

# Federal Supplementary Medical Insurance Trust Fund

20X8004

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# **Federal Supplementary Medical Insurance Trust Fund**

**20X8004**

## **Noteworthy News**

1. There are no Noteworthy News items for December 2006.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Trial Balance (Final)  
November 30, 2006 Through December 31, 2006**

RUN DATE: 01/24/07  
RUN TIME: 06:39:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	33,323,313.17	36,973,823,830.02	36,924,451,921.15	82,695,222.04
1340	ACCRUED INCOME RECEIVABLE	621,052,841.34	151,138,585.23	772,191,426.57	0.00
1610	PRINCIPAL ON INVESTMENTS	32,099,568,000.00	16,361,399,000.00	15,332,524,000.00	33,128,443,000.00
	<b>TOTAL ASSETS</b>	<b>32,753,944,154.51</b>	<b>53,486,361,415.25</b>	<b>53,029,167,347.72</b>	<b>33,211,138,222.04</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	20,479,729,519.58	14,453,955,213.87	14,790,828,967.45	20,816,603,273.16
2155	EXPENDITURE TRANSFER PAY	1,375,806,127.61	409,005,927.52	489,859,648.27	1,456,659,848.36
	<b>TOTAL LIABILITIES</b>	<b>21,855,535,647.19</b>	<b>14,862,961,141.39</b>	<b>15,280,688,615.72</b>	<b>22,273,263,121.52</b>
	<b>TOTAL NET ASSETS</b>	<b>10,898,408,507.32</b>	<b>68,349,322,556.64</b>	<b>68,309,855,963.44</b>	<b>10,937,875,100.52</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	<b>TOTAL CAPITAL</b>	<b>11,030,296,713.52</b>	<b>0.00</b>	<b>0.00</b>	<b>11,030,296,713.52</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	311,485,291.29	772,191,426.57	931,610,672.20	470,904,536.92
5600	GIFTS	15,121.55	0.00	0.00	15,121.55
5750	FEDERAL MATCHING	22,287,684,138.24	786,528,651.32	11,976,712,285.33	33,477,867,772.25
5750	REIMBURSE UNION ACTIVITY	0.00	0.00	264,012.02	264,012.02
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(375,265.48)	144,291.37	0.00	(519,556.85)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	123,330,265.56	0.00	9,499,590.27	132,829,855.83
5750	FED CONTR BENEFITS - RX ACCOUNT	6,977,342,040.51	0.00	3,905,296,752.07	10,882,638,792.58
5900	OTHER INCOME	9,179,114.48	281.48	7,965.05	9,186,798.05
5900	PREMIUMS COLLECTED - AGED	5,702,094,790.24	262,363,724.48	3,339,769,488.02	8,779,500,553.78
5900	PREMIUMS COLLECTED - DISABLED	1,396,592,545.70	11,354.40	583,005,283.80	1,979,586,475.10
5900	PREMIUMS COLLECTED - RX DRUG	259,011,803.39	39,743.19	117,139,788.93	376,111,849.13
5900	PAYMENTS FROM STATES - RX ACCOUNT	1,168,781,275.01	0.00	675,448,637.30	1,844,229,912.31
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	5,749,035.40	0.00	2,941,855.02	8,690,890.42
	<b>TOTAL INCOME</b>	<b>38,240,890,155.89</b>	<b>1,821,279,472.81</b>	<b>21,541,696,330.01</b>	<b>57,961,307,013.09</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	141,127,243.17	182,464,312.39	48,556,606.00	275,034,949.56
5760	SSA LAE NO YEAR	3,283,035.63	888,417.00	2,565,878.15	1,605,574.48
5760	SALARIES & EXPENSES - CMS	409,341,867.78	533,118,915.99	190,037,283.86	752,423,499.91
5760	RAILROAD RETIREMENT BOARD EXPENSE	900,000.00	450,000.00	0.00	1,350,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	0.00	0.00	167,846,159.51	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	29,530,000,000.00	28,877,980,619.17	14,637,980,619.29	43,769,999,999.88
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	144,291.37	144,291.37	0.00
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	412,859.51	412,859.51	0.00
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,096,301.67	1,096,301.67	0.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	8,363,522,158.00	4,637,898,816.35	0.00	13,001,420,974.35
5765	RX ACCT ADMIN - NONSTARTUP	0.00	560,184,266.35	9,499,590.27	550,684,676.08
6100	TREASURY ADMIN EXPENSE - BPD	25,009.51	14,690.83	0.00	39,700.34
6100	MEDICARE REFUNDS	(75,420,952.00)	0.00	55,563,637.00	(130,984,589.00)
	<b>TOTAL EXPENSES</b>	<b>38,372,778,362.09</b>	<b>34,794,653,490.63</b>	<b>15,113,703,226.63</b>	<b>58,053,728,626.09</b>
	<b>TOTAL EQUITY</b>	<b>10,898,408,507.32</b>	<b>36,615,932,963.44</b>	<b>36,655,399,556.64</b>	<b>10,937,875,100.52</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>104,965,255,520.08</b>	<b>104,965,255,520.08</b>	<b>0.00</b>

