

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1. There are no Noteworthy News items for May 2007.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
April 30, 2007 Through May 31, 2007**

RUN DATE: 07/17/07
RUN TIME: 09:14:48

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	97,119,393.69	37,736,170,481.18	37,728,650,120.42	104,639,754.45
1340	ACCRUED INCOME RECEIVABLE	549,394,780.43	173,962,541.84	28,078,101.87	695,279,220.40
1610	PRINCIPAL ON INVESTMENTS	37,691,598,000.00	16,241,910,000.00	16,567,399,000.00	37,366,109,000.00
	TOTAL ASSETS	38,338,112,174.12	54,152,043,023.02	54,324,127,222.29	38,166,027,974.85
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,839,104,778.11	15,853,320,947.82	15,594,193,918.60	19,579,977,748.89
2155	EXPENDITURE TRANSFER PAY	2,568,470,002.13	239,936,767.04	0.02	2,328,533,235.11
	TOTAL LIABILITIES	22,407,574,780.24	16,093,257,714.86	15,594,193,918.62	21,908,510,984.00
	TOTAL NET ASSETS	15,930,537,393.88	70,245,300,737.88	69,918,321,140.91	16,257,516,990.85
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
	TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52
INCOME					
5311	INTEREST ON INVESTMENTS	1,154,938,796.82	28,078,101.87	211,485,464.06	1,338,346,159.01
5600	GIFTS	20,061.40	0.00	0.00	20,061.40
5750	FEDERAL MATCHING	79,683,836,395.25	888,294,143.33	12,425,139,799.20	91,220,682,051.12
5750	REIMBURSE UNION ACTIVITY	504,525.82	0.00	0.00	504,525.82
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(1,345,562.56)	193,918.60	96,959.30	(1,442,521.86)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	698,109,619.51	0.00	93,386,727.34	791,496,346.85
5750	FED CONTR BENEFITS - RX ACCOUNT	23,160,175,574.35	0.00	3,424,101,462.30	26,584,277,036.65
5760	CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900	OTHER INCOME	11,220,328.54	0.00	704,713.00	11,925,041.54
5900	PREMIUMS COLLECTED - AGED	21,814,420,453.39	272,956,000.50	3,532,904,324.53	25,074,368,777.42
5900	PREMIUMS COLLECTED - DISABLED	4,412,189,642.61	303,082.50	613,698,052.20	5,025,584,612.31
5900	PREMIUMS COLLECTED - RX DRUG	952,298,305.41	5,369.40	139,613,647.41	1,091,906,583.42
5900	PAYMENTS FROM STATES - RX ACCOUNT	4,069,709,976.95	0.00	583,982,186.60	4,653,692,163.55
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	35,324,486.65	0.00	6,320,889.61	41,645,376.26
	TOTAL INCOME	135,989,111,902.14	1,189,830,616.20	21,031,434,225.55	155,830,715,511.49
EXPENSES					
5760	SSA LAE ANNUAL	788,895,146.17	59,250,039.00	59,250,039.01	788,895,146.16
5760	SSA LAE NO YEAR	12,978,705.79	0.02	0.00	12,978,705.81
5760	SALARIES & EXPENSES - CMS	1,779,537,891.62	132,464,385.64	180,686,728.03	1,731,315,549.23
5760	PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,150,000.00	503,378.00	0.00	3,653,378.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)
5760	SSA INTERFUND INT PMT TO SSA GF	0.00	4,096,245.13	0.00	4,096,245.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	99,825,999,999.88	31,634,816,525.07	16,040,816,525.07	115,419,999,999.88
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	290,877.90	290,877.90	(5,001,346.00)
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,326,608.78	1,326,608.78	0.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	28,215,983,877.43	4,028,061,783.16	0.00	32,244,045,660.59
5765	RX ACCT ADMIN - NONSTARTUP	976,143,804.81	58,360,412.54	58,360,412.54	976,143,804.81
6100	TREASURY ADMIN EXPENSE - BPD	92,200.59	11,269.47	0.00	103,470.06
6100	MEDICARE REFUNDS	(345,089,427.00)	0.00	63,826,321.00	(408,915,748.00)
	TOTAL EXPENSE	131,088,871,221.78	35,919,181,524.71	16,404,557,512.33	150,603,495,234.16
	TOTAL EQUITY	15,930,537,393.88	37,109,012,140.91	37,435,991,737.88	16,257,516,990.85
	BALANCE	0.00	107,354,312,878.79	107,354,312,878.79	0.00

