

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1 On January 5, 2007, a transfer was completed whereby \$387,628,000.00 was transferred to Airport and Airway Trust Fund from the Highway Trust Fund. The transfer was completed with an effective date of September 30, 2006, per the request of OMB Budget Examiners to correctly post Diesel Excise Taxes which should have been transferred during FY2006 but were not. There will be an additional transfer related to this issue during February or March 2007.

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

Run Date: 02/15/07

Run Time: 073532

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(386,256,711.94)	6,091,648,243.26	5,705,391,000.00	531.32
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	12,029,075,000.00	2,918,510,000.00	3,144,528,000.00	11,803,057,000.00
	TOTAL ASSETS	11,642,818,288.06	9,010,158,243.26	8,849,919,000.00	11,803,057,531.32
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	20,429,729,064.00	2,756,900,000.00	0.00	17,672,829,064.00
	TOTAL LIABILITIES	20,429,729,064.00	2,756,900,000.00	0.00	17,672,829,064.00
	TOTAL NET ASSETS	(8,786,910,775.94)	11,767,058,243.26	8,849,919,000.00	(5,869,771,532.68)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,259,236,975.99)	0.00	0.00	(1,259,236,975.99) *
	TOTAL CAPITAL	(1,259,236,975.99)	0.00	0.00	(1,259,236,975.99)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWARD	3,599,561.00	0.00	0.00	3,599,561.00
5800	DIESEL	1,986,634,000.00	0.00	725,282,000.00	2,711,916,000.00
5800	TRUCK TIRE TAX	89,122,000.00	0.00	35,557,000.00	124,679,000.00
5800	TRUCK USE TAX	22,301,000.00	0.00	23,448,000.00	45,749,000.00
5800	TRUCK RETAIL TAX	717,971,000.00	0.00	251,157,000.00	969,128,000.00
5800	GASOLINE	4,344,049,000.00	0.00	1,910,400,000.00	6,254,449,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(71,779,000.00)	29,981,000.00	0.00	(101,760,000.00)
5890	REFUND OF GASOLINE	914,000.00	0.00	0.00	914,000.00
5890	REFUND OF DIESEL	935,000.00	0.00	0.00	935,000.00
5320	FINES & PENALTIES	4,129,620.05	0.00	1,276,243.26	5,405,863.31
	TOTAL INCOME	7,096,876,181.05	29,981,000.00	2,947,120,243.26	10,014,015,424.31
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	2,506,900,000.00	2,506,900,000.00	14,069,549,981.00
5765	TRANSFERS MASS TRANSIT	555,000,000.00	0.00	0.00	555,000,000.00
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00
	TOTAL EXPENSE	14,624,549,981.00	2,756,900,000.00	2,756,900,000.00	14,624,549,981.00
	TOTAL EQUITY	(8,786,910,775.94)	2,786,881,000.00	5,704,020,243.26	(5,869,771,532.68)
	BALANCE	0.00	14,553,939,243.26	14,553,939,243.26	0.00

* Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

Run Date: 02/15/07

Run Time: 073532

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(340,635,141.92)	5,411,990,243.26	5,071,355,000.00	101.34
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	5,945,584,000.00	2,537,961,000.00	2,848,906,000.00	5,634,639,000.00
	TOTAL ASSETS	5,604,948,858.08	7,949,951,243.26	7,920,261,000.00	5,634,639,101.34
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,714,754,064.00	2,506,900,000.00	0.00	17,207,854,064.00
	TOTAL LIABILITIES	19,714,754,064.00	2,506,900,000.00	0.00	17,207,854,064.00
	TOTAL NET ASSETS	(14,109,805,205.92)	10,456,851,243.26	7,920,261,000.00	(11,573,214,962.66)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(6,285,574,405.97)	0.00	0.00	(6,285,574,405.97) *
	TOTAL CAPITAL	(6,285,574,405.97)	0.00	0.00	(6,285,574,405.97)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWARD	3,599,561.00	0.00	0.00	3,599,561.00
5800	DIESEL	1,752,772,000.00	0.00	639,812,000.00	2,392,584,000.00
5800	TRUCK TIRE TAX	89,122,000.00	0.00	35,557,000.00	124,679,000.00
5800	TRUCK USE TAX	22,301,000.00	0.00	23,448,000.00	45,749,000.00
5800	TRUCK RETAIL TAX	717,971,000.00	0.00	251,157,000.00	969,128,000.00
5800	GASOLINE	3,665,138,000.00	0.00	1,611,834,000.00	5,276,972,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(63,604,000.00)	26,494,000.00	0.00	(90,098,000.00)
5890	REFUND OF GASOLINE	27,050,000.00	0.00	0.00	27,050,000.00
5890	REFUND OF DIESEL	27,684,000.00	0.00	0.00	27,684,000.00
5320	FINES & PENALTIES	4,129,620.05	0.00	1,276,243.26	5,405,863.31
	TOTAL INCOME	6,245,319,181.05	26,494,000.00	2,563,084,243.26	8,781,909,424.31
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	2,506,900,000.00	2,506,900,000.00	14,069,549,981.00
	TOTAL EXPENSE	14,069,549,981.00	2,506,900,000.00	2,506,900,000.00	14,069,549,981.00
	TOTAL EQUITY	(14,109,805,205.92)	2,533,394,000.00	5,069,984,243.26	(11,573,214,962.66)
	BALANCE	0.00	12,990,245,243.26	12,990,245,243.26	0.00

