June 27-Dec. 27	600,000,000.00	.....	600,000,000.00
5.95% Foreign Series	6/26/72	(¹⁰)	7/7/77	Jan. 7-July 7	200,000,000.00	.....	200,000,000.00
5.90% Foreign Series	7/7/72	(¹⁰)	7/14/77	Jan. 14-July 14	200,000,000.00	.....	200,000,000.00
5.875% Foreign Series	7/14/72	(¹¹)	7/15/77	Jan. 15-July 15	156,103,652.83	.....	156,103,652.83
2.50% Foreign Series	7/19/72	(¹¹)	9/22/77	Mar. 22-Sept. 22	500,000,000.00	.....	500,000,000.00
2.50% Foreign Series	6/29/72	(¹¹)	12/29/77	June 29-Dec. 29	198,886,237.07	.....	198,886,237.07
5.95% Foreign Series	7/19/72	(¹⁰)	3/22/78	Mar. 22-Sept. 22	500,000,000.00	.....	500,000,000.00

For footnotes, see page 11.

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Public Issues--Nonmarketable--Continued							
Treasury notes ^c --Continued							
6.20% Foreign Series.....	4/7/72.....	(10)	4/7/78.....	Apr. 7-Oct. 7.....	\$400,000,000.00	.....	\$400,000,000.00
6.20% Foreign Series.....	.....do.....	(10)	7/7/78.....	Jan. 7-July 7.....	400,000,000.00	.....	400,000,000.00
6.00% Foreign Series.....	7/19/72.....	(10)	9/22/78.....	Mar. 22-Sept. 22.....	500,000,000.00	.....	500,000,000.00
6.20% Foreign Series.....	4/7/72.....	(10)	10/8/78.....	Apr. 6-Oct. 6.....	450,000,000.00	.....	450,000,000.00
6.25% Foreign Series.....	.....do.....	(10)	2/7/79.....	Feb. 7-Aug. 7.....	400,000,000.00	.....	400,000,000.00
6.25% Foreign Series.....	.....do.....	(10)	3/7/79.....	Mar. 7-Sept. 7.....	400,000,000.00	.....	400,000,000.00
6.25% Foreign Series.....	.....do.....	(10)	4/8/79.....	Apr. 6-Oct. 6.....	450,000,000.00	.....	450,000,000.00
6.05% Foreign Series.....	7/19/72.....	(10)	5/15/79.....	May 15-Nov. 15.....	500,000,000.00	.....	500,000,000.00
6.10% Foreign Series.....	.....do.....	(10)	7/16/79.....	Jan. 16-July 16.....	500,000,000.00	.....	500,000,000.00
6.95% Foreign Series.....	6/25/73.....	(10)	6/23/80.....	June 23-Dec. 23.....	600,000,000.00	.....	600,000,000.00
7.20% Foreign Series.....	7/9/73.....	(10)	7/8/80.....	Jan. 8-July 8.....	200,000,000.00	.....	200,000,000.00
7.30% Foreign Series.....	7/16/73.....	(10)	7/15/80.....	Jan. 15-July 15.....	200,000,000.00	.....	200,000,000.00
Total Foreign Series.....	.....	.....	.....	.....	24,399,963,182.67	.....	24,399,963,182.67
Treasury certificates of indebtedness: ^f							
8.05% Foreign Currency Series.....	1/18/74.....	(3)	7/18/74.....	July 18, 1974.....	127,279,185.41	.....	¹⁴ 127,279,185.41
Treasury notes: ^c							
6.625% Foreign Currency Series ¹²	3/9/73.....	(11)	6/7/74.....	June 7-Dec. 7.....	128,759,175.94	.....	²⁶ 128,759,175.94
6.93% Foreign Currency Series ¹²	4/5/73.....	(11)	7/5/74.....	Jan. 5-July 5.....	28,711,816.24	.....	²⁷ 28,711,816.24
6.70% Foreign Currency Series ¹²	4/17/73.....	(11)	7/17/74.....	Jan. 17-July 17.....	170,198,910.73	.....	²⁸ 170,198,910.73
8.70% Foreign Currency Series.....	8/2/73.....	(11)	11/1/74.....	May 1-Nov. 1.....	63,639,592.71	.....	²⁹ 63,639,592.71
8.25% Foreign Currency Series.....	8/20/73.....	(11)	11/20/74.....	May 20-Nov. 20.....	38,183,755.62	.....	³⁰ 38,183,755.62
8.125% Foreign Currency Series.....	8/27/73.....	(11)	11/27/74.....	May 27-Nov. 27.....	400,183,518.83	.....	³¹ 400,183,518.83
8.20% Foreign Currency Series.....	8/30/73.....	(11)	11/29/74.....	May 29-Nov. 29.....	38,479,753.73	.....	³² 38,479,753.73
6.98% Foreign Currency Series.....	11/30/73.....	(9)	2/28/75.....	Feb. 28-Aug. 28.....	32,559,791.62	.....	³³ 32,559,791.62
7.07% Foreign Currency Series.....	1/7/74.....	(11)	4/7/75.....	Apr. 7-Oct. 7.....	66,599,573.76	.....	³⁴ 66,599,573.76
6.60% Foreign Currency Series.....	2/6/74.....	(11)	5/6/75.....	May 6-Nov. 6.....	32,559,791.62	.....	³⁵ 32,559,791.62
6.60% Foreign Currency Series.....	2/20/74.....	(11)	5/20/75.....	May 20-Nov. 20.....	35,519,772.67	.....	³⁶ 35,519,772.67
7.15% Foreign Currency Series.....	3/11/74.....	(11)	6/11/75.....	June 11-Dec. 11.....	318,197,963.53	.....	³⁷ 318,197,963.53
7.25% Foreign Currency Series.....	3/13/74.....	(11)	6/13/75.....	June 13-Dec. 13.....	29,599,810.56	.....	³⁸ 29,599,810.56
8.40% Foreign Currency Series.....	4/8/74.....	(11)	7/8/75.....	Jan. 8-July 8.....	38,479,753.73	.....	³⁹ 38,479,753.73
8.60% Foreign Currency Series.....	4/29/74.....	(11)	7/29/75.....	Jan. 29-July 29.....	50,319,677.95	.....	⁴⁰ 50,319,677.95
Total Foreign Currency Series.....	.....	.....	.....	.....	1,599,271,844.65	.....	1,599,271,844.65
Treasury bonds:							
3-1/2% Bonds.....	12/23/69.....	(29)	12/23/79.....	June 23-Dec. 23.....	75,000,000.00	.....	75,000,000.00
3-1/2% Bonds.....	7/1/70.....	(29)	7/1/80.....	Jan. 1-July 1.....	75,000,000.00	.....	75,000,000.00
3-1/2% Bonds.....	4/1/71.....	(29)	4/1/81.....	Apr. 1-Oct. 1.....	100,000,000.00	.....	100,000,000.00
Total Treasury Bonds.....	.....	.....	.....	.....	250,000,000.00	.....	250,000,000.00
Treasury certificates of indebtedness:							
8.91% Certificates.....	5/1/74.....	On demand	6/1/74.....	June 1, 1974.....	2,930,594.51	.....	2,930,594.51
3.50% Certificates.....	6/30/73.....	.....do.....	6/30/74.....	June 30, 1974.....	5,758,386.07	.....	5,758,386.07
3.50% Certificates.....	Various dates: From 6/30/73.....	.....do.....	.....do.....	.....do.....	764,300,650.20	298,823,745.25	465,476,904.95
6.34% Certificates.....	2/19/74.....	.....do.....	2/19/75.....	Feb. 19, 1975.....	76,000,000.00	.....	76,000,000.00
Total Treasury Certificates.....	.....	.....	.....	.....	848,989,630.78	298,823,745.25	550,165,885.53
Treasury Notes:							
6-7/8% Notes.....	1/21/74.....	At Maturity	1/21/77.....	Jan. 21.....	2,448,277.44	.....	2,448,277.44
4% Notes.....	Various dates: From 12/29/72.....	.....do.....	12/29/78.....	Dec. 29.....	23,229,177.30	.....	23,229,177.30