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Trial Balance (Final)
April 30, 2007 Through May 31, 2007

RUN DATE: 07/17/07
 RUN TIME: 09:14:48

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	37,480,785.41	4,845,044,444.22	4,835,516,565.10	47,008,664.53
1340	ACCRUED INCOME RECEIVABLE	1,256,663.42	1,315,154.19	961,302.10	1,610,515.51
1610	PRINCIPAL ON INVESTMENTS	602,624,000.00	749,089,000.00	602,923,000.00	748,790,000.00
	TOTAL ASSETS	641,361,448.83	5,595,448,598.41	5,439,400,867.20	797,409,180.04
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,254,314,017.13	58,360,412.54	0.00	3,195,953,604.59
	TOTAL LIABILITIES	3,254,314,017.13	58,360,412.54	0.00	3,195,953,604.59
	TOTAL NET ASSETS	(2,612,952,568.30)	5,653,809,010.95	5,439,400,867.20	(2,398,544,424.55)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
	TOTAL CAPITAL	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
INCOME					
5311	INTEREST ON INVESTMENTS	9,928,833.86	961,302.10	2,352,574.76	11,320,106.52
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	698,109,619.51	0.00	93,386,727.34	791,496,346.85
5750	FED CONTR BENEFITS - RX ACCOUNT	23,160,175,574.35	0.00	3,424,101,462.30	26,584,277,036.65
5900	PREMIUMS COLLECTED - RX DRUG	952,298,305.41	5,369.40	139,613,647.41	1,091,906,583.42
5900	PAYMENTS FROM STATES - RX ACCOUNT	4,069,709,976.95	0.00	583,982,186.60	4,653,692,163.55
	TOTAL INCOME	28,890,222,310.08	966,671.50	4,243,436,598.41	33,132,692,236.99
EXPENSES					
5760	SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	28,215,983,877.43	4,028,061,783.16	0.00	32,244,045,660.59
5765	RX ACCT ADMIN - NONSTARTUP	976,143,804.81	58,360,412.54	58,360,412.54	976,143,804.81
	TOTAL EXPENSE	29,309,544,871.24	4,086,422,195.70	58,360,412.54	33,337,606,654.40
	TOTAL EQUITY	(2,612,952,568.30)	4,087,388,867.20	4,301,797,010.95	(2,398,544,424.55)
	BALANCE	0.00	9,741,197,878.15	9,741,197,878.15	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
May 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	104,639,754.45	
	\$		104,639,754.45

Receivables

Interest Receivable	\$	695,279,220.40	
	\$		695,279,220.40

Investments

1 Principal On Investments	\$	37,366,109,000.00	
	\$		37,366,109,000.00

TOTAL ASSETS	\$	38,166,027,974.85	
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	19,579,977,748.89	
3 Expenditure Transfer Pay		2,328,533,235.11	
	\$		21,908,510,984.00

Equity

Beginning Balance	\$	11,030,296,713.52	
Net Change		5,227,220,277.33	
	\$		16,257,516,990.85

TOTAL LIABILITY/EQUITY	\$	38,166,027,974.85	
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes CMS's Benefit Payment accrual of \$16,273,563,610.35, the CMS Transitional Assistance Benefit Payment accrual of \$13,284,537.59, the Transitional Assistance Admin. accrual of \$32,240,187.22 the FSMI Charges for RX Acct Admin accrual of \$64,935,809.14, the RX Acct Admin - Nonstartup accrual of \$271,926,390.39, and the RX Acct Benefit Payment accrual of \$2,924,027,214.20. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.

3 Includes CMS's Salaries & Expenses accrual of \$1,855,866,853.46 and SSA's LAE accrual of \$472,666,381.65.

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Balance Sheet (Final)
May 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	47,008,664.53	\$	47,008,664.53
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Receivables

Interest Receivable	\$	1,610,515.51	\$	1,610,515.51
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Investments

1 Principal On Investments	\$	748,790,000.00	\$	748,790,000.00
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TOTAL ASSETS	\$	797,409,180.04
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	3,195,953,604.59	\$	3,195,953,604.59
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Equity

Beginning Balance	\$	(2,193,630,007.14)		
Net Change	\$	(204,914,417.41)	\$	(2,398,544,424.55)