* Includes prior period adjustment of \$342,005,939.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

Run Date: 02/15/07

Run Time: 073532

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(45,621,570.02)	679,658,000.00	634,036,000.00	429.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	6,083,491,000.00	380,549,000.00	295,622,000.00	6,168,418,000.00
	TOTAL ASSETS	6,037,869,429.98	1,060,207,000.00	929,658,000.00	6,168,418,429.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	714,975,000.00	250,000,000.00	0.00	464,975,000.00
	TOTAL LIABILITIES	714,975,000.00	250,000,000.00	0.00	464,975,000.00
	TOTAL NET ASSETS	5,322,894,429.98	1,310,207,000.00	929,658,000.00	5,703,443,429.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,026,337,429.98	0.00	0.00	5,026,337,429.98 *
	TOTAL CAPITAL	5,026,337,429.98	0.00	0.00	5,026,337,429.98
INCOME					
5800	DIESEL	233,862,000.00	0.00	85,470,000.00	319,332,000.00
5800	GASOLINE	678,911,000.00	0.00	298,566,000.00	977,477,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(8,175,000.00)	3,487,000.00	0.00	(11,662,000.00)
5890	REFUND OF GASOLINE	(26,136,000.00)	0.00	0.00	(26,136,000.00)
5890	REFUND OF DIESEL	(26,749,000.00)	0.00	0.00	(26,749,000.00)
	TOTAL INCOME	851,557,000.00	3,487,000.00	384,036,000.00	1,232,106,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	555,000,000.00	0.00	0.00	555,000,000.00
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00
	TOTAL EXPENSE	555,000,000.00	250,000,000.00	250,000,000.00	555,000,000.00
	TOTAL EQUITY	5,322,894,429.98	253,487,000.00	634,036,000.00	5,703,443,429.98
	BALANCE	0.00	1,563,694,000.00	1,563,694,000.00	0.00

* Includes prior period adjustment of \$45,622,061.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
January 31, 2007

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>531.32</u>	
	\$	531.32

Investments

Principal On Investments	\$ <u>11,803,057,000.00</u>	
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Net Investments	\$ <u>11,803,057,000.00</u>	
TOTAL ASSETS	\$ <u><u>11,803,057,531.32</u></u>	

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>17,672,829,064.00</u>	
	\$	17,672,829,064.00

Equity

Beginning Balance	\$ (1,259,236,975.99) 1	
Net Change	\$ <u>(4,610,534,556.69)</u>	

Total Equity	\$ <u>(5,869,771,532.68) 2</u>	
TOTAL LIABILITIES & EQUITY	\$ <u><u>11,803,057,531.32</u></u>	

1 Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

2 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
January 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 101.34		
		\$	101.34

Investments

Principal On Investments	\$ 5,634,639,000.00		
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Net Investments	\$ 5,634,639,000.00		
TOTAL ASSETS	\$	\$	<u><u>5,634,639,101.34</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ 17,207,854,064.00		
		\$	17,207,854,064.00

Equity

Beginning Balance	\$ (6,285,574,405.97)		2
Net Change	\$ (5,287,640,556.69)		

