

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. There are no Noteworthy News items for October 2004.

Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
September 30, 2004 Through October 31, 2004

RUN DATE: 11/16/04

RUN TIME: 12:54:57

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	6,481,816.30	581,605,970.13	588,087,522.70	263.73
1340	ACCRUED INCOME RECEIVABLE	2,608,705.48	1,773,447.28	12,824.65	4,369,328.11
1610	PRINCIPAL ON INVESTMENTS	352,240,000.00	578,361,000.00	580,048,000.00	350,553,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(11,162,284.86)	0.00	1,230,509.06	(12,392,793.92)
	TOTAL ASSETS	382,026,253.01	1,161,740,417.41	1,169,378,856.41	374,387,814.01
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	9,906,787.76	9,726,522.70	0.00	180,265.06
	TOTAL LIABILITIES	9,906,787.76	9,726,522.70	0.00	180,265.06
	TOTAL NET ASSETS	372,119,465.25	1,171,466,940.11	1,169,378,856.41	374,207,548.95
CAPITAL					
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC	372,119,465.25	0.00	0.00	372,119,465.25
	TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	12,824.65	1,814,417.41	1,801,592.76
5800	EXCISE TAXES	0.00	0.00	1,517,000.00	1,517,000.00
5311	AMORTIZATION/ACCRETION	0.00	1,230,509.06	0.00	(1,230,509.06)
	TOTAL INCOME	0.00	1,243,333.71	3,331,417.41	2,088,083.70
EXPENSES					
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	9,726,522.70	9,726,522.70	0.00
	TOTAL EXPENSES	0.00	9,726,522.70	9,726,522.70	0.00
	TOTAL EQUITY	372,119,465.25	10,969,856.41	13,057,940.11	374,207,548.95
	BALANCE	0.00	1,182,436,796.52	1,182,436,796.52	0.00

**Inland Waterways Trust Fund
20X8861
Balance Sheet (Final)
October 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	263.73	\$	
				263.73

Receivables

Interest Receivable	\$	4,369,328.11		
Other Receivables		0.00		
			\$	4,369,328.11

Investments

Principal On Investments	\$	350,553,000.00		
Discount on Purchase		0.00		
Premium on Purchase		31,858,016.09		
Amortization Disc/Prem		(12,392,793.92)		

Net Investments	\$	370,018,222.17		
TOTAL ASSETS			\$	374,387,814.01

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	180,265.06	\$	
				180,265.06

Equity

Beginning Balance	\$	372,119,465.25		
Net Change		2,088,083.70		

Total Equity	\$	374,207,548.95		
TOTAL LIABILITIES & EQUITY			\$	374,387,814.01

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 16, 2004

**Inland Waterways Trust Fund
20X8861
Income Statement (Final)
For the period 10/01/04 through 10/31/04**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	1,517,000.00	1,517,000.00
Gross Revenue	\$ <u>1,517,000.00</u>	\$ <u>1,517,000.00</u>
Investment Income		
Interest on Investments	<u>571,083.70</u>	<u>571,083.70</u>
Subtotal Investment Income	<u>571,083.70</u>	<u>571,083.70</u>
Net Receipts	\$ <u>2,088,083.70</u>	\$ <u>2,088,083.70</u>

NONEXPENDITURE TRANSFERS

Transfers to Corps of Engineers	<u>0.00</u>	<u>0.00</u>
Subtotal NonExpenditures	<u>0.00</u>	<u>0.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>2,088,083.70</u></u>	\$ <u><u>2,088,083.70</u></u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 40,970.13	\$ 40,970.13
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**Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Final)
October 31, 2004**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
580042	Interest on Investments (Cash)	40,970.13	
	Excise Taxes	1,517,000.00	
411400	Appropriated Trust Fund Receipts		<u>1,557,970.13</u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		<u>(180,265.06)</u>
	Transfers to the Corps of Engineers	(9,726,522.70)	
416700	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		<u>(9,726,522.70)</u>
*439400	Beginning Bal Receipts Unavailable for Obligation Upon Collection		
		(348,815,028.54)	
580042	Interest on Investments (Cash)	(40,970.13)	
	Excise Taxes	(1,517,000.00)	
576525	Transfers to Corps of Engineers	0.00	
*439400	Receipts Unavailable for Obligation Upon Collection		<u>(350,372,998.67)</u>
*462000	Unobligated Bal B/E		<u>0.00</u>
420100	Beginning Bal Total Actual Resources		<u>358,721,816.30</u>
	Fund Balance with Treasury	263.73	
	Investments at Par	350,553,000.00	
	Less Discount @ Purchase	0.00	
	Other Payables	(180,265.06)	
	Total Assets and Liabilities		<u>350,372,998.67</u>
			<u>(350,372,998.67)</u>
			<u>0.00</u>
			0.00

* Revised SGL per Trust Fund Guidance and OMB

Inland Waterways Trust Fund
20X8861
Budget Reconciliation Summary (Final)
October 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	1,557,970.13
416600	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	(180,265.06)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(9,726,522.70)
*439400	Receipts Unavailable for Obligation Upon Collection	(350,372,998.67)
*462000	Other Funds Available for Commit/Oblig	
420100	Total Actual Resources Collected	358,721,816.30