4% Notes.....	6/29/73.....	.....do.....	6/29/79.....	June 29.....	5,707,710.98	.....	5,707,710.98
4% Notes.....	6/30/73.....	.....do.....	6/30/79.....	June 30.....	27,135,879.35	.....	27,135,879.35
Total Treasury Notes.....	.....	.....	.....	.....	58,521,045.07	.....	58,521,045.07
United States Savings bonds: ^{30 f}							
Series and approximate yield to maturity:	First day of each month:						
E-1941 3.895% ³¹	5 to 12-41.....	After 2 mos ³²	After 10 years ³³	.....	1,931,557,930.60	1,752,731,024.33	178,826,906.27
E-1942 3.947% ³¹	1 to 12-42.....	.....do.....	.....do.....	.....	8,527,768,760.50	7,720,383,860.91	807,384,899.59
E-1943 4.004% ³¹	1 to 12-43.....	.....do.....	.....do.....	.....	13,714,574,861.33	12,433,860,077.65	1,280,714,783.68
E-1944 3.771% ³¹	1 to 12-44.....	.....do.....	.....do.....	.....	16,004,316,812.23	14,442,040,610.76	1,562,276,201.47
E-1945 3.656% ³¹	1 to 12-45.....	.....do.....	.....do.....	.....	12,608,397,313.58	11,236,827,620.94	1,371,569,692.64
E-1946 3.758% ³¹	1 to 12-46.....	.....do.....	.....do.....	.....	5,756,584,737.68	4,983,294,729.75	773,290,007.93
E-1947 3.830% ³¹	1 to 12-47.....	.....do.....	.....do.....	.....	5,493,117,323.30	4,628,610,775.02	864,506,548.28
E-1948 3.907% ³¹	1 to 12-48.....	.....do.....	.....do.....	.....	5,698,448,609.21	4,727,485,499.69	970,963,109.52
E-1949 4.030% ³¹	1 to 12-49.....	.....do.....	.....do.....	.....	5,659,496,088.06	4,618,697,932.79	1,040,798,155.27
E-1950 4.128% ³¹	1 to 12-50.....	.....do.....	.....do.....	.....	4,970,674,920.28	4,004,326,399.05	966,348,521.23
E-1951 4.191% ³¹	1 to 12-51.....	.....do.....	.....do.....	.....	4,299,727,717.56	3,463,867,118.13	835,860,599.43
E-1952 4.240% ³¹ (Jan. to Apr. 1952)	1 to 4-52.....	.....do.....	.....do.....	.....	1,477,960,325.82	1,186,979,116.91	290,981,208.91
E-1952 4.291% ³¹ (May to Dec. 1952)	5 to 12-52.....	.....do.....	.....do.....	.....	3,031,362,533.56	2,421,554,706.21	609,807,827.35
E-1953 4.344% ³¹	1 to 12-53.....	.....do.....	After 9 yrs. 8 mos ³³	.....	5,171,473,730.62	4,061,389,325.34	1,110,084,405.28
E-1954 4.107% ³¹	1 to 12-54.....	.....do.....	.....do.....	.....	5,282,307,345.45	4,089,095,915.57	1,193,210,429.88
E-1955 4.978% ³¹	1 to 12-55.....	.....do.....	.....do.....	.....	5,501,064,062.15	4,223,696,904.22	1,277,367,157.93
E-1956 4.142% ³¹	1 to 12-56.....	.....do.....	.....do.....	.....	5,318,136,737.35	4,052,758,091.58	1,265,378,645.77
E-1957 4.230% ³¹ (Jan. 1957)	1-57.....	.....do.....	.....do.....	.....	445,210,829.74	332,584,897.91	112,625,931.83
E-1957 4.368% ³¹ (Feb. to Dec. 1957)	2 to 12-57.....	.....do.....	After 8 yrs. 11 mos ³³	.....	4,575,216,983.14	3,447,898,218.33	1,127,318,764.81
E-1958 4.483% ³¹	1 to 12-58.....	.....do.....	.....do.....	.....	4,913,460,416.83	3,612,070,526.36	1,301,389,890.47
E-1959 4.570% ³¹ (Jan. to May 1959)	1 to 5-59.....	.....do.....	.....do.....	.....	1,976,651,020.43	1,440,743,098.05	535,907,922.38
E-1959 4.572% ³¹ (June to Dec. 1959)	6 to 12-59.....	.....do.....	After 7 yrs. 9 mos ³³	.....	2,636,312,366.43	1,916,627,189.71	719,685,176.72
E-1960 4.644% ³¹	1 to 12-60.....	.....do.....	.....do.....	.....	4,646,144,641.65	3,292,033,102.28	1,354,111,539.37
E-1961 4.746% ³¹	1 to 12-61.....	.....do.....	.....do.....	.....	4,744,017,070.73	3,248,073,992.57	1,495,943,078.16
E-1962 4.825% ³¹	1 to 12-62.....	.....do.....	.....do.....	.....	4,622,268,313.96	3,086,115,446.47	1,536,152,867.49
E-1963 4.890% ³¹	1 to 12-63.....	.....do.....	.....do.....	.....	5,205,219,923.83	3,295,025,638.43	1,910,194,285.40
E-1964 4.965% ³¹ (Jan. to Nov. 1965)	1 to 12-64.....	.....do.....	.....do.....	.....	5,072,815,516.77	3,216,188,037.91	1,856,627,478.86
E-1965 5.031% ³¹ (Dec. 1965)	1 to 11-65.....	.....do.....	.....do.....	.....	4,498,770,851.66	2,838,714,064.52	1,660,056,787.14
E-1966 5.130% ³¹	12-65.....	.....do.....	After 7 years ³³	.....	462,375,744.78	287,475,741.55	174,900,003.23
E-1967 5.017% ³¹	1 to 12-66.....	.....do.....	.....do.....	.....	5,375,529,392.80	3,248,152,934.85	2,127,376,457.95
E-1968 4.960% ³¹ (Jan. to May 1968)	1 to 5-68.....	.....do.....	.....do.....	.....	5,296,604,779.99	3,160,065,264.50	2,136,539,515.49
E-1968 5.090% ³¹ (June to Dec. 1968)	6 to 12-68.....	.....do.....	.....do.....	.....	2,135,724,144.59	1,243,876,670.77	891,847,473.82
E-1969 5.200% ³¹ (Jan. to May 1969)	1 to 5-69.....	.....do.....	.....do.....	.....	2,873,286,976.47	1,715,236,446.72	1,158,050,529.75
E-1969 5.427% ³¹ (June to Dec. 1969)	6 to 12-69.....	.....do.....	.....do.....	.....	2,013,238,281.84	1,148,433,101.66	864,805,180.18
E-1970 5.460% ³¹ (Jan. to May 1970)	6 to 12-70.....	.....do.....	After 5 yrs. 10 mos ³³	.....	2,707,177,846.99	1,536,601,382.54	1,170,576,464.45
E-1970 5.500% ³¹ (June to Dec. 1970)	1 to 5-70.....	.....do.....	.....do.....	.....	2,029,128,563.73	1,056,846,626.00	972,281,937.73
E-1971 5.500% ³¹	6 to 12-71.....	.....do.....	.....do.....	.....	2,921,091,864.01	1,499,286,748.99	1,421,805,115.02
E-1972 5.500% ³¹	1 to 12-72.....	.....do.....	.....do.....	.....	5,704,155,006.05	2,542,824,628.15	3,161,330,377.90
E-1973 5.500% ³¹ (Jan. to Nov. 1973)	1 to 11-73.....	.....do.....	.....do.....	.....	6,291,639,706.01	2,372,342,720.58	3,919,296,985.43
E-1973 6.000% ³¹ (Dec. 1973)	12-73.....	.....do.....	.....do.....	.....	5,698,738,321.86	1,712,669,888.05	3,986,068,433.81
E-1974 6.000% ³¹	1 to 5-74.....	.....do.....	After 5 years ³³	.....	513,633,843.75	103,183,987.50	410,449,856.25
Unclassified sales and redemptions.....	.....	.....	.....	.....	1,672,573,625.76	121,518,806.25	1,551,054,819.51
Total Series E.....	.....	.....	.....	.....	423,454,923.09	34,400,197,998.23	23,256,924.86
.....	.....	.....	.....	.....	199,901,430,768.17	145,922,407,867.73	53,979,022,900.44