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account**  
**20X80041**  
**Trial Balance (Final)**  
**November 30, 2006 Through December 31, 2006**

RUN DATE: 01/24/07

RUN TIME: 06:39:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	584.30	5,442,184,658.93	5,416,543,149.81	25,642,093.42
1340	ACCRUED INCOME RECEIVABLE	1,801,943.66	1,275,633.02	3,077,576.68	0.00
1610	PRINCIPAL ON INVESTMENTS	730,707,000.00	769,105,000.00	731,555,000.00	768,257,000.00
	<b>TOTAL ASSETS</b>	<b>732,509,527.96</b>	<b>6,212,565,291.95</b>	<b>6,151,175,726.49</b>	<b>793,899,093.42</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	2,875,732,021.07	9,499,590.27	550,684,676.08	3,416,917,106.88
	<b>TOTAL LIABILITIES</b>	<b>2,875,732,021.07</b>	<b>9,499,590.27</b>	<b>550,684,676.08</b>	<b>3,416,917,106.88</b>
	<b>TOTAL NET ASSETS</b>	<b>(2,143,222,493.11)</b>	<b>6,222,064,882.22</b>	<b>6,701,860,402.57</b>	<b>(2,623,018,013.46)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
	<b>TOTAL CAPITAL</b>	<b>(2,193,630,007.14)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,193,630,007.14)</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	2,881,476.56	3,077,576.68	4,520,523.38	4,324,423.26
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	123,330,265.56	0.00	9,499,590.27	132,829,855.83
5750	FED CONTR BENEFITS - RX ACCOUNT	6,977,342,040.51	0.00	3,905,296,752.07	10,882,638,792.58
5900	PREMIUMS COLLECTED - RX DRUG	259,011,803.39	39,743.19	117,139,788.93	376,111,849.13
5900	PAYMENTS FROM STATES - RX ACCOUNT	1,168,781,275.01	0.00	675,448,637.30	1,844,229,912.31
	<b>TOTAL INCOME</b>	<b>8,531,346,861.03</b>	<b>3,117,319.87</b>	<b>4,711,905,291.95</b>	<b>13,240,134,833.11</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	8,363,522,158.00	4,637,898,816.35	0.00	13,001,420,974.35
5765	RX ACCT ADMIN - NONSTARTUP	0.00	560,184,266.35	9,499,590.27	550,684,676.08
	<b>TOTAL EXPENSES</b>	<b>8,480,939,347.00</b>	<b>5,198,083,082.70</b>	<b>9,499,590.27</b>	<b>13,669,522,839.43</b>
	<b>TOTAL EQUITY</b>	<b>(2,143,222,493.11)</b>	<b>5,201,200,402.57</b>	<b>4,721,404,882.22</b>	<b>(2,623,018,013.46)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>11,423,265,284.79</b>	<b>11,423,265,284.79</b>	<b>0.00</b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Balance Sheet (Final)  
December 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	82,695,222.04		\$	82,695,222.04
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**Receivables**