TOTAL LIABILITY/EQUITY	\$	797,409,180.04
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes Benefit Payment accrual of \$2,924,027,214.20 and an Administrative Expense accrual of \$271,926,390.39. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2006 Through May 31, 2007**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 11,536,845,655.87	\$ 91,220,682,051.12
Fed Contr Benefits - RX Account	3,424,101,462.30	26,584,277,036.65
Fed Contr Admin Costs - RX Account	93,386,727.34	791,496,346.85
Basic Premiums Medicare Advantage	6,320,889.61	41,645,376.26
Gifts	0.00	20,061.40
Other Income	704,713.00	11,925,041.54
Premiums Collected - Aged	3,259,948,324.03	25,074,368,777.42
Premiums Collected - Disabled	613,394,969.70	5,025,584,612.31
Premiums Collected - RX Drug	139,608,278.01	1,091,906,583.42
Payments From States - RX Account	583,982,186.60	4,653,692,163.55
Reim Union Activity	0.00	504,525.82
CMS Interfund Int Pmt	0.00	(2,290,702.00)
Transfers In-Transitional Assist Ben Pmt	(96,959.30)	(1,442,521.86)
Gross Revenue	\$ 19,658,196,247.16	\$ 154,492,369,352.48
Investment Income		
1 Interest on Investments	\$ 183,407,362.19	\$ 1,338,346,159.01
Subtotal Investment Income	\$ 183,407,362.19	\$ 1,338,346,159.01
Net Receipts	\$ 19,841,603,609.35	\$ 155,830,715,511.49
 DISBURSEMENTS		
Outlays		
Railroad Retirement BOA	\$ 503,378.00	\$ 3,653,378.00
Salaries & Expenses - CMS	(48,222,342.39)	1,731,315,549.23
SSA Interfund Int Pmt to SSA GF	4,096,245.13	4,096,245.13
SSA LAE Annual	(0.01)	788,895,146.16
SSA LAE No Year	0.02	12,978,705.81
Payment Assessment Commission	0.00	4,026,528.00
Treasury Admin. Expense - BPD	11,269.47	103,470.06
Downward Adjustment - SSA LAE Annual	0.00	(167,846,159.51)
Total Outlays	\$ (43,611,449.78)	\$ 2,377,222,862.88
NonExpenditure Transfers		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	0.00	976,143,804.81
Transfers Out - Benefit Payments, CMS	15,594,000,000.00	115,419,999,999.88
Transfers to Transitional Assistance	0.00	(5,001,346.00)
Transfers Out Ben Pmts - RX Account	4,028,061,783.16	32,244,045,660.59
Total NonExpenditure Transfers	\$ 19,622,061,783.16	\$ 148,635,188,119.28
Offsetting Receipts		
Medicare Refunds	\$ (63,826,321.00)	\$ (408,915,748.00)
Total Offsetting Receipts	\$ (63,826,321.00)	\$ (408,915,748.00)
Total Disbursements	\$ 19,514,624,012.38	\$ 150,603,495,234.16
NET INCREASE/(DECREASE)	\$ 326,979,596.97	\$ 5,227,220,277.33

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 37,522,922.22	\$ 1,027,460,112.11

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Income Statement (Final)
October 1, 2006 Through May 31, 2007

RECEIPTS	Current Month	Year-To-Date
Revenue		
Fed Contr Benefits - RX Account	\$ 3,424,101,462.30	\$ 26,584,277,036.65
Fed Contr Admin Costs - RX Account	93,386,727.34	791,496,346.85
Premiums Collected - RX Drug	139,608,278.01	1,091,906,583.42
Payments From States - RX Account	583,982,186.60	4,653,692,163.55
Gross Revenue	\$ <u>4,241,078,654.25</u>	\$ <u>33,121,372,130.47</u>
Investment Income		
1 Interest on Investments	\$ 1,391,272.66	\$ 11,320,106.52
Subtotal Investment Income	\$ <u>1,391,272.66</u>	\$ <u>11,320,106.52</u>
Net Receipts	\$ <u>4,242,469,926.91</u>	\$ <u>33,132,692,236.99</u>
 DISBURSEMENTS		
Outlays		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
Total Outlays	\$ <u>0.00</u>	\$ <u>117,417,189.00</u>
NonExpenditure Transfers		
RX Acct Admin - Nonstartup	\$ 0.00	\$ 976,143,804.81
Trans Out Ben Pmts - RX Account	4,028,061,783.16	32,244,045,660.59
Total NonExpenditure Transfers	\$ <u>4,028,061,783.16</u>	\$ <u>33,220,189,465.40</u>
Total Disbursements	\$ <u>4,028,061,783.16</u>	\$ <u>33,337,606,654.40</u>
NET INCREASE/(DECREASE)	\$ <u>214,408,143.75</u>	\$ <u>(204,914,417.41)</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 1,037,420.57	\$ 10,678,236.11