For footnotes, see page 11.

TABLE IX--STATEMENT OF THE PUBLIC DEBT, MAY 31, 1974--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable*	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Public Issues--Nonmarketable--Continued							
United States savings bonds ^{b,c} --Continued							
Series and approximate yield to maturity:	First day of each month:						
H-1952 3.979% ³¹	6 to 12-52	After 6 mos. ³⁵	After 9 yrs. 8 mos. ³⁶	Semiannually	\$191,480,500.00	\$156,764,500.00	\$34,716,000.00
H-1953 4.029% ³¹	1 to 12-53	do.	do.	do.	470,500,500.00	372,328,500.00	98,172,000.00
H-1954 3.998% ³¹	1 to 12-54	do.	do.	do.	977,689,500.00	692,962,500.00	284,727,000.00
H-1955 3.821% ³¹	1 to 12-55	do.	do.	do.	1,173,084,000.00	906,408,500.00	266,675,500.00
H-1956 3.953% ³¹	1 to 12-56	do.	do.	do.	893,176,000.00	655,726,000.00	237,450,000.00
H-1957 4.030% (Jan. 1957)	1-57	do.	do.	do.	64,506,000.00	44,803,500.00	19,702,500.00
H-1957 4.244% ³¹ (Feb. to Dec. 1957)	2 to 12-57	do.	After 10 years ³⁶	do.	567,682,000.00	390,094,000.00	177,588,000.00
H-1958 4.349% ³¹	1 to 12-58	do.	do.	do.	890,252,500.00	629,719,500.00	260,533,000.00
H-1958 4.430% (Jan. to May 1959)	1 to 5-59	do.	do.	do.	386,319,500.00	234,964,500.00	151,355,000.00
H-1959 4.488% (June to Dec. 1959)	6 to 12-59	do.	do.	do.	362,413,000.00	224,134,000.00	138,279,000.00
H-1960 4.522% ³¹	1 to 12-60	do.	do.	do.	1,006,767,500.00	573,435,500.00	433,332,000.00
H-1961 4.584% ³¹	1 to 12-61	do.	do.	do.	1,041,579,000.00	561,522,000.00	480,057,000.00
H-1962 4.655% ³¹	1 to 12-62	do.	do.	do.	856,759,000.00	433,701,000.00	423,058,000.00
H-1963 4.735% ³¹	1 to 12-63	do.	do.	do.	772,968,000.00	366,876,000.00	406,092,000.00
H-1964 4.596% ³¹	1 to 12-64	do.	do.	do.	671,580,500.00	279,179,500.00	392,401,000.00
H-1964 4.538% (Jan. to Nov. 1965)	1 to 11-65	do.	do.	do.	540,209,000.00	203,395,500.00	336,813,500.00
H-1965 4.810% (Dec. 1965)	12-65	do.	do.	do.	45,682,000.00	15,188,500.00	30,493,500.00
H-1966 4.848% ³¹	1 to 12-66	do.	do.	do.	635,272,000.00	219,168,000.00	422,104,000.00
H-1967 4.982% ³¹	1 to 12-67	do.	do.	do.	525,961,500.00	157,285,000.00	368,676,500.00
H-1968 5.070% (Jan. to May 1968)	1 to 5-68	do.	do.	do.	198,966,000.00	51,935,500.00	147,030,500.00
H-1968 5.153% (June to Dec. 1968)	6 to 12-68	do.	do.	do.	231,928,000.00	55,241,000.00	176,687,000.00
H-1968 5.240% (Jan. to May 1969)	1 to 5-69	do.	do.	do.	164,594,500.00	36,128,500.00	128,466,000.00
H-1968 5.445% (June to Dec. 1969)	6 to 12-69	do.	do.	do.	192,529,000.00	32,285,000.00	160,244,000.00
H-1970 5.470% (Jan. to May 1970)	1 to 5-70	do.	do.	do.	175,537,000.00	24,152,000.00	151,385,000.00
H-1970 5.500% (June to Dec. 1970)	6 to 12-70	do.	do.	do.	62,500,200.00	23,939,000.00	38,561,200.00
H-1971 5.500% (Jan. to May 1971)	1 to 5-71	do.	do.	do.	103,712,500.00	46,477,000.00	57,235,500.00
H-1972 5.500% (June to Dec. 1971)	1 to 12-72	do.	do.	do.	649,765,000.00	40,142,000.00	609,623,000.00
H-1973 5.500% (Jan. to Nov. 1973)	1 to 11-73	do.	do.	do.	571,941,000.00	16,274,500.00	555,666,500.00
H-1973 6.000% (Dec. 1973)	12-73	do.	do.	do.	39,194,500.00	275,000.00	38,919,500.00
H-1974 6.000%	1 to 5-74	do.	do.	do.	208,773,500.00	355,500.00	208,418,000.00
Unclassified sales and redemptions					43,370,000.00	2,485,000.00	18,485,000.00
Total Series H					15,147,169,500.00	7,468,441,500.00	7,678,728,000.00
Total United States savings bonds					215,048,600,268.17	153,390,849,367.73	61,657,750,900.44
United States savings notes ^{b,c}							
Series and yield to maturity:	First day of each month:						
1987 5.280%	5 to 12-87	After 1 yr. ³⁷	After 4-1/2 yrs. ³⁸		132,946,618.65	84,699,643.37	48,246,975.28
1968 5.200% (Jan. to May 1968)	1 to 5-68	do.	do.		118,370,123.79	71,983,813.34	46,386,310.45
1968 5.340% (June to Dec. 1968)	1 to 12-68	do.	do.		218,817,704.75	124,109,028.04	94,708,676.71
1969 5.340%	1 to 12-69	do.	do.		423,134,872.83	203,793,263.78	219,341,609.05
1970 5.340%	1 to 6-70	do.	do.		121,712,354.94	55,646,741.42	66,065,613.52
Unclassified					60.75		60.75
Total United States savings notes					1,014,981,735.71	540,232,495.95	474,749,239.76
United States retirement plan bonds:							
Investment yield (compounded semiannually) ³⁹	First day of each month from:						
3.75%	1/63 to 5/66	(40)	Indeterminate		20,707,856.01	6,305,529.99	14,402,326.02
4.15%	6/66 to 12/69	do.	do.		27,500,105.82	4,926,378.14	22,573,727.68
5.00%	1/1/70	do.	do.		8,129,383.56	689,106.36	7,440,277.20
5.00%	1/1/71	do.	do.		8,575,345.65	500,434.64	8,074,911.01
5.00%	1/1/72	do.	do.		9,392,460.00	338,108.03	9,054,351.97
5.00%	1/1/73	do.	do.		10,849,291.68	110,688.97	10,738,602.71
5.00%	1/1/74	do.	do.		631,500.00	11,150.00	620,350.00
6.00%	2/1/74	do.	do.		776,300.00	300.00	776,000.00
Unclassified					341,750.00	186,427.70	155,322.30
Total United States retirement plan bonds					86,903,992.72	13,068,123.83	73,835,868.89
2% Depository Bonds--First Series ^f							
Treasury certificates of indebtedness--R.E.A. Series	Various dates: From 6/1962	(41)	12 years from issue date.	June 1-Dec. 1	96,399,500.00	80,572,000.00	15,827,500.00
2% Treasury bonds--R.E.A. Series ^f							
Treasury Bonds, Investment Series ^f 2-3/4% B-1975-80	From 6/1962	(42)	12 years from issue date.	Jan. 1-July 1	43,037,000.00	34,698,000.00	8,339,000.00
Treasury certificates of indebtedness--State and local Government series (Various interest rates)	Various dates	After 1 mo.	From 3 to 12 mos. or any intervening period.	At Maturity	38,710,000.00		38,710,000.00
Treasury notes--State and local Government series (Various interest rates)	do.	After 1 yr.	From 1 yr. & 1 day to 7 yrs. or any intervening period.	Various dates	207,580,000.00		207,580,000.00
Treasury bonds--State and local Government series (Various interest rates)	do.	do.	From 7 yrs. & 1 day	do.	294,730,000.00		294,730,000.00
Total public issues--nonmarketable					259,326,042,199.77	167,421,135,732.76	91,904,906,467.01
Total public issues					538,761,993,699.77	177,306,983,232.76	361,455,010,467.01
Special Issues:							
Airport & Airway Trust Fund:							
6-3/4% 1974 certificates	Various dates: From 11/9/73	On demand	6/30/74	June 30-Dec. 31	504,645,000.00		504,645,000.00
6-5/8% 1974 certificates	From 9/12/73	do.	do.	do.	157,280,000.00		157,280,000.00
6-1/4% 1974 certificates	From 6/9/73	do.	do.	do.	73,340,000.00		73,340,000.00
6-1/8% 1974 certificates	From 7/11/73	do.	do.	do.	68,550,000.00	21,444,000.00	47,106,000.00
Total Airport & Airway Trust Fund					803,815,000.00	21,444,000.00	782,371,000.00
Civil Service Retirement Fund:							
7-3/4% 1974 certificates	Various dates: From 5/17/74	On demand	6/30/74	June 30-Dec. 31	415,984,000.00		415,984,000.00
7-1/2% 1974 certificates	From 8/22/73	do.	do.	do.	179,932,000.00		179,932,000.00
7-3/8% 1974 certificates	From 4/13/74	do.	do.	do.	419,572,000.00		419,572,000.00
7% 1974 certificates	From 9/15/73	do.	do.	do.	404,302,000.00		404,302,000.00
6-7/8% 1974 certificates	From 3/15/74	do.	do.	do.	378,814,000.00		378,814,000.00
6-3/4% 1974 certificates	From 7/10/73	do.	do.	do.	1,454,393,000.00	1,087,420,000.00	366,973,000.00
7-5/8% 1977 notes	6/30/70	After 1 yr.	6/30/77	do.	2,951,729,000.00		2,951,729,000.00
6-5/8% 1980 notes	6/30/73	do.	6/30/78	do.	3,951,273,000.00		3,951,273,000.00
6-1/2% 1976 notes	6/30/69	do.	6/30/76	do.	2,909,257,000.00		2,909,257,000.00
6-1/8% 1978 notes	6/30/71	do.	6/30/78	do.	5,835,123,000.00	6,694,000.00	5,828,429,000.00
5-3/4% 1979 notes	6/30/72	do.	6/30/79	do.	4,009,870,000.00	29,637,000.00	3,980,233,000.00
5-5/8% 1975 notes	6/30/68	do.	6/30/75	do.	1,628,319,000.00		1,628,319,000.00
4-1/8% 1975 to 1980 bonds	Various dates: From 6/30/64	On demand	6/30/75 to 80	do.	2,532,823,000.00		2,532,823,000.00
3-7/8% 1975 to 1978 bonds	6/30/65	do.	6/30/75 to 78	do.	1,067,324,000.00		1,067,324,000.00
3-3/4% 1975 to 1977 bonds	6/30/62	do.	6/30/75 to 77	do.	868,368,000.00		868,368,000.00
Total Civil Service Retirement Fund					29,007,083,000.00	1,123,691,000.00	27,883,392,000.00
Employees Health Benefits Fund:							
8.91% 1974 certificates	Various dates: From 5/8/74	On demand	6/1/74	June 1, 1974	178,941,000.00	77,406,000.00	101,535,000.00
Employees Life Insurance Fund:							
8.91% 1974 certificates	From 5/7/74	do.	do.	do.	118,405,000.00		118,405,000.00
Exchange Stabilization Fund:							
8.65% 1974 certificates	From 5/1/74	do.	do.	do.	2,916,763,530.33	123,289,326.72	2,793,474,203.61

