

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month.

They will no longer be sent via email. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
July 31, 2005 Through August 31, 2005**

RUN DATE: 09/20/05

RUN TIME: 14:24:34

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	497.59	28,145,944,119.16	28,145,943,283.21	1,333.54
1340	ACCRUED INCOME RECEIVABLE	109,237,611.35	113,928,101.74	22,182,961.63	200,982,751.46
1610	PRINCIPAL ON INVESTMENTS	25,766,946,000.00	12,978,020,000.00	14,076,554,000.00	24,668,412,000.00
	TOTAL ASSETS	25,876,184,108.94	41,237,892,220.90	42,244,680,244.84	24,869,396,085.00
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	25,876,293,056.99	14,118,139,163.54	15,000,000,000.00	26,758,153,893.45
2155	EXPENDITURE TRANSFER PAY	1,773,472,909.57	199,851,189.51	0.00	1,573,621,720.06
	TOTAL LIABILITIES	27,649,765,966.56	14,317,990,353.05	15,000,000,000.00	28,331,775,613.51
	TOTAL NET ASSETS	(1,773,581,857.62)	55,555,882,573.95	57,244,680,244.84	(3,462,379,528.51)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	1,107,674,977.37	22,182,961.63	144,432,724.17	1,229,924,739.91
5600	GIFTS	5,010.50	0.00	5.00	5,015.50
5750	FEDERAL MATCHING	99,319,819,849.18	626,223,367.51	10,472,143,986.57	109,165,740,468.24
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	0.00	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST BENEFIT PAYMENT	1,008,746,639.85	0.00	60,759,820.68	1,069,506,460.53
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	938,532.13	0.00	0.00	938,532.13
5900	PREMIUMS COLLECTED - AGED	25,082,676,789.35	208,738,137.87	2,860,989,827.42	27,734,928,478.90
5900	PREMIUMS COLLECTED - DISABLED	4,566,059,963.61	2,290.00	479,860,990.60	5,045,918,664.21
	TOTAL INCOME	131,086,364,448.61	857,146,757.01	14,018,187,354.44	144,247,405,046.04
EXPENSES					
5760	SSA LAE ANNUAL	642,589,571.92	39,514,062.00	48,761,194.75	633,342,439.17
5760	SSA LAE NO YEAR	6,152,420.83	444,978.00	4,802,461.05	1,794,937.78
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	146,777,368.71	146,777,368.71	1,483,093,367.84
5760	SALARIES & EXPENSES - OS	0.00	27,702,096.00	0.00	27,702,096.00
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	5,690,470.36	361,333.32	0.00	6,051,803.68
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	128,801,175,997.06	28,966,348,086.67	13,966,348,086.67	143,801,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	60,759,820.68	60,759,820.68	752,121,124.34
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	3,965,360.75	3,965,360.75	56,926,471.00
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	87,065,895.44	87,065,895.44	125,099,775.00
6100	TREASURY ADMIN EXPENSE - BPD	238,462.93	20,486.26	0.00	258,949.19
6100	MEDICARE REFUNDS	(671,369,033.70)	0.00	164,641,031.46	(836,010,065.16)
	TOTAL EXPENSES	131,493,478,294.78	29,332,959,487.83	14,483,121,219.51	146,343,316,563.10
	TOTAL EQUITY	(1,773,581,857.62)	30,190,106,244.84	28,501,308,573.95	(3,462,379,528.51)
	BALANCE	0.00	85,745,988,818.79	85,745,988,818.79	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
August 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,333.54		\$	1,333.54
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Receivables

Interest Receivable	\$	200,982,751.46		\$	200,982,751.46
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Investments

1 Principal On Investments	\$	24,668,412,000.00		\$	24,668,412,000.00
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TOTAL ASSETS	\$	24,869,396,085.00
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	26,758,153,893.45			
3 Expenditure Transfer Pay		1,573,621,720.06		\$	28,331,775,613.51

Equity

Beginning Balance	\$	(1,366,468,011.45)			
Net Change	\$	(2,095,911,517.06)		\$	(3,462,379,528.51)

TOTAL LIABILITY/EQUITY	\$	24,869,396,085.00
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$24,585,634,288.23, the CMS Transitional Assistance Benefit Payment accrual of \$1,787,529,267.86, the Transitional Assistance Admin accrual of \$68,690,351.17, and the Prescription Drug Admin accrual of \$316,299,986.19.