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
May 31, 2007

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)		1,027,460,112.11
560001	Gifts		20,061.40
575000	Federal Matching		91,220,682,051.12
575010	Reimburse Union Activities		504,525.82
575030	Transfers In-Transitional Assistance Benefit Payments		(1,442,521.86)
590001	Other Income		11,925,041.54
575039	Fed Contr Benefits - RX Account		26,584,277,036.65
575038	Fed Contr Admin Costs - RX Account		791,496,346.85
576027	CMS Interfund Int Pmt		(2,290,702.00)
576028	SSA Interfund Int Pmt to SSA GF		(4,096,245.13)
590003	Premiums Collected Aged		25,074,368,777.42
590004	Premiums Collected Disabled		5,025,584,612.31
590012	Premiums Collected - RX Drug		1,091,906,583.42
590014	Payments From States - RX Account		4,653,692,163.55
590015	Basic Premiums Medicare Advantage		41,645,376.26
610011	Medicare Refunds		408,915,748.00
411400	Appropriated Trust Fund Receipts (Public Law 103296)		<u><u>155,924,648,967.46</u></u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	<u><u>3,701,665,652.64</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory	M	<u><u>152,222,983,314.82</u></u>
	Transitional Assistance Benefit Pmt Payable		(13,284,537.59)
	State Low Income Determinations		0.00
	RX Act Benefit Pmt Payable		(2,924,027,214.20)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	<u><u>(2,937,311,751.79)</u></u>
	FSMI Charges for RX Admin		(64,935,809.14)
	RX Admin. Expense - Nonstartup		(271,926,390.39)
	Transitional Assistance - Administrative Expense		(32,240,187.22)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	<u><u>(369,102,386.75)</u></u>
576532	Actual Transfers - Transitional Assistance Ben Pmts		1,442,521.86
576535	Actual Transfers - State Low Income Determinations		0.00
576536	Trans Out Ben Pmts - RX Account		(32,244,045,660.59)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	<u><u>(32,242,603,138.73)</u></u>
576534	FSMI Charges for RX Admin		(16,332,130.61)
576538	RX Admin. Expense-Nonstartup		(779,252,486.85)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(8,967,155.92)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	<u><u>(804,551,773.38)</u></u>
	CMS Benefit Pymt Payable		(16,273,563,610.35)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	<u><u>(16,273,563,610.35)</u></u>
576501	Actual Transfers - CMS Benefit Pymts		(117,307,966,416.95)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	<u><u>(117,307,966,416.95)</u></u>
576001	SSA LAE Annual-Payable		(609,617,633.14)
576002	SSA No Year-Payable		(30,894,908.02)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(2,135,818,960.16)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		0.00
490100	Delivered Orders - Obligations Unpaid		<u><u>(2,776,331,501.32)</u></u>
	Downward Adjustment SSA LAE Annual		167,846,159.51
	Downward Adjustment Salaries & Expenses - CMS Payable		279,952,106.70
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries		<u><u>447,798,266.21</u></u>
	Downward Adjustment SSA LAE Annual		(167,846,159.51)
	Downward Adjustment Salaries & Expenses - CMS Payable		(279,952,106.70)
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources		<u><u>(447,798,266.21)</u></u>