For footnotes, see page 11.

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued^a							
Special Issues--Continued							
Federal Deposit Insurance Corporation:							
8.91% 1974 certificates.....	Various dates: From 5/1/74..	On demand..	6/1/74.....	June 1, 1974....	\$554,366,000.00	\$62,000,000.00	\$492,366,000.00
Federal Disability Insurance Trust Fund:							
7-3/4% 1974 certificates.....	From 5/2/74..	....do.....	6/30/74.....	June 30-Dec. 31..	664,771,000.00	2,861,000.00	661,890,000.00
7-3/8% 1974 certificates.....	From 4/2/74..	....do.....	....do.....	....do.....	655,185,000.00	443,028,000.00	212,157,000.00
7-5/8% 1977 notes.....	6/30/70.....	After 1 yr..	6/30/77.....	....do.....	1,394,466,000.00	.....	1,394,466,000.00
6-5/8% 1980 notes.....	6/30/73.....	....do.....	6/30/80.....	....do.....	943,266,000.00	.....	943,266,000.00
6-1/2% 1976 notes.....	6/30/69.....	....do.....	6/30/76.....	....do.....	1,151,608,000.00	.....	1,151,608,000.00
6-1/8% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	1,284,249,000.00	.....	1,284,249,000.00
5-3/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	1,058,617,000.00	.....	1,058,617,000.00
5-5/8% 1975 notes.....	6/30/68.....	....do.....	6/30/75.....	....do.....	583,612,000.00	.....	583,612,000.00
4-1/8% 1979 & 1980 bonds.....	Various dates: From 6/30/64..	On demand..	6/30/79 & 80..	....do.....	279,238,000.00	.....	279,238,000.00
3-7/8% 1978 bonds.....	6/30/63.....	....do.....	6/30/78.....	....do.....	153,632,000.00	64,062,000.00	89,570,000.00
Total Federal Disability Insurance Trust Fund.....					8,168,644,000.00	509,971,000.00	7,658,673,000.00
Federal Hospital Insurance Trust Fund:							
7-3/4% 1974 certificates.....	Various dates: From 5/1/73..	On demand..	6/30/74.....	June 30-Dec. 31..	1,030,122,000.00	5,181,000.00	1,024,941,000.00
7-1/2% 1974 certificates.....	From 8/1/73..	....do.....	....do.....	....do.....	882,697,000.00	390,173,000.00	492,524,000.00
7-3/8% 1974 certificates.....	From 4/2/74..	....do.....	....do.....	....do.....	1,047,860,000.00	18,764,000.00	1,029,096,000.00
7-1/2% 1974 certificates.....	From 9/4/73..	....do.....	....do.....	....do.....	1,107,473,000.00	556,593,000.00	550,880,000.00
6-7/8% 1974 certificates.....	From 3/1/74..	....do.....	....do.....	....do.....	985,039,000.00	680,357,000.00	304,682,000.00
7-5/8% 1977 notes.....	6/30/70.....	After 1 yr..	6/30/77.....	....do.....	919,358,000.00	384,411,000.00	534,947,000.00
6-5/8% 1980 notes.....	6/30/73.....	....do.....	6/30/80.....	....do.....	2,159,064,000.00	.....	2,159,064,000.00
6-1/8% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	931,182,000.00	.....	931,182,000.00
5-3/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	537,999,000.00	.....	537,999,000.00
Total Federal Hospital Insurance Trust Fund.....					9,600,794,000.00	2,035,479,000.00	7,565,315,000.00
Federal Housing Administration:							
Mutual Mortgage Insurance Fund:							
8.91% 1974 certificates.....	5/1/74.....	On demand..	6/1/74.....	June 1, 1974....	34,197,000.00	.....	34,197,000.00
Rental Housing Assistance Fund:							
8.91% 1974 certificates.....	....do.....	....do.....	....do.....	....do.....	995,000.00	.....	995,000.00
Total Federal Housing Administration.....					35,192,000.00	.....	35,192,000.00
Federal Old-Age & Survivors Ins. Trust Fund:							
7-3/4% 1974 certificates.....	Various dates: From 5/1/74..	On demand..	6/30/74.....	June 30-Dec. 31..	5,643,971,000.00	94,007,000.00	5,549,964,000.00
7-5/8% 1977 notes.....	6/30/70.....	After 1 yr..	6/30/77.....	....do.....	5,033,296,000.00	.....	5,033,296,000.00
6-5/8% 1980 notes.....	6/30/73.....	....do.....	6/30/80.....	....do.....	4,547,285,000.00	.....	4,547,285,000.00
6-1/2% 1976 notes.....	6/30/69.....	....do.....	6/30/76.....	....do.....	3,844,864,000.00	.....	3,844,864,000.00
6-1/8% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	3,468,850,000.00	.....	3,468,850,000.00
5-3/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	3,102,896,000.00	.....	3,102,896,000.00
5-5/8% 1975 notes.....	6/30/68.....	....do.....	6/30/75.....	....do.....	2,460,795,000.00	.....	2,460,795,000.00
4-1/8% 1978 to 1980 bonds.....	Various dates: From 6/30/64..	On demand..	6/30/78 to 80	....do.....	2,581,589,000.00	.....	2,581,589,000.00
3-7/8% 1977 & 1978 bonds.....	6/30/63.....	....do.....	6/30/77 & 78..	....do.....	1,738,455,000.00	.....	1,738,455,000.00
3-3/4% 1976 bonds.....	6/30/61.....	....do.....	6/30/76.....	....do.....	1,080,011,000.00	319,013,000.00	760,998,000.00
Total Fed. Old-Age & Survivors Ins. Trust Fund.....					33,502,012,000.00	413,020,000.00	33,088,992,000.00
Federal Savings and Loan Insurance Corporation:							
8.91% 1974 certificates.....	Various dates: From 5/1/74..	On demand..	6/1/74.....	June 1, 1974....	137,790,000.00	.....	137,790,000.00
Federal Supplementary Medical Insurance Trust Fund:							
7-3/4% 1974 certificates.....	From 5/4/73..	....do.....	6/30/74.....	June 30-Dec. 31..	325,924,000.00	.....	325,924,000.00
7-1/2% 1974 certificates.....	From 8/4/73..	....do.....	....do.....	....do.....	319,878,000.00	297,342,000.00	192,536,000.00
7-3/8% 1974 certificates.....	From 4/4/74..	....do.....	....do.....	....do.....	310,336,000.00	298,632,000.00	11,704,000.00
6-5/8% 1980 notes.....	6/30/73.....	After 1 yr..	6/30/80.....	....do.....	281,782,000.00	.....	281,782,000.00
6-1/8% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	254,641,000.00	95,540,000.00	159,101,000.00
5-3/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	232,150,000.00	.....	232,150,000.00
Total Federal Supplementary Medical Ins. Trust Fund.....					1,724,691,000.00	521,514,000.00	1,203,177,000.00
Foreign Service Retirement Fund:							
7-3/4% 1974 certificates.....	Various dates: From 5/1/74..	On demand..	6/30/74.....	June 30-Dec. 31..	3,689,000.00	.....	3,689,000.00
7-3/8% 1974 certificates.....	From 4/1/74..	....do.....	....do.....	....do.....	6,909,000.00	5,860,000.00	49,000.00
7-5/8% 1977 notes.....	6/30/70.....	After 1 yr..	6/30/77.....	....do.....	6,721,000.00	.....	6,721,000.00
6-5/8% 1980 notes.....	6/30/73.....	....do.....	6/30/80.....	....do.....	11,192,000.00	.....	11,192,000.00
6-1/2% 1976 notes.....	6/30/69.....	....do.....	6/30/76.....	....do.....	5,082,000.00	.....	5,082,000.00
6-1/8% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	4,454,000.00	.....	4,454,000.00
5-3/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	9,125,000.00	.....	9,125,000.00
4% 1975 notes.....	4/30/69.....	....do.....	6/30/75.....	....do.....	3,017,000.00	2,232,000.00	785,000.00
4% 1976 to 1983 bonds.....	....do.....	On demand..	6/30/76 to 83..	....do.....	24,136,000.00	.....	24,136,000.00
Total Foreign Service Retirement Fund.....					74,325,000.00	9,092,000.00	65,233,000.00
GSA Participation Certificate Trust:							
5.90% 1975 notes.....	11/15/72.....	(10).....	11/15/75.....	May 15-Nov. 15..	194,410,152.89	61,455,172.45	132,954,980.44
6% 1975 notes.....	12/21/72.....	(10).....	12/21/75.....	June 21-Dec. 21..	198,259,800.00	43,755,841.79	154,503,958.21
6.90% 1976 notes.....	3/22/73.....	(10).....	3/22/76.....	Mar. 22-Sept. 22..	124,438,860.00	18,976,361.91	105,462,498.09
8.05% 1976 notes.....	8/2/73.....	(10).....	8/2/76.....	Feb. 2-Aug. 2.....	67,461,101.29	5,699,362.70	61,761,738.59
7.05% 1977 notes.....	1/24/74.....	(10).....	1/24/77.....	Jan. 24-July 24..	97,128,780.00	8,356,532.75	88,772,247.25
Total GSA Participation Certificate Trust.....					681,698,694.18	138,243,271.60	543,455,422.58
Government Life Insurance Fund:							
6-1/8% 1974 certificates.....	12/31/73.....	On demand..	6/30/74.....	June 30-Dec. 31..	15,307,000.00	.....	15,307,000.00
7-1/4% 1977 notes.....	6/30/70.....	After 1 yr..	6/30/77.....	....do.....	29,964,000.00	.....	29,964,000.00
6-1/4% 1980 notes.....	6/30/73.....	....do.....	6/30/80.....	....do.....	46,875,000.00	.....	46,875,000.00
6% 1976 notes.....	6/30/69.....	....do.....	6/30/76.....	....do.....	32,638,000.00	.....	32,638,000.00
5-1/2% 1978 notes.....	6/30/71.....	....do.....	6/30/78.....	....do.....	111,949,000.00	.....	111,949,000.00
5-1/4% 1975 notes.....	6/30/68.....	....do.....	6/30/75.....	....do.....	64,365,000.00	.....	64,365,000.00
5-1/4% 1979 notes.....	6/30/72.....	....do.....	6/30/79.....	....do.....	32,152,000.00	.....	32,152,000.00
4-1/4% 1978 & 1979 bonds.....	6/30/67.....	On demand..	6/30/78 & 79..	....do.....	28,468,000.00	.....	28,468,000.00
3-3/4% 1974 & 1975 bonds.....	6/30/60.....	....do.....	6/30/74 & 75..	....do.....	74,440,000.00	.....	74,440,000.00
3-5/8% 1976 to 1978 bonds.....	Various dates: From 6/30/64..	....do.....	6/30/76 to 78	....do.....	77,992,000.00	.....	77,992,000.00
3-1/2% 1974, 1976 & 1977 bonds.....	From 2/1/60..	....do.....	6/30/74, 76 & 77	....do.....	190,862,000.00	62,431,000.00	128,431,000.00
Total Government Life Insurance Fund.....					705,012,000.00	62,431,000.00	642,581,000.00
Highway Trust Fund:							
6-3/4% 1974 certificates.....	Various dates: From 11/12/73	On demand..	6/30/74.....	June 30-Dec. 31..	3,887,774,000.00	.....	3,887,774,000.00
6-5/8% 1974 certificates.....	From 9/11/73..	....do.....	....do.....	....do.....	1,033,200,000.00	.....	1,033,200,000.00
6-1/4% 1974 certificates.....	From 8/10/73..	....do.....	....do.....	....do.....	672,024,000.00	.....	672,024,000.00
6-1/8% 1974 certificates.....	From 7/11/73..	....do.....	....do.....	....do.....	508,600,000.00	.....	508,600,000.00
6% 1974 certificates.....	6/30/73.....	....do.....	....do.....	....do.....	5,550,651,000.00	4,063,832,000.00	1,486,819,000.00
Total Highway Trust Fund.....					11,651,649,000.00	4,063,832,000.00	7,587,817,000.00

For footnotes, see page 11.

