

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. The FACTSII window for the first quarter of FY 2005 opens January 13th.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
November 30, 2004 Through December 31, 2004**

RUN DATE: 01/25/05
RUN TIME: 16:22:50

G/L ACT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	82,118,438.97	7,215,893,414.06	7,229,134,740.66	68,877,112.37
1340	ACCRUED INCOME RECEIVABLE	25,999,560.00	7,680,420.96	147,838.14	33,532,142.82
1610	PRINCIPAL ON INVESTMENTS	2,304,069,000.00	7,178,443,000.00	7,146,461,000.00	2,336,051,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	141,592.67	(3,319,121.81)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(55,421,155.77)	547,831.27	3,462,985.60	(58,336,310.10)
	TOTAL ASSETS	2,460,319,113.44	14,402,564,666.29	14,379,348,157.07	2,483,535,622.66
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	508,333,333.34	50,833,333.33	15,706,800.00	473,206,800.01
	TOTAL LIABILITIES	508,333,333.34	50,833,333.33	15,706,800.00	473,206,800.01
	TOTAL NET ASSETS	1,951,985,780.10	14,453,397,999.62	14,395,054,957.07	2,010,328,822.65
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
	TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME					
5311	INTEREST ON INVESTMENTS	15,663,845.27	147,838.14	8,235,882.81	23,751,889.94
5800	TAX ON IMPORTS	139,221,179.43	0.00	68,377,383.83	207,598,563.26
5800	TAX ON DOMESTICS	13,994,649.63	0.00	236,074.06	14,230,723.69
5800	TAX ON PASSENGERS	2,101,205.96	0.00	10.00	2,101,215.96
5800	TAX ON FOREIGN TRADE	30,519,041.81	0.00	263,484.32	30,782,526.13
5311	AMORTIZATION/ACCRETION	(5,776,898.89)	3,462,985.60	547,831.27	(8,692,053.22)
	TOTAL INCOME	195,723,023.21	3,610,823.74	77,660,666.29	269,772,865.76
EXPENSES					
5765	TRANSFER TO SLSDC	0.00	15,706,800.00	0.00	15,706,800.00
5765	TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00
	TOTAL EXPENSES	610,000,000.00	66,540,133.33	50,833,333.33	625,706,800.00
	TOTAL EQUITY	1,951,985,780.10	70,150,957.07	128,493,999.62	2,010,328,822.65
	BALANCE	0.00	14,523,548,956.69	14,523,548,956.69	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>68,877,112.37</u>	\$ 68,877,112.37
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Receivables

Interest Receivable	\$	<u>33,532,142.82</u>	\$ 33,532,142.82
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Investments

Principal On Investments	\$	2,336,051,000.00	
Discount on Purchase		(3,319,121.81)	
Premium on Purchase		106,730,799.38	
Amortization Disc/Prem		<u>(58,336,310.10)</u>	

Net Investments	\$	<u>2,381,126,367.47</u>	
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TOTAL ASSETS	\$	<u><u>2,483,535,622.66</u></u>	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>473,206,800.01</u>	\$ 473,206,800.01
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Equity:

Beginning Balance	\$	2,366,262,756.89	
Net Change		<u>(355,933,934.24)</u>	

Total Equity	\$	<u>2,010,328,822.65</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,483,535,622.66</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 25, 2005

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	236,074.06	14,230,723.69
Tax on Foreign Trade	263,484.32	30,782,526.13
Tax on Imports	68,377,383.83	207,598,563.26
Tax on Passengers	10.00	2,101,215.96
Gross Revenue	<u>\$ 68,876,952.21</u>	<u>254,713,029.04</u>
Investment Income		
Interest on Investments	<u>(2,915,154.33)</u>	15,059,836.72
Subtotal Investment Income	<u>(2,915,154.33)</u>	15,059,836.72
Net Receipts	<u>\$ 65,961,797.88</u>	<u>\$ 269,772,865.76</u>
 NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	0.00	610,000,000.00
Transfers to SLSDC	15,706,800.00	15,706,800.00
Subtotal NonExpenditures	<u>15,706,800.00</u>	<u>625,706,800.00</u>
NET INCREASE/(DECREASE)	<u>\$ 50,254,997.88</u>	<u>\$ (355,933,934.24)</u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	555,461.85	\$	1,397,128.06
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
December 31, 2004