0.00

*Revised SGL per Trust Fund Guidance and OMB

Inland Waterways Trust Fund
20X8861
Facts II Adjusted Trial Balance (Final)
October 31, 2004

<u>ACCOUNT</u>	<u>Beginnning/ Ending Balance</u>	<u>AMOUNT</u>
1010	E	263.73
1610	E	350,553,000.00
1610	B	352,240,000.00
1611	E	0.00
4114	E	1,557,970.13
4119	E	0.00
4166	B	(9,906,787.76)
4166	E	(180,265.06)
4167	E	(9,726,522.70)
4201	B	358,721,816.30
4201	E	358,721,816.30
*4394	B	(348,815,028.54)
*4394	E	(350,372,998.67)
4902	E	0.00
*4620	B/E	0.00
		<u>0.00</u>

Revised per SGL Guidance and OMB

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04
Transfer Authority - COE	9,906,787.76	(9,726,522.70)	180,265.06
Total	9,906,787.76	(9,726,522.70)	180,265.06
Current Payable	9,906,787.76	(9,726,522.70)	180,265.06

Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
September 30, 2004 Through October 31, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	6,481,816.30	581,605,970.13	588,087,522.70	263.73	0.00	0.00	263.73
1340	ACCRUED INCOME RECEIVABLE	2,608,705.48	1,773,447.28	12,824.65	4,369,328.11	0.00	0.00	4,369,328.11
1610	PRINCIPAL ON INVESTMENTS	352,240,000.00	578,361,000.00	580,048,000.00	350,553,000.00	0.00	0.00	350,553,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(11,162,284.86)	0.00	1,230,509.06	(12,392,793.92)	0.00	0.00	(12,392,793.92)
	TOTAL ASSETS	382,026,253.01	1,161,740,417.41	1,169,378,856.41	374,387,814.01	0.00	0.00	374,387,814.01
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	9,906,787.76	9,726,522.70	0.00	180,265.06 2)	180,265.06	0.00	0.00
	TOTAL LIABILITIES	9,906,787.76	9,726,522.70	0.00	180,265.06	180,265.06	0.00	0.00
	TOTAL NET ASSETS	372,119,465.25	1,171,466,940.11	1,169,378,856.41	374,207,548.95	180,265.06	0.00	374,387,814.01
CAPITAL								
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	372,119,465.25 0.00	0.00 0.00	0.00 0.00	372,119,465.25 0.00	180,265.06 0.00 3)	1) 9,906,787.76 180,265.06	381,845,987.95 180,265.06
	TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25	180,265.06	10,087,052.82	382,026,253.01
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	12,824.65	1,814,417.41	1,801,592.76	0.00	0.00	1,801,592.76
5800	EXCISE TAXES	0.00	0.00	1,517,000.00	1,517,000.00	0.00	0.00	1,517,000.00
5311	AMORTIZATION/ACCRETION	0.00	1,230,509.06	0.00	(1,230,509.06)	0.00	0.00	(1,230,509.06)
	TOTAL INCOME	0.00	1,243,333.71	3,331,417.41	2,088,083.70	0.00	0.00	2,088,083.70
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	9,726,522.70	9,726,522.70	0.00 1)	9,906,787.76 2)	180,265.06	9,726,522.70
	TOTAL EXPENSES	0.00	9,726,522.70	9,726,522.70	0.00	9,906,787.76	180,265.06	9,726,522.70
	TOTAL EQUITY	372,119,465.25	10,969,856.41	13,057,940.11	374,207,548.95	10,087,052.82	10,267,317.88	374,387,814.01
	BALANCE	0.00	1,182,436,796.52	1,182,436,796.52	0.00	10,267,317.88	10,267,317.88	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$9,906,787.76 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$180,265.06 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$180,265.06 as Program Agency Equity.

Inland Waterways Trust Fund
20X8861
Schedule of Assets & Liabilities (Final)
October 31, 2004

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>263.73</u>	263.73
Receivables		
Interest Receivable	\$ <u>4,369,328.11</u>	4,369,328.11
Investments		
Principal On Investments	\$ <u>370,018,222.17</u>	
Net Investments	\$ <u>370,018,222.17</u>	
TOTAL ASSETS	\$ <u><u>374,387,814.01</u></u>	

LIABILITIES

Program Agency Equity:		
Available	\$ <u>180,265.06</u>	180,265.06
Other:		
Beginning Balance	\$ 381,845,987.95	
Net Change	\$ <u>(7,638,439.00)</u>	
Total Equity	\$ <u>374,207,548.95</u>	
TOTAL LIABILITIES & EQUITY	\$ <u><u>374,387,814.01</u></u>	

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: November 16, 2004

**Inland Waterways Trust Fund
20X8861
Schedule of Activity (Final)
For the period October 1, 2004 Through October 31, 2004**

REVENUES

	Year-To-Date
Interest Revenue	571,083.70
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	1,517,000.00
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>2,088,083.70</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 9,726,522.70
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ <u>9,726,522.70</u>
	\$ <u>(7,638,439.00)</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	40,970.13
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2 Non-expenditure transfers are reported on the cash basis.