TABLE IX--STATEMENT OF THE PUBLIC DEBT, MAY 31, 1974--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Special Issues--Continued							
National Service Life Insurance Fund:	Various dates:						
7-3/8% 1974 certificates.....	From 8/12/73.	On demand..	6/30/74....	June 30-Dec. 31	\$6,162,000.00		\$6,162,000.00
7-1/4% 1974 certificates.....	4/8/74.....	do.....	do.....	do.....	1,128,000.00		1,128,000.00
6-5/8% 1974 certificates.....	7/19/73.....	do.....	do.....	do.....	1,950,000.00		1,950,000.00
6-1/2% 1974 certificates.....	1/19/74.....	do.....	do.....	do.....	8,112,000.00		8,112,000.00
6-3/8% 1974 certificates.....	10/8/73.....	do.....	do.....	do.....	158,380,000.00		158,380,000.00
7-1/2% 1977 notes.....	6/30/70.....	After 1 yr....	6/30/77....	do.....	569,007,000.00		569,007,000.00
6-1/2% 1980 notes.....	6/30/73.....	do.....	6/30/80....	do.....	666,100,000.00		666,100,000.00
5-3/4% 1978 notes.....	6/30/69.....	do.....	6/30/76....	do.....	305,419,000.00		305,419,000.00
5-1/2% 1975 notes.....	6/30/71.....	do.....	6/30/78....	do.....	1,091,044,000.00		1,091,044,000.00
5-1/2% 1979 notes.....	6/30/68.....	do.....	6/30/75....	do.....	332,597,000.00		332,597,000.00
4-1/4% 1981 bonds.....	6/30/72.....	do.....	6/30/79....	do.....	481,013,000.00		481,013,000.00
3-3/4% 1974 & 1975 bonds.....	6/30/67.....	On demand..	6/30/81....	do.....	225,452,000.00		225,452,000.00
	6/30/60.....	do.....	6/30/74 & 75	do.....	394,746,000.00		394,746,000.00
	Various dates:						
3-5/8% 1974 to 1980 bonds.....	From 6/30/65.	do.....	6/30/74 to 80	do.....	911,548,000.00		911,548,000.00
3-3/8% 1978 bonds.....	6/30/63.....	do.....	6/30/78....	do.....	298,259,000.00		298,259,000.00
3-1/4% 1976 & 1977 bonds.....	6/30/62.....	do.....	6/30/76 & 77	do.....	430,031,000.00		430,031,000.00
3-1/8% 1976 bonds.....	6/30/61.....	do.....	6/30/76....	do.....	343,149,000.00		343,149,000.00
3% 1974 bonds.....	2/1/60.....	do.....	6/30/74....	do.....	379,000,000.00	\$134,485,000.00	244,515,000.00
Total National Service Life Insurance Fund.....					6,603,097,000.00	134,485,000.00	6,468,612,000.00
Postal Service Fund:							
7.40% 1974 certificates.....	6/7/73.....	On demand..	6/7/74.....	June 7, 1974...	75,000,000.00		75,000,000.00
7.36% 1974 certificates.....	6/11/73.....	do.....	6/11/74....	June 11, 1974...	75,000,000.00		75,000,000.00
7.64% 1974 certificates.....	10/10/73.....	do.....	7/10/74....	July 10, 1974...	10,000,000.00		10,000,000.00
Total Postal Service Fund.....					160,000,000.00		160,000,000.00
Railroad Retirement Account:	Various dates:						
8-1/4% 1974 certificates.....	From 5/1/74..	On demand..	6/30/74....	June 30-Dec. 31	1,173,266,000.00	584,000.00	1,172,682,000.00
6-3/4% 1980 notes.....	6/30/73.....	After 1 yr....	6/30/80....	do.....	1,007,618,000.00		1,007,618,000.00
6-1/8% 1978 notes.....	6/30/71.....	do.....	6/30/78....	do.....	819,501,000.00	109,007,000.00	710,494,000.00
5-3/4% 1979 notes.....	6/30/72.....	do.....	6/30/79....	do.....	796,856,000.00		796,856,000.00
Total Railroad Retirement Account.....					3,797,241,000.00	109,591,000.00	3,687,650,000.00
Railroad Retirement Holding Account:	Various dates:						
8-1/4% 1974 certificates.....	From 5/1/74..	On demand..	6/30/74....	June 30-Dec. 31	1,480,000.00		1,480,000.00
7-3/4% 1974 certificates.....	From 4/1/74..	do.....	do.....	do.....	158,000.00	48,000.00	108,000.00
7% 1974 certificates.....	From 7/2/73..	do.....	do.....	do.....	1,136,000.00	182,000.00	954,000.00
6-7/8% 1974 certificates.....	From 11/1/73.	do.....	do.....	do.....	2,990,000.00	2,493,000.00	497,000.00
Total Railroad Retirement Holding Account.....					5,762,000.00	2,723,000.00	3,039,000.00
Railroad Retirement Supplemental Account:	Various dates:						
8-1/4% 1974 certificates.....	From 5/1/74..	On demand..	6/30/74....	June 30-Dec. 31	15,204,000.00		15,204,000.00
7-7/8% 1974 certificates.....	From 8/1/73..	do.....	do.....	do.....	14,771,000.00		14,771,000.00
7-3/4% 1974 certificates.....	From 4/1/74..	do.....	do.....	do.....	1,223,000.00	468,000.00	755,000.00
7-1/4% 1974 certificates.....	From 9/4/73..	do.....	do.....	do.....	5,886,000.00		5,886,000.00
7% 1974 certificates.....	From 1/2/73..	do.....	do.....	do.....	10,292,000.00	2,755,000.00	7,537,000.00
Total Railroad Retirement Supplemental Account.....					47,376,000.00	3,223,000.00	44,153,000.00
Unemployment Trust Fund:	Various dates:						
6-3/8% 1974 certificates.....	From 12/3/73.	On demand..	6/30/74....	June 30-Dec. 31	3,576,903,000.00		3,576,903,000.00
6-1/4% 1974 certificates.....	From 10/1/73.	do.....	do.....	do.....	1,467,718,000.00		1,467,718,000.00
6-1/8% 1974 certificates.....	9/1/73.....	do.....	do.....	do.....	62,251,000.00		62,251,000.00
	Various dates:						
6% 1974 certificates.....	From 8/1/73..	do.....	do.....	do.....	1,547,913,000.00		1,547,913,000.00
5-3/4% 1974 certificates.....	From 6/30/73.	do.....	do.....	do.....	8,533,827,000.00	5,621,678,000.00	2,912,149,000.00
Total Unemployment Trust Fund.....					15,188,612,000.00	5,621,678,000.00	9,566,934,000.00
Veterans' Reopened Insurance Fund:	Various dates:						
7-3/4% 1974 certificates.....	From 5/3/74..	On demand..	6/30/74....	June 30-Dec. 31	1,385,000.00		1,385,000.00
7-1/2% 1974 certificates.....	From 6/3/73..	do.....	do.....	do.....	1,295,000.00		1,295,000.00
7-3/8% 1974 certificates.....	4/5/74.....	do.....	do.....	do.....	1,110,000.00		1,110,000.00
	Various dates:						
7% 1974 certificates.....	From 9/7/73..	do.....	do.....	do.....	1,000,000.00		1,000,000.00
6-7/8% 1974 certificates.....	From 3/8/74..	do.....	do.....	do.....	1,150,000.00		1,150,000.00
6-3/4% 1974 certificates.....	From 7/1/73..	do.....	do.....	do.....	4,072,000.00		4,072,000.00
6-5/8% 1974 certificates.....	From 11/2/73.	do.....	do.....	do.....	11,013,000.00		11,013,000.00
6-1/2% 1974 certificates.....	From 10/5/73.	do.....	do.....	do.....	1,320,000.00		1,320,000.00
7-5/8% 1974 to 1977 notes.....	6/30/70.....	After 1 yr....	6/30/74 to 77	do.....	37,226,000.00		37,226,000.00
6-5/8% 1974 to 1980 notes.....	6/30/73.....	do.....	6/30/74 to 80	do.....	64,245,000.00		64,245,000.00
6-1/2% 1974 to 1976 notes.....	6/30/69.....	do.....	6/30/74 to 76	do.....	52,158,000.00		52,158,000.00
6-1/8% 1974 to 1978 notes.....	6/30/71.....	do.....	6/30/74 to 78	do.....	45,616,000.00		45,616,000.00
5-3/4% 1974 to 1979 notes.....	6/30/72.....	do.....	6/30/74 to 79	do.....	53,748,000.00	50,000.00	53,698,000.00
Total Veterans' Reopened Insurance Fund.....					275,338,000.00	50,000.00	275,288,000.00
Veterans' Special Life Insurance Fund:	Various dates:						
5-7/8% 1974 certificates.....	From 2/8/74..	On demand..	6/30/74....	June 30-Dec. 31	9,695,000.00		9,695,000.00
5-3/4% 1974 certificates.....	From 9/7/73..	do.....	do.....	do.....	15,811,000.00		15,811,000.00
5-5/8% 1974 certificates.....	From 1/1/73..	do.....	do.....	do.....	3,661,000.00		3,661,000.00
5-5/8% 1974 to 1980 notes.....	6/30/73.....	After 1 yr....	6/30/74 to 80	do.....	77,471,000.00		77,471,000.00
5-1/4% 1974 to 1979 notes.....	6/30/72.....	do.....	6/30/74 to 79	do.....	65,862,000.00		65,862,000.00
5% 1974 to 1978 notes.....	6/30/71.....	do.....	6/30/74 to 78	do.....	56,809,000.00		56,809,000.00
4-3/4% 1974 to 1977 notes.....	6/30/70.....	do.....	6/30/74 to 77	do.....	48,543,000.00		48,543,000.00
4-3/8% 1974 to 1976 notes.....	6/30/69.....	do.....	6/30/74 to 76	do.....	103,953,000.00	1,025,000.00	102,928,000.00
Total Veterans' Special Life Insurance Fund.....					381,805,000.00	1,025,000.00	380,780,000.00
Total Special Issues.....					126,320,412,224.51	15,034,187,598.32	111,286,224,626.19
Total Interest-bearing debt outstanding.....					665,082,405,924.28	192,341,170,831.08	472,741,235,093.20
MATURED DEBT ON WHICH INTEREST HAS CEASED							
Old debt matured--Issued prior to April 1, 1917 (excluding Postal Savings bonds).....							44 1,372,240.26
2-1/2% Postal Savings bonds.....							44 116,520.00
First Liberty bonds, at various interest rates.....							44 464,650.00
Other Liberty bonds and Victory notes, at various interest rates.....							4,139,000.00
Treasury bonds, at various interest rates.....							117,354,500.00
Adjusted Service bonds of 1945.....							666,550.00
Treasury notes, at various interest rates.....							84,090,400.00
Treasury certificates of indebtedness, at various interest rates.....							102,150.00
Treasury bills.....							149,667.00
Treasury savings certificates.....							44 64.91
Treasury tax and savings notes.....							257,950.00
United States savings bonds.....							29,552,275.00
Armed Forces leave bonds.....							3,877,525.00
Total matured debt on which interest has ceased.....							391,725,660.26

For footnotes, see page 11.

Title	Amount Outstanding
DEBT BEARING NO INTEREST	
Special Note of the United States: ⁴⁵	
International Monetary Fund Series ^b	\$825,000,000.00
Other:	
Mortgage Guaranty Insurance Company Tax and Loss Bonds ^c	52,891,936.02
United States savings stamps	48,023,610.33
Excess profits tax refund bonds ^d	575,618.43
United States notes ^{e,f}	322,539,016.00
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement ⁴⁸	70,841,294.50
Old demand notes and fractional currency	2,018,008.79
Old series currency (Act of June 30, 1961) ⁴⁹	4,470,066.00
Silver certificates (Act of June 24, 1967) ⁵⁰	212,019,254.00
Thrift and Treasury savings stamps	3,686,809.50
Total debt bearing no interest	1,542,075,613.57
Total gross debt (including \$34,533,757,270.09 debt incurred to finance expenditures of Government corporations and other agencies for which securities of such corporations and agencies are held by the Treasury)	474,675,036,367.03
STATUTORY DEBT LIMITATION	
Statutory debt limit (31 USC 757b)	475,700,000,000.00
Amounts subject to limitation:	
Gross public debt (above)	474,675,036,367.03
Guaranteed debt of U. S. Government agencies	430,089,525.00
Total gross debt and guaranteed debt	475,105,125,892.03
Deduct debt not subject to limitation	617,602,759.05
Add participation certificates (12 U.S.C. 1717(c))	1,135,000,000.00
Total subject to limitation	475,622,523,132.98
Balance of statutory debt limit	77,476,867.02

⁴⁵Treasury bills are sold by competitive bidding on a discount basis. The average sale price of these securities gives an approximate yield on a bank discount basis (360 days a year) as indicated. The yield on a true discount basis (365 days a year) is shown in the summary on Page 4.

⁴⁶Acceptable in payment of income taxes due June 15, 1974.

⁴⁷For price and yield of unmatured securities issued at a premium or discount other than advance refunding operations see Table 5, Public Debt Operations, of the monthly Treasury Bulletin, beginning with the January 1971 issue.

⁴⁸Redeemable at option of United States on and after dates indicated, unless otherwise shown, but only on interest dates on 4 months' notice.

⁴⁹Arranged according to earliest call dates.

⁵⁰Redeemable at par and accrued interest to date of payment at option of representative of deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁵¹Redeemable at any time on 2 days' notice.

⁵²Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

⁵³Redeemable prior to maturity in whole or in part as per agreement.

⁵⁴The principal dollar equivalent of these securities has been changed to reflect market exchange rates as of February 13, 1973. The difference between the previous dollar values placed on these securities and the dollar cost to effect redemption at maturity, as determined by negotiation, will be absorbed by the Exchange Stabilization Fund or offset by a compensatory change in interest costs in such amounts.

⁵⁵Dollar equivalent of Treasury notes issued and payable in the amount of 215,000,000 Swiss francs.

⁵⁶Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs.

⁵⁷Dollar equivalent of Treasury notes issued and payable in the amount of 129,000,000 Swiss francs.

⁵⁸Dollar equivalent of Treasury notes issued and payable in the amount of 1,351,980,000 Swiss francs.

⁵⁹Dollar equivalent of Treasury notes issued and payable in the amount of 130,000,000 Swiss francs.

⁶⁰Dollar equivalent of Treasury notes issued and payable in the amount of 110,000,000 Swiss francs.

⁶¹Dollar equivalent of Treasury notes issued and payable in the amount of 225,000,000 Swiss francs.

⁶²Dollar equivalent of Treasury notes issued and payable in the amount of 110,000,000 Swiss francs.

⁶³Dollar equivalent of Treasury notes issued and payable in the amount of 120,000,000 Swiss francs.

⁶⁴Dollar equivalent of Treasury notes issued and payable in the amount of 1,075,000,000 Swiss francs.

⁶⁵Dollar equivalent of Treasury notes issued and payable in the amount of 100,000,000 Swiss francs.

⁶⁶Dollar equivalent of Treasury notes issued and payable in the amount of 170,000,000 Swiss francs.

⁶⁷Dollar equivalent of Treasury notes issued and payable in the amount of 435,000,000 Swiss francs.

⁶⁸Dollar equivalent of Treasury notes issued and payable in the amount of 97,000,000 Swiss francs.

⁶⁹Dollar equivalent of Treasury notes issued and payable in the amount of 575,000,000 Swiss francs.

