

RUN DATE: 10/22/03
 RUN TIME: 14:48:20

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 FINAL (UNAUDITED)
 FOR PERIOD OF 08/31/2003 THRU 09/30/2003

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND
 ACCT: 20X8006

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	31,305.01	112,956,072,984.92	112,957,681,125.07	(1,576,835.14)
1335 OTHER RECEIVABLES	442,721,000.00	88,738,452.32	0.00	531,459,452.32
1340 ACCRUED INCOME RECEIVABLE	12,524,040,895.12	6,108,992,681.90	82,048,322.11	18,550,985,254.91
1610 PRINCIPAL ON INVESTMENTS	1,309,090,804,000.00	40,911,981,000.00	36,575,854,000.00	1,313,426,931,000.00
TOTAL ASSETS	1,322,057,597,200.13	160,065,785,119.14	149,615,583,447.18	1,332,507,798,872.09
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	35,350,705,288.05	35,384,168,372.68	35,937,974,805.66	35,904,511,721.03
2155 EXPENDITURE TRANSFER PAY	3,300,253,548.01	166,337,065.44	933,842,657.62	4,067,759,140.19
TOTAL LIABILITIES	38,650,958,836.06	35,550,505,438.12	36,871,817,463.28	39,972,270,861.22
TOTAL NET ASSETS	1,283,406,638,364.07	195,616,290,557.26	186,487,400,910.46	1,292,535,528,010.87
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	1,153,983,163,355.97	0.00	0.00	1,153,983,163,355.97
TOTAL CAPITAL	1,153,983,163,355.97	0.00	0.00	1,153,983,163,355.97
INCOME				
5310 INTEREST ON INVESTMENTS	68,478,233,081.61	82,048,322.11	6,193,057,034.62	74,589,241,794.12
5310 INT REIMBURSEMENT FROM SSA	2,179,303.00	0.00	0.00	2,179,303.00
5310 UNNEGOTIATED CHECK REIMBURSEMENT	7,369,388.56	0.00	0.00	7,369,388.56
5600 GIFTS	9,800.00	0.00	0.00	9,800.00
5750 REIMBURSE UNION ACTIVITY	3,519,892.22	0.00	0.00	3,519,892.22
5750 MILITARY SERVICE WAGE CR - ARMY	0.00	0.00	30,756,747.57	30,756,747.57
5750 MILITARY SERVICE WAGE CR - NAVY	0.00	0.00	23,719,788.31	23,719,788.31
5750 MILITARY SERVICE WAGE CR - MARINES	0.00	0.00	11,012,441.93	11,012,441.93
5750 MILITARY SERVICE WAGE CR - AIR FOR	0.00	0.00	23,249,474.51	23,249,474.51
5750 CIRHBA	89,497.27	0.00	0.00	89,497.27
5750 PENSION REFORM	286,033.00	0.00	68,895.00	354,928.00
5750 INCOME TAX ON BENEFITS	12,327,814,284.06	0.00	12,260,771.69	12,340,075,055.75
5750 INCOME TAX CREDIT REIMB - SECA	293,828.35	0.00	105,404.13	399,232.48
5750 INCOME TAX CREDIT REIMB - FICA	4,805.80	0.00	10.15	4,815.95
5800 DEPOSITS BY STATES	4,328.18	0.00	0.00	4,328.18
5800 EMPLOYMENT TAX RECEIPTS - FICA	398,818,515,146.47	1,488,724,270.46	36,867,000,000.00	434,196,790,876.01
5800 EMPLOYMENT TAX RECEIPTS - SECA	19,239,626,304.78	0.00	4,029,660,530.16	23,269,286,834.94
5900 OTHER INCOME	654,394.11	552.00	122,553.25	776,395.36
5900 TREASURY OFFSET PROGRAM	11,860,512.09	31,466.91	141,912.95	11,970,958.13
5890 REFUND OF EMPLOYMENT TAX RECEIPTS	0.00	1,452,800,000.00	0.00	(1,452,800,000.00)
5320 ADMINISTRATIVE FEES REVENUE	796,049.91	0.00	183,666.30	979,716.21
TOTAL INCOME	498,891,256,649.41	3,023,604,611.48	47,191,339,230.57	543,058,991,268.50
EXPENSE				
5760 SSA LAE ANNUAL	2,024,902,573.60	188,181,303.60	158,024,833.18	2,055,059,044.02
5760 SSA LAE NO YEAR	41,299,802.55	22,443,049.20	6,020,229.00	57,722,622.75
5760 RAILROAD RETIREMENT BOARD EXPENSE	2,724,459,000.00	886,300,000.00	0.00	3,610,759,000.00
5760 SSA LAE OIG	32,873,037.21	3,097,826.04	5,290,396.26	30,680,466.99
5765 TRANSFERS OUT - BENEFIT PAYMENTS	364,387,120,162.85	69,496,820,209.65	35,416,777,074.60	398,467,163,297.90
6100 TREASURY ADMIN EXPENSE - GF	203,439,649.52	16,355,712.85	0.00	219,795,362.37
6100 TREASURY ADMIN EXPENSE - BPD	217,718.96	19,114.02	0.00	236,832.98
6100 TREASURY OFFSET PROGRAM FEE	232,426.75	2,574.00	105.60	234,895.15
6100 TREASURY ADMIN EXPENSE - FMS	53,237,269.87	12,036,221.57	298,400.00	64,975,091.44
TOTAL EXPENSE	369,467,781,641.31	70,625,256,010.93	35,586,411,038.64	404,506,626,613.60
TOTAL EQUITY	1,283,406,638,364.07	73,648,860,622.41	82,777,750,269.21	1,292,535,528,010.87
BALANCE	0.00	269,265,151,179.67	269,265,151,179.67	0.00