Interest Receivable	\$	0.00		\$	0.00
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**Investments**

1 Principal On Investments	\$	33,128,443,000.00		\$	33,128,443,000.00
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		<b>TOTAL ASSETS</b>		<b>\$</b>	<b>33,211,138,222.04</b>
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable For Transfers	\$	20,816,603,273.16			
3 Expenditure Transfer Pay		1,456,659,848.36		\$	22,273,263,121.52

**Equity**

Beginning Balance	\$	11,030,296,713.52			
Net Change		(92,421,613.00)		\$	10,937,875,100.52

		<b>TOTAL LIABILITY/EQUITY</b>		<b>\$</b>	<b>33,211,138,222.04</b>
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**Footnotes:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$17,272,532,358.62, the CMS Transitional Assistance Benefit Payment accrual of \$17,362,918.58, the Transitional Assistance Admin. accrual of \$39,314,250.45 the FSMI Charges for RX Acct Admin accrual of \$70,476,638.63, the RX Acct Admin - Nonstartup accrual of \$492,889,892.68, and the RX Acct Benefit Payment accrual of \$2,924,027,214.20. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.

3 Includes CMS's Salaries & Expenses accrual of \$1,204,018,881.64 and SSA's LAE accrual of \$252,640,966.72.

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account  
20X80041  
Balance Sheet (Final)  
December 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	25,642,093.42	\$	25,642,093.42
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**Receivables**

Interest Receivable	\$	0.00	\$	0.00
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**Investments**

1 Principal On Investments	\$	768,257,000.00	\$	768,257,000.00
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>793,899,093.42</b>
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable For Transfers	\$	3,416,917,106.88	\$	3,416,917,106.88
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**Equity**

Beginning Balance	\$	(2,193,630,007.14)		
Net Change	\$	(429,388,006.32)	\$	(2,623,018,013.46)

<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>793,899,093.42</b>
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**Footnotes:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment accrual of \$2,924,027,214.20 and an Administrative Expense accrual of \$492,889,892.68. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Income Statement (Final)  
October 1, 2006 Through December 31, 2006**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Federal Matching	\$ 11,190,183,634.01	\$ 33,477,867,772.25
Fed Contr Benefits - RX Account	3,905,296,752.07	10,882,638,792.58
Fed Contr Admin Costs - RX Account	9,499,590.27	132,829,855.83
Basic Premiums Medicare Advantage	2,941,855.02	8,690,890.42
Gifts	0.00	15,121.55
Other Income	7,683.57	9,186,798.05
Premiums Collected - Aged	3,077,405,763.54	8,779,500,553.78
Premiums Collected - Disabled	582,993,929.40	1,979,586,475.10
Premiums Collected - RX Drug	117,100,045.74	376,111,849.13
Payments From States - RX Account	675,448,637.30	1,844,229,912.31
Reim Union Activity	264,012.02	264,012.02
Transfers In-Transitional Assist Ben Pmt	(144,291.37)	(519,556.85)
<b>Gross Revenue</b>	<b>\$ 19,560,997,611.57</b>	<b>\$ 57,490,402,476.17</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 159,419,245.63	\$ 470,904,536.92
<b>Subtotal Investment Income</b>	<b>\$ 159,419,245.63</b>	<b>\$ 470,904,536.92</b>
<b>Net Receipts</b>	<b>\$ 19,720,416,857.20</b>	<b>\$ 57,961,307,013.09</b>