438400	Temporary Reduction Returned by Appropriation		(91,499,519.53)	
	Less entry to bring authority rescinded in prior year forward as current year authority		91,499,519.53	
		D	<u>0.00</u>	
576001	Actual Cash SSA LAE Annual Expenditures	(535,287,085.00)	D	
576002	Actual Cash SSA LAE No Year Expenditures	(7,647,130.00)	D	
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(691,318,064.28)	D	
576004	Actual Cash Salaries & Expenses - OS Expenditures	0.00	D	
576005	Actual Cash Payment Assessment Commission Expnd	(4,026,528.00)	D	
576008	Actual Cash Railroad Retirement Board Expenditure	(3,653,378.00)	M	
576016	Actual Cash Medicaid Part B Premium Expenditure	0.00	M	
576020	Actual Cash Transfers OIG Oversight	0.00	D	
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(103,470.06)	M	
490200	Delivered Orders - Obligations Paid		<u>(1,242,035,655.34)</u>	
490200	Less: Obligations Paid, Designated as Discretionary		D (1,238,278,807.28)	
490200	Delivered Orders - Obligations Paid - Mandatory		M <u>(3,756,848.06)</u>	
	Interest on Investments(Cash)	1,027,460,112.11		
560001	Gifts	20,061.40		
575000	Federal Matching	91,220,682,051.12		
575010	Reimburse Union Activities	504,525.82		
575030	Transfers In-Transitional Assistance Benefit Payments	(1,442,521.86)		
590001	Other Income	11,925,041.54		
575039	Fed Contr Benefits - RX Account	26,584,277,036.65		
575038	Fed Contr Admin Costs - RX Account	791,496,346.85		
576027	CMS Interfund Int Pmt	(2,290,702.00)		
590003	Premiums Collected Aged	25,074,368,777.42		
590004	Premiums Collected Disabled	5,025,584,612.31		
590012	Premiums Collected - RX Drug	1,091,906,583.42		
590014	Payments From States - RX Account	4,653,692,163.55		
590015	Basic Premiums Medicare Advantage	41,645,376.26		
576501	Transfers Out-CMS Benefit Pymts	(115,419,999,999.88)	M	
576532	Transfer to Transitional Assistance	5,001,346.00	M	
576538	RX Acct Admin - Nonstartup	(976,143,804.81)	D	
576536	Trans Out Ben Pmts - RX Account	(32,244,045,660.59)	M	
576001	** SSA LAE Annual	(788,895,146.16)		
576002	SSA LAE No Year	(12,978,705.81)		
576003	** Salaries & Expenses - CMS	(2,011,267,655.93)	D	
576004	Salaries & Expenses - OS	0.00	D	
576005	Payment Assessment Commission Exp	(4,026,528.00)	D	
576008	Railroad Retirement Board Exp	(3,653,378.00)	M	
576028	SSA Interfund Int Pmt to SSA GF	(4,096,245.13)		
610002	Treasury Admin Expense - BPD	(103,470.06)	M	
610011	Medicare Refunds	408,915,748.00		
	Rescinded Amount to close 4384	91,499,519.53		
	New Budget Authority	1,454,646,891.47		
462000	Other Funds Available for Commit/Oblig		<u>(6,014,682,375.22)</u>	
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M <u>1,454,646,891.47</u>	
420100	Total Actual Resources - Collected		<u>33,143,256,771.39</u>	
439700	Receipts and Approps Temp Preci from Oblig (Public Law 103296)		M <u>(10,554,404,020.49)</u>	
Assets				
1010	Fund Balance with Treasury	104,639,754.45		
1610	Principal on Investments	37,366,109,000.00		
2150	Other Payables	(19,579,977,748.89)		
2155	Expenditure Transfer Pay	(2,328,533,235.11)		
	Total Assets		<u>15,562,237,770.45</u>	
	Edit Check (Total Assets = 415700+432000+435700+438200+439700+462000)		<u>(15,562,237,770.45)</u>	
			0.00	

Federal Supplementary Medical Insurance Trust Fund
20X8004
FACTS II Adjusted Trial Balance Report (Final)
May 31, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$104,639,754.45
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			37,366,109,000.00
4114	Appropriated Trust Fund Receipts	E	M		152,222,983,314.82
4114	Appropriated Trust Fund Receipts	E	D		3,701,665,652.64
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(2,937,311,751.79)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(369,102,386.75)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(32,242,603,138.73)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(804,551,773.38)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(16,273,563,610.35)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(117,307,966,416.95)
4201	Total Actual Resources - Collected	B			33,143,256,771.39
4201	Total Actual Resources - Collected	E			33,143,256,771.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(447,798,266.21)
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(6,014,682,375.22)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47
4902	Delivered Orders - Obligations, Paid	E	M	B	(60,216.26)
4902	Delivered Orders - Obligations, Paid	E	D	B	(255,048,137.47)
4902	Delivered Orders - Obligations, Paid	E	M	N	(3,696,631.80)
4902	Delivered Orders - Obligations, Paid	E	D	N	(983,230,669.81)
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)
4901	Delivered Orders - Obligations, Unpaid	E			(2,776,331,501.32)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			447,798,266.21
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
					0.00