Federal Old Age Survivors Insurance Trust Fund
20X8006
Income Statement
Final (Unaudited)
For Period 10/01/02 through 09/30/03

RECEIPTS	FY '03 <u>Current Month</u>	FY '03 <u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 183,666.30	\$ 979,716.21
CIRHBA	0.00	89,497.27
Deposits by States	0.00	4,328.18
Employment Tax Receipts - FICA	35,378,275,729.54	434,196,790,876.01
Employment Tax Receipts - SECA	4,029,660,530.16	23,269,286,834.94
Gifts	0.00	9,800.00
Income Tax on Benefits	12,260,771.69	12,340,075,055.75
Income Tax Credit Reimb - FICA	10.15	4,815.95
Income Tax Credit Reimb - SECA	105,404.13	399,232.48
Mil Ser Wg Cr - Air For	23,249,474.51	23,249,474.51
Mil Ser Wg Cr - Marines	11,012,441.93	11,012,441.93
Mil Ser Wage Cr - Army	30,756,747.57	30,756,747.57
Mil Ser Wage Cr - Navy	23,719,788.31	23,719,788.31
Other Income	122,001.25	776,395.36
Pension Reform	68,895.00	354,928.00
Quinquennial Adj - Receipt	0.00	0.00
Refund Employment Tax R	(1,452,800,000.00)	(1,452,800,000.00)
Reimburse Union Activity	0.00	3,519,892.22
Treasury Offset Program	110,446.04	11,970,958.13
Gross Revenue	\$ 38,056,725,906.58	\$ 468,460,200,782.82
Investment Income		
1. Interest on Investments	\$ 6,111,008,712.51	\$ 74,589,241,794.12
Interest Reim. From SSA	0.00	2,179,303.00
Unnegotiated Check Reimbursement	0.00	7,369,388.56
Subtotal Investment Income	\$ 6,111,008,712.51	\$ 74,598,790,485.68
Net Receipts	\$ 44,167,734,619.09	\$ 543,058,991,268.50
OUTLAYS		
2. SSA LAE Annual	\$ 30,156,470.42	\$ 2,055,059,044.02
2. SSA LAE No Year	16,422,820.20	57,722,622.75
2. SSA LAE OIG	(2,192,570.22)	30,680,466.99
3. Railroad Retirement Board Expense	886,300,000.00	3,610,759,000.00
Treasury Admin Expense - BPD	19,114.02	236,832.98
Treasury Admin Expense - GF	16,355,712.85	219,795,362.37
Treasury Admin Expense - FMS	11,737,821.57	64,975,091.44
Treasury Offset Program Fee	2,468.40	234,895.15
Total Outlays	\$ 958,801,837.24	\$ 6,039,463,315.70
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	\$ 34,080,043,135.05	\$ 398,467,163,297.90
Total NonExpenditure Transfers	\$ 34,080,043,135.05	\$ 398,467,163,297.90
Total Outlays/Transfers	\$ 35,038,844,972.29	\$ 404,506,626,613.60
NET INCREASE/(DECREASE)	\$ 9,128,889,646.80	\$ 138,552,364,654.90