⁷⁰These bonds are subject to call by the United States for redemption prior to maturity.

⁷¹Amounts issued, retired, and outstanding for Series E savings bonds and for savings notes are stated at cost plus accrued discount. Amounts issued, retired, and outstanding for Series H bonds are stated at face value.

⁷²Represents weighted average of approximate yields of bonds of various issue dates within yearly series if held to maturity or to end of applicable extension period, computed on basis of bonds outstanding June 30, 1973.

⁷³Redeemable after 2 months from issue date at option of owner.

⁷⁴Bonds dated May 1, 1941, through Apr. 1, 1952, may accrue interest for additional 30 years; bonds dated on and after May 1, 1952, through Jan. 1, 1957, may accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

⁷⁵Unclassified redemptions of savings notes are included in unclassified redemptions of Series E savings bonds beginning May 1, 1968.

⁷⁶Redeemable after 6 months from issue date at option of owner.

³⁶Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will earn interest for additional 10 years.

³⁷Redeemable after 1 year from issue date at option of owner.

³⁸Notes dated May 1, 1967, through June 1, 1970, may be held and will earn interest for additional 10 years.

³⁹Issued at par. Semiannual interest is added to principal.

⁴⁰Not redeemable except in case of death or disability until owner attains age 59-1/2 years.

⁴¹Redeemable at any time on 30 to 60 days' notice at option of United States or owner.

⁴²May be exchanged for marketable 1-1/2 percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding date of exchange.

⁴³Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

⁴⁴Not subject to statutory debt limitation.

⁴⁵This security is non-negotiable, bears no interest, is payable on demand and matures April 28, 1978.

⁴⁶Two series issued. First series matured Dec. 31, 1948. Second series matured Dec. 31, 1949. Bore no interest.

⁴⁷Excludes \$24,142,000 United States notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁴⁸Excludes \$28,920,000 National Bank notes issued prior to July 1, 1929, and \$2,063,000 Federal Reserve bank notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁴⁹Excludes \$1,131,000 Treasury notes of 1890, \$23,950,000 gold certificates issued prior to January 30, 1934, \$29,780,000 silver certificates issued prior to July 1, 1929, and \$34,450,000 Federal Reserve notes issued prior to the series of 1928, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁵⁰Excludes \$200,000,000 silver certificates issued after June 30, 1929, determined pursuant to Act of June 24, 1967, to have been destroyed or irretrievably lost.

AUTHORIZING ACTS

^aAll interest-bearing debt was authorized by the Second Liberty Bond Act, as amended.

^bIssued pursuant to Act of July 31, 1945, as amended, 22 U.S.C. 286e.

^cIssued pursuant to Sec. 832(e), Internal Revenue Code of 1954.

^dIssued pursuant to Secs. 780-783, incl., Internal Revenue Code of 1939.

TAX STATUS

^eTreasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

^fIncome derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

^gWhere these securities were issued wholly or partly in connection with advance refunding exchanges, the Secretary of the Treasury has in some instances declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on the securities surrendered will be taken into account for Federal income tax purposes upon disposition or redemption of the (new) securities. For those unmatured issues included in advance refundings with deferral of recognition of gain or loss see Table 5, Public Debt Operations, August 1967 through December 1970 issues, of the monthly Treasury Bulletin or Table 29 of the statistical appendix to the Secretary's Annual Report for the fiscal year ended June 30, 1973.

^hWhere this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see Table PD0-7 of the monthly Treasury Bulletin beginning with the February 1972 issue.

ⁱThese securities are exempt from all taxation now or hereafter imposed on the principal by any state or any possession of the United States or of any local taxing authority.

TABLE X--STATEMENT OF GUARANTEED DEBT OF U.S. GOVERNMENT AGENCIES, MAY 31, 1974

[Compiled from latest reports received by Treasury]

Title and authorizing act	Date of Issue	Payable ¹	Interest payable	Rate of Interest	Amount
Unmatured Debt:					
District of Columbia Armory Board: (Act of September 7, 1957, as amended) Stadium bonds of 1970-73 ²	June 1, 1960	Dec. 1, 1979	June 1, Dec. 1	4.20%	\$19,800,000.00
Federal Housing Administration: (Act June 27, 1934, as amended)					
Mutual Mortgage Insurance Fund:					
Debentures, Series AA	Various dates	Various dates	Jan. 1, July 1	2 1/2%	83,550.00
Debentures, Series AA	do.	do.	do.	2 5/8%	64,500.00
Debentures, Series AA	do.	do.	do.	2 3/4%	57,100.00
Debentures, Series AA	do.	do.	do.	2 7/8%	220,150.00
Debentures, Series AA	do.	do.	do.	3%	207,050.00
Debentures, Series AA	do.	do.	do.	3 1/8%	396,800.00
Debentures, Series AA	do.	do.	do.	3 1/4%	99,400.00
Debentures, Series AA	do.	do.	do.	3 3/8%	406,450.00
Debentures, Series AA	do.	do.	do.	3 1/2%	1,016,450.00
Debentures, Series AA	do.	do.	do.	3 3/4%	1,753,400.00
Debentures, Series AA	do.	do.	do.	3 7/8%	1,002,550.00
Debentures, Series AA	do.	do.	do.	4%	1,132,300.00
Debentures, Series AA	do.	do.	do.	4 1/8%	419,450.00
General Insurance Fund:					
Armed Services Housing Mortgage Insurance:					
Debentures, Series FF	do.	do.	do.	3 3/8%	10,500.00
Debentures, Series FF	do.	do.	do.	3 1/2%	11,000.00
Debentures, Series FF	do.	do.	do.	4 1/8%	11,200.00
Housing Insurance:					
Debentures, Series BB	do.	do.	do.	3 1/8%	282,800.00
Debentures, Series BB	do.	do.	do.	3 1/4%	211,050.00
Debentures, Series BB	do.	do.	do.	3 3/8%	806,550.00
Debentures, Series BB	do.	do.	do.	3 1/2%	2,214,550.00
Debentures, Series BB	do.	do.	do.	3 3/4%	5,450,000.00
Debentures, Series BB	do.	do.	do.	3 7/8%	2,504,050.00
Debentures, Series BB	do.	do.	do.	4%	2,440,750.00
Debentures, Series BB	do.	do.	do.	4 1/8%	4,893,150.00
National Defense Housing Insurance:					
Debentures, Series GG	do.	do.	do.	2 1/2%	62,200.00
Debentures, Series GG	do.	do.	do.	2 5/8%	1,976,400.00
Debentures, Series GG	do.	do.	do.	2 3/4%	84,400.00
Debentures, Series GG	do.	do.	do.	2 7/8%	4,479,300.00
Debentures, Series GG	do.	do.	do.	3%	50,000.00
Debentures, Series GG	do.	do.	do.	3 1/4%	303,750.00
Debentures, Series GG	do.	do.	do.	3 3/8%	9,050.00
Section 220, Housing Insurance:					
Debentures, Series CC	do.	do.	do.	3 1/8%	4,740,000.00
Debentures, Series CC	do.	do.	do.	3 3/8%	9,251,200.00
Debentures, Series CC	do.	do.	do.	3 1/2%	2,336,750.00
Debentures, Series CC	do.	do.	do.	3 3/4%	3,344,000.00
Section 221, Housing Insurance:					
Debentures, Series DD	do.	do.	do.	3 1/8%	16,700.00
Debentures, Series DD	do.	do.	do.	3 1/4%	1,650.00
Debentures, Series DD	do.	do.	do.	3 3/8%	1,125,050.00
Debentures, Series DD	do.	do.	do.	3 1/2%	8,793,350.00
Debentures, Series DD	do.	do.	do.	3 3/4%	1,364,050.00
Debentures, Series DD	do.	do.	do.	3 7/8%	51,750.00
Debentures, Series DD	do.	do.	do.	4%	51,150.00
Debentures, Series DD	do.	do.	do.	4 1/8%	47,050.00
Servicemen's Mortgage Insurance:					
Debentures, Series EE	do.	do.	do.	2 5/8%	25,550.00
Debentures, Series EE	do.	do.	do.	2 7/8%	108,150.00
Debentures, Series EE	do.	do.	do.	3%	113,100.00
Debentures, Series EE	do.	do.	do.	3 1/8%	550,800.00
Debentures, Series EE	do.	do.	do.	3 1/4%	91,700.00
Debentures, Series EE	do.	do.	do.	3 3/8%	236,750.00
Debentures, Series EE	do.	do.	do.	3 1/2%	975,750.00
Debentures, Series EE	do.	do.	do.	3 3/4%	388,450.00
Debentures, Series EE	do.	do.	do.	3 7/8%	544,050.00
Debentures, Series EE	do.	do.	do.	4%	489,450.00
Debentures, Series EE	do.	do.	do.	4 1/8%	1,253,600.00
Title I Housing Insurance:					
Debentures, Series R	do.	do.	do.	2 3/4%	26,800.00
Debentures, Series T	do.	do.	do.	3%	65,050.00
War Housing Insurance:					
Debentures, Series H	do.	do.	do.	2 1/2%	534,450.00
General Insurance:					
Debentures, Series MM	do.	do.	do.	2 1/2%	5,405,500.00
Debentures, Series MM	do.	do.	do.	2 3/4%	2,518,050.00
Debentures, Series MM	do.	do.	do.	2 7/8%	50.00
Debentures, Series MM	do.	do.	do.	3%	17,850.00
Debentures, Series MM	do.	do.	do.	3 1/8%	535,700.00
Debentures, Series MM	do.	do.	do.	3 1/4%	12,150.00
Debentures, Series MM	do.	do.	do.	3 3/8%	31,900.00
Debentures, Series MM	do.	do.	do.	3 1/2%	561,950.00
Debentures, Series MM	do.	do.	do.	3 3/4%	3,018,600.00
Debentures, Series MM	do.	do.	do.	3 7/8%	46,022,500.00
Debentures, Series MM	do.	do.	do.	4%	46,793,050.00
Debentures, Series MM	do.	do.	do.	4 1/8%	145,523,100.00
Debentures, Series MM	do.	do.	do.	4 3/8%	14,177,050.00
Debentures, Series MM	do.	do.	do.	4 5/8%	2,519,550.00
Debentures, Series MM	do.	do.	do.	4 3/4%	11,275,300.00
Debentures, Series MM	do.	do.	do.	5 3/8%	8,995,200.00
Debentures, Series MM	do.	do.	do.	5 7/8%	4,640,650.00
Debentures, Series MM	do.	do.	do.	6 1/8%	3,401,450.00
Debentures, Series MM	do.	do.	do.	6 3/8%	9,638,500.00
Debentures, Series MM	do.	do.	do.	6 7/8%	20,513,400.00
Cooperative Management Housing Insurance Fund:					
Debentures, Series NN	do.	do.	do.	3%	137,300.00
Debentures, Series NN	do.	do.	do.	3 1/4%	45,400.00
Debentures, Series NN	do.	do.	do.	3 3/8%	78,400.00
Debentures, Series NN	do.	do.	do.	3 3/4%	635,250.00
Debentures, Series NN	do.	do.	do.	4 1/8%	10,304,150.00
Debentures, Series NN	do.	do.	do.	4 3/4%	1,743,950.00
Debentures, Series NN	do.	do.	do.	5 7/8%	906,850.00
Debentures, Series NN	do.	do.	do.	6 7/8%	1,396,800.00
Subtotal					410,022,000.00
Total unmatured debt					429,822,000.00
Matured Debt (Funds for payment on deposit with the United States Treasury):					
Commodity Credit Corporation:					
Interest					11.25
District of Columbia Armory Board:					
Interest					84.00
Federal Farm Mortgage Corporation:					
Principal					60,900.00
Interest					27,840.82
Federal Housing Administration:					
Principal					15,700.00
Interest					2,276.96
Home Owners' Loan Corporation:					
Principal					190,925.00
Interest					61,961.33
Reconstruction Finance Corporation:					
Interest					19.25
Total matured debt					359,718.61
Total based on guarantees					430,181,718.61

¹ All unmatured debentures issued by the Federal Housing Administration are redeemable at the option of the Federal Housing Administration on any interest day or days on 3 months' notice. The stadium bonds issued by the District of Columbia Armory Board are redeemable on and after June 1, 1970.