Total Equity	\$ (11,573,214,962.66)		
TOTAL LIABILITIES & EQUITY	\$	\$	<u><u>5,634,639,101.34</u></u>

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes prior period adjustment of \$342,005,939.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
January 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	429.98	\$	429.98
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Investments

Principal On Investments	\$	6,168,418,000.00		
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Net Investments	\$	6,168,418,000.00		
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TOTAL ASSETS	\$	6,168,418,429.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	464,975,000.00	\$	464,975,000.00
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Equity

Beginning Balance	\$	5,026,337,429.98	2	
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Net Change	\$	677,106,000.00		
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Total Equity	\$	5,703,443,429.98		
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TOTAL LIABILITIES & EQUITY	\$	6,168,418,429.98		
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes prior period adjustment of \$45,622,061.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2006 Through January 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 725,282,000.00	\$ 2,711,916,000.00
Gasoline	1,910,400,000.00	6,254,449,000.00
Truck Retail Tax	251,157,000.00	969,128,000.00
Truck Tire Tax	35,557,000.00	124,679,000.00
Truck Use Tax	23,448,000.00	45,749,000.00
Gross Revenue	\$ 2,945,844,000.00	\$ 10,105,921,000.00
 Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(29,981,000.00)	(101,760,000.00)
Total Transfers	\$ (29,981,000.00)	\$ (102,760,000.00)
 Reimbursement To General Fund (Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	935,000.00
Refund of Gasoline	0.00	914,000.00
Total Tax Reimbursements	\$ 0.00	\$ 1,849,000.00
Net Tax Revenue	\$ 2,915,863,000.00	\$ 10,005,010,000.00
 Other Income		
Fines & Penalties	1,276,243.26	5,405,863.31
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	\$ 1,276,243.26	\$ 9,005,424.31
Total Revenue	\$ 2,917,139,243.26	\$ 10,014,015,424.31
 NONEXPENDITURE TRANSFERS¹		
Transfers Federal Highway Admin	0.00	14,069,549,981.00
Transfers Mass Transit	0.00	555,000,000.00
Total Non-Expenditures	\$ 0.00	\$ 14,624,549,981.00
Total Expenditures/Transfers	\$ 0.00	\$ 14,624,549,981.00
NET INCREASE/(DECREASE)	\$ 2,917,139,243.26	\$ (4,610,534,556.69)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2006 Through January 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 639,812,000.00	\$ 2,392,584,000.00
Gasoline	1,611,834,000.00	5,276,972,000.00
Truck Retail Tax	251,157,000.00	969,128,000.00
Truck Tire Tax	35,557,000.00	124,679,000.00
Truck Use Tax	23,448,000.00	45,749,000.00
Gross Tax Revenue	\$ 2,561,808,000.00	\$ 8,809,112,000.00
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (844,000.00)
Transfers to Aquatic Resources	(26,494,000.00)	(90,098,000.00)
Total Transfers	\$ (26,494,000.00)	\$ (90,942,000.00)
Reimbursement to General Fund (Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ 27,684,000.00
Refund of Gasoline	0.00	27,050,000.00
Total Tax Reimbursements	0.00	54,734,000.00
Net Tax Revenue	\$ 2,535,314,000.00	\$ 8,772,904,000.00
Other Income		
Fines & Penalties	\$ 1,276,243.26	\$ 5,405,863.31
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	1,276,243.26	9,005,424.31
Total Revenue	\$ 2,536,590,243.26	\$ 8,781,909,424.31
NONEXPENDITURE TRANSFERS 1		
Transfers Fed Highway	0.00	14,069,549,981.00
Total Non-Expenditures	\$ 0.00	\$ 14,069,549,981.00
Total Expenditures/Transfers	\$ 0.00	\$ 14,069,549,981.00
NET INCREASE/(DECREASE)	\$ 2,536,590,243.26	\$ (5,287,640,556.69)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2006 Through January 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 85,470,000.00	\$ 319,332,000.00
Gasoline	298,566,000.00	977,477,000.00
Gross Tax Revenue	<u>\$ 384,036,000.00</u>	<u>\$ 1,296,809,000.00</u>
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (156,000.00)
Transfers to Aquatic Resources	(3,487,000.00)	(11,662,000.00)
Total Transfers	<u>\$ (3,487,000.00)</u>	<u>\$ (11,818,000.00)</u>
Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ (26,749,000.00)
Refund of Gasoline	0.00	(26,136,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (52,885,000.00)</u>
Net Tax Revenue	<u>\$ 380,549,000.00</u>	<u>\$ 1,232,106,000.00</u>
Total Revenue	<u>\$ 380,549,000.00</u>	<u>\$ 1,232,106,000.00</u>
NONEXPENDITURE TRANSFERS 1		
Total Nonexpenditure Transfers	<u>\$ 0.00</u>	<u>\$ 555,000,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 555,000,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 380,549,000.00</u></u>	<u><u>\$ 677,106,000.00</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
January 31, 2007

