

# Daily Statement of the United States Treasury

MAY 29, 1959

(Last Statement For May)

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

## ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 576,791,832.2 ) .....	<sup>a</sup> \$20,187,714,127.74	Gold certificates, etc. ....	\$19,792,114,065.31
		Balance of gold .....	395,600,062.43
Total .....	20,187,714,127.74	Total .....	20,187,714,127.74
Silver (oz. 1,741,339,335.5 ) .....	2,251,428,634.12	Silver certificates, etc. ....	2,423,165,487.00
Silver dollars (oz. 152,900,103.8 ) .....	197,689,023.00	Balance of silver .....	25,952,170.12
Total .....	2,449,117,657.12	Total .....	2,449,117,657.12
Gold balance (as above) .....	395,600,062.43	Board of trustees, Postal Savings System:	
Silver balance (as above) .....	25,952,170.12	5-percent reserve, lawful money .....	53,000,000.00
Subsidiary coin (oz. 16,328,904.9 ) .....	22,573,222.55	Other deposits .....	31,241,106.63
Other silver bullion (oz. 212,167,978.6 ) .....	154,409,489.81	Uncollected items, exchanges, etc. ....	29,603,352.87
Other coin and currency .....	100,393,382.49		
Unclassified-collections, etc. ....	45,103,671.71		
Deposits in:		Balance <sup>1</sup> .....	5,888,203,603.04
Federal Reserve banks:		Total .....	6,002,048,062.54
Available funds .....	567,330,428.67		
In process of collection .....	166,473,931.80		
Special depositaries, Treasury Tax and			
Loan Accounts .....	4,117,157,288.33		
Other depositaries .....	407,054,414.63		
Total .....	6,002,048,062.54		

## CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1959 to date (Beginning July 1, 1958)	Corresponding period fiscal year 1958 (Beginning July 1, 1957)
<b>DEPOSITS</b>				
Internal revenue:				
Individual income taxes withheld <sup>2</sup> .....	\$4,027,073,756.96	\$3,548,045,073.33	\$26,237,158,245.13	\$25,068,990,450.99
Individual income taxes other <sup>2</sup> .....	<sup>c</sup> 786,177,654.89	767,082,526.89	<sup>c</sup> 10,074,830,511.85	9,885,145,777.54
Corporation income taxes .....	419,977,109.84	404,689,228.37	13,294,439,165.89	14,693,500,189.71
Excise taxes <sup>4</sup> .....	965,713,395.39	888,227,923.75	9,648,492,595.43	9,839,815,699.55
Employment taxes:				
Federal Insurance Contributions Act and				
Self-Employment Contributions Act <sup>2</sup> .....	<sup>c</sup> 1,416,771,353.16	1,221,058,048.40	<sup>d</sup> 7,355,183,357.79	6,959,193,033.82
Railroad Retirement Tax Act <sup>3</sup> .....	75,840,391.22	74,422,445.88	477,094,384.92	532,352,605.77
Federal Unemployment Tax Act .....	1,412,129.58	2,126,080.93	324,241,390.95	336,487,984.11
Estate and gift taxes .....	150,635,432.55	129,964,016.96	1,249,950,255.73	1,315,706,694.51
Taxes not otherwise classified .....	2,229,104.15	1,305,659.10	1,788,828.15	<sup>b</sup> 36,240,575.75
Customs <sup>4</sup> .....	116,216,256.14	63,172,163.55	876,141,260.44	730,297,480.08
Deposits by States and Railroad Retirement				
Board in unemployment trust fund .....	571,553,380.57	421,462,246.59	1,757,215,469.22	1,558,053,673.15
Veterans' life insurance funds .....	37,126,867.90	37,735,705.06	437,022,715.81	440,896,121.33
All other .....	413,082,557.21	395,538,240.20	3,393,212,987.44	3,403,190,815.89
Total .....	8,963,809,391.56	7,954,829,359.01	75,326,771,148.75	74,727,389,950.70
Deduct: Refunds of receipts .....	1,148,142,636.32	1,241,762,012.35	4,851,625,271.70	4,412,551,153.15
Net deposits .....	7,835,666,755.24	6,713,067,346.66	70,475,145,877.05	70,314,838,797.55
<b>WITHDRAWALS</b>				
Defense Department:				
Military .....	3,263,213,548.97	2,811,267,299.03	37,686,509,402.97	36,203,074,099.09
Civil .....	62,841,268.90	48,300,282.57	697,492,542.58	662,783,044.33
Foreign-aid programs .....	294,811,263.08	319,968,588.24	3,332,485,775.51	3,533,711,331.92
Veterans Administration .....	409,362,709.31	393,647,176.52	4,705,467,860.29	4,604,156,784.80
Interest on the public debt .....	686,571,415.42	328,946,546.83	5,043,654,343.71	5,089,317,170.62
Federal employees' retirement funds .....	70,276,517.02	59,407,785.54	722,091,489.10	641,031,576.97
Federal old-age and survivors insurance trust fund .....	829,943,077.22	724,257,532.28	8,372,936,529.69	7,286,565,171.46
Railroad retirement account .....	68,367,153.46	63,141,866.25	713,913,561.01	688,887,360.16
Unemployment trust fund .....	167,484,307.08	379,785,208.82	2,885,503,571.68	2,776,429,292.21
Veterans' life insurance funds .....	53,410,097.89	68,534,153.56	579,402,345.33	604,162,630.22
All other .....	1,461,972,298.80	1,065,553,871.15	14,876,205,652.50	14,314,309,606.87
Total .....	7,358,253,657.15	6,282,810,310.79	79,615,663,074.37	76,384,428,068.65
Government corporations, etc. ....	354,694,514.88	49,388,059.17	5,936,456,729.43	708,763,292.24
Clearing account .....	220,075,207.27	564,655,952.51	<sup>b</sup> 202,872,872.69	<sup>b</sup> 1,716,064,724.08
Total withdrawals .....	7,933,023,379.30	6,896,854,322.47	85,349,246,931.21	75,377,126,636.81

<sup>1</sup> Balance corresponding day last year was \$6,129,890,211.32.

<sup>2</sup> Distribution made in accordance with provisions of sec. 201 of the Social Security Act, as amended, for appropriation to the Federal old-age and survivors insurance trust fund and Federal disability insurance trust fund.

<sup>3</sup> Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

<sup>4</sup> Effective May 1, 1959, deposits of Collectors of Customs include

certain excise taxes, subject to classification by adjustment in following month.

<sup>a</sup> Amount on May 29, 1958 was \$21,593,448,563.98.

<sup>b</sup> Contra entry (deduct).

<sup>c</sup> "Individual income taxes other" exclude \$128,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

CHANGES IN THE PUBLIC DEBT<sup>1</sup>—MAY 29, 1959

Classification	This month to date	Corresponding period last year	Fiscal year 1959 to date (Beginning July 1, 1958)	Corresponding period fiscal year 1958 (Beginning July 1, 1957)
<b>Increase (+) or decrease (-) in the gross public debt:</b>				
<b>Public issues:</b>		(See details beginning on page 3)		
Marketable obligations:				
Treasury bills	+\$772,655,000.00	-\$1,699,000.00	+\$12,612,256,000.00	-\$1,023,176,000.00
Certificates of indebtedness	-547,889,000.00	-5,969,000.00	+923,192,400.00	+10,645,333,800.00
Treasury notes	+68,611,000.00	+31,865,000.00	+6,830,726,100.00	-6,217,409,050.00
Treasury bonds	-19,332,150.00	-13,219,200.00	-6,140,657,450.00	+6,852,967,100.00
Other	-40,562.25	-29,506.50	-360,586.25	-692,028.50
Total marketable obligations	+274,004,287.75	+10,948,293.50	+14,225,156,463.75	+10,257,023,821.50
Non-marketable obligations:				
United States savings bonds	-162,367,727.06	-88,350,420.70	-1,321,504,397.09	-2,534,032,193.63
Treasury bonds, investment series	-90,055,000.00	-32,966,000.00	-1,202,359,000.00	-1,458,181,000.00
Treasury tax and savings notes	-75,425.00	-26,475.00	-834,925.00	-1,889,725.00
Other	+4,265,063.28	+34,417,962.74	+314,767,719.85	-411,948,897.04
Total non-marketable obligations	-248,233,088.78	-86,924,932.96	-2,210,030,602.24	-4,406,051,815.67
Total public issues	+25,771,198.97	-75,976,639.46	+12,015,125,861.51	+5,850,972,005.83
Special issues	+924,672,000.00	+672,486,000.00	-2,043,449,000.00	-712,106,000.00
Other obligations	-862,918.00	-1,376,185.00	-11,954,501.00	-13,495,218.27
Change in gross public debt	+949,580,280.97	+595,133,175.54	+9,959,722,360.51	+5,125,368,787.56
Gross public debt at beginning of month or year	285,353,359,825.35	275,067,407,508.45	276,343,217,745.81	270,527,171,896.43
Gross public debt this date	286,302,940,106.32	275,652,540,683.99	286,302,940,106.32	275,652,540,683.99
Guaranteed obligations not owned by Treasury	107,500,975.00	96,756,275.00	107,500,975.00	96,756,275.00
Total gross public debt and guaranteed obligations	286,410,441,081.32	275,749,296,958.99	286,410,441,081.32	275,749,296,958.99
Deduct debt not subject to statutory limitation	418,814,186.59	431,923,562.84	418,814,186.59	431,923,562.84
Total debt subject to limitation <sup>2</sup>	285,991,626,894.73	275,317,373,396.15	285,991,626,894.73	275,317,373,396.15

## EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-)	-\$7,835,666,755.24	-\$6,713,067,346.66	-\$70,475,145,877.05	-\$70,314,838,797.55
Withdrawals (+)	+7,933,023,379.30	+6,896,854,322.47	+85,349,246,931.21	+75,377,126,636.81
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-)	+1,055,596,636.19	+615,463,500.00	-1,652,883,642.89	+566,859,784.47
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+)	-206,408,325.04	+85,094,258.33	-518,062,124.11	-850,346,422.01
Accrual of disc. on sav. bonds and Treasury bills (+)	+246,640,040.05	+117,143,867.45	+2,027,679,267.12	+1,754,339,835.32
Public debt red. incl. as cash withdrawals (-)	-162,735,762.13	-49,027,076.44	-910,212,819.01	-1,947,710,098.56
Total	+1,030,449,213.13	+952,461,525.15	+13,820,621,735.27	+4,585,430,938.48
Increase (+) or decrease (-) in balance of the Treasurer of the United States	-80,868,932.16	-357,328,349.61	-3,860,899,374.76	+539,937,849.08
Increase (+) or decrease (-) in public debt	+949,580,280.97	+595,133,175.54	+9,959,722,360.51	+5,125,368,787.56

## MEMORANDUM ON INTER-FUND TRANSACTIONS

<b>Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:</b>				
Interest on investments in Federal securities held by trust funds, etc.	\$21,000,405.52	\$18,853,203.62	\$531,661,690.29	\$540,252,448.64
Transfers between trust funds	901,929.02	774,558.34	133,862,309.37	9,594,565.11
Transfers from general fund to trust funds <sup>3</sup>	8,195,863.62	4,131,042.85	88,915,152.81	137,200,602.31
Transfers between general funds	2,659,251.66	4,486,359.95	10,863,802.11	9,322,173.15
Reimbursements to general fund from trust funds	6,190,945.05	4,235,772.44	235,049,579.95	211,545,840.52
Transfers to civil service retirement fund	128,046,058.93	103,381,969.33	1,359,617,750.14	1,129,322,450.26
Interest paid to Treasury by Government agencies	12,668,829.24	5,526,927.28	219,285,093.00	353,453,244.88
Payment of capital funds by Government agencies to Treasury	5,639,492.03	6,094,856.22	75,624,095.17	71,607,307.19
Total	185,302,775.07	147,484,690.03	2,654,879,472.84	2,462,298,632.06
<b>Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:</b>				
Discount accrued on savings bonds	85,122,019.43	94,261,687.98	1,110,025,863.41	1,105,310,457.96
Discount accrued on Treasury bills	161,518,020.62	22,882,179.47	917,653,403.71	649,029,377.36
Total	246,640,040.05	117,143,867.45	2,027,679,267.12	1,754,339,835.32
<b>Public Debt Redemptions Included in Withdrawals On Page 1:<sup>4</sup></b>				
Discount included in savings bond redemptions	77,147,426.42	36,605,867.42	754,723,664.95	794,712,811.80
Discount included in Treasury bill redemptions	92,355,799.84	37,103,448.61	461,018,824.11	771,657,731.06
Redemptions of Armed Forces leave bonds	215,950.00	288,650.00	2,199,100.00	3,044,425.00
Redemptions of International monetary fund notes (net)	-7,000,000.00	-25,000,000.00	-308,000,000.00	378,000,000.00
Redemptions of excess profits tax refund bonds <sup>5</sup>	2,735.87	1,110.41	40,829.95	30,880.70
Redemptions of adjusted service bonds	13,850.00	28,000.00	230,400.00	264,250.00
Total	162,735,762.13	49,027,076.44	910,212,819.01	1,947,710,098.56