² Issued at a price to yield 4.1879 percent.

³ Represents \$267,525.00 matured principal, and \$92,193.61 matured interest.

Classification	Month of May 1974	Month of May 1973	Total July 1, 1973 to May 31, 1974	Total July 1, 1972 to May 31, 1973	Fiscal year 1973
Series E and H:					
Issues (receipts):					
Issue price.....	\$582,331,216.93	\$654,853,042.90	\$5,791,012,113.93	\$5,956,148,375.13	\$6,511,965,923.33
Accrued discount--Series E.....	214,202,042.45	233,336,047.60	2,506,884,338.48	2,332,911,434.04	2,564,144,696.74
Exchanges--Series H.....	24,661,000.00	29,693,500.00	286,236,500.00	311,769,500.00	339,154,000.00
Total issues, Series E and H.....	821,194,259.38	887,884,590.50	8,584,132,952.41	8,600,829,309.17	9,415,264,620.07
Retirements (expenditures): ¹					
Matured--Series A-E:					
Issue price.....	104,659,233.75	94,453,672.50	1,187,914,912.50	934,803,278.75	1,027,898,420.00
Accrued discount.....	93,810,454.54	82,522,759.24	1,047,001,297.43	810,489,655.37	881,514,397.43
Matured--Series H.....	21,733,500.00	17,870,500.00	276,428,000.00	182,133,000.00	202,165,500.00
Unmatured:					
Issue price--Series E and H.....	296,723,038.10	266,786,167.76	3,352,336,387.89	2,943,420,111.26	3,215,788,398.56
Accrued discount--Series E.....	16,943,968.13	14,714,813.55	180,849,757.97	163,248,337.63	177,143,709.61
Exchanges--Series E for Series H:					
Issue price.....	13,856,464.40	15,651,738.49	153,392,703.04	167,325,916.24	182,298,337.69
Accrued discount.....	12,340,470.76	12,870,551.52	134,875,827.87	138,120,580.87	150,798,043.54
Exchanges--Savings notes for Series H:					
Issue price.....	135,695.25	147,318.75	1,509,779.25	1,233,468.00	1,348,386.75
Accrued discount.....	37,468.44	32,141.23	390,836.88	237,518.09	262,446.07
Unclassified: ²					
Cash ³	-14,381,358.89	25,189,840.54	16,073,042.50	45,552,422.12	66,782,403.58
Exchanges--Series E for Series H ⁴	-1,709,098.85	991,750.01	-3,932,647.04	4,852,016.80	4,446,785.95
Total retirements, Series E and H.....	544,149,833.63	531,231,253.59	6,346,839,898.29	5,391,416,305.13	5,920,446,829.18
Retirements (expenditures):					
Matured:					
Issue price--Series F, G, J, and K.....	204,223.50	318,839.00	3,895,359.50	3,592,160.50	3,992,987.50
Accrued discount--Series F and J.....	30,151.50	58,386.00	421,515.50	577,789.50	636,862.50
Unclassified: ²					
Cash.....	17,925.00	122,800.00	-90,225.00	177,025.00	29,375.00
Total retirements, other series.....	252,300.00	500,025.00	4,226,650.00	4,346,975.00	4,659,225.00
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D.....	-31,650.00	-41,550.00	-354,150.00	-283,375.00	-333,125.00
Series E.....	+268,576,239.44	+333,918,346.89	+2,172,870,320.25	+2,940,995,365.13	+3,207,883,748.71
Series H.....	+8,673,000.00	-22,956,000.00	+68,677,500.00	+270,172,000.00	+288,878,000.00
Savings notes.....	-173,163.69	-179,459.98	-1,900,616.13	-1,470,986.09	-1,610,832.82
Subtotal Series A-E, H and savings notes.....	+277,044,425.75	+356,653,336.91	+2,237,293,054.12	+3,209,413,004.04	+3,494,817,790.89
Series F.....	-68,875.00	-81,925.00	-337,975.00	-684,425.00	-722,625.00
Series G.....	-131,700.00	-225,800.00	-2,418,700.00	-1,887,300.00	-2,046,300.00
Series J.....	-38,725.00	-167,800.00	-1,143,675.00	-1,524,750.00	-1,627,600.00
Series K.....	-13,000.00	-24,500.00	-326,300.00	-250,500.00	-262,700.00
Subtotal, Series F, G, J, and K.....	-252,300.00	-500,025.00	-4,226,650.00	-4,346,975.00	-4,659,225.00
Total, all series (net).....	+276,792,125.75	+356,153,311.91	+2,233,066,404.12	+3,205,066,029.04	+3,490,158,565.89

¹Includes minor amounts of series A through D, the last bonds of which matured in April 1951.
²Represents redemptions not yet classified as between matured and unmatured issues, or as between issue price and accrued discount.

³Includes savings notes beginning May 1, 1968.
⁴Includes savings notes beginning January 1, 1972.

¹P. L. 89-316 dated 11-2-65, "Provided, That after June 30, 1964, the portion of

the books of the Corporation after June 30 of the Fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.'

TABLE XII--STATEMENT OF SECURITIES OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES
HELD BY THE TREASURY, MAY 31, 1974--Continued

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[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Amount
HEW: Office of Education Student Loan Insurance Fund (Act of November 8, 1965 as amended) Advance	May 9, 1974...	May 9, 1974...	Jan. 1, July 1.....	8 1/2%	\$12,000,000.00
Rural Electrification Administration: (Act May 20, 1936, as amended) Notes of Administrator.....	Various dates .	Various dates .	Interest cancelled pursuant to P. L. 93-32, approved May 11, 1973	None	6,762,742,067.68
Rural Telephone Bank: (Act June 30, 1972) Advances	Various dates .	June 30, 2024	Jan. 1, July 1.....	7 1/4%	5,071,000.00
Advances	do.	do.	do.	7 3/8%	7,667,000.00
Advances	do.	do.	do.	7 1/2%	8,892,000.00
Advances	do.	do.	do.	7 5/8%	10,461,000.00
Advances	do.	do.	do.	7 7/8%	9,466,000.00
Total, Rural Telephone Bank .....	.....	.....	.....	.....	41,557,000.00
Saint Lawrence Seaway Development Corporation: (Act May 13, 1954, as amended) Revenue bonds	Various dates .	Various dates .	Interest cancelled pursuant to P. L. 91-469, approved 10/21/70 (84 Stat. 1038)	None	121,076,050.53
Secretary of Agriculture (Farmers Home Adm.): Rural Housing Insurance Fund: ² (Act July 15, 1949, as amended) Notes	June 15, 1961	June 30, 1993	June 30, Dec. 31 .	3 3/4%	15,000,000.00
Notes	Various dates .	Various dates .	do.	3 7/8%	120,717,972.54
Notes	do.	do.	do.	4%	220,000,000.00
Notes	do.	do.	do.	4 1/8%	135,000,000.00
Notes	do.	do.	do.	4 1/4%	65,000,000.00
Advances	do.	July 1, 1974..	do.	4.012%	800,000,000.00
Subtotal, Rural Housing Insurance Fund.....	.....	.....	.....	.....	1,355,717,972.54
Agricultural Credit Insurance Fund: ³ (Act August 14, 1946, as amended) Advances	June 30, 1971	June 30, 1976	June 30, Dec. 31.....	6 1/8%	325,000,000.00
Advances	Various dates .	June 30, 1978	do.	6 1/4%	350,000,000.00
Subtotal, Agricultural Credit Insurance Fund.....	.....	.....	.....	.....	676,000,000.00
Rural Development Insurance Fund: ³ (Act August 30, 1972) Advances	Feb. 9, 1972..	June 30, 1976	June 30, Dec. 31.....	5 1/2%	100,000,000.00
Advances	Various dates .	June 30, 1975	do.	5 3/8%	117,470,000.00
Advances	do.	do.	do.	5 7/8%	44,931,000.00
Advances	do.	June 30, 1975	do.	5 5/8%	18,500,000.00
Advances	do.	do.	do.	5 1/8%	21,010,000.00
Advances	do.	do.	do.	5 1/4%	18,630,000.00
Advances	do.	do.	do.	6 1/8%	43,170,000.00
Advances	do.	do.	do.	6 3/8%	5,000,000.00
Advances	July 1, 1971..	June 30, 1976	do.	6 3/4%	10,000,000.00
Advances	Sept. 20, 1971.	do.	do.	.....	378,711,000.00
Subtotal, Rural Development Insurance Fund .....	.....	.....	.....	.....	2,410,428,972.54
Total, Secretary of Agriculture (Farmers Home Adm.).....	.....	.....	.....	.....	.....
Secretary of Housing and Urban Development Department: College Housing Loans: (Act April 20, 1950, as amended) Note, Series CH.....	Jan. 1, 1974 ..	Jan. 1, 1975 ..	Jan. 1 and July 1.....	2 3/4%	2,811,000,000.00
National Flood Insurance Fund: (Act August 1, 1968) Advances	Various dates .	July 1, 1974...	Jan. 1, July 1	5 1/8%	443,561.21
Advances	Sept. 21, 1972.	do.	do.	5 3/8%	3,772,269.73
Advances	Jan. 26, 1973.	do.	do.	5 3/4%	2,452,016.06
Advances	Mar. 13, 1973.	do.	do.	6 1/4%	780,323.23
Advances	Various dates .	do.	do.	6 7/8%	5,311,372.23
Advances	do.	do.	do.	7%	3,711,040.38
Advances	do.	July 1, 1975..	do.	7 1/2%	17,009,580.20
Advances	do.	do.	do.	7 1/8%	20,396,074.88
Advances	do.	do.	do.	.....	53,879,037.88
Subtotal, National Flood Insurance Fund .....	.....	.....	.....	.....	.....
Public Facility Loans: (Act August 11, 1955) Note, Series PF.....	May 1, 1967...	July 1, 1978 ..	Jan. 1, July 1	3 4/10%	170,500,000.00
Note, Series PF.....	Apr. 11, 1968.	July 1, 1982..	do.	4%	50,000,000.00
Note, Series PF.....	May 22, 1969..	July 1, 1983..	do.	4 1/2%	40,000,000.00
Note, Series PF.....	Mar. 5, 1970..	July 1, 1984..	do.	4 7/8%	40,000,000.00
Note, Series PF.....	Feb. 1, 1971..	July 1, 1985..	do.	5 1/2%	40,000,000.00
Note, Series PF.....	May 26, 1972	July 1, 1986..	do.	5 1/8%	20,000,000.00
Subtotal, Public Facility Loans .....	.....	.....	.....	.....	360,500,000.00
Urban Renewal Fund: (Act July 15, 1949, as amended) Note, Series URA	July 1, 1969...	On demand....	Jan. 1, July 1	6 1/4%	800,000,000.00
Total, Secretary of Housing and Urban Development Dept.....	.....	.....	.....	.....	4,025,379,037.88
Secretary of the Interior: Bureau of Mines: Helium Fund: (Act September 13, 1960) Notes	Various dates .	Sept. 13, 1965	Interest payments deferred to Sept. 13, 1985	4 1/4%	9,000,000.00
Notes	do.	do.	do.	4 1/8%	20,500,000.00
Notes	Dec. 28, 1965.	do.	do.	4 3/8%	2,000,000.00
Notes	Various dates .	do.	do.	4 1/2%	10,500,000.00
Notes	do.	do.	do.	4 5/8%	8,000,000.00
Notes	do.	do.	do.	4 3/4%	4,000,000.00
Notes	do.	do.	do.	4 7/8%	11,700,000.00
Notes	do.	do.	do.	5%	3,500,000.00
Notes	do.	do.	do.	5 1/8%	4,200,000.00
Notes	do.	do.	do.	5 1/4%	10,400,000.00
Notes	do.	do.	do.	5 1/8%	4,800,000.00
Notes	do.	do.	do.	5 1/2%	8,700,000.00
Notes	do.	do.	do.	5 3/8%	13,100,000.00
Notes	do.	do.	do.	6 1/4%	69,500,000.00
Notes	do.	do.	do.	6 5/8%	11,400,000.00
Notes	do.	do.	do.	6 3/4%	500,000.00
Notes	Apr. 10, 1970.	do.	do.	6 1/8%	58,830,000.00
Notes	Various dates .	do.	do.	6%	1,020,000.00
Note	July 28, 1972 .	do.	do.	.....	251,650,000.00
Total, Secretary of the Interior .....	.....	.....	.....	.....	.....