**DISBURSEMENTS**

<b>Outlays</b>		
Railroad Retirement BOA	\$ 450,000.00	\$ 1,350,000.00
Salaries & Expenses - CMS	343,081,632.13	752,423,499.91
SSA LAE Annual	133,907,706.39	275,034,949.56
SSA LAE No Year	(1,677,461.15)	1,605,574.48
Treasury Admin. Expense - BPD	14,690.83	39,700.34
Downward Adjustment - SSA LAE Annual	(167,846,159.51)	(167,846,159.51)
<b>Total Outlays</b>	<b>\$ 307,930,408.69</b>	<b>\$ 862,607,564.78</b>
<b>NonExpenditure Transfers</b>		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	550,684,676.08	550,684,676.08
Transfers Out - Benefit Payments, CMS	14,239,999,999.88	43,769,999,999.88
Transitional Assistance-Admin Exp	0.00	0.00
Transfers Out Ben Pmts - RX Account	4,637,898,816.35	13,001,420,974.35
<b>Total NonExpenditure Transfers</b>	<b>\$ 19,428,583,492.31</b>	<b>\$ 57,322,105,650.31</b>
<b>Offsetting Receipts</b>		
Medicare Refunds	\$ (55,563,637.00)	\$ (130,984,589.00)
<b>Total Offsetting Receipts</b>	<b>\$ (55,563,637.00)</b>	<b>\$ (130,984,589.00)</b>
<b>Total Disbursements</b>	<b>\$ 19,680,950,264.00</b>	<b>\$ 58,053,728,626.09</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 39,466,593.20</b>	<b>\$ (92,421,613.00)</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.  
Interest on Investments cash basis:

	<b>Current Month</b>	<b>Year-to-Date</b>
	\$ 780,472,086.97	\$ 855,297,710.42

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account**  
**20X80041**  
**Income Statement (Final)**  
**October 1, 2006 Through December 31, 2006**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Fed Contr Benefits - RX Account	\$ 3,905,296,752.07	\$ 10,882,638,792.58
Fed Contr Admin Costs - RX Account	9,499,590.27	132,829,855.83
Premiums Collected - RX Drug	117,100,045.74	376,111,849.13
Payments From States - RX Account	675,448,637.30	1,844,229,912.31
<b>Gross Revenue</b>	<b>\$ 4,707,345,025.38</b>	<b>\$ 13,235,810,409.85</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 1,442,946.70	\$ 4,324,423.26
<b>Subtotal Investment Income</b>	<b>\$ 1,442,946.70</b>	<b>\$ 4,324,423.26</b>
<b>Net Receipts</b>	<b>\$ 4,708,787,972.08</b>	<b>\$ 13,240,134,833.11</b>
 <b>DISBURSEMENTS</b>		
<b>Outlays</b>		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
<b>Total Outlays</b>	<b>\$ 0.00</b>	<b>\$ 117,417,189.00</b>
<b>NonExpenditure Transfers</b>		
RX Acct Admin - Nonstartup	\$ 550,684,676.08	\$ 550,684,676.08
Trans Out Ben Pmts - RX Account	4,637,898,816.35	13,001,420,974.35
<b>Total NonExpenditure Transfers</b>	<b>\$ 5,188,583,492.43</b>	<b>\$ 13,552,105,650.43</b>
<b>Total Disbursements</b>	<b>\$ 5,188,583,492.43</b>	<b>\$ 13,669,522,839.43</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (479,795,520.35)</b>	<b>\$ (429,388,006.32)</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<b>Current Month</b>	<b>Year-to-Date</b>
	\$ 3,244,890.36	\$ 5,293,068.36



Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Budget Reconciliation (Final)  
December 31, 2006

