

**Leaking Underground Storage Tank
Trust Fund
20X8153
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Leaking Underground Storage Tank Trust Fund 20X8153 Noteworthy News

- 1. Starting with FY 2009, the Trust Funds Management Branch will issue both preliminary and final financial statements for the months of December, March, June and September. For all other months, the preliminary reports will serve as the final financial statements.**

The memorandum from Matthew Hansell, Manager of TFMB, can be found at the following link:

<http://www.treasurydirect.gov/govt/apps/ftp/ftpnews.htm>

In addition, TFMB will not be backdating any transactions received in the branch after the date of the financial statement issuance for all months excluding the four months mentioned above.

We will backdate transactions received in those months up to the issuance of the adjusted reports.

If you have any questions, please contact the trust fund manager responsible for your agencies' reporting.

**Leaking Underground Storage Tank
Trust Fund
20X8153
Footnotes**

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year to Date</u>
\$	7,089.61	\$ 16,758,275.10

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Leaking Underground Storage Tank Trust Fund
20X8153
Trial Balance (Unaudited)
December 31, 2008 Through January 31, 2009

Period Name:JAN/09-09		Fund:TFM8153TFXXXX		Project:<All>		
USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	3,553,604,056.04	3,553,604,056.04	0.00
1340	-	INTEREST RECEIVABLE	49,074,314.13	12,733,239.83	7,089.61	61,800,464.35
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,194,228,816.85	3,546,704,056.04	3,536,576,966.43	3,204,355,906.46
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90	0.00	0.00	-6,179,733.90
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,984,394.29	0.00	0.00	108,984,394.29
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-61,424,774.85	88,588.06	2,152,164.62	-63,488,351.41
2150	TFM5765110	TRANSFER TO EPA	-131,579,689.39	6,900,000.00	0.00	-124,679,689.39
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-3,126,109,006.23	0.00	0.00	-3,126,109,006.23
5311	TFM5311001	INTEREST ON INVESTMENTS	-31,690,820.90	2,152,164.62	12,821,827.89	-42,360,484.17
5765	TFM5765110	TRANSFER TO EPA	45,511,500.00	6,900,000.00	6,900,000.00	45,511,500.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUNE	-38,277,000.00	0.00	16,003,000.00	-54,280,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUNE	-42,000.00	0.00	17,000.00	-59,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUNE	-2,496,000.00	0.00	1,000,000.00	-3,496,000.00
Sum			-40,815,000.00	0.00	17,020,000.00	-57,835,000.00
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00
Sum			0.00	0.00	0.00	0.00
TOTAL			0.00	7,129,082,104.59	7,129,082,104.59	0.00

**Leaking Underground Storage Tank Trust Fund
20X8153
Balance Sheet (Unaudited)
January 31, 2009**

Period Name:JAN/09-09	Fund:TFM8153TFXXXX	Project:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE	61,800,464.35
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,204,355,906.46
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,984,394.29
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-63,488,351.41
		3,305,472,679.79
	Total: 3,305,472,679.79	
LIABILITIES	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-124,679,689.39
		-124,679,689.39
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,126,109,006.23
	NET INCOME	-54,683,984.17
		-3,180,792,990.40
		Total: -3,305,472,679.79

Leaking Underground Storage Tank Trust Fund
20X8153
Income Statement (Unaudited)
October 1, 2008 Through January 31, 2009

Period Name: JAN/09-09 Fund: TFM8153TFXXXX Project: <All>

Revenue Type	USSGL	USSGL Description	Cost Center	Cost Center Description	Current Month Income	Ending Balance
INCOME	5800	TAX REVENUE COLLECTED	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	-16,003,000.00	-54,280,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	-17,000.00	-59,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	-1,000,000.00	-3,496,000.00
		Sum			-17,020,000.00	-57,835,000.00
	5890	TAX REVENUE REFUNDS	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00
		Sum			0.00	0.00
		5311	INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-10,669,663.27
Sum				-27,689,663.27	-100,195,484.17	
EXPENSES	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765110	TRANSFER TO EPA	0.00	45,511,500.00
Sum				0.00	45,511,500.00	
TOTAL					-27,689,663.27	-54,683,984.17

**Leaking Underground Storage Tank Trust Fund
20X8153
Budgetary Trial Balance (Unaudited)
December 31, 2008 Through January 31, 2009**

Cost Center	USSGL / Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
-	FUND BALANCE WITH TREASURY	-2,497,000.00	2,497,000.00	0.00
-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,165,159,631.36	39,196,275.10	3,204,355,906.46
-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90	0.00	-6,179,733.90
		3,156,482,897.46	41,693,275.10	3,198,176,172.56
TFM5311001	INTEREST ON INVESTMENTS	0.00	16,758,275.10	16,758,275.10
TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	54,280,000.00	54,280,000.00
TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	59,000.00	59,000.00
TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	3,496,000.00	3,496,000.00
TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
		0.00	74,593,275.10	74,593,275.10
		0.00	74,593,275.10	74,593,275.10
TFM5765110	TRANSFER TO EPA	0.00	0.00	0.00
TFM5765110	TRANSFER TO EPA	-112,068,189.39	-12,611,500.00	-124,679,689.39
TFM5765110	TRANSFER TO EPA	0.00	-32,900,000.00	-32,900,000.00
TFM5765110	TRANSFER TO EPA	0.00	0.00	0.00
-	TOTAL ACTUAL RESOURCES COLLECTED	3,156,482,897.46	0.00	3,156,482,897.46
TFM5765110	TRANSFER TO EPA	-1,676,891.00	1,676,891.00	0.00
TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	0.00	0.00	0.00
		-1,676,891.00	1,676,891.00	0.00
		-1,676,891.00	1,676,891.00	0.00
TFM5311001	INTEREST ON INVESTMENTS	0.00	-16,758,275.10	-16,758,275.10
TFM5765110	TRANSFER TO EPA	0.00	45,511,500.00	45,511,500.00
TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	-54,280,000.00	-54,280,000.00
TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	-59,000.00	-59,000.00
TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	-3,496,000.00	-3,496,000.00
TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	-3,042,737,817.07	-1,676,891.00	-3,044,414,708.07
		-3,042,737,817.07	-30,758,666.10	-3,073,496,483.17