## U. S. SAVINGS BONDS -- SERIES E AND H

Sales--cash issue price	\$338,394,296.87	\$368,297,178.80	\$4,183,268,302.00	\$4,294,314,978.25
Accrued discount on Series E	81,824,305.17	90,690,255.55	1,060,462,318.75	1,044,335,711.85
Total	420,218,602.04	458,987,434.35	5,243,750,620.75	5,338,650,690.10
Redemptions--for cash, at current redemption value <sup>6</sup>	433,779,927.20	383,349,857.10	4,641,920,105.44	4,781,675,791.91

<sup>1</sup> Includes exchanges.<sup>2</sup> Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$286,000,000,000. Thereafter it will revert to \$283,000,000,000.<sup>3</sup> Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, Highway trust fund, and Railroad retirement account.<sup>4</sup> Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.<sup>5</sup> Reported as refunds of receipts.<sup>6</sup> Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

Classification	This month to date	Corresponding period last year	Fiscal year 1959 to date (Beginning July 1, 1958)	Corresponding period fiscal year 1958 (Beginning July 1, 1957)
<b>Receipts (issues):</b>				
<b>Public issues:</b>				
Marketable obligations:				
Treasury bills.....	\$8,383,904,000.00	\$8,175,905,000.00	\$91,490,856,000.00	\$83,682,788,000.00
Certificates of indebtedness.....			3,567,049,000.00	<sup>a</sup> 1,132,565,000.00
Certificates of indebtedness, special series.....				207,000,000.00
Treasury notes.....			<sup>d</sup> 5,664,249,000.00	<sup>c</sup> 7,214,041,000.00
Treasury bonds.....			<sup>b</sup> 1,503,576,500.00	<sup>a</sup> 2,795,042,500.00
Subtotal.....	8,383,904,000.00	8,175,905,000.00	102,225,730,500.00	95,031,436,500.00
Exchanges:				
Treasury bills.....	722,250,000.00	527,226,000.00	4,973,918,000.00	3,000,457,000.00
Certificates of indebtedness.....	1,269,461,000.00		33,861,290,000.00	39,960,308,000.00
Treasury notes.....	70,455,000.00	32,707,000.00	6,536,210,000.00	3,632,428,000.00
Treasury bonds.....			31,170,000.00	5,581,196,000.00
Subtotal.....	2,062,166,000.00	559,933,000.00	45,402,588,000.00	52,174,389,000.00
Total marketable obligations.....	10,446,070,000.00	8,735,838,000.00	147,628,318,500.00	147,205,825,500.00
Non-marketable obligations:				
U. S. savings bonds <sup>1</sup> --Issue price.....	338,394,296.87	368,297,178.80	4,183,270,753.50	4,294,341,621.25
Accrued discount.....	85,122,019.43	94,261,687.98	1,110,025,863.41	1,105,310,457.96
Depository bonds.....	848,000.00	8,561,000.00	84,384,000.00	42,629,000.00
Armed forces leave bonds.....				
Special notes (International Monetary Fund series).....	7,000,000.00	25,000,000.00	399,000,000.00	38,000,000.00
Other.....	221.75	3,906,137.60	14,579,203.95	18,274,553.90
Subtotal.....	431,362,538.05	500,026,004.38	5,791,259,820.86	5,498,555,633.11
Total non-marketable obligations.....	431,362,538.05	500,026,004.38	5,791,259,820.86	5,498,555,633.11
Total public issues.....	10,877,432,538.05	9,235,864,004.38	153,419,578,320.86	152,704,381,133.11
<b>Special issues:</b>				
Canal Zone, Postal Savings System (notes).....			300,000.00	
Civil service retirement fund (ctfs).....	134,983,000.00	138,129,000.00	1,453,046,000.00	1,051,436,000.00
Civil service retirement fund (notes).....				
Civil service retirement fund (bonds).....				
Federal Deposit Insurance Corporation (notes).....	4,000,000.00	2,000,000.00	117,000,000.00	105,400,000.00
Federal disability insurance trust fund (ctfs).....	126,080,000.00	133,900,000.00	873,430,000.00	826,146,000.00
Federal disability insurance trust fund (notes).....				
Federal disability insurance trust fund (bonds).....				160,100,000.00
Federal home loan banks (certificates).....				
Federal home loan banks (notes).....				
Federal Housing Administration funds (notes).....	320,000.00	2,125,000.00	17,225,000.00	61,856,000.00
Federal old-age & survivors ins. trust fund (ctfs).....	1,288,500,000.00	1,109,800,000.00	7,680,314,000.00	6,783,131,000.00
Federal old-age & survivors ins. trust fund (notes).....				
Federal old-age & survivors ins. trust fund (bonds).....				
Federal Savings and Loan Insurance Corp. (notes).....	4,000,000.00	4,000,000.00	33,000,000.00	38,000,000.00
Foreign service retirement fund (ctfs).....	160,000.00	181,000.00	4,133,000.00	3,793,000.00
Government life insurance fund (certificates).....				
Highway trust fund (certificates).....		35,100,000.00	220,499,000.00	485,172,000.00
National service life insurance fund (notes).....				
Postal Savings System (notes).....				15,000,000.00
Railroad retirement account (notes).....	76,989,000.00	76,408,000.00	616,488,000.00	888,254,000.00
Unemployment trust fund (certificates).....	467,500,000.00	229,848,000.00	963,982,000.00	828,884,000.00
Veterans special term insurance fund (ctfs).....	1,200,000.00	600,000.00	15,400,000.00	12,200,000.00
Total special issues.....	2,103,732,000.00	1,732,091,000.00	12,014,817,000.00	11,259,369,000.00
Total public debt receipts.....	12,981,164,538.05	10,967,955,004.38	165,434,395,320.86	163,963,750,133.11
<b>Expenditures (retirements):</b>				
<b>Public issues:</b>				
Marketable obligations:				
Treasury bills.....	7,611,249,000.00	8,177,604,000.00	78,878,600,000.00	83,561,524,000.00
Certificates of indebtedness.....	547,889,000.00	5,969,000.00	5,974,199,600.00	1,073,564,200.00
Certificates of indebtedness, special series.....				207,000,000.00
Treasury notes.....	1,844,000.00	842,000.00	1,465,747,900.00	616,780,050.00
Treasury bonds.....	19,332,150.00	13,219,200.00	2,704,516,950.00	236,752,400.00
Other.....	40,562.25	29,506.50	360,586.25	692,028.50
Subtotal.....	8,180,354,712.25	8,197,663,706.50	89,023,425,036.25	85,898,312,678.50
Exchanges:				
Treasury bills.....	722,250,000.00	527,226,000.00	4,973,918,000.00	4,144,897,000.00
Certificates of indebtedness.....	1,269,461,000.00		30,530,947,000.00	29,373,975,000.00
Treasury notes.....			3,903,985,000.00	16,247,098,000.00
Treasury bonds.....			4,970,887,000.00	1,284,519,000.00
Subtotal.....	1,991,711,000.00	527,226,000.00	44,379,737,000.00	51,050,489,000.00
Total marketable obligations.....	10,172,065,712.25	8,724,889,706.50	133,403,162,036.25	136,948,801,678.50
Non-marketable obligations:				
United States savings bonds <sup>1</sup> .....	585,884,043.36	550,909,287.48	6,614,801,014.00	7,933,684,272.84
Depository bonds.....	1,614,500.00	1,556,000.00	73,205,500.00	75,228,000.00
Treasury bonds, investment series.....	19,600,000.00	259,000.00	179,508,000.00	334,281,000.00
Treasury tax and savings notes.....	75,425.00	26,475.00	934,925.00	1,889,725.00
Armed forces leave bonds.....	215,950.00	288,650.00	2,199,100.00	3,044,425.00
Special notes (International Monetary Fund series).....			91,000,000.00	416,000,000.00
Other.....	1,750,708.47	1,204,524.86	16,790,884.10	16,580,025.94
Subtotal.....	609,140,626.83	554,243,937.34	6,978,439,423.10	8,780,707,448.78

<sup>1</sup> Details by series of savings bond transactions appear on page 4 of this statement.

<sup>a</sup> Includes \$300,000,000.00 allotted to Government Investment Accounts.

<sup>b</sup> Includes \$100,000,000.00 allotted to Government Investment Accounts.

<sup>c</sup> Includes \$400,000,000.00 allotted to Government Investment Accounts.

<sup>d</sup> Includes \$200,000,000.00 allotted to Government Investment Accounts.

<sup>e</sup> Contra entry (deduct).



Classification	This month to date	Corresponding period last year	Fiscal year 1959 to date (Beginning July 1, 1958)	Corresponding period fiscal year 1958 (Beginning July 1, 1957)
Expenditures (retirements)--Continued				
Public issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series.....	\$70,455,000.00	\$32,707,000.00	\$1,022,851,000.00	\$1,123,900,000.00
Total non-marketable obligations.....	679,595,626.83	586,950,837.34	8,001,290,423.10	9,904,607,448.78
Total public issues.....	10,851,661,339.08	9,311,840,643.84	141,404,452,459.35	146,853,409,127.28
Special issues:				
Canal Zone, Postal Savings System (notes).....	69,500,000.00	51,000,000.00	829,531,000.00	300,000.00
Civil service retirement fund (certificates).....	49,000,000.00	166,600,000.00	166,600,000.00	857,586,000.00
Civil service retirement fund (notes).....	39,500,000.00	23,500,000.00	400,634,000.00	136,000,000.00
Federal Deposit Insurance Corporation (notes).....	39,500,000.00	23,500,000.00	400,634,000.00	234,458,000.00
Federal disability insurance trust fund (ctfs.).....	865,000,000.00	738,300,000.00	8,997,557,000.00	10,100,000.00
Federal home loan banks (certificates).....	250,000.00	105,000.00	2,855,000.00	81,840,000.00
Federal home loan banks (notes).....	4,000,000.00	7,000,000.00	46,000,000.00	7,614,147,000.00
Federal Housing Administration funds (notes).....	38,310,000.00	11,000,000.00	716,510,000.00	31,840,000.00
Federal old-age and survivors insurance trust fund (ctfs.)..	11,000,000.00	11,000,000.00	79,000,000.00	2,555,000.00
Federal Savings and Loan Insurance Corp. (notes).....	68,500,000.00	64,200,000.00	792,649,000.00	88,000,000.00
Foreign service retirement fund (certificates).....	34,000,000.00	184,500,000.00	1,967,330,000.00	6,000,000.00
Foreign service retirement fund (notes).....	4,000,000.00	7,000,000.00	46,000,000.00	59,000,000.00
Government life insurance fund (certificates).....	38,310,000.00	11,000,000.00	716,510,000.00	19,800,000.00
Highway trust fund (certificates).....	11,000,000.00	11,000,000.00	79,000,000.00	899,762,000.00
National service life insurance fund (notes).....	68,500,000.00	64,200,000.00	792,649,000.00	1,930,089,000.00
Postal Savings System (notes).....	34,000,000.00	184,500,000.00	1,967,330,000.00	
Railroad retirement account (notes).....				
Unemployment trust fund (certificates).....				
Veterans special term insurance fund (ctfs.).....				
Total special issues.....	1,179,060,000.00	1,059,605,000.00	14,058,266,000.00	11,971,477,000.00
Other obligations (principally National and Federal Reserve bank notes).....	862,918.00	1,376,185.00	11,954,501.00	13,495,218.27
Total public debt expenditures.....	12,031,584,257.08	10,372,821,828.84	155,474,672,960.35	158,838,381,345.55
Excess of receipts (+) or expenditures (-).....	+949,580,280.97	+595,133,175.54	+9,959,722,360.51	+5,125,368,787.56