Security Number / Account Number	Mandatory/ Discretionary	Title	Amount
532001		Fines and Penalties	5,405,863.31
580007		Diesel	2,711,916,000.00
580009		Truck Tire Tax	124,679,000.00
580010		Truck Use Tax	45,749,000.00
580011		Truck Retail Tax	969,128,000.00
580012		Gasoline	6,254,449,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(101,760,000.00)
589003		Refund of Gasoline	914,000.00
589005		Refund of Diesel	935,000.00
590010		Transfers In - TIFIA Downward Re-estimate	<u>3,599,561.00</u>
411400		Appropriated Trust Fund Receipts	<u>10,014,015,424.31</u>
411400	M	Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority	<u>0.00</u>
411400	D	Appropriated Trust Fund Receipts	<u>10,014,015,424.31</u>
		Rescissions	<u>0.00</u>
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	<u>0.00</u>
		Transfers Federal Highway	<u>0.00</u>
412700	M	Amts Approp from Specific Treasury MTF - Payable	<u>0.00</u>
		Transfers Federal Highway	(17,207,854,064.00)
		Transfers Mass Transit	<u>(464,975,000.00)</u>
412700	D	Amts Approp from Specific Treasury MTF - Payable	<u>(17,672,829,064.00)</u>
576508		Transfers Federal Highway	<u>0.00</u>
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	<u>0.00</u>
576508		Transfers Federal Highway	(10,431,900,000.00)
576509		Transfers Mass Transit	<u>(780,000,000.00)</u>
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	<u>(11,211,900,000.00)</u>
633001		CMIA Interest Expense	<u>0.00</u>
490200	D	Expended Authority - Paid	<u>0.00</u>
438400	D	Temporary Reduction Returned by Appropriation	(53,956,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	<u>53,956,000.00</u>
			<u>0.00</u>
439400	D	Receipts Unavailable for Obligation upon Collection (B)	1,259,236,975.99 *
532001		Fines and Penalties	5,405,863.31
580007		Diesel	2,711,916,000.00
580009		Truck Tire Tax	124,679,000.00
580010		Truck Use Tax	45,749,000.00
580011		Truck Retail Tax	969,128,000.00
580012		Gasoline	6,254,449,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(101,760,000.00)
589003		Refund of Gasoline	914,000.00
589005		Refund of Diesel	935,000.00
576508		Transfers Federal Highway	(14,069,549,981.00)
576509		Transfers Mass Transit	(555,000,000.00)
5750		Transfers in -TIFIA Downward Re-estimate	3,599,561.00
			<u>(4,610,534,556.69)</u>
439400	D	Receipts Unavailable for Obligation upon Collection (E)	<u>5,869,771,532.68</u>
420100		Total Actual Resources - Collected	<u>13,388,011,878.07</u>
		EDIT CHECK:	
101000		Fund Balance with Treasury	531.32
161000		Certificates of Indebtedness	11,803,057,000.00
215000		Payables	<u>(17,672,829,064.00)</u>
		Total Net Assets	<u>(5,869,771,532.68)</u>
		Edit Check (4124+4394)	<u>5,869,771,532.68</u>

0.00

* Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
January 31, 2007

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	531.32
1610		B	10,997,655,000.00
1610		E	11,803,057,000.00
4114	D	E	10,014,015,424.31
4114	M	E	0.00
4124	D	E	0.00
4127	D	B	(14,260,179,083.00)
4127	D	E	(17,672,829,064.00)
4127	M	E	0.00
4129	D	E	(11,211,900,000.00)
4129	M	E	0.00
4201		B	13,000,942,107.01
4201		E	13,000,942,107.01
4384	D	B	0.00
4384	D	E	0.00
4394	D	B	1,259,236,975.99
4394	D	E	5,869,771,532.68
4902	D	E	0.00
			0.00