Proprietary Accounts

Security Number / Account Number	Title	M/D	Amount
N/A	Interest on Investments(Cash)		855,297,710.42
560001	Gifts		15,121.55
575000	Federal Matching		33,477,867,772.25
575030	Transfers In-Transitional Assistance Benefit Payments		(519,556.85)
590001	Other Income		9,186,798.05
575039	Fed Contr Benefits - RX Account		10,882,638,792.58
575038	Fed Contr Admin Costs - RX Account		132,829,855.83
590003	Premiums Collected Aged		8,779,500,553.78
590004	Premiums Collected Disabled		1,979,586,475.10
590012	Premiums Collected - RX Drug		376,111,849.13
590014	Payments From States - RX Account		1,844,229,912.31
590015	Basic Premiums Medicare Advantage		8,690,890.42
610011	Medicare Refunds		130,984,589.00
<b>411400</b>	<b>Appropriated Trust Fund Receipts (Public Law 103296)</b>		<b><u>58,476,684,775.59</u></b>
<b>411400</b>	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>	<b>D</b>	<b><u>1,486,496,937.50</u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>	<b>M</b>	<b><u>56,990,187,838.09</u></b>
	Transitional Assistance Benefit Pmt Payable		(17,362,918.58)
	State Low Income Determinations		0.00
	RX Acct Benefit Pmt Payable		(2,924,027,214.20)
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>	<b>M</b>	<b><u>(2,941,390,132.78)</u></b>
	FSMI Charges for RX Admin		(70,476,638.63)
	RX Admin. Expense - Nonstartup		(492,889,892.68)
	Transitional Assistance - Administrative Expense		(39,314,250.45)
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>	<b>D</b>	<b><u>(602,680,781.76)</u></b>
576532	Actual Transfers - Transitional Assistance Ben Pmts		519,556.85
576535	Actual Transfers - State Low Income Determinations		0.00
576536	Trans Out Ben Pmts - RX Account		(13,001,420,974.35)
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>	<b>M</b>	<b><u>(13,000,901,417.50)</u></b>
576534	FSMI Charges for RX Admin		(10,791,301.12)
576538	RX Admin. Expense-Nonstartup		(132,829,855.83)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(1,893,092.69)
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>	<b>D</b>	<b><u>(145,514,249.64)</u></b>
	CMS Benefit Pymt Payable		(17,272,532,358.62)
<b>416600</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans</b>	<b>M</b>	<b><u>(17,272,532,358.62)</u></b>
576501	Actual Transfers - CMS Benefit Pymts		(44,658,997,668.68)
<b>416700</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred</b>	<b>M</b>	<b><u>(44,658,997,668.68)</u></b>
576001	SSA LAE Annual-Payable		(400,965,349.54)
576002	SSA No Year-Payable		(19,521,776.69)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(1,204,018,881.64)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		0.00
<b>490100</b>	<b>Delivered Orders - Obligations Unpaid</b>		<b><u>(1,624,506,007.97)</u></b>
	Downward Adjustment SSA LAE Annual		167,846,159.51
<b>497100</b>	<b>Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries</b>		<b><u>167,846,159.51</u></b>
	Downward Adjustment SSA LAE Annual		(167,846,159.51)
<b>432000</b>	<b>Adjustments for Changes in Prior-Year Allocations of Budgetary Resources</b>		<b><u>(167,846,159.51)</u></b>