## UNITED STATES SAVINGS BONDS--MAY 31, 1959

Classification	Month of May 1959	Month of May 1958	Total July 1, 1958 to May 31, 1959	Total July 1, 1957 to May 31, 1958	Fiscal Year 1958
Series E and H:					
Issues (receipts):					
Issue price.....	\$338,394,296.87	\$368,297,178.80	\$4,183,268,302.00	\$4,294,314,978.25	\$4,670,137,513.70
Accrued discount - Series E.....	81,824,305.17	90,690,255.55	1,060,482,318.75	1,044,335,711.85	1,160,677,862.80
Total issues, Series E and H...	420,218,602.04	458,987,434.35	5,243,750,620.75	5,338,650,690.10	5,830,815,376.50
Retirements (expenditures): <sup>1</sup>					
Matured - Series A - E:					
Issue price.....	122,665,008.75	59,855,711.25	1,232,398,544.25	1,257,806,925.25	1,334,266,984.00
Accrued discount.....	56,302,648.90	26,321,727.82	556,395,278.21	543,838,661.53	577,584,315.16
Unmatured:					
Issue price - Series E and H.....	396,386,511.25	286,027,437.90	2,729,134,925.75	2,760,978,469.20	3,055,721,233.45
Accrued discount - Series E.....	14,567,407.84	6,454,585.47	132,124,940.88	130,659,850.38	139,187,063.85
Unclassified <sup>2</sup> .....	<sup>a</sup> 156,141,649.54	4,690,394.66	<sup>a</sup> 8,133,583.65	88,391,885.55	86,298,631.39
Total retirements, Series E and H	433,779,927.20	383,349,857.10	4,641,920,105.44	4,781,675,791.91	5,193,058,427.85
Other series:					
Issues (receipts):					
Issue price - Series F, G, J and K...	3,297,714.26	3,571,432.43	2,451.50	26,643.00	26,643.00
Accrued discount - Series F and J...			49,543,544.66	60,974,746.11	65,211,556.59
Total issues, other series.....	3,297,714.26	3,571,432.43	49,545,996.16	61,001,389.11	65,238,199.59
Retirements (expenditures):					
Matured:					
Issue price - Series F and G.....	120,136,163.00	99,825,611.00	1,438,511,299.00	1,621,526,360.00	1,728,537,677.00
Accrued discount - Series F.....	5,103,787.00	3,149,958.50	54,384,586.72	85,991,912.50	89,165,745.50
Unmatured:					
Issue price - Series F, G, J and K...	45,534,096.50	29,334,583.00	472,209,530.50	1,478,145,281.50	1,506,985,111.50
Accrued discount - Series F and J...	1,173,582.68	679,595.63	11,818,859.14	34,222,387.39	34,958,350.29
Unclassified <sup>2</sup> .....	<sup>a</sup> 19,843,513.02	34,569,682.25	<sup>a</sup> 4,043,366.80	<sup>a</sup> 67,877,460.46	<sup>a</sup> 11,162,907.89
Total retirements, other series...	152,104,116.16	167,559,430.38	1,972,880,908.56	3,152,008,480.93	3,350,483,976.40
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A - D.....	-504,950.00	-200,400.00	-4,771,850.00	-5,619,400.00	-5,947,850.00
Series E.....	-40,402,875.16	+22,008,977.25	+26,118,865.31	+80,276,298.19	+98,237,798.65
Series H.....	+27,346,500.00	+53,829,000.00	+580,483,500.00	+482,318,000.00	+545,487,000.00
Subtotal, Series A - E and H....	-13,561,325.16	+75,637,577.25	+601,830,515.31	+556,974,898.19	+637,756,948.65
Series F.....	-20,340,221.04	-17,775,260.25	-228,281,464.34	-421,741,494.48	-440,780,251.50
Series G.....	-111,202,600.00	-139,452,200.00	-1,553,291,400.00	-2,340,549,100.00	-2,506,522,900.00
Series J.....	-2,887,080.86	-1,056,537.70	-27,222,548.06	-78,162,997.34	-80,235,125.31
Series K.....	-14,376,500.00	-5,704,000.00	-114,539,500.00	-250,553,500.00	-257,707,500.00
Subtotal, Series F, G, J and K...	-148,806,401.90	-163,987,997.95	-1,923,334,912.40	-3,091,007,091.82	-3,285,245,776.81
Total, all series (net).....	-162,367,727.06	-88,350,420.70	-1,321,504,397.09	-2,534,032,193.63	-2,647,488,828.16

<sup>1</sup> Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.<sup>2</sup> Represents redemptions not yet classified as between matured and unmatured issues, or as between issue price and accrued discount.<sup>a</sup> Excess of credits (deduct).

**SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MAY 31, 1959  
AND COMPARATIVE FIGURES FOR MAY 31, 1958**  
[On the basis of daily Treasury statements]

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Title	May 31, 1959		May 31, 1958	
	Average interest rate <sup>1</sup>	Amount outstanding	Average interest rate	Amount outstanding
<b>Public debt:</b>				
<b>Interest-bearing debt:</b>				
<b>Public issues:</b>				
<b>Marketable obligations:</b>	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series) .....	<sup>2</sup> 3.185	\$29,015,602,000.00	<sup>2</sup> 1.182	\$22,404,988,000.00
Treasury bills (tax anticipation series).....	<sup>2</sup> 3.326	5,998,253,000.00	.....	.....
Certificates of indebtedness (regular series) .....	2.842	33,843,030,000.00	3.450	31,121,687,000.00
Treasury notes .....	3.307	27,274,372,000.00	2.820	24,764,816,000.00
Treasury bonds .....	2.619	84,811,447,350.00	2.555	87,647,189,550.00
Other bonds .....	2.902	49,800,000.00	3.000	49,800,000.00
<b>Total marketable obligations .....</b>	<b>2.877</b>	<b>180,992,504,350.00</b>	<b>2.578</b>	<b>165,988,480,550.00</b>
<b>Non-marketable obligations:</b>				
United States savings bonds .....	2.959	50,677,189,627.69	2.922	52,085,992,443.91
Depository bonds .....	2.000	181,995,000.00	2.000	163,349,000.00
Treasury bonds, investment series .....	2.730	8,418,134,000.00	2.731	9,677,162,000.00
<b>Total non-marketable obligations .....</b>	<b>2.923</b>	<b>59,278,318,627.69</b>	<b>2.890</b>	<b>61,926,503,443.91</b>
<b>Total public issues .....</b>	<b>2.889</b>	<b>240,270,822,977.69</b>	<b>2.663</b>	<b>227,914,983,993.91</b>
<b>Special issues:</b>				
Canal Zone, Postal Savings System .....	2.000	300,000.00	2.000	100,000.00
Civil service retirement fund .....	2.522	8,337,361,000.00	2.500	7,565,796,000.00
Federal Deposit Insurance Corporation .....	2.000	623,300,000.00	2.000	686,900,000.00
Federal disability insurance trust fund .....	2.574	1,468,590,000.00	2.500	917,051,000.00
Federal home loan banks .....	1.500	164,800,000.00	2.025	200,000,000.00
Federal Housing Administration funds .....	2.000	62,307,000.00	2.000	89,257,000.00
Federal old-age and survivors insurance trust fund .....	2.556	17,292,542,000.00	2.500	18,631,869,000.00
Federal Savings and Loan Insurance Corporation .....	2.000	111,500,000.00	2.000	106,850,000.00
Foreign service retirement fund .....	3.952	25,530,000.00	3.951	23,622,000.00
Government life insurance fund .....	3.500	1,098,116,000.00	3.500	1,112,427,000.00
Highway trust fund .....	2.570	326,215,000.00	2.709	883,616,000.00
National service life insurance fund .....	3.000	5,586,319,000.00	3.000	5,511,310,000.00
Railroad retirement account .....	3.000	3,354,627,000.00	3.000	3,463,600,000.00
Unemployment trust fund .....	2.635	5,667,346,000.00	2.633	6,894,439,000.00
Veterans special term insurance fund .....	2.512	63,667,000.00	2.668	46,282,000.00
<b>Total special issues .....</b>	<b>2.660</b>	<b>44,202,520,000.00</b>	<b>2.635</b>	<b>46,115,119,000.00</b>
<b>Total interest-bearing debt .....</b>	<b>2.853</b>	<b>284,473,342,977.69</b>	<b>2.658</b>	<b>274,030,102,993.91</b>
<b>Matured debt on which interest has ceased .....</b>	<b>.....</b>	<b>487,201,243.86</b>	<b>.....</b>	<b>499,607,639.26</b>
<b>Debt bearing no interest:</b>				
International Monetary Fund .....	.....	926,000,000.00	.....	690,000,000.00
Other .....	.....	416,395,884.77	.....	432,830,050.82
<b>Total gross public debt .....</b>	<b>.....</b>	<b>286,302,940,106.32</b>	<b>.....</b>	<b>275,652,540,683.99</b>
<b>Guaranteed obligations not owned by the Treasury:</b>				
Interest-bearing debt .....	2.623	106,908,750.00	2.615	96,100,550.00
Matured debt on which interest has ceased .....	.....	592,225.00	.....	655,725.00
<b>Total guaranteed obligations not owned by the Treasury .....</b>	<b>.....</b>	<b>107,500,975.00</b>	<b>.....</b>	<b>96,756,275.00</b>
<b>Total gross public debt and guaranteed obligations .....</b>	<b>.....</b>	<b>286,410,441,081.32</b>	<b>.....</b>	<b>275,749,296,958.99</b>
Deduct debt not subject to statutory limitation .....	.....	418,814,186.59	.....	431,923,562.84
<b>Total debt subject to limitation<sup>3</sup> .....</b>	<b>.....</b>	<b>285,991,626,894.73</b>	<b>.....</b>	<b>275,317,373,396.15</b>

<sup>1</sup> Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the

Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

<sup>2</sup> Computed on true discount basis.

<sup>3</sup> Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1959 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

STATEMENT OF THE PUBLIC DEBT, MAY 31, 1959  
[On basis of daily Treasury Statements]