3 Includes CMS's Salaries & Expenses accrual of \$1,107,846,834.52, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, OIG Oversight accrual of \$25,000,000.00, and SSA's LAE accrual of \$177,974,885.54.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 20, 2005

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2004 Through August 31, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 9,845,920,619.06	\$ 109,165,740,468.24
Gifts	5.00	5,015.50
Other Income	0.00	938,532.13
Premiums Collected - Aged	2,652,251,689.55	27,734,928,478.90
Premiums Collected - Disabled	479,858,700.60	5,045,918,664.21
Reim Union Activity	0.00	949,907.62
Interest Reim. From CMS	0.00	(507,221.00)
Transfers In-Transitional Assist Ben Pmt	60,759,820.68	1,069,506,460.53
Gross Revenue	\$ 13,038,790,834.89	\$ 143,017,480,306.13
Investment Income		
1 Interest on Investments	\$ 122,249,762.54	\$ 1,229,924,739.91
Subtotal Investment Income	\$ 122,249,762.54	\$ 1,229,924,739.91
Net Receipts	\$ 13,161,040,597.43	\$ 144,247,405,046.04
 DISBURSEMENTS		
Outlays		
Medicaid Part B Premium Exp	\$ 0.00	\$ 262,800,000.00
Payment Assessment Comm	0.00	3,959,667.20
Railroad Retirement BOA	361,333.32	6,051,803.68
Salaries & Exp - CMS	0.00	1,483,093,367.84
Transf - LAE SSA Annual	(9,247,132.75)	633,342,439.17
Transf - LAE SSA No Yr	(4,357,483.05)	1,794,937.78
Salaries & Expenses - OS	27,702,096.00	27,702,096.00
Transfers - OIG Oversight	0.00	25,000,000.00
Trea Admin Expense - BPD	20,486.26	258,949.19
Total Outlays	\$ 14,479,299.78	\$ 2,444,003,260.86
NonExpenditure Transfers		
Prescription Drug-Admin Exp	\$ 0.00	\$ 125,099,775.00
Transfers Out - Benefit Payments	15,000,000,000.00	143,801,175,997.06
Transfers to Transitional Assistance	0.00	752,121,124.34
Transitional Assistance-Admin Exp	0.00	56,926,471.00
Total NonExpenditure Transfers	\$ 15,000,000,000.00	\$ 144,735,323,367.40
Offsetting Receipts		
Medicare Refunds	\$ (164,641,031.46)	\$ (836,010,065.16)
Total Disbursements	\$ 14,849,838,268.32	\$ 146,343,316,563.10
NET INCREASE/(DECREASE)	\$ (1,688,797,670.89)	\$ (2,095,911,517.06)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 30,504,622.43	\$ 1,301,912,051.91