438400	<b>Temporary Reduction Returned by Appropriation</b>				(91,499,519.53)	
	Less entry to bring authority rescinded in prior year forward as current year authority				91,499,519.53	
				D		<u>0.00</u>
576001	Actual Cash SSA LAE Annual Expenditures	(230,079,172.00)		D		
576002	Actual Cash SSA LAE No Year Expenditures	(7,647,130.00)		D		
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(364,273,986.78)		D		
576008	Actual Cash Railroad Retirement Board Expenditure	(1,350,000.00)		M		
576016	Actual Cash Medicaid Part B Premium Expenditure	0.00		M		
576020	Actual Cash Transfers OIG Oversight	0.00		D		
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(39,700.34)		M		
490200	<b>Delivered Orders - Obligations Paid</b>					<u>(603,389,989.12)</u>
490200	<b>Less: Obligations Paid, Designated as Discretionary</b>			D		<u>(602,000,288.78)</u>
490200	<b>Delivered Orders - Obligations Paid - Mandatory</b>			M		<u>(1,389,700.34)</u>
	Interest on Investments(Cash)	855,297,710.42				
560001	Gifts	15,121.55				
575000	Federal Matching	33,477,867,772.25				
575030	Transfers In-Transitional Assistance Benefit Payments	(519,556.85)				
590001	Other Income	9,186,798.05				
575039	Fed Contr Benefits - RX Account	10,882,638,792.58				
575038	Fed Contr Admin Costs - RX Account	132,829,855.83				
590003	Premiums Collected Aged	8,779,500,553.78				
590004	Premiums Collected Disabled	1,979,586,475.10				
590012	Premiums Collected - RX Drug	376,111,849.13				
590014	Payments From States - RX Account	1,844,229,912.31				
590015	Basic Premiums Medicare Advantage	8,690,890.42				
576501	Transfers Out-CMS Benefit Pymts	(43,769,999,999.88)		M		
576538	RX Act Admin - Nonstartup	(550,684,676.08)		D		
576536	Trans Out Ben Pmts - RX Account	(13,001,420,974.35)		M		
576001	** SSA LAE Annual	(275,034,949.56)				
576002	SSA LAE No Year	(1,605,574.48)				
576003	** Salaries & Expenses - CMS	(752,423,499.91)		D		
576008	Railroad Retirement Board Exp	(1,350,000.00)		M		
610002	Treasury Admin Expense - BPD	(39,700.34)		M		
610011	Medicare Refunds	130,984,589.00				
	<b>Rescinded Amount to close 4384</b>				91,499,519.53	
	<b>New Budget Authority</b>	1,454,646,891.47				
462000	<b>Other Funds Available for Commit/Oblig</b>					<u>(1,670,271,811.99)</u>
415700	<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>			M		<u>1,454,646,891.47</u>
420100	<b>Total Actual Resources - Collected</b>					<u>33,143,256,771.39</u>
439700	<b>Receipts and Approps Temp Precl from Oblig (Public Law 103296)</b>			M		<u>(10,554,404,020.49)</u>
<b>Assets</b>						
1010	Fund Balance with Treasury	82,695,222.04				
1610	Principal on Investments	33,128,443,000.00				
2150	Other Payables	(20,816,603,273.16)				
2155	Expenditure Transfer Pay	(1,456,659,848.36)				
	<b>Total Assets</b>					<u>10,937,875,100.52</u>
<b>Edit Check (Total Assets = 415700+432000+435700+438200+439700+462000)</b>						<u>(10,937,875,100.52)</u>
						0.00

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
FACTS II Adjusted Trial Balance Report (Final)  
December 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$82,695,222.04
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			33,128,443,000.00
4114	Appropriated Trust Fund Receipts	E	M		56,990,187,838.09
4114	Appropriated Trust Fund Receipts	E	D		1,486,496,937.50
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(2,941,390,132.78)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(602,680,781.76)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(13,000,901,417.50)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(145,514,249.64)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(17,272,532,358.62)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(44,658,997,668.68)
4201	Total Actual Resources - Collected	B			33,143,256,771.39
4201	Total Actual Resources - Collected	E			33,143,256,771.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(167,846,159.51)
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(1,670,271,811.99)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,838.26)
4902	Delivered Orders - Obligations, Paid	E	D	B	(297,892,111.88)
4902	Delivered Orders - Obligations, Paid	E	M	N	(932,862.08)
4902	Delivered Orders - Obligations, Paid	E	D	N	(304,558,176.90)
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)
4901	Delivered Orders - Obligations, Unpaid	E			(1,624,506,007.87)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			167,846,159.51
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
					0.00

B/E Beginning / Ending  
M/D Mandatory / Discretionary  
B/N Balance / New

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Attest Adjusted Trial Balance (Final)  
November 30, 2006 Through December 31, 2006