Title of Loan and Rate of Interest	Date of issue	Redeemable (See footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT <sup>a</sup>							
Public Issues:							
Marketable Obligations:							
Treasury Bills (Maturity Value): <sup>b</sup>							
Series maturing and approximate yield to maturity:							
June 4, 1959 2.816%	3/5/59		6/4/59	June 4, 1959	\$1,500,249,000.00		\$1,500,249,000.00
June 11, 1959 3.081%	12/11/58		6/11/59	June 11, 1959	400,311,000.00		1,701,228,000.00
June 11, 1959 3.062%	3/12/59				1,300,917,000.00		
June 18, 1959 3.095%	12/18/58		6/18/59	June 18, 1959	400,101,000.00		1,700,688,000.00
June 18, 1959 2.763%	3/19/59				1,300,587,000.00		2,996,699,000.00
June 22, 1959 (Tax anticipation series) 2.999% <sup>18</sup>	11/20/58		6/22/59	June 22, 1959	2,996,699,000.00		1,699,708,000.00
June 25, 1959 3.017%	12/26/58		6/25/59	June 25, 1959	399,583,000.00		
June 25, 1959 2.766%	3/26/59				1,300,115,000.00		1,600,313,000.00
July 2, 1959 2.920%	1/2/59		7/2/59	July 2, 1959	400,059,000.00		
July 2, 1959 2.841%	4/2/59				1,200,254,000.00		1,600,063,000.00
July 9, 1959 2.959%	1/8/59		7/9/59	July 9, 1959	400,038,000.00		
July 9, 1959 2.948%	4/9/59				1,200,055,000.00		1,600,361,000.00
July 16, 1959 3.034%	1/15/59		7/16/59	July 16, 1959	400,576,000.00		
July 16, 1959 3.075%	4/16/59				1,199,785,000.00		1,400,956,000.00
July 23, 1959 3.232%	1/22/59		7/23/59	July 23, 1959	400,073,000.00		
July 23, 1959 3.105%	4/23/59				1,000,883,000.00		1,402,071,000.00
July 30, 1959 3.337%	1/29/59		7/30/59	July 30, 1959	400,063,000.00		
July 30, 1959 2.831%	4/30/59				1,002,008,000.00		1,400,882,000.00
Aug. 6, 1959 3.107%	2/5/59		8/6/59	Aug. 6, 1959	399,912,000.00		
Aug. 6, 1959 2.935%	5/7/59				1,000,970,000.00		1,400,927,000.00
Aug. 13, 1959 3.326%	2/13/59		8/13/59	Aug. 13, 1959	399,998,000.00		
Aug. 13, 1959 2.722%	5/14/59				1,000,929,000.00		1,401,625,000.00
Aug. 20, 1959 3.253%	2/19/59		8/20/59	Aug. 20, 1959	401,127,000.00		
Aug. 20, 1959 2.869%	5/21/59				1,000,498,000.00		1,395,606,000.00
Aug. 27, 1959 2.978%	2/26/59		8/27/59	Aug. 27, 1959	395,362,000.00		
Aug. 27, 1959 2.878%	5/28/59				1,000,244,000.00		1,400,147,000.00
Sept. 3, 1959 3.111%	3/5/59		9/3/59	Sept. 3, 1959	400,147,000.00		
Sept. 10, 1959 3.375%	3/12/59		9/10/59	Sept. 10, 1959	400,299,000.00		1,501,759,000.00
Sept. 17, 1959 3.058%	3/19/59		9/17/59	Sept. 17, 1959	400,017,000.00		
Sept. 21, 1959 (Tax anticipation series) 3.293% <sup>27</sup>	2/16/59		9/21/59	Sept. 21, 1959	1,501,759,000.00		1,409,149,000.00
Sept. 24, 1959 3.093%	3/26/59		9/24/59	Sept. 24, 1959	400,149,000.00		
Oct. 1, 1959 3.236%	4/2/59		10/1/59	Oct. 1, 1959	400,057,000.00		1,400,057,000.00
Oct. 8, 1959 3.250%	4/9/59		10/8/59	Oct. 8, 1959	400,047,000.00		
Oct. 15, 1959 3.351%	4/16/59		10/15/59	Oct. 15, 1959	400,002,000.00		1,400,002,000.00
Oct. 22, 1959 3.361%	4/23/59		10/22/59	Oct. 22, 1959	400,070,000.00		
Oct. 29, 1959 3.189%	4/30/59		10/29/59	Oct. 29, 1959	400,218,000.00		1,400,218,000.00
Nov. 5, 1959 3.316%	5/7/59		11/5/59	Nov. 5, 1959	400,082,000.00		
Nov. 12, 1959 3.406%	5/14/59		11/12/59	Nov. 12, 1959	400,206,000.00		1,400,206,000.00
Nov. 19, 1959 3.376%	5/21/59		11/19/59	Nov. 19, 1959	400,187,000.00		1,400,187,000.00
Nov. 27, 1959 3.373%	5/28/59		11/27/59	Nov. 27, 1959	399,979,000.00		1,400,187,000.00
Dec. 22, 1959 (Tax anticipation series) 3.565% <sup>30</sup>	5/15/59		12/22/59	Dec. 22, 1959	1,499,795,000.00		2,006,171,000.00
Jan. 15, 1960 3.386%	4/1/59		1/15/60	Jan. 15, 1960	2,006,171,000.00		
Apr. 15, 1960 3.835%	5/11/59		4/15/60	Apr. 15, 1960	2,003,314,000.00		2,003,314,000.00
Total Treasury bills					35,013,855,000.00		35,013,855,000.00
Certificates of Indebtedness: <sup>c</sup>							
1-5/8% C-1959	8/1/58		8/1/59	Feb. 1-Aug. 1	13,500,387,000.00		13,500,387,000.00
3-3/8% E-1959 (Effective rate 3.4286%) <sup>19</sup>	12/1/58		11/15/59	May 15-Nov. 15	7,710,556,000.00		7,710,556,000.00
3-3/4% A-1960 (Effective rate 3.7572%) <sup>26</sup>	2/15/59		2/15/60	Aug. 15-Feb. 15	11,362,626,000.00		11,362,626,000.00
4% B-1960 (Effective rate 4.0515%) <sup>31</sup>	5/15/59		5/15/60	Nov. 15-May 15	1,269,461,000.00		1,269,461,000.00
Total certificates of indebtedness					33,843,030,000.00		33,843,030,000.00
Treasury Notes: <sup>c</sup>							
3-1/2% B-1959	10/10/58		11/15/59	May 15-Nov. 15	1,183,574,000.00		1,183,574,000.00
3-1/2% A-1960	2/15/57		5/15/60	....do....	2,406,125,000.00		2,406,125,000.00
3-1/4% B-1960 (Effective rate 3.4462%) <sup>20</sup>	1/21/59		....do....	....do....	2,737,635,000.00		2,737,635,000.00
4% A-1961	8/1/57		8/1/61	Feb. 1-Aug. 1	2,135,764,000.00		2,135,764,000.00
	8/1/57		8/1/59	....do....	* 472,764,000.00		472,764,000.00
3-5/8% B-1961 (Effective rate 3.6787%) <sup>21</sup>	12/1/58		5/15/61	May 15-Nov. 15	4,078,373,000.00		4,078,373,000.00
3-5/8% A-1962	5/1/57		2/15/62	Feb. 15-Aug. 15	647,057,000.00		647,057,000.00
4% B-1962	9/26/57		8/15/62	....do....	2,000,387,000.00		2,000,387,000.00
				On Feb. 15, 1960, at option of holder upon 3 months' notice.			
3-3/4% C-1962	11/29/57		11/15/62	May 15-Nov. 15	1,142,956,000.00		1,142,956,000.00
4% D-1962 (Effective rate 4.0025%) <sup>28</sup>	2/15/59		2/15/62	Aug. 15-Feb. 15	1,434,986,000.00		1,434,986,000.00
2-5/8% A-1963	4/15/58		2/15/63	Feb. 15-Aug. 15	3,970,698,000.00		3,970,698,000.00
4% B-1963	4/1/59		5/15/63	Nov. 15-May 15	1,743,040,000.00		1,743,040,000.00
1-1/2% EO-1959	10/1/54		10/1/59	Apr. 1-Oct. 1	99,108,000.00		99,108,000.00
1-1/2% EA-1960	4/1/55		4/1/60	....do....	198,041,000.00		198,041,000.00
1-1/2% EO-1960	10/1/55		10/1/60	....do....	277,542,000.00		277,542,000.00
1-1/2% EA-1961	4/1/56		4/1/61	....do....	144,033,000.00		144,033,000.00
1-1/2% EO-1961	10/1/56		10/1/61	....do....	331,975,000.00		331,975,000.00
1-1/2% EA-1962	4/1/57		4/1/62	....do....	551,176,000.00		551,176,000.00
1-1/2% EO-1962	10/1/57		10/1/62	....do....	590,195,000.00		590,195,000.00
1-1/2% EA-1963	4/1/58		4/1/63	....do....	533,150,000.00		533,150,000.00
1-1/2% EO-1963	10/1/58		10/1/63	....do....	505,574,000.00		505,574,000.00
1-1/2% EA-1964	4/1/59		4/1/64	....do....	90,219,000.00		90,219,000.00
Total Treasury notes					27,274,372,000.00		27,274,372,000.00
Treasury Bonds: <sup>c</sup>							
2-1/4% 1959-62 (June 1, 1945)	6/1/45	12/15/59 <sup>4 29</sup>	6/15/62	June 15-Dec. 15	5,284,069,500.00	\$18,008,500.00	5,266,060,000.00
2-1/4% 1959-62 (Nov. 15, 1945)	11/15/45	12/15/59 <sup>4</sup>	12/15/62	....do....	3,489,671,000.00	14,887,000.00	3,454,784,000.00
2-1/8% 1960	8/15/54		11/15/62	May 15-Nov. 15	3,806,484,000.00	1,000.00	3,806,483,000.00
2-3/4% 1960-65 <sup>d</sup> (Effective rate 2.6259%) <sup>32</sup>	12/15/58	12/15/60	12/15/65	June 15-Dec. 15	1,485,385,100.00	2,000.00	1,485,383,100.00
2-3/4% 1961	11/9/53		9/15/61	Mar. 15-Sept. 15	2,239,282,000.00	9,500.00	2,239,272,500.00
2-1/2% 1961	2/15/54		11/15/61	May 15-Nov. 15	11,177,153,500.00	1,500.00	11,177,152,000.00
2-1/2% 1962-67	5/5/54	6/15/62	6/15/67	June 15-Dec. 15	2,118,164,500.00	7,152,000.00	2,111,012,500.00
2-1/2% 1963	12/15/54		8/15/63	Feb. 15-Aug. 15	6,754,695,500.00		6,754,695,500.00
2-1/2% 1963-68	12/1/42	12/15/63 <sup>4</sup>	12/15/68	June 15-Dec. 15	2,830,914,000.00	11,883,500.00	2,819,030,500.00
3% 1964	2/14/58		2/15/64	Feb. 15-Aug. 15	3,854,181,500.00		3,854,181,500.00
2-1/2% 1964-69 (Apr. 15, 1943)	4/15/43	6/15/64 <sup>4</sup>	6/15/69	June 15-Dec. 15	3,761,904,000.00	19,705,500.00	3,742,198,500.00
2-1/2% 1964-69 (Sept. 15, 1943)	9/15/43	12/15/64 <sup>4</sup>	12/15/69	....do....	3,838,198,000.00	21,000,500.00	3,817,197,500.00

For footnotes, see page 14.

<sup>a</sup>Represents the amount on which owners have exercised the option to redeem on August 1, 1959.

Title of Loan and Rate of Interest	Date of Issue	Redeemable (See footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING DEBT--Continued <sup>a</sup></b>							
<b>Public Issues--Continued</b>							
<b>Marketable Obligations--Continued</b>							
<b>Treasury Bonds--Continued <sup>b</sup></b>							
2-5/8% 1965.....	6/15/58	3/15/65	2/15/65	Feb. 15-Aug. 15	\$7,387,534,000.00	\$491,300,000.00	\$6,896,234,000.00
2-1/2% 1965-70.....	2/1/44	3/15/65	3/15/70	Mar. 15-Sept. 15	5,197,394,500.00	499,273,000.00	4,698,121,500.00
2-1/2% 1966-71.....	12/1/44	3/15/66	3/15/71	do.	3,480,865,000.00	535,302,000.00	2,945,563,000.00
3% 1966.....	2/28/58	8/15/67	8/15/68	Feb. 15-Aug. 15	1,484,296,000.00	.....	1,484,296,000.00
2-1/2% 1967-72 (June 1, 1945).....	6/1/45	6/15/72	6/15/72	June 15-Dec. 15	7,987,261,000.00	6,136,905,500.00	1,850,355,500.00
2-1/2% 1967-72 (Oct. 20, 1941).....	10/20/41	9/15/67	9/15/72	Mar. 15-Sept. 15	2,716,045,150.00	57,900.00	2,715,987,250.00
2-1/2% 1967-72 (Nov. 15, 1945).....	11/15/45	12/15/67	12/15/72	June 15-Dec. 15	11,688,868,500.00	7,993,906,500.00	3,694,962,000.00
4% 1969.....	10/1/57	10/1/69	10/1/69	Apr. 1-Oct. 1	1,276,394,000.00	1,000.00	1,276,393,000.00
3-7/8% 1974.....	12/2/57	11/15/74	11/15/74	May 15-Nov. 15	653,811,500.00	.....	653,811,500.00
3-1/4% 1978-83.....	5/1/53	6/15/78	6/15/83	June 15-Dec. 15	1,806,084,000.00	3,408,500.00	1,802,675,500.00
4% 1980 (Effective rate 4.0712%) <sup>23</sup>	1/23/59	2/15/80	2/15/80	Feb. 15-Aug. 15	884,115,500.00	.....	884,115,500.00
3-1/4% 1985 (Effective rate 3.2222%) <sup>24</sup>	6/3/58	5/15/85	5/15/85	May 15-Nov. 15	1,134,867,500.00	.....	1,134,867,500.00
3-1/2% 1990.....	2/14/58	2/15/90	2/15/90	Feb. 15-Aug. 15	1,727,014,500.00	10,000.00	1,727,004,500.00
3% 1995.....	2/15/55	2/15/95	2/15/95	do.	2,745,117,000.00	5,490,000.00	2,739,627,000.00
<b>Total Treasury bonds.....</b>					<b>100,569,751,750.00</b>	<b>15,758,304,400.00</b>	<b>84,811,447,350.00</b>
<b>Other Bonds: <sup>a</sup></b>							
3% Panama Canal loan of 1961 (Effective rate 2.9018%) <sup>25</sup>	6/1/11	6/1/61	6/1/61	Mar. 1, June 1, Sept. 1, Dec. 1	50,000,000.00	200,000.00	<sup>5</sup> 49,800,000.00
<b>Total marketable obligations.....</b>					<b>106,751,008,750.00</b>	<b>15,758,504,400.00</b>	<b>180,992,504,350.00</b>
<b>Non-Marketable Obligations:</b>							
<b>United States savings bonds: <sup>7</sup></b>							
<b>Series and approximate yield to maturity:</b>							
E-1941 2.90% <sup>8</sup>	First day of each month: 5 to 12-41	After 60 days from issue date, on demand at option of owner.	10 years from issue date, but, option of owner, may be held and will accrue interest for additional 10 years. <sup>9</sup>	.....	1,762,931,934.87	1,360,437,606.57	402,494,326.30
E-1942 2.90% <sup>10</sup>	1 to 12-42	do.	do.	.....	7,835,942,081.14	6,116,730,574.00	1,719,211,507.14
E-1943 2.95% <sup>8</sup>	1 to 12-43	do.	do.	.....	12,860,036,340.76	9,941,383,225.62	2,918,653,115.14
E-1944 2.95% <sup>8</sup>	1 to 12-44	do.	do.	.....	14,723,433,616.71	11,440,156,709.02	3,283,276,907.69
E-1945 2.95% <sup>8</sup>	1 to 12-45	do.	do.	.....	11,508,764,525.74	8,666,909,566.27	2,841,854,959.47
E-1946 2.95% <sup>8</sup>	1 to 12-46	do.	do.	.....	5,139,256,220.77	3,570,385,900.01	1,568,870,320.76
E-1947 2.95% <sup>8</sup>	1 to 12-47	do.	do.	.....	4,915,636,830.01	3,101,536,596.19	1,814,099,233.82
E-1948 2.95% <sup>8</sup>	1 to 12-48	do.	do.	.....	4,947,483,149.82	2,966,596,930.15	1,980,886,219.67
E-1949 2.90% <sup>11</sup>	1 to 12-49	do.	do.	.....	4,827,014,130.54	2,639,343,774.89	2,187,670,355.65
E-1950 2.90% <sup>8</sup>	1 to 12-50	do.	do.	.....	4,156,716,295.08	2,219,175,363.58	1,937,540,931.50
E-1951 2.90% <sup>8</sup>	1 to 12-51	do.	do.	.....	3,576,974,145.93	1,978,974,122.43	1,598,000,023.50
E-1952 2.90% (Jan. to Apr. 1952)	1 to 4-52	do.	do.	.....	1,223,409,576.53	684,481,253.41	538,928,323.12
E-1952 3.00% (May to Dec. 1952)	5 to 12-52	After 2 months from issue date, on demand at option of owner.	9 years 8 months from issue date, but, option of owner, may be held and will accrue interest for additional 10 years. <sup>9</sup>	.....	2,521,198,201.85	1,376,044,707.20	1,145,153,494.65
E-1953 3.00% <sup>8</sup>	1 to 12-53	do.	do.	.....	4,252,682,757.45	2,230,381,727.45	2,022,301,030.00
E-1954 3.00% <sup>8</sup>	1 to 12-54	do.	do.	.....	4,299,698,828.45	2,152,040,559.35	2,147,658,269.10
E-1955 3.00% <sup>8</sup>	1 to 12-55	do.	do.	.....	4,457,900,120.35	2,131,645,809.10	2,326,254,311.25
E-1956 3.00% <sup>8</sup>	1 to 12-56	do.	do.	.....	4,298,959,262.05	1,986,413,334.60	2,312,545,927.45
E-1957 3.00% (Jan. 1957)	1-57	do.	do.	.....	354,593,494.05	152,862,736.15	201,730,757.90
E-1957 3.25% (Feb. to Dec. 1957)	2 to 12-57	do.	8 years 11 months from issue date. <sup>12</sup>	.....	3,634,713,973.05	1,440,562,170.13	2,194,151,802.92
E-1958 3.25% <sup>8</sup>	1 to 12-58	do.	do.	.....	3,825,789,046.56	1,061,107,211.01	2,764,681,835.55
E-1959 3.25% <sup>8</sup>	1 to 5-59	do.	do.	.....	800,527,518.75	47,119,368.75	753,408,150.00
Unclassified sales and redemptions	.....	.....	.....	.....	483,012,050.00	721,028,393.63	<sup>13</sup> 238,014,343.63
<b>Total Series E.....</b>					<b>106,106,676,100.46</b>	<b>68,013,346,641.51</b>	<b>38,093,329,458.95</b>
F-1947 2.53% <sup>14</sup>	1 to 12-47	After 6 months from issue date, on demand at option of owner on 1 month's notice.	12 years from issue date	.....	409,667,982.80	273,943,545.53	135,724,437.27
F-1948 2.53% <sup>8</sup>	1 to 12-48	do.	do.	.....	594,962,365.01	252,850,614.26	342,111,750.75
F-1949 2.53% <sup>8</sup>	1 to 12-49	do.	do.	.....	275,612,725.22	139,681,239.18	135,931,486.04
F-1950 2.53% <sup>8</sup>	1 to 12-50	do.	do.	.....	469,320,276.03	203,486,671.06	265,833,604.97
F-1951 2.53% <sup>8</sup>	1 to 12-51	do.	do.	.....	140,849,800.73	55,171,149.95	85,678,650.78
F-1952 2.53% <sup>8</sup>	1 to 4-52	do.	do.	.....	45,606,971.81	16,644,524.23	29,962,447.58
Unclassified sales and redemptions	.....	.....	.....	.....	34,789,723.59	.....	<sup>13</sup> 34,789,723.59
<b>Total Series F.....</b>					<b>1,936,022,121.60</b>	<b>976,767,467.80</b>	<b>959,254,653.80</b>
G-1947 2.50% <sup>14</sup>	1 to 12-47	do.	do.	Semiannually	2,247,340,000.00	1,483,648,700.00	763,691,300.00
G-1948 2.50% <sup>8</sup>	1 to 12-48	do.	do.	do.	2,542,182,700.00	1,166,350,000.00	1,375,832,700.00
G-1949 2.50% <sup>8</sup>	1 to 12-49	do.	do.	do.	1,433,060,200.00	626,250,000.00	806,810,200.00
G-1950 2.50% <sup>8</sup>	1 to 12-50	do.	do.	do.	1,938,896,600.00	802,099,800.00	1,136,796,800.00
G-1951 2.50% <sup>8</sup>	1 to 12-51	do.	do.	do.	644,428,000.00	226,181,800.00	418,246,200.00
G-1952 2.50% <sup>8</sup>	1 to 4-52	do.	do.	do.	163,428,200.00	51,528,200.00	111,900,000.00
Unclassified sales and redemptions	.....	.....	.....	.....	.....	183,100,000.00	<sup>15</sup> 183,100,000.00
<b>Total Series G.....</b>					<b>8,969,134,700.00</b>	<b>4,539,158,300.00</b>	<b>4,429,976,400.00</b>
H-1952 3.00% <sup>8</sup>	6 to 12-52	do.	9 yrs. 8 mos. from issue date.	Semiannually	191,480,500.00	54,831,000.00	136,649,500.00
H-1953 3.00% <sup>8</sup>	1 to 12-53	do.	do.	do.	470,499,500.00	115,306,000.00	355,193,500.00
H-1954 3.00% <sup>8</sup>	1 to 12-54	do.	do.	do.	877,680,500.00	196,326,000.00	681,354,500.00
H-1955 3.00% <sup>8</sup>	1 to 12-55	do.	do.	do.	1,173,084,000.00	235,651,000.00	937,433,000.00
H-1956 3.00% <sup>8</sup>	1 to 12-56	do.	do.	do.	883,176,000.00	130,636,000.00	752,540,000.00
H-1957 3.00% (Jan. 1957)	1-57	do.	do.	do.	64,506,000.00	7,491,500.00	57,014,500.00
H-1957 3.25% (Feb. to Dec. 1957)	2 to 12-57	do.	do.	do.	570,534,500.00	36,650,500.00	533,884,000.00
H-1958 3.25% <sup>8</sup>	1 to 12-58	do.	10 years from issue date	do.	883,654,000.00	19,801,500.00	863,852,500.00
H-1959 3.25% <sup>8</sup>	1 to 5-59	do.	do.	do.	312,991,000.00	71,000.00	312,920,000.00
Unclassified sales and redemptions	.....	.....	do.	do.	27,206,500.00	22,610,000.00	4,596,500.00
<b>Total Series H.....</b>					<b>5,474,811,500.00</b>	<b>819,374,500.00</b>	<b>4,655,437,000.00</b>