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
August 31, 2005

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>		<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)	1,301,912,051.91		
575031	Interest Reimbursement from CMS	(507,221.00)		
560001	Gifts	5,015.50		
575000	Federal Matching	109,165,740,468.24		
575010	Reimburse Union Activities	949,907.62		
575030	Transfers In-Transitional Assistance Benefit Payments	1,069,506,460.53		
590001	Other Income	938,532.13		
590003	Premiums Collected Aged	27,734,928,478.90		
590004	Premiums Collected Disabled	5,045,918,664.21		
610011	Medicare Refunds	836,010,065.16		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			145,155,402,423.20
				=====
	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	2,357,565,060.24
411400	Appropriated Trust Fund Receipts - Mandatory		M	142,797,837,362.96
				=====
	Transitional Assistance Benefit Pymt Payable	(1,787,529,267.86)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(1,787,529,267.86)
				=====
	Prescription Drug-Administrative Expense	(316,299,986.19)		
	Transitional Assistance - Administrative Expense	(68,690,351.17)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		D	(384,990,337.36)
				=====
576532	Actual Transfers - Transitional Assistance Ben Pmts	(1,069,506,460.53)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(1,069,506,460.53)
				=====
576534	Actual Transfers - Prescription Drug-Admin Exp	(360,943,307.02)		
576533	Actual Transfers - Transitional Assistance-Admin Exp	(106,118,627.66)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		D	(467,061,934.68)
				=====
	CMS Benefit Pymt Payable	(24,585,634,288.23)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(24,585,634,288.23)
				=====
576501	Actual Transfers - CMS Benefit Pymts	(134,524,621,904.91)		
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		M	(134,524,621,904.91)
				=====
576001	SSA LAE Annual-Payable	(158,099,213.59)		
576002	SSA No Year-Payable	(19,875,671.95)		
576009	SSA LAE Multi Year-Payable	0.00		
576003	Salaries & Expenses - CMS Payable	(1,107,846,834.52)		
576016	Medicaid Part B Premium Payable	(262,800,000.00)		
576020	OIG Oversight Payable	(25,000,000.00)		
490100	Delivered Orders - Obligations Unpaid			(1,573,621,720.06)
				=====
	SSA LAE Annual	(7,427,700.00)		
	Salaries & Expenses - CMS	(14,745,565.22)		
438200	Temporary Reduction - New Budget Authority		D	(22,173,265.22)
				=====

438400	Temporary Reduction Returned by Appropriation				(21,526,958.97)
	Less entry to bring authority rescinded in prior year				21,526,958.97
	forward as current year authority				
			D		0.00
					=====
576001	Actual Cash SSA LAE Annual Expenditures	(502,216,864.00)	D		
576002	Actual Cash SSA LAE No Year Expenditures	2,545,232.00	D		
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(1,369,662,673.36)	D		
576004	Actual Cash Salaries & Expenses - OS Expenditures	(27,702,096.00)	D		
576005	Actual Cash Payment Assessment Commission Expend	(3,959,667.20)	D		
576008	Actual Cash Railroad Retirement Board Expenditure	(6,051,803.68)	M		
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(258,949.19)	M		
					=====
490200	Delivered Orders - Obligations Paid				(1,907,306,821.43)
					=====
490200	Less: Obligations Paid, Designated as Discretionary		D		(1,900,996,068.56)
					=====
490200	Delivered Orders - Obligations Paid - Mandatory		M		(6,310,752.87)
					=====
	Interest on Investments(Cash)	1,301,912,051.91			
575031	Interest Reimbursement from CMS	(507,221.00)			
560001	Gifts	5,015.50			
575000	Federal Matching	109,165,740,468.24			
575010	Reimburse Union Activities	949,907.62			
575030	Transfers In-Transitional Assistance Benefit Payments	1,069,506,460.53			
590001	Other Income	938,532.13			
590003	Premiums Collected Aged	27,734,928,478.90			
590004	Premiums Collected Disabled	5,045,918,664.21			
576501	* Transfers Out-CMS Benefit Pymts	(143,800,000,000.00)	M		
576532	Transfer to Transitional Assistance	(752,121,124.34)	M		
576533	Transitional Assistance-Administrative Expense	(56,926,471.00)	D		
576534	Prescription Drug-Administrative Expense	(125,099,775.00)	D		
576001	** SSA LAE Annual	(640,770,139.17)	D		
576002	SSA LAE No Year	(1,794,937.78)	D		
576003	Salaries & Expenses - CMS	(1,497,838,933.06)	D		
576004	Salaries & Expenses - OS	(27,702,096.00)	D		
576005	Payment Assessment Commission Exp	(3,959,667.20)	D		
576008	Railroad Retirement Board Exp	(6,051,803.68)	M		
576016	Medicaid Part B Premium Exp	(262,800,000.00)	D		
576020	Transfers - OIG Oversight	(25,000,000.00)	D		
610002	Treasury Admin Expense - BPD	(258,949.19)	M		
610011	Medicare Refunds	836,010,065.16			
	Rescinded Amount to close 4384	21,526,958.97			
	New Budget Authority	2,442,364,379.05			
					=====
462000	Other Funds Available for Commit/Oblig				(418,969,864.80)
					=====
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M		2,442,364,379.05
					=====
420100	Total Actual Resources - Collected				17,481,508,031.89
					=====
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		M		1,662,141,030.94
					=====
Assets					
1010	Fund Balance with Treasury	1,333.54			
1610	Principal on Investments	24,668,412,000.00			
2150	Other Payables	(26,758,153,893.45)			
2155	Expenditure Transfer Pay	(1,573,621,720.06)			
	Total Assets				(3,663,362,279.97)
					=====
Edit Check (Total Assets = 462000+438200+415700+439700)					3,663,362,279.97
					=====

* Different from the Trial Balance by the amount of a prior year payable adjustment.