RUN DATE: 01/24/07  
RUN TIME: 06:39:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	33,323,313.17	36,973,823,830.02	36,924,451,921.15	82,695,222.04	0.00	0.00	82,695,222.04
1340	ACCRUED INCOME RECEIVABLE	621,052,841.34	151,138,585.23	772,191,426.57	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	32,099,568,000.00	16,361,399,000.00	15,332,524,000.00	33,128,443,000.00	0.00	0.00	33,128,443,000.00
	<b>TOTAL ASSETS</b>	<b>32,753,944,154.51</b>	<b>53,486,361,415.25</b>	<b>53,029,167,347.72</b>	<b>33,211,138,222.04</b>	<b>0.00</b>	<b>0.00</b>	<b>33,211,138,222.04</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	20,479,729,519.58	14,453,955,213.87	14,790,828,967.45	20,816,603,273.16	2	20,816,603,273.16	0.00
2155	EXPENDITURE TRANSFER PAY	1,375,806,127.61	409,005,927.52	489,859,648.27	1,456,659,848.36	4	1,456,659,848.36	0.00
	<b>TOTAL LIABILITIES</b>	<b>21,855,535,647.19</b>	<b>14,862,961,141.39</b>	<b>15,280,688,615.72</b>	<b>22,273,263,121.52</b>	<b>22,273,263,121.52</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>10,898,408,507.32</b>	<b>68,349,322,556.64</b>	<b>68,309,855,963.44</b>	<b>10,937,875,100.52</b>	<b>22,273,263,121.52</b>	<b>0.00</b>	<b>33,211,138,222.04</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5	22,273,263,121.52	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	22,273,263,121.52
	<b>TOTAL CAPITAL</b>	<b>11,030,296,713.52</b>	<b>0.00</b>	<b>0.00</b>	<b>11,030,296,713.52</b>	<b>22,273,263,121.52</b>	<b>44,770,616,352.89</b>	<b>33,527,649,944.89</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	311,485,291.29	772,191,426.57	931,610,672.20	470,904,536.92	0.00	0.00	470,904,536.92
5600	GIFTS	15,121.55	0.00	0.00	15,121.55	0.00	0.00	15,121.55
5750	FEDERAL MATCHING	22,287,684,138.24	786,528,651.32	11,976,712,285.33	33,477,867,772.25	0.00	0.00	33,477,867,772.25
5750	REIMBURSE UNION ACTIVITY	0.00	0.00	264,012.02	264,012.02	0.00	0.00	264,012.02
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(375,265.48)	144,291.37	0.00	(519,556.85)	0.00	0.00	(519,556.85)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	123,330,265.56	0.00	9,499,590.27	132,829,855.83	0.00	0.00	132,829,855.83
5750	FED CONTR BENEFITS - RX ACCOUNT	6,977,342,040.51	0.00	3,905,296,752.07	10,882,638,792.58	0.00	0.00	10,882,638,792.58
5900	OTHER INCOME	9,179,114.48	281.48	7,965.05	9,186,798.05	0.00	0.00	9,186,798.05
5900	PREMIUMS COLLECTED - AGED	5,702,094,790.24	262,363,724.48	3,339,769,488.02	8,779,500,553.78	0.00	0.00	8,779,500,553.78
5900	PREMIUMS COLLECTED - DISABLED	1,396,592,545.70	11,354.40	583,005,283.80	1,979,586,475.10	0.00	0.00	1,979,586,475.10
5900	PREMIUMS COLLECTED - RX DRUG	259,011,803.39	39,743.19	117,139,788.93	376,111,849.13	0.00	0.00	376,111,849.13
5900	PAYMENTS FROM STATES - RX ACCOUNT	1,168,781,275.01	0.00	675,448,637.30	1,844,229,912.31	0.00	0.00	1,844,229,912.31
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	5,749,035.40	0.00	2,941,855.02	8,690,890.42	0.00	0.00	8,690,890.42
	<b>TOTAL INCOME</b>	<b>38,240,890,155.89</b>	<b>1,821,279,472.81</b>	<b>21,541,696,330.01</b>	<b>57,961,307,013.09</b>	<b>0.00</b>	<b>0.00</b>	<b>57,961,307,013.09</b>

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Attest Adjusted Trial Balance (Final)  
November 30, 2006 Through December 31, 2006