For footnotes, see page 14.

## STATEMENT OF THE PUBLIC DEBT, MAY 31, 1959--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable (See foot- note 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING DEBT--Continued <sup>a</sup></b>							
Public Issues--Continued							
Non-Marketable Obligations--Continued							
United States savings bonds--Continued <sup>c</sup>							
Series and approximate yield to maturity:	First day of each month:						
J-1952 2.76% .....	5 to 12-52	After 6 mos. from issue date on de- mand at option of owner on 1 month's no- tice.	12 years from issue date.		\$99,645,149.53	\$37,450,149.55	\$62,194,999.98
J-1953 2.76% .....	1 to 12-53	do.	do.		144,921,578.86	43,334,861.06	101,586,717.80
J-1954 2.76% .....	1 to 12-54	do.	do.		355,595,008.80	148,571,982.09	207,023,026.51
J-1955 2.76% .....	1 to 12-55	do.	do.		253,051,799.05	75,846,497.09	177,205,301.96
J-1956 2.76% .....	1 to 12-56	do.	do.		158,165,542.19	27,180,081.69	131,015,460.50
J-1957 2.76% .....	1 to 4-57	do.	do.		33,135,793.69	3,770,190.98	29,365,602.71
Unclassified sales and redemptions .....						5,403,724.32	<sup>2,3</sup> 5,403,724.32
Total Series J. ....					1,044,514,871.72	341,537,256.78	702,987,614.94
K-1952 2.76% .....	5 to 12-52	do.	do.	Semiannually	291,932,000.00	92,142,500.00	199,789,500.00
K-1953 2.76% .....	1 to 12-53	do.	do.	do.	302,931,500.00	75,883,000.00	227,048,500.00
K-1954 2.76% .....	1 to 12-54	do.	do.	do.	981,680,000.00	347,109,500.00	634,570,500.00
K-1955 2.76% .....	1 to 12-55	do.	do.	do.	633,925,000.00	162,710,500.00	471,215,000.00
K-1956 2.76% .....	1 to 12-56	do.	do.	do.	318,825,000.00	49,385,500.00	269,440,000.00
K-1957 2.76% .....	1 to 4-57	do.	do.	do.	53,978,500.00	3,909,000.00	50,069,500.00
Unclassified sales and redemptions .....						15,928,500.00	<sup>1,3</sup> 15,928,500.00
Total Series K. ....					2,583,273,000.00	747,068,500.00	1,836,204,500.00
Total United States savings bonds .....					126,114,432,293.78	75,437,242,066.09	50,677,189,627.69
2% Depositary Bonds--First Series: <sup>c</sup>	Various dates from: 6/1947	Option of United States or owner any time on 30 to 60 days' no- tice.	12 years from issue date.	June 1-Dec. 1..	704,612,500.00	522,617,500.00	181,995,000.00
Treasury Bonds, Investment Series: <sup>c</sup>							
2-1/2% A-1965. ....	10/1/47	On and after Apr. 1, 1948 on demand at option of owner on 1 month's no- tice.	10/1/65	Apr. 1-Oct. 1..	989,980,000.00	284,410,000.00	685,550,000.00
2-3/4% B-1975-80. ....	4/1/51	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes <sup>4</sup> %	4/1/80	do.	15,331,354,000.00	7,597,770,000.00	7,733,584,000.00
Total Treasury bonds, investment series .....					16,301,314,000.00	7,882,180,000.00	8,419,134,000.00
Total non-marketable obligations .....					143,120,358,793.78	83,842,040,166.09	59,278,318,627.69
Total public issues .....					339,871,367,543.78	99,060,544,566.09	240,270,822,977.69
Special Issues: <sup>f</sup>							
Canal Zone, Postal Sav. System 2% 1963 notes ..	8/19/58. ....	After 1 yr. ....	6/30/63. ....	June 30-Dec. 31.	300,000.00		300,000.00
Civil Service Retirement Fund:							
2-5/8% 1959 certificates. ....	Various dates: From 7/11/58. ....	On demand. ....	6/30/59. ....	June 30	1,453,046,000.00		1,453,046,000.00
2-1/2% 1959 certificates. ....	6/30/58. ....	do.	do.	do.	4,248,846,000.00	829,581,000.00	3,419,315,000.00
2-1/2% 1959 to 1963 notes .....	Various dates: From 6/30/57. ....	After 1 yr. ....	6/30/59 to 6/30/63	do.	1,540,000,000.00		1,540,000,000.00
2-1/2% 1963 to 1968 bonds .....	do.	On demand. ....	6/30/63 to 6/30/68	do.	1,925,000,000.00		1,925,000,000.00
Federal Deposit Insurance Corporation:							
2% 1959 to 1963 notes .....	From 12/1/54. ....	After 1 yr. ....	12/1/59 to 12/1/63	June 1-Dec. 1..	789,200,000.00	165,900,000.00	623,300,000.00
Federal Disability Insurance Trust Fund:							
2-5/8% 1959 certificates. ....	From 7/1/58. ....	On demand. ....	6/30/59. ....	June 30-Dec. 31.	873,430,000.00		873,430,000.00
2-1/2% 1959 certificates. ....	June 30, 1958. ....	do.	do.	do.	658,294,000.00	400,634,000.00	257,660,000.00
2-1/2% 1959 to 1963 notes .....	Various dates: From 6/30/57. ....	After 1 yr. ....	6/30/59 to 6/30/63	do.	150,000,000.00		150,000,000.00
2-1/2% 1963 to 1968 bonds .....	do.	On demand. ....	6/30/63 to 6/30/68	do.	187,500,000.00		187,500,000.00
Federal Home Loan Banks 1-1/2% 1960 notes ..	June 30, 1958. ....	After 1 yr. ....	6/30/60. ....	do.	164,800,000.00		164,800,000.00
Federal Housing Administration:							
Armed Services Housing Mtge. Ins. Fund:							
2% 1963 notes .....	Various dates: From 7/23/58. ....	do.	6/30/63. ....	do.	850,000.00	526,000.00	324,000.00
Housing Ins. Fund 2% 1962 and 1963 notes ..	From 9/18/57. ....	do.	6/30/62 & 6/30/63	do.	6,743,000.00	3,450,000.00	3,293,000.00
Housing Inv. Ins. Fund 2% 1962 notes .....	From 2/5/58. ....	do.	6/30/62. ....	do.	70,000.00		70,000.00
Mut. Mtge. Ins. Fund 2% 1962 notes .....	3/31/58. ....	do.	do.	do.	16,888,000.00	1,779,000.00	15,109,000.00
Nat'l. Def. Housing Ins. Fund 2% 1962 & 1963 notes .....	Various dates: From 5/21/58. ....	do.	6/30/62 & 6/30/63	do.	3,375,000.00	1,925,000.00	1,450,000.00
Sec. 220 Housing Ins. Fund 2% 1959, 1961, 1962 and 1963 notes .....	From 8/20/54. ....	do.	6/30/59, 61, 62 & 63	do.	1,440,000.00	200,000.00	1,240,000.00
Sec. 221 Housing Ins. Fund 2% 1959, 1962 and 1963 notes .....	do.	do.	6/30/59, 62, & 63	do.	950,000.00	100,000.00	850,000.00
Servicemen's Mtge. Ins. Fund 2% 1959 to 1962 notes .....	do.	do.	6/30/59 to 6/30/62	do.	2,725,000.00	25,000.00	2,700,000.00
Title I Housing Ins. Fund 2% 1960, 1961 and 1963 notes .....	From 2/1/56. ....	do.	6/30/60, 61, & 63	do.	1,390,000.00	670,000.00	720,000.00
Title I Ins. Fund 2% 1959, 1960 and 1962 notes	From 8/20/54. ....	do.	6/30/59, 60 & 62	do.	66,579,000.00	36,000,000.00	30,579,000.00
War Housing Ins. Fund 2% 1963 notes .....	From 7/23/58. ....	do.	6/30/63. ....	do.	12,375,000.00	6,403,000.00	5,972,000.00

For footnotes, see page 14.