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2007**

Account	Name	October	November	December	January	Year-to-Date	mass total transfers	highway total transfers
69X8083	Federal Aid to Highways	2,600,000,000.00	2,700,000,000.00	2,325,000,000.00	2,375,000,000.00	10,000,000,000.00		10,000,000,000.00
69X8402+69X8309	Right of Way Revolving Fund					0.00		0.00
69X8016+69X8020+69X8362	Traffic Safety Programs		100,000,000.00		100,000,000.00	200,000,000.00		200,000,000.00
69X8048+69X8055+69X8158+69X8159	Motor Carrier Safety Grants	50,000,000.00	150,000,000.00	0.00	31,900,000.00	231,900,000.00		231,900,000.00
69X8350	Federal Transit Administration	300,000,000.00	230,000,000.00	0.00	250,000,000.00	780,000,000.00	780,000,000.00	
69X8191	Mass Transit	0.00	0.00	0.00		0.00	0.00	
69X8049	Vehicular & Ped Safety Demo					0.00		0.00
69X8045+8058+8061+8072	Miscellaneous			0.00		0.00		0.00
6928274						0.00		0.00
20 2814	Treasury General Fund					0.00		0.00
		\$2,950,000,000.00	\$3,180,000,000.00	\$2,325,000,000.00	\$2,756,900,000.00	11,211,900,000.00	780,000,000.00	10,431,900,000.00
	Mass Transit Transfers	300,000,000.00	230,000,000.00	0.00	250,000,000.00	780,000,000.00		
	Highway Transfers	2,650,000,000.00	2,950,000,000.00	2,325,000,000.00	2,506,900,000.00	10,431,900,000.00	highway + mass =	11,211,900,000.00
	Total Transfers	2,950,000,000.00	3,180,000,000.00	2,325,000,000.00	2,756,900,000.00	11,211,900,000.00		

Highway Trust Fund (20X8102)
 Payable Spreadsheet

2150 Payable	As of 09/30/05	Transfers 10/05	Balance 10/05	Transfers 11/05	Balance 11/05	Transfers 12/05
Highway Trust	13,570,204,083.00	(2,650,000,000.00)	10,920,204,083.00	(2,950,000,000.00)	7,970,204,083.00	(2,325,000,000.00)
Mass Transit	689,975,000.00	(300,000,000.00)	389,975,000.00	(230,000,000.00)	159,975,000.00	0.00
Total	14,260,179,083.00	(2,950,000,000.00)	11,310,179,083.00	(3,180,000,000.00)	8,130,179,083.00	(2,325,000,000.00)
Current Payable	14,260,179,083.00		11,310,179,083.00		8,130,179,083.00	

New Authority	Balance 12/05	Transfers 01/06	Balance 01/06
14,069,549,981.00	19,714,754,064.00	(2,506,900,000.00)	17,207,854,064.00
555,000,000.00	714,975,000.00	(250,000,000.00)	464,975,000.00
14,624,549,981.00	20,429,729,064.00	(2,756,900,000.00)	17,672,829,064.00
	20,429,729,064.00		17,672,829,064.00

Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final)
December 31, 2006 Through January 31, 2007