B/E Beginning / Ending
M/D Mandatory / Discretionary
B/N Balance / New

Federal Supplementary Medical Insurance Trust Fund

20X8004

Attest Adjusted Trial Balance (Final)

April 30, 2007 Through May 31, 2007

RUN DATE: 07/17/07

RUN TIME: 09:14:48

ACCT#	G/L	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS									
1010		CASH	97,119,393.69	37,736,170,481.18	37,728,650,120.42	104,639,754.45	0.00	0.00	104,639,754.45
1340		ACCRUED INCOME RECEIVABLE	549,394,780.43	173,962,541.84	28,078,101.87	695,279,220.40	0.00	0.00	695,279,220.40
1610		PRINCIPAL ON INVESTMENTS	37,691,598,000.00	16,241,910,000.00	16,567,399,000.00	37,366,109,000.00	0.00	0.00	37,366,109,000.00
		TOTAL ASSETS	38,338,112,174.12	54,152,043,023.02	54,324,127,222.29	38,166,027,974.85	0.00	0.00	38,166,027,974.85
LIABILITIES									
2150		LIABILITY FOR ALLOCATION	19,839,104,778.11	15,853,320,947.82	15,594,193,918.60	19,579,977,748.89	2	19,579,977,748.89	0.00
2155		EXPENDITURE TRANSFER PAY	2,568,470,002.13	239,936,767.04	0.02	2,328,533,235.11	4	2,328,533,235.11	0.00
		TOTAL LIABILITIES	22,407,574,780.24	16,093,257,714.86	15,594,193,918.62	21,908,510,984.00		21,908,510,984.00	0.00
		TOTAL NET ASSETS	15,930,537,393.88	70,245,300,737.88	69,918,321,140.91	16,257,516,990.85		21,908,510,984.00	0.00
CAPITAL									
3310		PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5	21,908,510,984.00	1,3
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	21,908,510,984.00
		TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52		21,908,510,984.00	44,405,864,215.37
INCOME									
5311		INTEREST ON INVESTMENTS	1,154,938,796.82	28,078,101.87	211,485,464.06	1,338,346,159.01	0.00	0.00	1,338,346,159.01
5600		GIFTS	20,061.40	0.00	0.00	20,061.40	0.00	0.00	20,061.40
5750		FEDERAL MATCHING	79,683,836,395.25	888,294,143.33	12,425,139,799.20	91,220,682,051.12	0.00	0.00	91,220,682,051.12
5750		REIMBURSE UNION ACTIVITY	504,525.82	0.00	0.00	504,525.82	0.00	0.00	504,525.82
5750		TRANSFERS IN-TRANSITIONAL ASSIST B	(1,345,562.56)	193,918.60	96,959.30	(1,442,521.86)	0.00	0.00	(1,442,521.86)
5750		FED CONTR ADMIN COSTS - RX ACCOUNT	698,109,619.51	0.00	93,386,727.34	791,496,346.85	0.00	0.00	791,496,346.85
5750		FED CONTR BENEFITS - RX ACCOUNT	23,160,175,574.35	0.00	3,424,101,462.30	26,584,277,036.65	0.00	0.00	26,584,277,036.65
5760		CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900		OTHER INCOME	11,220,328.54	0.00	704,713.00	11,925,041.54	0.00	0.00	11,925,041.54
5900		PREMIUMS COLLECTED - AGED	21,814,420,453.39	272,956,000.50	3,532,904,324.53	25,074,368,777.42	0.00	0.00	25,074,368,777.42
5900		PREMIUMS COLLECTED - DISABLED	4,412,189,642.61	303,082.50	613,698,052.20	5,025,584,612.31	0.00	0.00	5,025,584,612.31
5900		PREMIUMS COLLECTED - RX DRUG	952,298,305.41	5,369.40	139,613,647.41	1,091,906,583.42	0.00	0.00	1,091,906,583.42
5900		PAYMENTS FROM STATES - RX ACCOUNT	4,069,709,976.95	0.00	583,982,186.60	4,653,692,163.55	0.00	0.00	4,653,692,163.55
5900		BASIC PREMIUMS MEDICARE ADVANTAGE	35,324,486.65	0.00	6,320,889.61	41,645,376.26	0.00	0.00	41,645,376.26
		TOTAL INCOME	135,989,111,902.14	1,189,830,616.20	21,031,434,225.55	155,830,715,511.49	0.00	0.00	155,830,715,511.49