RUN DATE: 01/24/07  
RUN TIME: 06:39:39

ACCT#	G/L DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>EXPENSES</b>								
5760	SSA LAE ANNUAL	141,127,243.17	182,464,312.39	48,556,606.00	275,034,949.56	3 356,009,571.98	4 233,119,190.03	397,925,331.51
5760	SSA LAE NO YEAR	3,283,035.63	888,417.00	2,565,878.15	1,605,574.48	3 25,563,332.21	4 19,521,776.69	7,647,130.00
5760	SALARIES & EXPENSES - CMS	409,341,867.78	533,118,915.99	190,037,283.86	752,423,499.91	3 815,869,368.51	4 1,204,018,881.64	364,273,986.78
5760	RAILROAD RETIREMENT BOARD EXPENSE	900,000.00	450,000.00	0.00	1,350,000.00		0.00	1,350,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	0.00	0.00	167,846,159.51	(167,846,159.51)		0.00	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	29,530,000,000.00	28,877,980,619.17	14,637,980,619.29	43,769,999,999.88	1 18,161,530,027.42	2 17,272,532,358.62	44,658,997,668.68
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	144,291.37	144,291.37	0.00	1 16,843,361.73	2 17,362,918.58	(519,556.85)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	412,859.51	412,859.51	0.00	1 41,207,343.14	2 39,314,250.45	1,893,092.69
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,096,301.67	1,096,301.67	0.00	1 81,267,939.75	2 70,476,638.63	10,791,301.12
5765	TRANS OUT BEN PMTS - RX ACCOUNT	8,363,522,158.00	4,637,898,816.35	0.00	13,001,420,974.35	1 2,924,027,214.20	2 2,924,027,214.20	13,001,420,974.35
5765	RX ACCT ADMIN - NONSTARTUP	0.00	560,184,266.35	9,499,590.27	550,684,676.08	1 75,035,072.43	2 492,889,892.68	132,829,855.83
6100	TREASURY ADMIN EXPENSE - BPD	25,009.51	14,690.83	0.00	39,700.34		0.00	39,700.34
6100	MEDICARE REFUNDS	(75,420,952.00)	0.00	55,563,637.00	(130,984,589.00)		0.00	(130,984,589.00)
	<b>TOTAL EXPENSES</b>	<b>38,372,778,362.09</b>	<b>34,794,653,490.63</b>	<b>15,113,703,226.63</b>	<b>58,053,728,626.09</b>	<b>22,497,353,231.37</b>	<b>22,273,263,121.52</b>	<b>58,277,818,735.94</b>
	<b>TOTAL EQUITY</b>	<b>10,898,408,507.32</b>	<b>36,615,932,963.44</b>	<b>36,655,399,556.64</b>	<b>10,937,875,100.52</b>	<b>44,770,616,352.89</b>	<b>67,043,879,474.41</b>	<b>33,211,138,222.04</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>104,965,255,520.08</b>	<b>104,965,255,520.08</b>	<b>0.00</b>	<b>67,043,879,474.41</b>	<b>67,043,879,474.41</b>	<b>0.00</b>

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$20,816,603,273.16 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,456,659,848.36 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$20,816,603,273.16 and \$1,456,659,848.36 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Assets & Liabilities (Final)  
December 31, 2006**

**ASSETS**

Fund Balance with Treasury	\$	82,695,222.04
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>33,128,443,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>33,211,138,222.04</u></u></b>

**LIABILITIES**

Program Agency Equity:		
Available	\$	22,273,263,121.52
Other		<u>10,937,875,100.52</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>33,211,138,222.04</u></u></b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Activity (Final)  
For the Period October 1, 2006 Through December 31, 2006**

**REVENUES**

Interest Revenue	\$ 470,904,536.92
Transfers in from Program Agencies	44,493,080,875.83
Premiums	12,988,119,680.74
Other Income	<u>9,201,919.60</u>
<b>Total Revenues</b>	<b>\$ <u>57,961,307,013.09</u></b>

**DISPOSITION OF REVENUES**

Transfers to Program Agencies	\$ 58,277,779,035.60
Reimbursements to Treasury Bureaus and the General Fund	<u>39,700.34</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>58,277,818,735.94</u></b>
<b>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</b>	<b>\$ <u><u>(316,511,722.85)</u></u></b>