** Different from the Trial Balance by the amount of the rescissions that were recorded.

0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation Summary (Final)
August 31, 2005**

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	142,797,837,362.96
411400	Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	2,357,565,060.24
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,787,529,267.86)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(384,990,337.36)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(1,069,506,460.53)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(467,061,934.68)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(24,585,634,288.23)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(134,524,621,904.91)
490100	Expended Authority - Unpaid		(1,573,621,720.06)
438200	Amounts Appropriated From Specific Treasury-Managed Trust Budget Authority	D	(22,173,265.22)
490200	Delivered Orders - Obligations Paid	M	(6,310,752.87)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(1,900,996,068.56)
462000	Other Funds Available for Commit/Oblig		(418,969,864.80)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	2,442,364,379.05
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Temporary Reduction Returned by Appropriation	D	0.00
			0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final)
July 31, 2005 Through August 31, 2005**

RUN DATE: 09/20/05

RUN TIME: 14:24:34

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	497.59	28,145,944,119.16	28,145,943,283.21	1,333.54	0.00	0.00	1,333.54
1340	ACCRUED INCOME RECEIVABLE	109,237,611.35	113,928,101.74	22,182,961.63	200,982,751.46	0.00	0.00	200,982,751.46
1610	PRINCIPAL ON INVESTMENTS	25,766,946,000.00	12,978,020,000.00	14,076,554,000.00	24,668,412,000.00	0.00	0.00	24,668,412,000.00
	TOTAL ASSETS	25,876,184,108.94	41,237,892,220.90	42,244,680,244.84	24,869,396,085.00	0.00	0.00	24,869,396,085.00
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	25,876,293,056.99	14,118,139,163.54	15,000,000,000.00	26,758,153,893.45	2	26,758,153,893.45	0.00
2155	EXPENDITURE TRANSFER PAY	1,773,472,909.57	199,851,189.51	0.00	1,573,621,720.06	4	1,573,621,720.06	0.00
	TOTAL LIABILITIES	27,649,765,966.56	14,317,990,353.05	15,000,000,000.00	28,331,775,613.51	28,331,775,613.51	0.00	(0.00)
	TOTAL NET ASSETS	(1,773,581,857.62)	55,555,882,573.95	57,244,680,244.84	(3,462,379,528.51)	28,331,775,613.51	0.00	24,869,396,085.00
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	28,331,775,613.51	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	28,331,775,613.51
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	28,331,775,613.51	47,452,721,720.31	17,754,478,095.35
INCOME								
5311	INTEREST ON INVESTMENTS	1,107,674,977.37	22,182,961.63	144,432,724.17	1,229,924,739.91	0.00	0.00	1,229,924,739.91
5600	GIFTS	5,010.50	0.00	5.00	5,015.50	0.00	0.00	5,015.50
5750	FEDERAL MATCHING	99,319,819,849.18	626,223,367.51	10,472,143,986.57	109,165,740,468.24	0.00	0.00	109,165,740,468.24
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	0.00	949,907.62	0.00	0.00	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST BENE	1,008,746,639.85	0.00	60,759,820.68	1,069,506,460.53	0.00	0.00	1,069,506,460.53
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	938,532.13	0.00	0.00	938,532.13	0.00	0.00	938,532.13
5900	PREMIUMS COLLECTED - AGED	25,082,676,789.35	208,738,137.87	2,860,989,827.42	27,734,928,478.90	0.00	0.00	27,734,928,478.90
5900	PREMIUMS COLLECTED - DISABLED	4,566,059,963.61	2,290.00	479,860,990.60	5,045,918,664.21	0.00	0.00	5,045,918,664.21
	TOTAL INCOME	131,086,364,448.61	857,146,757.01	14,018,187,354.44	144,247,405,046.04	0.00	0.00	144,247,405,046.04