## STATEMENT OF THE PUBLIC DEBT, MAY 31, 1959--Continued

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Title of Loan and Rate of Interest	Date of Issue	Redeemable (see footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING DEBT--Continued<sup>a</sup></b>							
<b>Special Issues--Continued<sup>f</sup></b>							
Federal Old-Age and Sur. Ins. Trust Fund:	Various dates:						
2-5/8% 1959 certificates	From 7/1/58	On demand	6/30/59	June 30-Dec. 31	\$7,680,314,000.00		\$7,680,314,000.00
2-1/2% 1959 certificates	6/30/58	do	do	do	9,924,785,000.00		927,228,000.00
2-1/2% 1959 to 1963 notes	Various dates:						
	From 6/30/57	After 1 yr.	6/30/59 to 6/30/63	do	3,860,000,000.00		3,860,000,000.00
2-1/2% 1963 to 1968 bonds	do	On demand	6/30/63 to 6/30/68	do	4,825,000,000.00		4,825,000,000.00
Federal Savings and Loan Ins. Corporation:							
2% 1960 to 1963 notes	From 6/30/55	After 1 yr.	6/30/60 to 6/30/63	do	120,500,000.00	9,000,000.00	111,500,000.00
Foreign Service Retirement Fund:							
4% 1959 certificates	From 6/30/58	On demand	6/30/59	June 30	27,180,000.00	2,855,000.00	24,305,000.00
3% 1959 certificates	do	do	do	do	1,225,000.00		1,225,000.00
Govt. Life Ins. Fund 3 1/2% 1959 cts	6/30/58	do	do	do	1,144,116,000.00	46,000,000.00	1,098,116,000.00
Highway Trust Fund:							
2-3/4% 1959 certificates	3/1/59	do	do	do	79,800,000.00	25,000,000.00	54,800,000.00
2-5/8% 1959 certificates	2/1/59	do	do	do	74,000,000.00		74,000,000.00
2-1/2% 1959 certificates	Various dates:						
	From 6/30/58	do	do	June 30-Dec. 31	974,426,000.00	776,811,000.00	197,615,000.00
National Service Life Ins. Fund:							
3% 1959 to 1963 notes	From 6/30/54	After 1 yr.	6/30/59 to 6/30/63	June 30	5,665,319,000.00	79,000,000.00	5,586,319,000.00
Railroad Ret. Acct. 3% 1960 to 1963 notes	From 6/30/55	do	6/30/60 to 6/30/63	do	3,448,004,000.00	93,377,000.00	3,354,627,000.00
Unemployment Trust Fund:							
2-3/4% 1959 certificates	From 5/1/59	On demand	6/30/59	June 30-Dec. 31	487,500,000.00		487,500,000.00
2-5/8% 1959 certificates	From 6/30/58	do	do	do	7,190,626,000.00	1,970,780,000.00	5,219,846,000.00
Vet. Special Term Insurance Fund:							
2-5/8% 1959 certificates	From 1/2/59	do	do	June 30	9,300,000.00		9,300,000.00
2-1/2% 1959 certificates	From 6/30/58	do	do	do	52,087,000.00		52,087,000.00
2-3/8% 1959 certificates	From 10/1/58	do	do	do	1,200,000.00		1,200,000.00
2-1/4% 1959 certificates	From 9/2/58	do	do	do	1,100,000.00		1,100,000.00
Total Special Issues					57,660,043,000.00	13,447,523,000.00	44,202,520,000.00
Total int.-bearing debt outstanding <sup>14</sup>					397,521,410,543.78	113,048,067,566.09	284,473,342,977.69

## MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds)	1,370,740.26
2-1/2% Postal Savings bonds	743,220.00
First Liberty bonds, at various interest rates	756,300.00
Other Liberty bonds and Victory notes, at various interest rates	5,104,200.00
Treasury bonds, at various interest rates	68,140,800.00
Adjusted Service bonds of 1945	2,353,200.00
Treasury notes, at various interest rates	9,968,200.00
Certificates of indebtedness, at various interest rates	6,536,050.00
Treasury bills	26,282,000.00
Treasury savings certificates	76,075.00
Treasury tax and savings notes	2,805,925.00
United States savings bonds <sup>14</sup>	349,997,458.60
Armed forces leave bonds	13,067,075.00
Total matured debt on which interest has ceased	487,201,243.86

## DEBT BEARING NO INTEREST

Special notes of the United States: <sup>15</sup>	
International Monetary Fund series	926,000,000.00
Other:	
United States savings stamps	49,479,391.81
Excess profits tax refund bonds <sup>16</sup>	848,641.63
United States notes	\$346,681,016.00
Less: Gold reserve	156,039,430.93
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement	190,641,585.07
Old demand notes and fractional currency	169,701,189.50
Thrift and Treasury savings stamps	2,018,726.28
	3,706,370.50
Total debt bearing no interest	1,342,395,884.77
Total gross public debt (including \$25,039,988,233.30 debt incurred to finance expenditures of Government corporations and other agencies for which obligations of such corporations and agencies are held by the Treasury)	286,302,940,106.32
Guaranteed obligations not owned by Treasury	107,500,975.00
Total debt and guaranteed obligations	286,410,441,081.32
Deduct debt not subject to statutory limitation (see footnote 5)	418,814,186.59
Total debt subject to limitation <sup>17</sup>	285,991,626,894.73

For footnotes, see page 14.

## STATEMENT OF GUARANTEED OBLIGATIONS,--MAY 31, 1959

[Compiled from latest reports received by Treasury]

Title and authorizing act	Date of issue	Payable <sup>1</sup>	Interest payable	Rate of interest	Amount
<b>Unmatured Obligations:</b>					
<b>Federal Housing Administration:</b>					
<b>(Act June 27, 1934, as amended)</b>					
<b>Mutual Mortgage Insurance Fund:</b>					
Debentures, Series A .....	Various dates ..	Various dates ..	Jan. 1, July 1 .....	3%	\$3,380,050.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	2 1/2%	858,300.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	2 5/8%	439,150.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	2 3/4%	251,200.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	2 7/8%	729,150.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	3%	489,100.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	3 1/4%	169,400.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	3 3/8%	134,450.00
Debentures, Series AA .....	do. ....	do. ....	do. ....	3 1/2%	106,100.00
<b>Armed Services Housing Mortgage Insurance Fund:</b>					
Debentures, Series FF .....	do. ....	do. ....	do. ....	2 1/2%	2,440,150.00
Debentures, Series FF .....	do. ....	do. ....	do. ....	2 3/4%	7,801,150.00
<b>Housing Insurance Fund:</b>					
Debentures, Series BB .....	do. ....	do. ....	do. ....	2 1/2%	5,920,500.00
Debentures, Series BB .....	do. ....	do. ....	do. ....	2 5/8%	19,750.00
Debentures, Series BB .....	do. ....	do. ....	do. ....	2 3/4%	3,300,100.00
Debentures, Series BB .....	do. ....	do. ....	do. ....	3%	557,500.00
Debentures, Series BB .....	do. ....	do. ....	do. ....	3 3/8%	198,200.00
<b>National Defense Housing Insurance Fund:</b>					
Debentures, Series GG .....	do. ....	do. ....	do. ....	2 1/2%	29,411,250.00
Debentures, Series GG .....	do. ....	do. ....	do. ....	2 3/4%	28,265,050.00
Debentures, Series GG .....	do. ....	do. ....	do. ....	2 7/8%	149,000.00
Debentures, Series P .....	do. ....	do. ....	do. ....	2 1/2%	493,750.00
<b>Section 221 Housing Insurance Fund:</b>					
Debentures, Series DD .....	do. ....	do. ....	do. ....	3 3/8%	7,550.00
<b>Servicemen's Mortgage Insurance Fund:</b>					
Debentures, Series EE .....	do. ....	do. ....	do. ....	2 7/8%	6,800.00
Debentures, Series EE .....	do. ....	do. ....	do. ....	3%	13,900.00
Debentures, Series EE .....	do. ....	do. ....	do. ....	3 3/8%	45,950.00
<b>Title I Housing Insurance Fund:</b>					
Debentures, Series L .....	do. ....	do. ....	do. ....	2 1/2%	17,900.00
Debentures, Series R .....	do. ....	do. ....	do. ....	2 3/4%	67,250.00
Debentures, Series T .....	do. ....	do. ....	do. ....	3%	101,000.00
<b>War Housing Insurance Fund:</b>					
Debentures, Series H .....	do. ....	do. ....	do. ....	2 1/2%	21,535,100.00
Total unmaturred obligations .....					<sup>2</sup> 106,908,750.00
<b>Matured Obligations:</b>					
<b>Commodity Credit Corporation:</b>					
Interest .....					11.25
<b>Federal Farm Mortgage Corporation:</b>					
Principal .....					214,400.00
Interest .....					43,455.80
<b>Federal Housing Administration:</b>					
Principal .....					
Interest .....					
<b>Home Owners' Loan Corporation:</b>					
Principal .....					377,825.00
Interest .....					78,195.06
<b>Reconstruction Finance Corporation:</b>					
Interest .....					19.25
Total matured obligations .....					<sup>3</sup> 713,906.36
Total based on guaranties .....					107,622,656.36

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,  
HELD BY THE TREASURY,--MAY 31, 1959

[Compiled from records of the Treasury]

<b>Commodity Credit Corporation:</b>					
<b>(Act March 8, 1938, as amended)</b>					
Notes, Series Eleven--1959 .....	Various dates ..	June 30, 1959 ..	June 30, Dec. 31 .....	1 1/8%	\$449,000,000.00
Note, Series Eleven--1959 .....	June 30, 1958 ..	do. ....	do. ....	1 1/4%	9,413,000,000.00
Notes, Series Eleven--1959 .....	Various dates ..	do. ....	do. ....	1 1/2%	106,000,000.00
Notes, Series Eleven--1959 .....	do. ....	do. ....	do. ....	2 1/8%	639,000,000.00
Notes, Series Eleven--1959 .....	do. ....	do. ....	do. ....	2 7/8%	466,000,000.00
Notes, Series Eleven--1959 .....	do. ....	do. ....	do. ....	3 1/8%	1,080,000,000.00
Notes, Series Eleven--1959 .....	do. ....	do. ....	do. ....	3 1/4%	353,000,000.00
Notes, Series Eleven--1959 .....	do. ....	do. ....	do. ....	3 5/8%	59,000,000.00
Subtotal .....					12,565,000,000.00
<b>Export-Import Bank of Washington:</b>					
<b>(Act July 31, 1945, as amended)</b>					
Notes, Series 1959 .....	do. ....	do. ....	do. ....	1 7/8%	512,600,000.00
Notes, Series 1959 and 1961 .....	do. ....	do. ....	do. ....	2%	626,000,000.00
Notes, Series 1959 .....	Various dates ..	June 30, 1959 ..	do. ....	2 1/8%	39,400,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	2 5/8%	191,500,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	2 3/4%	48,900,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	2 7/8%	194,600,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	3 1/8%	44,000,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	3 3/8%	26,400,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	3 5/8%	114,900,000.00
Notes, Series 1965 .....	do. ....	do. ....	do. ....	3 3/4%	16,200,000.00
Notes, Series 1966 .....	do. ....	do. ....	do. ....	3 7/8%	59,500,000.00
Notes, Series 1966 .....	do. ....	do. ....	do. ....	4%	33,000,000.00
(Reorganization Plan No. 2 of 1954)					
Note, Series DD .....	July 1, 1954 ..	June 15, 1959 ..	Jan. 1, July 1 .....	2%	14,291,063.94
Subtotal .....					1,921,291,063.94
<b>Federal National Mortgage Association:</b>					
<b>Management and Liquidating Functions:</b>					
<b>(Reorganization Plan No. 22 of 1950)</b>					
Note, Series B .....	do. ....	July 1, 1959 ..	do. ....	2%	14,865,000.00
<b>(Act August 2, 1954)</b>					
Note, Series C .....	Aug. 12, 1954 ..	do. ....	do. ....	2%	30,910,000.00
Notes, Series C .....	Various dates ..	do. ....	do. ....	2 1/8%	146,045,304.97
Notes, Series C .....	do. ....	do. ....	do. ....	2 1/4%	873,821,145.28
Note, Series C .....	May 1, 1959 ..	July 1, 1963 ..	do. ....	4%	3,940,000.00
<b>(Reorganization Plan No. 2 of 1954)</b>					
Note, Series DD .....	July 1, 1954 ..	June 15, 1959 ..	do. ....	2%	91,768,172.45

For footnotes, see page 14.

**STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,  
HELD BY THE TREASURY, MAY 31, 1959--Continued**  
[Compiled from records of the Treasury]

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Title and authorizing act	Date of issue	Payable <sup>1</sup>	Interest payable	Rate of interest	Amount
<b>Federal National Mortgage Association--Continued</b>					
<b>Secondary Market Operations:</b>					
(Act August 2, 1954)					
Note, Series E	July 1, 1958	June 30, 1959	Jan. 1, July 1	1 1/8%	\$10,591,961.91
Note, Series E	Aug. 1, 1958	do	do	1 1/2%	942,435.55
Note, Series E	Sept. 2, 1958	do	do	2 1/8%	838,928.37
Note, Series E	Mar. 2, 1959	do	do	3 1/2%	11,006,779.55
Note, Series E	May 1, 1959	do	do	3 5/8%	27,475,788.10
<b>Special Assistance Functions:</b>					
(Act August 2, 1954)					
Notes, Series D	Various dates	Various dates	do	2 3/4%	29,483,967.72
Notes, Series D	do	do	do	2 7/8%	190,973.68
Notes, Series D	do	do	do	3%	13,700,115.83
Notes, Series D	do	do	do	3 1/4%	34,338,376.04
Note, Series D	Dec. 3, 1956	July 1, 1961	do	3 1/2%	842,586.52
Notes, Series D	Various dates	Various dates	do	3 3/8%	9,952,831.88
Notes, Series D	do	do	do	3 5/8%	224,486,370.35
Notes, Series D	do	do	do	3 3/4%	118,610,364.54
Note, Series D	Mar. 3, 1958	July 1, 1962	do	2 5/8%	16,507,793.30
Note, Series D	Apr. 1, 1958	do	do	2 1/2%	16,199,624.25
Notes, Series D	Various dates	Various dates	do	2 3/8%	26,372,411.21
Notes, Series D	do	do	do	3 7/8%	439,033,568.02
Note, Series D	June 2, 1958	July 1, 1962	do	2 1/4%	11,019,173.23
Note, Series D	May 1, 1959	July 1, 1963	do	4%	107,594,904.80
Subtotal					2,261,140,577.35
<b>Housing and Home Finance Administrator:</b>					
<b>College Housing Loans:</b>					
(Act April 20, 1950, as amended)					
Notes, Series B, D, and CH	Various dates	Various dates	do	2 1/2%	355,283,000.00
Notes, Series C, and E	do	do	do	2 5/8%	155,080,000.00
Notes, Series C and F	do	do	do	2 3/4%	58,055,000.00
Note, Series G	Feb. 2, 1959	July 1, 1978	do	2 5/8%	6,000,000.00
<b>Public Facility Loans:</b>					
(Act August 11, 1955)					
Notes, Series PF	Various dates	Various dates	do	2 7/8%	4,883,900.00
Notes, Series PF	do	do	do	3%	1,200,000.00
Notes, Series PF	do	do	do	3 1/4%	5,026,000.00
Notes, Series PF	June 28, 1957	do	do	3 3/8%	4,535,000.00
Notes, Series PF	Various dates	do	do	3 1/2%	5,767,000.00
Notes, Series PF	do	July 1, 1972	do	3 3/4%	2,700,000.00
Note, Series PF	April 30, 1958	April 1, 1973	do	3 1/8%	2,000,000.00
<b>Urban Renewal Fund:</b>					
(Act July 15, 1949, as amended)					
Notes	Various dates	June 30, 1960	do	2 1/2%	48,000,000.00
Note	Feb. 12, 1957	Feb. 1, 1962	do	3 3/8%	5,000,000.00
Note	July 16, 1957	July 1, 1962	do	3 5/4%	5,000,000.00
Note	Sept. 10, 1957	Sept. 1, 1962	do	3 7/8%	10,000,000.00
Note	May 13, 1958	May 1, 1963	do	2 3/8%	5,000,000.00
Note	Aug. 12, 1958	Aug. 1, 1963	do	3 3/4%	10,000,000.00
Note	Dec. 2, 1958	Dec. 1, 1963	do	3 5/8%	10,000,000.00
Subtotal					693,529,900.00
<b>International Cooperation Administration:</b>					
(Act April 3, 1948, as amended)					
Notes of Administrator (E. C. A.)	Various dates	June 30, 1977	Anytime by agreement	1 7/8%	49,708,594.60
Notes of Administrator (E. C. A.)	do	June 30, 1984	do	1 7/8%	1,099,109,548.62
(Act June 15, 1951)					
Note of Director (M. S. A.)	Feb. 6, 1952	Dec. 31, 1986	do	2%	22,995,512.59
Subtotal					1,171,813,655.81
<b>Public Housing Administration:</b>					
(Act September 1, 1937, as amended)					
Note	Nov. 9, 1956	On demand	Quarterly	3 5/8%	26,000,000.00
<b>Rural Electrification Administration:</b>					
(Act May 20, 1936, as amended)					
Notes of Administrator	Various dates	Various dates	June 30, Dec. 31	2%	2,962,256,349.59
<b>Saint Lawrence Seaway Development Corporation:</b>					
(Act May 13, 1954)					
Revenue bond	Nov. 26, 1954	Dec. 31, 1963	( <sup>4</sup> )	2 3/8%	1,000,000.00
Revenue bonds	Various dates	Dec. 31, 1964	( <sup>4</sup> )	2 1/2%	900,000.00
Revenue bonds	do	Various dates	( <sup>4</sup> )	2 5/8%	700,000.00
Revenue bonds	do	Dec. 31, 1966	( <sup>4</sup> )	2 3/4%	900,000.00
Revenue bonds	do	Various dates	( <sup>4</sup> )	2 7/8%	5,100,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3%	7,800,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 1/8%	8,200,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 1/4%	24,800,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 3/8%	15,900,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 1/2%	9,900,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 5/8%	31,100,000.00
Revenue bonds	do	do	( <sup>4</sup> )	3 3/4%	4,000,000.00
Revenue bonds	do	do	( <sup>4</sup> )	4%	2,000,000.00
Subtotal					112,000,000.00
<b>Secretary of Agriculture (Farmers Home Adm.):</b>					
<b>Farm Tenant Mortgage Insurance Fund:</b>					
(Act August 14, 1946)					
Note	May 31, 1956	June 30, 1960	June 30, Dec. 31	2.537%	100,000.00
Notes	Various dates	June 30, 1961	do	2.576%	100,000.00
Notes	do	do	do	2.607%	225,000.00
Notes	do	do	do	2.642%	600,000.00
Notes	do	June 30, 1963	do	2.632%	450,000.00
Notes	do	do	do	2.638%	485,000.00
Notes	do	do	do	3 1/4%	1,775,000.00
Notes	do	do	do	3 5/8%	5,110,000.00
Notes	do	do	do	3 3/4%	2,300,000.00
Notes	do	do	do	3 7/8%	8,125,000.00
Notes	do	do	do	4%	7,580,000.00
<b>Regular Loan Programs:</b>					
(Acts July 1, 1957, and June 13, 1958)					
Notes	do	Various dates	do	3%	94,277,567.14
Note	July 1, 1958	June 30, 1963	do	2 3/8%	209,500,000.00

For footnotes, see page 14.

**STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,  
HELD BY THE TREASURY--MAY 31, 1959--Continued**

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable <sup>1</sup>	Interest payable	Rate of interest	Amount
<b>Secretary of Agriculture (Farmers Home Adm.)--Cont.</b>					
Farm Housing Loan Program: (Act August 7, 1956)					
Note.....	Aug. 28, 1956...	June 30, 1989	June 30, Dec. 31.....	3%	\$24,963,341.43
Note.....	July 3, 1958...	June 30, 1991	do.....	3 1/4%	10,000,000.00
Note.....	Sept. 8, 1958...	do.....	do.....	3 1/2%	10,000,000.00
Note.....	Oct. 15, 1958...	do.....	do.....	3 3/4%	15,000,000.00
Notes.....	Various dates...	do.....	do.....	4%	20,000,000.00
Subtotal.....					410,560,908.57
<b>Secretary of Commerce (Maritime Adm.):</b>					
Federal Ship Mortgage Insurance Fund: (Act July 15, 1958)					
Note.....	Feb. 20, 1959...	Feb. 20, 1964	Jan. 1, July 1.....	3 7/8%	1,400,000.00
<b>Secretary of the Treasury:</b>					
(Federal Civil Defense Act of 1950, as amended)					
Notes, Series FCD.....	Various dates...	July 1, 1959...	do.....	2%	125,000.00
Note, Series FCD.....	Jan. 1, 1955...	do.....	do.....	2 1/4%	635,000.00
Subtotal.....					760,000.00
<b>United States Information Agency:</b>					
(Act April 3, 1948, as amended)					
Note of Administrator (E. C. A.).....	Oct. 27, 1948...	June 30, 1986	Any time by agreement.	1 7/8%	1,410,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	2%	1,305,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	2 1/8%	2,272,610.87
Note of Administrator (E. C. A.).....	Jan. 24, 1949...	do.....	do.....	2 1/2%	775,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	2 5/8%	75,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	2 3/4%	302,389.33
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	2 7/8%	1,865,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3%	1,100,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 1/8%	510,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 1/4%	4,067,764.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 3/8%	495,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 1/2%	75,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 5/8%	1,345,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	3 3/4%	2,171,000.00
Note of Administrator (E. C. A.).....	do.....	do.....	do.....	4%	1,696,000.00
Subtotal.....					19,467,764.00
<b>Veterans' Administration:</b>					
Veterans' Direct Loan Program: (Act April 20, 1950, as amended)					
Agreements.....	Various dates...	Indef. due dates	Jan. 1, July 1.....	2 1/2%	355,432,764.00
Agreements.....	do.....	do.....	do.....	2 3/4%	53,032,393.00
Agreements.....	do.....	do.....	do.....	2 7/8%	102,845,334.00
Agreements.....	do.....	do.....	do.....	3%	118,763,868.00
Agreement.....	Dec. 31, 1956...	Indef. due date	do.....	3 3/8%	49,736,333.00
Agreement.....	Mar. 29, 1957...	do.....	do.....	3 1/4%	49,736,442.00
Agreement.....	June 28, 1957...	do.....	do.....	3 1/2%	49,838,707.00
Agreement.....	Apr. 7, 1958...	do.....	do.....	3 1/8%	49,571,200.00
Agreement.....	Oct. 6, 1958...	do.....	do.....	3 5/8%	48,855,080.00
Agreement.....	Jan. 7, 1959...	do.....	do.....	3 3/4%	48,932,071.00
Agreement.....	Apr. 9, 1959...	do.....	do.....	3 7/8%	3,301,764.00
Subtotal.....					930,077,996.00
<b>Defense Production Act of 1950, as amended:</b>					
(Act September 8, 1950, as amended)					
Export-Import Bank of Washington:					
Notes, Series DP.....	Various dates...	June 30, 1959	June 30, Dec. 31.....	2%	2,964,108.36
Notes, Series DP.....	do.....	do.....	do.....	2 1/8%	912,432.50
Notes, Series DP.....	do.....	June 30, 1960	do.....	2 1/4%	1,221,725.91
Notes, Series DP.....	do.....	Various dates	do.....	2 5/8%	2,743,378.48
Notes, Series DP.....	do.....	do.....	do.....	2 3/4%	5,007,994.11
Note, Series DP.....	June 30, 1958...	June 30, 1963	do.....	2 3/8%	6,695,443.49
Notes, Series DP.....	Various dates...	Dec. 31, 1965	do.....	2 1/2%	3,400,000.00
Notes, Series DP.....	do.....	do.....	do.....	2 7/8%	1,557,935.19
<b>General Services Administration:</b>					
Notes of Administrator, Series D.....	do.....	Various dates	Jan. 1, July 1.....	2%	483,700,000.00
Note of Administrator, Series D.....	Nov. 1, 1954...	Nov. 1, 1959...	do.....	2 1/8%	40,000,000.00
Notes of Administrator, Series D.....	Various dates...	Various dates	do.....	2 3/4%	125,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	2 7/8%	135,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3%	110,000,000.00
Note of Administrator, Series D.....	May 4, 1958...	July 1, 1960...	do.....	3 1/8%	25,000,000.00
Notes of Administrator, Series D.....	Various dates...	Various dates	do.....	3 5/8%	170,000,000.00
Note of Administrator, Series D.....	Mar. 26, 1957...	Mar. 26, 1962	do.....	3 1/4%	25,000,000.00
Note of Administrator, Series D.....	Apr. 16, 1958...	Apr. 16, 1963	do.....	2 5/8%	35,000,000.00
Notes of Administrator, Series D.....	Various dates...	Various dates	do.....	3 3/8%	50,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3 7/8%	215,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	2 3/8%	115,000,000.00
Note of Administrator, Series D.....	Jan. 2, 1959...	Jan. 2, 1964...	do.....	3 3/4%	40,000,000.00
Note of Administrator, Series D.....	May 1, 1959...	May 1, 1964...	do.....	4%	130,000,000.00
<b>Secretary of Agriculture:</b>					
Notes.....	Various dates...	July 1, 1959...	June 30, Dec. 31.....	2 5/8%	45,197,000.00
Note.....	Feb. 24, 1956...	July 1, 1960...	do.....	2 3/4%	55,000.00
Note.....	July 8, 1957...	July 1, 1962...	do.....	3 3/4%	3,067,000.00
Notes.....	Various dates...	Various dates	do.....	2 3/8%	10,458,000.00
<b>Secretary of the Interior:</b>					
(Defense Minerals Exploration Administration):					
Notes.....	do.....	do.....	do.....	2 1/2%	17,000,000.00
Note.....	Feb. 18, 1955...	July 1, 1964...	do.....	2 3/8%	1,000,000.00
Notes.....	Various dates...	Various dates	do.....	2 7/8%	6,000,000.00
Note.....	Aug. 31, 1956...	July 1, 1966...	do.....	3%	1,000,000.00
Note.....	Nov. 19, 1956...	do.....	do.....	3 1/4%	1,000,000.00
Note.....	Jan. 30, 1957...	do.....	do.....	3 1/2%	1,000,000.00
Note.....	Apr. 22, 1957...	do.....	do.....	3 3/8%	1,000,000.00
Note.....	Aug. 12, 1957...	July 1, 1967...	do.....	3 7/8%	1,000,000.00
Notes.....	Various dates...	Various dates	do.....	3 3/4%	2,000,000.00
Note.....	Jan. 17, 1958...	July 1, 1967...	do.....	3 1/8%	1,000,000.00

For footnotes, see page 14.

**STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,  
HELD BY THE TREASURY--MAY 31, 1959--Continued**

13

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable <sup>1</sup>	Interest payable	Rate of interest	Amount
Defense Production Act of 1950, as amended--Cont. (Act September 8, 1950, as amended)					
Secretary of the Treasury:					
Notes, Series TDP.....	Various dates ...	July 1, 1959...	June 30, Dec. 31 .....	2%	\$6,400,000.00
Notes, Series TDP.....	do. ....	do. ....	do. ....	2 1/8%	6,850,000.00
Notes, Series TDP.....	do. ....	do. ....	do. ....	2 1/4%	12,205,000.00
Notes, Series TDP.....	do. ....	do. ....	do. ....	2 3/8%	22,495,000.00
Note, Series TDP.....	June 9, 1955 .....	July 1, 1959...	do. ....	2 1/2%	3,000,000.00
Notes, Series TDP.....	Various dates .....	July 1, 1960...	do. ....	2 5/8%	2,300,000.00
Note, Series TDP.....	Dec. 1, 1955 .....	Dec. 1, 1960...	do. ....	2 3/4%	97,400,000.00
Subtotal.....					1,964,660,018.04
Total.....					25,039,988,233.30

**STATEMENT OF CONTINGENT LIABILITIES, MAY 31, 1959<sup>2</sup>**

[Compiled from latest reports received by Treasury]

On Credit of the United States:					
U. S. Postal Savings System:					
(Act June 25, 1910, as amended)					
Deposits <sup>6</sup> .....	Date of deposit ..	On demand....		2%	<sup>7</sup> \$1,069,979,278.00
Interest.....	do. ....	do. ....	( <sup>8</sup> ) .....		<sup>7</sup> 85,764,617.00
Canal Zone Postal Savings System:					
(Act June 13, 1940)					
Deposits <sup>6</sup> .....	Date of deposit ..	do. ....		2%	<sup>9</sup> 5,689,150.00
Interest.....	do. ....	do. ....	( <sup>8</sup> ) .....		<sup>9</sup> 255,499.19
Total based on credit of the United States.....					1,161,688,544.19
Other Obligations: Federal Reserve notes (face amount) <sup>10</sup>					
(Act December 23, 1913, as amended)					<sup>11</sup> 26,072,826,486.00

For footnotes, see page 14.

**SUMMARY OF DIRECT AND GUARANTEED DEBT ON SIGNIFICANT DATES**

(Based upon statements of the public debt published monthly; consequently all figures are stated as of the end of a month)

Date	Classification	Interest-bearing debt			Computed annual interest rate on interest-bearing debt		
		Direct debt	Guaranteed debt <sup>1</sup>	Total direct and guaranteed debt	Direct debt	Guaranteed debt	Total direct and guaranteed debt
	<b>WORLD WAR I</b>				Percent	Percent	Percent
Mar. 31, 1917	Prewar debt.....	\$1,023,357,250.00	.....	\$1,023,357,250.00	2.395	.....	2.395
Aug. 31, 1919	Highest war debt.....	26,348,778,511.00	.....	26,348,778,511.00	4.196	.....	4.196
Dec. 31, 1930	Lowest postwar debt.....	15,773,710,250.00	.....	15,773,710,250.00	3.750	.....	3.750
	<b>WORLD WAR II</b>						
June 30, 1940	Debt preceding defense program.....	<sup>a</sup> 42,376,496,928.27	<sup>a</sup> 47,556,555.28	<sup>a</sup> 47,874,052,483.55	2.583	1.978	2.514
Nov. 30, 1941	Pre-Pearl Harbor debt.....	<sup>a</sup> 54,535,587,387.03	<sup>a</sup> 6,316,079,005.28	<sup>a</sup> 60,851,666,392.31	2.429	1.885	2.373
Feb. 28, 1946	Highest war debt.....	277,912,315,345.29	538,764,801.19	278,451,079,946.48	1.972	1.349	1.971
June 30, 1946	Debt at end of year in which hostilities ceased	268,110,872,218.45	466,871,984.30	268,577,544,202.75	1.966	1.410	1.966
Apr. 30, 1949 <sup>4</sup>	Lowest postwar debt.....	249,506,220,055.50	19,200,935.16	249,526,420,990.66	2.235	2.356	2.235
	<b>SINCE KOREA</b>						
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	255,209,353,371.88	17,077,808.97	255,226,431,180.85	2.200	2.694	2.200
Dec. 31, 1952	Highest debt.....	265,292,926,252.37	52,659,215.31	265,345,585,467.68	2.353	2.965	2.353
May 31, 1959	Debt a year ago.....	264,473,342,977.69	106,906,750.00	264,580,251,727.69	2.653	2.623	2.653
May 31, 1958	Debt last month.....	274,030,102,993.91	96,100,550.00	274,126,203,543.91	2.658	2.615	2.658
Apr. 30, 1959	Debt this month.....	283,497,479,094.75	106,007,050.00	283,603,486,144.75	2.694	2.622	2.694
May 31, 1959	Debt this month.....	264,473,342,977.69	106,906,750.00	264,580,251,727.69	2.653	2.623	2.653
	<b>TOTAL DEBT</b>						
	(Including interest bearing debt, matured debt on which interest has ceased and debt bearing no interest)						
		Direct debt (Gross)	Guaranteed debt <sup>2</sup>	Total direct and guaranteed debt	Per capita <sup>3</sup>		General fund balance <sup>3</sup>
	<b>WORLD WAR I</b>						
Mar. 31, 1917	Prewar debt.....	\$1,282,044,346.28	.....	\$1,282,044,346.28	\$12.36		\$74,216,460.05
Aug. 31, 1919	Highest war debt.....	26,596,701,648.01	.....	26,596,701,648.01	250.18		1,118,109,534.76
Dec. 31, 1930	Lowest postwar debt.....	16,026,087,087.07	.....	16,026,087,087.07	129.66		306,903,319.55
	<b>WORLD WAR II</b>						
June 30, 1940	Debt preceding defense program.....	42,967,531,037.68	<sup>a</sup> 45,529,070,655.28	<sup>a</sup> 48,496,601,692.96	<sup>a</sup> 367.48		1,890,743,141.34
Nov. 30, 1941	Pre-Pearl Harbor debt.....	55,039,819,926.98	<sup>a</sup> 6,324,048,005.28	<sup>a</sup> 61,363,867,932.26	<sup>a</sup> 458.47		2,319,496,021.87
Feb. 28, 1946	Highest war debt.....	277,912,315,345.29	550,810,451.19	278,463,125,796.48	<sup>a</sup> 1,989.75		25,960,900,919.30
June 30, 1946	Debt at end of year in which hostilities ceased	268,110,872,218.45	476,384,859.30	268,587,257,077.75	<sup>a</sup> 1,911.14		14,237,883,295.31
Apr. 30, 1949 <sup>4</sup>	Lowest postwar debt.....	251,530,468,254.82	22,851,485.16	251,553,319,739.98	<sup>a</sup> 1,690.29		3,995,156,916.79
	<b>SINCE KOREA</b>						
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	257,357,352,351.04	19,503,033.97	257,376,855,385.01	<sup>a</sup> 1,696.74		5,517,067,691.65
Dec. 31, 1952	Highest debt.....	267,391,155,979.65	53,969,565.31	267,445,125,544.96	<sup>a</sup> 1,687.90		6,064,343,775.84
May 31, 1959	Debt a year ago.....	266,302,940,106.32	107,500,975.00	266,410,441,081.32	<sup>b</sup> 1,619.16		5,886,203,603.04
May 31, 1958	Debt last month.....	275,652,540,683.99	96,756,275.00	275,748,296,958.99	<sup>a</sup> 1,596.39		6,129,860,211.32
Apr. 30, 1959	Debt this month.....	285,353,359,825.35	106,804,200.00	285,459,564,025.35	<sup>b</sup> 1,615.88		5,969,072,535.20
May 31, 1959	Debt this month.....	266,302,940,106.32	107,500,975.00	266,410,441,081.32	<sup>b</sup> 1,619.16		5,886,203,603.04

<sup>a</sup> Revised.

<sup>b</sup> Subject to revision.

<sup>1</sup> Does not include obligations owned by the Treasury.

<sup>2</sup> Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.

<sup>3</sup> Based upon estimates of the Bureau of the Census.

<sup>4</sup> Represents the lowest point of the debt at the end of any month following

World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross).....	\$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury).....	23,876,001.12
Total direct and guaranteed debt.....	251,269,765,060.14



<sup>1</sup> Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

<sup>2</sup> Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

<sup>3</sup> Arranged according to earliest call dates.

<sup>4</sup> Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

<sup>5</sup> The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

<sup>6</sup> May be exchanged at option of owner for marketable  $1\frac{1}{2}$  percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

<sup>7</sup> Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

<sup>8</sup> Approximate yield if held from issue date to end of 10-year extension period.

<sup>9</sup> Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of  $2\frac{1}{2}$  percent simple interest each year for the first  $7\frac{1}{2}$  years, and then increase for the remaining  $2\frac{1}{2}$  years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, through April 1, 1957, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period.

<sup>10</sup> If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

<sup>11</sup> Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

<sup>12</sup> Bonds with issue dates February through April 1957, at the option of the owner, may be held and will accrue interest for additional 10 years.

<sup>13</sup> Excess of redemptions, not yet classified by yearly series, deduct.

<sup>14</sup> The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

<sup>15</sup> Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

<sup>16</sup> Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

<sup>17</sup> Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

<sup>18</sup> Acceptable in payment of income and profits taxes due June 15, 1959.

<sup>19</sup> Issued at a price of 99.95 to yield 3.4286 percent.

<sup>20</sup> Issued at a price of 99-3/4 to yield 3.4462 percent.

<sup>21</sup> Issued at a price of 99-7/8 to yield 3.6787 percent.

<sup>22</sup> Includes \$894,295,600 face amount of securities issued at a price of 102-3/8 to yield 2.6259 percent.

<sup>23</sup> Issued at a price of 99.00 to yield 4.0712 percent.

<sup>24</sup> Issued at a price of 100-1/2 to yield 3.2222 percent.

<sup>25</sup> Issued at a price of 102.5825 to yield 2.9018 percent.

<sup>26</sup> Includes \$8,314,675,000 face amount of securities issued at a price of 99.993 to yield 3.7572 percent reflecting the adjustment of interest for one day on that amount of Certificates of Indebtedness of Series A-1959 exchanged for this security.

<sup>27</sup> Acceptable in payment of income and profits taxes due Sept. 15, 1959.

<sup>28</sup> Includes \$579,370,000 face amount of securities issued at a price of 99.993 to yield 4.0025 percent reflecting the adjustment of interest for one day on that amount of Certificates of Indebtedness of Series A-1959 exchanged for this security.

<sup>29</sup> Not called for redemption on first call date. Callable on succeeding interest payment dates.

<sup>30</sup> Acceptable in payment of income and profits taxes due Dec. 15, 1959.

<sup>31</sup> Issued at a price of 99.95 to yield 4.0515 percent.

#### AUTHORIZING ACTS:

<sup>a</sup> All interest bearing debt was authorized by the Act of September 24, 1917, as amended, with the exception of the Panama Canal Loan of 1961 which was authorized by the Acts of Aug. 5, 1909, Feb. 4, 1910 and Mar. 2, 1911.

#### TAX STATUS:

<sup>b</sup> Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

<sup>c</sup> Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

NOTE: Treasury bonds, generally, are subject to the provisions of this footnote with the exception of the 2 1/2% Treasury bonds of 1960-65 which are subject to the provisions of footnote d below.

<sup>d</sup> Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

<sup>e</sup> Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

<sup>f</sup> These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

*In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941:* Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

## STATEMENTS OF GUARANTEED OBLIGATIONS, CONTINGENT LIABILITIES, AND OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES HELD BY THE TREASURY, MAY 31, 1959--FOOTNOTES

<sup>1</sup> All unmatured debentures, except Series A, issued by the Federal Housing Administration are redeemable on any interest day or days on 3 months' notice. All obligations held by the Treasury are redeemable at any time.

<sup>2</sup> Includes Series A debentures amounting to \$1,623,800 that will mature on July 1, 1959; and debentures called for redemption on July 1, 1959, at par plus accrued interest, as follows: Series AA, \$1,056,200; Series FF, \$6,000; Series EE, \$59,850; Series L, \$8,750; Series R, \$27,050; Series T, \$54,450; and Series H, \$925,050.

<sup>3</sup> Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

<sup>4</sup> Interest payments have been deferred five years from date interest payments are due.

<sup>5</sup> Does not include contingent liability on guaranteed and insured loans to veterans, which, as of December 31, 1958, amounted to \$16,933,000,000; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to the Defense Production Act of 1950, as amended, which as of April 30, 1959, amounted to \$241,032,725.90.

<sup>6</sup> The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

<sup>7</sup> Figures are as of May 1, 1959, the latest available. Offset by cash in designated depository banks amounting to \$21,551,661, which is secured

by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$22,890,500; Government securities with a face value of \$1,077,203,000; and cash in possession of System and other net assets of \$56,989,234.

<sup>8</sup> Interest payable quarterly from the first day of month next following the date of deposit.

<sup>9</sup> Figures are as of April 30, 1959, the latest available. Offset by Government securities with a face value of \$6,050,000; and other assets.

<sup>10</sup> Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department in the city of Washington, District of Columbia, or at any Federal Reserve Bank.

<sup>11</sup> Figures are as of April 30, 1959, the latest available. In actual circulation, exclusive of \$910,544,414 redemption fund deposited in the Treasury and \$950,643,910 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$10,755,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$18,685,000,000 face amount of United States Government securities and \$141,271,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.