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	1,397,128.06
5800		Tax on Imports	207,598,563.26
5800		Tax on Domestics	14,230,723.69
5800		Tax on Passengers	2,101,215.96
5800		Tax on Foreign Trade	30,782,526.13
411400	D	Appropriated Trust Fund Receipts	256,110,157.10
416600	D	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	(457,500,000.01)
		Transfers to Corps of Engineers	(152,499,999.99)
416700	D	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	(152,499,999.99)
		Transfers to Customs	0.00
		Transfers to SLSDC	0.00
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	0.00
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable	(15,706,800.00)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			0.00
439400	D	B Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
		Interest on Investments (Cash)	(1,397,128.06)
580000		Tax on Imports	(207,598,563.26)
580000		Tax on Exports	0.00
580000		Tax on Domestics	(14,230,723.69)
580000		Tax on Passengers	(2,101,215.96)
580000		Tax on Foreign Trade	(30,782,526.13)
576519		Transfers to Customs	0.00
576518		Transfers to SLSDC	15,706,800.00
576525		Transfers to Corps of Engineers	610,000,000.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(1,928,402,190.55)
		FY 04 Rescission	0.00
			(1,928,402,190.55)
420100	B	Total Actual Resources	2,297,998,833.45
		Fund Balance with Treasury	68,877,112.37
		Investments at Par	2,336,051,000.00
		Less Discount @ Purchase	(3,319,121.81)
		Other Payables	(473,206,800.01)
		Total Assets and Liabilities	1,928,402,190.55
			(1,928,402,190.55)
			0.00

Harbor Maintenance
 20X8863
 Budget Reconciliation Summary (Final)
 December 31, 2004

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	256,110,157.10
412900	D	Amounts Approp from Specific Treasury - MTF	0.00
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(15,706,800.00)
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	(457,500,000.01)
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(152,499,999.99)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(1,928,402,190.55)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u><u>0.00</u></u>

Harbor Maintenance Trust Fund
 20X8863
 Facts II Adjusted Trial Balance (Final)
 December 31, 2004

<u>Mandatory/ Discretionary</u>	<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
	1010	E	0.00
	1610	E	33,532,142.82
	1610	B	2,237,493,000.00
	1611	E	2,336,051,000.00
D	4114	E	256,110,157.10
D	4166	B	0.00
D	4166	E	(457,500,000.01)
D	4167	E	(152,499,999.99)
D	4127	E	(15,706,800.00)
D	4129	E	0.00
D	4384	B	0.00
D	4384	E	0.00
	4201	B	2,297,998,833.45
	4201	E	2,297,998,833.45
D	4394	B	(2,297,998,833.45)
D	4394	E	(1,928,402,190.55)
			0.00

	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04
2150 Payable									
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,706,800.00	15,706,800.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	0.00	457,500,000.01
Total	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01

Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final)
November 30, 2004 Through December 31, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	82,118,438.97	7,215,893,414.06	7,229,134,740.66	68,877,112.37	0.00	0.00	68,877,112.37
1340	ACCRUED INCOME RECEIVABLE	25,999,560.00	7,680,420.96	147,838.14	33,532,142.82	0.00	0.00	33,532,142.82
1610	PRINCIPAL ON INVESTMENTS	2,304,069,000.00	7,178,443,000.00	7,146,461,000.00	2,336,051,000.00	0.00	0.00	2,336,051,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	141,592.67	(3,319,121.81)	0.00	0.00	(3,319,121.81)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(55,421,155.77)	547,831.27	3,462,985.60	(58,336,310.10)	0.00	0.00	(58,336,310.10)
	TOTAL ASSETS	2,460,319,113.44	14,402,564,666.29	14,379,348,157.07	2,483,535,622.66	0.00	0.00	2,483,535,622.66
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	508,333,333.34	50,833,333.33	15,706,800.00	473,206,800.01	(1,2)	473,206,800.01	0.00
	TOTAL LIABILITIES	508,333,333.34	50,833,333.33	15,706,800.00	473,206,800.01			0.00
	TOTAL NET ASSETS	1,951,985,780.10	14,453,397,999.62	14,395,054,957.07	2,010,328,822.65	473,206,800.01	0.00	2,483,535,622.66
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	(3)	473,206,800.01	1,893,055,956.88
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		(3)	473,206,800.01
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	473,206,800.01	473,206,800.01	2,092,079,617.45
INCOME								
5311	INTEREST ON INVESTMENTS	15,663,845.27	147,838.14	8,235,882.81	23,751,889.94	0.00	0.00	23,751,889.94
5800	TAX ON IMPORTS	139,221,179.43	0.00	68,377,383.83	207,598,563.26	0.00	0.00	207,598,563.26
5800	TAX ON DOMESTICS	13,994,649.63	0.00	236,074.06	14,230,723.69	0.00	0.00	14,230,723.69
5800	TAX ON PASSENGERS	2,101,205.96	0.00	10.00	2,101,215.96	0.00	0.00	2,101,215.96
5800	TAX ON FOREIGN TRADE	30,519,041.81	0.00	263,484.32	30,782,526.13	0.00	0.00	30,782,526.13
5311	AMORTIZATION/ACCRETION	(5,776,898.89)	3,462,985.60	547,831.27	(8,692,053.22)	0.00	0.00	(8,692,053.22)
	TOTAL INCOME	195,723,023.21	3,610,823.74	77,660,666.29	269,772,865.76	0.00	0.00	269,772,865.76
EXPENSES								
5765	TRANSFER TO SLSDC	0.00	15,706,800.00	0.00	15,706,800.00	0.00	(1)	15,706,800.00
5765	TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00	0.00	(2)	457,500,000.01
	TOTAL EXPENSES	610,000,000.00	66,540,133.33	50,833,333.33	625,706,800.00	0.00		152,499,999.99
	TOTAL EQUITY	1,951,985,780.10	70,150,957.07	128,493,999.62	2,010,328,822.65	473,206,800.01	946,413,600.02	2,483,535,622.66
	BALANCE	0.00	14,523,548,956.69	14,523,548,956.69	0.00	946,413,600.02	946,413,600.02	0.00

Footnotes

- 1 To reverse the current payable \$15,706,800.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$457,500,800.01 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$473,206,800.01 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>68,877,112.37</u>	
	\$	68,877,112.37

Receivables

Interest Receivable	\$ <u>33,532,142.82</u>	
	\$	33,532,142.82

Investments

Net Investments	\$ <u>2,381,126,367.47</u>	
	\$	<u>2,381,126,367.47</u>

TOTAL ASSETS		\$ <u><u>2,483,535,622.66</u></u>
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LIABILITIES

Program Agency Equity

Available	\$ <u>473,206,800.01</u>	
	\$	473,206,800.01

Other:

Beginning Balance	\$ 1,893,055,956.88	
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Net Change	\$ <u>117,272,865.77</u>	
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Total Equity		\$ <u>2,010,328,822.65</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>2,483,535,622.66</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 25, 2005

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2004 Through December 31, 2004**

REVENUES

	Year-To-Date
Interest Revenue	15,059,836.72
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	254,713,029.04
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 269,772,865.76

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 152,499,999.99
Total Disposition of Revenues	\$ 152,499,999.99
	\$ 117,272,865.77

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,397,128.06
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2 Non-expenditure transfers are reported on the cash basis.