²Pursuant to the Housing and Urban Development Act 1969 (P.L. 91-152, dated December 24, 1969) all assets, liabilities and authorizations of the Rural Housing Direct Loan Account have been transferred to the Rural Housing Insurance Fund, as of close of business June 30, 1970.
³Pursuant to the Consolidated Farmers Home Administration Act of 1961, as amended 8-30-72, all assets, liabilities and authorizations of the Direct Loan Ac-

count were transferred to the Agricultural Credit Insurance Fund and all outstanding advances of the latter account on 8-30-72 were made liabilities of the Rural Development Insurance Fund.

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Amount
Smithsonian Institution: John F. Kennedy Center Parking Facilities: (Act January 23, 1945)					
Revenue Bonds.....	Various dates ..	Dec. 31, 2017	Dec. 31 ⁴	5 1/4%	\$2,900,000.00
Revenue Bonds.....	.....do.....	.....do.....	.....do.....	5 1/8%	3,800,000.00
Revenue Bonds.....	.....do.....	.....do.....	.....do.....	5 3/8%	1,200,000.00
Revenue Bonds.....	.....do.....	Dec. 31, 2018	.....do.....	5 3/4%	2,200,000.00
Revenue Bonds.....	.....do.....	.....do.....	.....do.....	5 7/8%	4,300,000.00
Revenue Bond.....	June 12, 1969 ..	.....do.....	.....do.....	6%	1,000,000.00
Revenue Bonds.....	Various dates ..	.....do.....	.....do.....	6 1/4%	1,300,000.00
Revenue Bonds.....	.....do.....	.....do.....	.....do.....	6 1/2%	1,900,000.00
Revenue Bonds.....	.....do.....	.....do.....	.....do.....	6 5/8%	1,800,000.00
Total, Smithsonian Institution .....	.....do.....	.....do.....	.....do.....	.....do.....	20,400,000.00
Tennessee Valley Authority: (Act August 6, 1959)					
Advances	Various dates ..	Various dates ...	Quarterly.....	8 1/8%	100,000,000.00
United States Information Agency: (Act April 3, 1948 as amended)					
Note of Administrator (ECA)	Oct. 27, 1948 ..	June 30, 1986 ..	Anytime by agreement....	1 7/8%	1,410,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	2%	1,305,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	2 1/8%	2,272,610.67
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	2 1/2%	775,000.00
Note of Administrator (ECA)	Jan. 24, 1949 ..	.....do.....	.....do.....	2 5/8%	75,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	2 3/4%	302,389.33
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	2 7/8%	1,865,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3%	1,100,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3 1/8%	510,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3 1/4%	3,431,548.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3 3/8%	495,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3 5/8%	2,200,000.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	3 3/4%	2,625,960.00
Notes of Administrator (ECA)	Various dates ..	Various dates ..	.....do.....	3 7/8%	3,451,000.00
Notes of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	4%	1,234,332.67
Notes of Administrator (ECA)	Aug. 12, 1959..	June 30, 1989 ..	.....do.....	4 1/8%	983,300.00
Note of Administrator (ECA) .....	.....do.....	.....do.....	.....do.....	4 7/8%	57,859.33
Total, United States Information Agency .....	.....do.....	.....do.....	.....do.....	.....do.....	22,114,000.00
Veterans' Administration: Veterans' Direct Loan Program: (Act April 20, 1950, as amended)					
Agreements	Various.....	Indef. due dates ..	Jan. 1, July 1.....	2 1/2%	88,342,741.00
Agreements .....	.....do.....	.....do.....	.....do.....	2 3/4%	53,032,393.00
Agreements .....	.....do.....	.....do.....	.....do.....	2 7/8%	102,845,334.00
Agreements .....	.....do.....	.....do.....	.....do.....	3%	118,763,868.00
Agreement	Dec. 31, 1956 ..	Indef. due date ..	.....do.....	3 3/8%	49,736,333.00
Agreement	Mar. 29, 1957 ..	Indef. due dates ..	.....do.....	3 1/4%	49,768,442.0
Agreement	June 28, 1957 ..	Indef. due date ..	.....do.....	3 1/2%	49,838,707.0
Agreement	Apr. 7, 1958 ..	.....do.....	.....do.....	3 1/8%	49,571,200.00
Agreement	Oct. 6, 1958 ..	.....do.....	.....do.....	3 5/8%	48,855,090.00
Agreements	Various dates ..	Indef. due dates ..	.....do.....	3 3/4%	99,869,310.00
Agreements .....	.....do.....	.....do.....	.....do.....	3 7/8%	382,344,555.00
Agreements .....	.....do.....	.....do.....	.....do.....	4 1/4%	106,387,321.00
Agreements .....	.....do.....	.....do.....	.....do.....	4 1/2%	99,909,137.93
Agreement .....	.....do.....	.....do.....	.....do.....	4 5/8%	20,000,000.00
Agreements	Feb. 5, 1960 ..	Indef. due date ..	.....do.....	4 5/8%	20,703,541.07
Agreements	Various dates ..	Indef. due dates ..	.....do.....	4%	110,000,000.00
Agreements .....	.....do.....	.....do.....	.....do.....	4%	267,090,023.00
Agreements .....	.....do.....	.....do.....	.....do.....	6 1/8%	
Total, Veterans' Administration .....	.....do.....	.....do.....	.....do.....	.....do.....	1,730,077,996.00
Defense Production Act of 1950, as amended: (Act September 8, 1950, as amended)					
General Services Administration:					
Note of Administrator, Series D	Sept. 4, 1972 ..	Sept. 4, 1977	Interest due semiannually deferred to maturity.	6%	50,000,000.00
Notes of Administrator, Series D	Various dates ..	Various dates .....	.....do.....	6 1/8%	177,000,000.00
Notes of Administrator, Series D	Feb. 17, 1973 ..	Feb. 17, 1978 ..	.....do.....	6 1/4%	38,000,000.00
Notes of Administrator, Series D	Various dates ..	Various dates .....	.....do.....	6 3/8%	212,000,000.00
Notes of Administrator, Series D .....	.....do.....	.....do.....	.....do.....	6 5/8%	320,000,000.00
Notes of Administrator, Series D .....	.....do.....	.....do.....	.....do.....	7%	29,000,000.00
Note of Administrator, Series D	Nov. 1, 1969 ..	Nov. 1, 1974 .....	.....do.....	7 3/8%	46,000,000.00
Notes of Administrator, Series D	Various dates ..	Various dates .....	.....do.....	7 7/8%	59,500,000.00
Note of Administrator, Series D	May 12, 1970 ..	May 12, 1975 .....	.....do.....	7 1/2%	30,000,000.00
Note of Administrator, Series D	June 30, 1970 ..	June 30, 1975 .....	.....do.....	8%	52,000,000.00
Notes of Administrator, Series D	Various dates ..	Various dates .....	.....do.....	6 3/4%	144,000,000.00
Notes of Administrator, Series D .....	.....do.....	.....do.....	.....do.....	6 7/8%	420,000,000.00
Note of Administrator, Series D .....	.....do.....	.....do.....	.....do.....	7 1/8%	85,000,000.00
Note of Administrator, Series D	October 7, 1973.	October 7, 1978..	.....do.....	7 1/4%	35,000,000.00
Note of Administrator, Series D	May 1, 1974	May 1, 1979 .....	.....do.....	7 3/4%	180,000,000.00
Subtotal, General Services Administration .....	.....do.....	.....do.....	.....do.....	.....do.....	1,877,500,000.00
Secretary of Agriculture:					
Note	July 1, 1969	July 1, 1974	Interest due semiannually deferred to maturity.	6 5/8%	74,711,546.17
Note	July 1, 1970	July 1, 1975 .....	.....do.....	7 1/8%	1,243,654.35
Note	July 1, 1972	July 1, 1977 .....	.....do.....	5 7/8%	18,767,649.36
Note	July 1, 1973	July 1, 1978 .....	.....do.....	6 3/4%	3,884,845.78
Subtotal, Secretary of Agriculture .....	.....do.....	.....do.....	.....do.....	.....do.....	98,607,695.66
Secretary of the Interior: (Defense Minerals Exploration Administration):					
Note	July 1, 1967	July 1, 1977	Interest due semiannually deferred to maturity.	5%	9,400,000.00
Note	July 1, 1968	July 1, 1978 .....	.....do.....	5 5/8%	29,400,000.00
Subtotal, Secretary of the Interior .....	.....do.....	.....do.....	.....do.....	.....do.....	38,800,000.00
Total, Defense Production Act of 1950, as amended.....	.....do.....	.....do.....	.....do.....	.....do.....	2,014,907,695.66
Grand Total .....	.....do.....	.....do.....	.....do.....	.....do.....	34,533,757.20

⁴ Interest deferred to December 31, 1978