Run Date: 02/15/07
Run Time: 073532

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	(386,256,711.94)	6,091,648,243.26	5,705,391,000.00	531.32	0.00	0.00	531.32
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	12,029,075,000.00	2,918,510,000.00	3,144,528,000.00	11,803,057,000.00	0.00	0.00	11,803,057,000.00
	TOTAL ASSETS	11,642,818,288.06	9,010,158,243.26	8,849,919,000.00	11,803,057,531.32	0.00	0.00	11,803,057,531.32
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	20,429,729,064.00	2,756,900,000.00	0.00	17,672,829,064.00	2,4	17,672,829,064.00	0.00
	TOTAL LIABILITIES	20,429,729,064.00	2,756,900,000.00	0.00	17,672,829,064.00	17,672,829,064.00	0.00	0.00
	TOTAL NET ASSETS	(8,786,910,775.94)	11,767,058,243.26	8,849,919,000.00	(5,869,771,532.68)	17,672,829,064.00	0.00	11,803,057,531.32
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,259,236,975.99)	0.00	0.00	(1,259,236,975.99)	* 5	17,672,829,064.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	17,672,829,064.00
	TOTAL CAPITAL	(1,259,236,975.99)	0.00	0.00	(1,259,236,975.99)	17,672,829,064.00	31,933,008,147.00	13,000,942,107.01
INCOME								
5750	TRANSFERS IN - TIFIA, DOWNWARD	3,599,561.00	0.00	0.00	3,599,561.00	0.00	0.00	3,599,561.00
5800	DIESEL	1,986,634,000.00	0.00	725,282,000.00	2,711,916,000.00	0.00	0.00	2,711,916,000.00
5800	TRUCK TIRE TAX	89,122,000.00	0.00	35,557,000.00	124,679,000.00	0.00	0.00	124,679,000.00
5800	TRUCK USE TAX	22,301,000.00	0.00	23,448,000.00	45,749,000.00	0.00	0.00	45,749,000.00
5800	TRUCK RETAIL TAX	717,971,000.00	0.00	251,157,000.00	969,128,000.00	0.00	0.00	969,128,000.00
5800	GASOLINE	4,344,049,000.00	0.00	1,910,400,000.00	6,254,449,000.00	0.00	0.00	6,254,449,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(71,779,000.00)	29,981,000.00	0.00	(101,760,000.00)	0.00	0.00	(101,760,000.00)
5890	REFUND OF GASOLINE	914,000.00	0.00	0.00	914,000.00	0.00	0.00	914,000.00
5890	REFUND OF DIESEL	935,000.00	0.00	0.00	935,000.00	0.00	0.00	935,000.00
5320	FINES & PENALTIES	4,129,620.05	0.00	1,276,243.26	5,405,863.31	0.00	0.00	5,405,863.31
	TOTAL INCOME	7,096,876,181.05	29,981,000.00	2,947,120,243.26	10,014,015,424.31	0.00	0.00	10,014,015,424.31
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	2,506,900,000.00	2,506,900,000.00	14,069,549,981.00	1	13,570,204,083.00	2
5765	TRANSFERS MASS TRANSIT	555,000,000.00	0.00	0.00	555,000,000.00	3	689,975,000.00	4
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSE	14,624,549,981.00	2,756,900,000.00	2,756,900,000.00	14,624,549,981.00	14,260,179,083.00	17,672,829,064.00	11,211,900,000.00
	TOTAL EQUITY	(8,786,910,775.94)	2,786,881,000.00	5,704,020,243.26	(5,869,771,532.68)	28,520,358,166.00	35,345,658,128.00	(12,695,071,494.68)
	BALANCE	0.00	14,553,939,243.26	14,553,939,243.26	0.00			

1 To reverse the FY 2005 year end payable figure of \$11,463,028,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

2 To reverse the current payable of \$17,672,829,064.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

3 To reverse the FY 2005 year end payable figure of \$244,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

4 To reverse the current payable of \$689,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

5 To reclassify the total current payable of \$11,708,003,083.00 as Program Agency Equity.

FHA FY 2006 Year-End Payable	1	13,570,204,083.00
FHA Current Payable	2	17,207,854,064.00
FTA FY2006 Year-End Payable	3	689,975,000.00
FTA Current Payable	4	464,975,000.00
Total Current Payable	5	17,672,829,064.00
Total FY 2006 Payable		14,260,179,083.00

* Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
January 31, 2007

ASSETS

Fund Balance with Treasury	\$	531.32
Interest Receivable		0.00
Investments (Net)		<u>11,803,057,000.00</u>
TOTAL ASSETS	\$	<u><u>11,803,057,531.32</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	17,672,829,064.00 *
Other		<u>(5,869,771,532.68)</u>
TOTAL LIABILITIES	\$	<u><u>11,803,057,531.32</u></u>

* Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2006 Through January 31, 2007

REVENUES

Interest Revenue	\$	0.00
Penalties, Fines, and Administrative Fees		5,405,863.31
Tax Revenue		10,003,161,000.00
Tax Refunds		1,849,000.00
Other Income		3,599,561.00
Total Revenues	\$	<u>10,014,015,424.31</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	<u>(11,211,900,000.00)</u>
Total Disposition of Revenues	\$	<u>(11,211,900,000.00)</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ (1,197,884,575.69)

Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.