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
July 31, 2005 Through August 31, 2005**

RUN DATE: 09/20/05

RUN TIME: 14:24:34

G/L ACCT#	DESCRIPTION	BEGINNING	TOTAL	TOTAL	ENDING	ATTEST		ATTEST		ATTEST
		BALANCE	DEBITS	CREDITS	BALANCE	ADJUSTING	DEBITS	ADJUSTING	CREDITS	ENDING
										BALANCE
EXPENSES										
5760	SSA LAE ANNUAL	642,589,571.92	39,514,062.00	48,761,194.75	633,342,439.17	3	26,973,638.42	4	158,099,213.59	502,216,864.00
5760	SSA LAE NO YEAR	6,152,420.83	444,978.00	4,802,461.05	1,794,937.78	3	15,535,502.17	4	19,875,671.95	(2,545,232.00)
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	146,777,368.71	146,777,368.71	1,483,093,367.84	3	994,416,140.04	4	1,107,846,834.52	1,369,662,673.36
5760	SALARIES & EXPENSES - OS	0.00	27,702,096.00	0.00	27,702,096.00		0.00		0.00	27,702,096.00
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20		0.00		0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	5,690,470.36	361,333.32	0.00	6,051,803.68		0.00		0.00	6,051,803.68
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00	3	0.00	4	262,800,000.00	0.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00	3	0.00	4	25,000,000.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	128,801,175,997.06	28,966,348,086.67	13,966,348,086.67	143,801,175,997.06	1	15,309,080,196.08	2	24,585,634,288.23	134,524,621,904.91
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	60,759,820.68	60,759,820.68	752,121,124.34	1	2,104,914,604.05	2	1,787,529,267.86	1,069,506,460.53
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	3,965,360.75	3,965,360.75	56,926,471.00	1	117,882,507.83	2	68,690,351.17	106,118,627.66
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	87,065,895.44	87,065,895.44	125,099,775.00	1	552,143,518.21	2	316,299,986.19	360,943,307.02
6100	TREASURY ADMIN EXPENSE - BPD	238,462.93	20,486.26	0.00	258,949.19		0.00		0.00	258,949.19
6100	MEDICARE REFUNDS	(671,369,033.70)	0.00	164,641,031.46	(836,010,065.16)		0.00		0.00	(836,010,065.16)
	TOTAL EXPENSES	131,493,478,294.78	29,332,959,487.83	14,483,121,219.51	146,343,316,563.10		19,120,946,106.80		28,331,775,613.51	137,132,487,056.39
	TOTAL EQUITY	(1,773,581,857.62)	30,190,106,244.84	28,501,308,573.95	(3,462,379,528.51)		47,452,721,720.31		75,784,497,333.82	24,869,396,085.00
	BALANCE	0.00	85,745,988,818.79	85,745,988,818.79	0.00		75,784,497,333.82		75,784,497,333.82	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse current payable in the amount of \$26,758,153,893.45 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.
- 3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,573,621,720.06 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$26,758,153,893.45 and \$1,573,621,720.06 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
August 31, 2005**

ASSETS

Fund Balance with Treasury	\$	1,333.54
Interest Receivable		200,982,751.46
Other Receivable		0.00
Investments (Net)		<u>24,668,412,000.00</u>
TOTAL ASSETS	\$	<u>24,869,396,085.00</u>

LIABILITIES

Program Agency Equity:		
Available	\$	24,869,396,085.00
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u>24,869,396,085.00</u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the period October 1, 2004 Through August 31, 2005**

REVENUES

Interest Revenue	\$ 1,229,924,739.91
Transfers in from Program Agencies	110,235,689,615.39
Premiums	32,780,847,143.11
Other Income	<u>943,547.63</u>
Total Revenues	<u>\$ 144,247,405,046.04</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 137,132,228,107.20
Reimbursements to Treasury Bureaus and the General Fund	<u>258,949.19</u>
Total Disposition of Revenues	<u>\$ 137,132,487,056.39</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	<u><u>\$ 7,114,917,989.65</u></u>