Federal Supplementary Medical Insurance Trust Fund

20X8004

Attest Adjusted Trial Balance (Final)

April 30, 2007 Through May 31, 2007

RUN DATE: 07/17/07

RUN TIME: 09:14:48

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	788,895,146.17	59,250,039.00	59,250,039.01	788,895,146.16	3	356,009,571.98	4	441,771,473.63	703,133,244.51
5760	SSA LAE NO YEAR	12,978,705.79	0.02	0.00	12,978,705.81	3	25,563,332.21	4	30,894,908.02	7,647,130.00
5760	SALARIES & EXPENSES - CMS	1,779,537,891.62	132,464,385.64	180,686,728.03	1,731,315,549.23	3	815,869,368.51	4	1,855,866,853.46	691,318,064.28
5760	PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00		0.00		0.00	4,026,528.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,150,000.00	503,378.00	0.00	3,653,378.00		0.00		0.00	3,653,378.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)		0.00		0.00	(167,846,159.51)
5760	CMS INTERFUND INT PMT	0.00	2,290,702.00	2,290,702.00	0.00		0.00		0.00	0.00
5760	SSA INTERFUND INT PMT TO SSA GF	0.00	4,096,245.13	0.00	4,096,245.13		0.00		0.00	4,096,245.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	99,825,999,999.88	31,634,816,525.07	16,040,816,525.07	115,419,999,999.88	1	18,161,530,027.42	2	16,273,563,610.35	117,307,966,416.95
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	290,877.90	290,877.90	(5,001,346.00)	1	16,843,361.73	2	13,284,537.59	(1,442,521.86)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	62,981.21	62,981.21	0.00	1	41,207,343.14	2	32,240,187.22	8,967,155.92
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,326,608.78	1,326,608.78	0.00	1	81,267,939.75	2	64,935,809.14	16,332,130.61
5765	TRANS OUT BEN PMTS - RX ACCOUNT	28,215,983,877.43	4,028,061,783.16	0.00	32,244,045,660.59	1	2,924,027,214.20	2	2,924,027,214.20	32,244,045,660.59
5765	RX ACCT ADMIN - NONSTARTUP	976,143,804.81	58,360,412.54	58,360,412.54	976,143,804.81	1	75,035,072.43	2	271,926,390.39	779,252,486.85
6100	TREASURY ADMIN EXPENSE - BPD	92,200.59	11,269.47	0.00	103,470.06		0.00		0.00	103,470.06
6100	MEDICARE REFUNDS	(345,089,427.00)	0.00	63,826,321.00	(408,915,748.00)		0.00		0.00	(408,915,748.00)
	TOTAL EXPENSE	131,088,871,221.78	35,919,181,524.71	16,404,557,512.33	150,603,495,234.16		22,497,353,231.37		21,908,510,984.00	151,192,337,481.53
	TOTAL EQUITY	15,930,537,393.88	37,109,012,140.91	37,435,991,737.88	16,257,516,990.85		44,405,864,215.37		66,314,375,199.37	38,166,027,974.85
	BALANCE	0.00	107,354,312,878.79	107,354,312,878.79	0.00		66,314,375,199.37		66,314,375,199.37	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$19,579,977,748.89 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$2,328,533,235.11 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$19,579,977,748.89 and \$2,328,533,235.11 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
May 31, 2007**

ASSETS

Fund Balance with Treasury	\$	104,639,754.45
Interest Receivable		695,279,220.40
Other Receivable		0.00
Investments (Net)		<u>37,366,109,000.00</u>

TOTAL ASSETS **\$ 38,166,027,974.85**

LIABILITIES

Program Agency Equity:

Available	\$	21,908,510,984.00
Other		<u>16,257,516,990.85</u>

TOTAL LIABILITIES **\$ 38,166,027,974.85**

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the Period October 1, 2006 Through May 31, 2007**

REVENUES

Interest Revenue	\$ 1,338,346,159.01
Transfers in from Program Agencies	118,593,226,736.58
Premiums	35,887,197,512.96
Other Income	<u>11,945,102.94</u>
Total Revenues	\$ <u>155,830,715,511.49</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 151,192,234,011.47
Reimbursements to Treasury Bureaus and the General Fund	<u>103,470.06</u>
Total Disposition of Revenues	\$ <u>151,192,337,481.53</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u><u>4,638,378,029.96</u></u>