**Leaking Underground Storage Tank Trust Fund
20X8153
FACTS II Trial Balance (Unaudited)
December 31, 2008 Through January 31, 2009**

Fund: TFM8153TFXXXX

USSGL	BEA Category	Year of BA	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	-2,497,000.00	2,497,000.00	0.00
1610	-	-	3,165,159,631.36	39,196,275.10	3,204,355,906.46
1611	-	-	-6,179,733.90	0.00	-6,179,733.90
			3,156,482,897.46	41,693,275.10	3,198,176,172.56
4114	D	-	0.00	74,593,275.10	74,593,275.10
4127	D	-	0.00	0.00	0.00
4166	D	-	-112,068,189.39	-12,611,500.00	-124,679,689.39
4167	D	-	0.00	-32,900,000.00	-32,900,000.00
4168	D	-	0.00	0.00	0.00
4201	-	-	3,156,482,897.46	0.00	3,156,482,897.46
4384	D	-	-1,676,891.00	1,676,891.00	0.00
4394	D	-	-3,042,737,817.07	-30,758,666.10	-3,073,496,483.17
			0.00	0.00	0.00

Leaking Underground Storage Tank Trust Fund
20X8153
Attest Trial Balance (Unaudited)
December 31, 2008 Through January 31, 2009

Period Name: JAN/09-09 Fund: TFM8153TFXXXX Project: <All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Attest Adj Dr	Attest Adj Cr	Ending Attest Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	3,553,604,056.04	3,553,604,056.04	0.00			0.00
1340	-	INTEREST RECEIVABLE	49,074,314.13	12,733,239.83	7,089.61	61,800,464.35			61,800,464.35
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,194,228,816.85	3,546,704,056.04	3,536,576,966.43	3,204,355,906.46			3,204,355,906.46
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90	0.00	0.00	-6,179,733.90			-6,179,733.90
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,984,394.29	0.00	0.00	108,984,394.29			108,984,394.29
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-61,424,774.85	88,588.06	2,152,164.62	-63,488,351.41			-63,488,351.41
2150	TFM5765110	TRANSFER TO EPA	-131,579,689.39	6,900,000.00	0.00	-124,679,689.39	2	124,679,689.39	0.00
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-3,126,109,006.23	0.00	0.00	-3,126,109,006.23	3	124,679,689.39	-3,113,497,506.23
								112,068,189.39	-124,679,689.39
5311	TFM5311001	INTEREST ON INVESTMENTS	-31,690,820.90	2,152,164.62	12,821,827.89	-42,360,484.17			-42,360,484.17
5765	TFM5765110	TRANSFER TO EPA	45,511,500.00	6,900,000.00	6,900,000.00	45,511,500.00	1	112,068,189.39	32,900,000.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	-38,277,000.00	0.00	16,003,000.00	-54,280,000.00			-54,280,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	-42,000.00	0.00	17,000.00	-59,000.00			-59,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	-2,496,000.00	0.00	1,000,000.00	-3,496,000.00			-3,496,000.00
	Sum		-40,815,000.00	0.00	17,020,000.00	-57,835,000.00	0.00	0.00	-57,835,000.00
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	Sum		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL		0.00	7,129,082,104.59	7,129,082,104.59	0.00	361,427,568.17	361,427,568.17	0.00

Footnotes for Adjusting Entries

- 1 To reverse the FY 2008 year end payable figure of \$112,068,189.39 to convert the "Transfers to EPA" account into a cash basis figure.
- 2 To reverse the current payable of \$124,679,689.39 to convert the "Transfer to EPA" account into a cash basis figure.
- 3 To reclassify the current payable of \$124,679,689.39 as Program Agency Equity.

Leaking Underground Storage Tank Trust Fund
20X8153
Schedule of Assets Liabilities (Unaudited)
January 31, 2009

ASSETS

Fund Balance with Treasury	\$	0.00
Interest Receivable		61,800,464.35
Other Receivable		0.00
Investments (Net)		<u>3,243,672,215.44</u>
<i>TOTAL ASSETS</i>	\$	<u><u>3,305,472,679.79</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	124,679,689.39
Other		<u>3,180,792,990.40</u>
<i>TOTAL LIABILITIES</i>	\$	<u><u>3,305,472,679.79</u></u>

**Leaking Underground Storage Tank Trust Fund
20X8153
Schedule of Activity (Unaudited)
For the Period January 1, 2009 Through January 31, 2009**

REVENUES

Interest Revenue	\$ 42,360,484.17
Tax Revenue	57,835,000.00
Tax Refunds	<u>0.00</u>
Total Revenues	\$ <u>100,195,484.17</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ <u>32,900,000.00</u>
Total Disposition of Revenues	\$ <u>32,900,000.00</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	\$ <u><u>67,295,484.17</u></u>