Footnotes:

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 84,064,352.72	\$ 73,980,051,949.48

2. Includes LAE Accruals

3. Includes Railroad Retirement Board Accrual

4. Includes Benefit Payment Accruals

Federal Old Age Survivors Insurance
Trust Fund
20X8006
Balance Sheet
Final (Unaudited)
As of 09/30/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	(1,576,835.14)	
Total Undisbursed Balance			\$ (1,576,835.14)
Receivables:			
Interest Receivable	\$	18,550,985,254.91	
1. Other Receivables		531,459,452.32	
			\$ 19,082,444,707.23
Investments:			
Certificates of Indebtedness	\$	29,457,956,000.00	
Bonds		1,283,968,975,000.00	
Net Investments			\$ 1,313,426,931,000.00
TOTAL ASSETS			\$ 1,332,507,798,872.09

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	35,904,511,721.03	
3. Expenditure Transfers Payable		4,067,759,140.19	
			\$ 39,972,270,861.22
Equity:			
Beginning Balance	\$	1,153,983,163,355.97	
Net Change		138,552,364,654.90	
Total Equity			\$ 1,292,535,528,010.87
TOTAL LIABILITY/EQUITY			\$ 1,332,507,798,872.09

Footnote:

1. Includes FY 1999 and prior MSWC of \$47,952,231.47, FY 2000 MSWC of \$237,289,557.08 and FY 2001 MSWC of \$246,217,663.77.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$3,545,200,000.00 and LAE Accruals of \$522,559,140.19.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 22, 2003

Federal Old Age & Survivors Insurance Trust Fund
 20X8006
 Budgetary Reconciliation Final (Unaudited)
 As of September 30, 2003

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	20 Interest on Investments(Cash)	73,980,051,949.48
531001	28 Interest Reimbursement from SSA	2,179,303.00
531003	28 Unnegotiated Check Reim	7,369,388.56
532002	28 Administrative Fees Revenue	979,716.21
560001	28 Gifts	9,800.00
575010	28 Reimburse Union Activities	3,519,892.22
575011	21 Military Svce Wage Cr-Army	30,756,747.57
575012	17 Military Svce Wage Cr-Navy	23,719,788.31
575013	17 Military Svce Wage Cr-Marine Corp	11,012,441.93
575014	57 Military Svce Wage Cr-Air Force	23,249,474.51
575015	75 Military Svce Wage Cr-PHS	0.00
575016	69 Military Svce Wage Cr-Coast Guard	0.00
575017	13 Military Svce Wage Cr-NOAA	0.00
575020	28 CIRHBA	89,497.27
575021	28 Pension Reform	354,928.00
580001	28 Deposits by States	4,328.18
580002	20 Income Tax on Benefits	12,340,075,055.75
580004	20 Employment Tax Receipts - FICA	434,196,790,876.01
580005	20 Employment Tax Receipts - SECA	23,269,286,834.94
580005	20 Income Tax Credit Reimbursement-SECA	399,232.48
580006	20 Income Tax Credit Reimbursement-FICA	4,815.95
589001	20 Refund Employment Tax Receipts	(1,452,800,000.00)
590001	28 Other Income	776,395.36
590006	20 Treasury Offset Program	11,970,958.13
	Qtrly Excise Tax Adj 12/00 as of 09/30/00	
411400	Appropriated Trust Fund Receipts	542,449,801,423.86
576001	28 Transfers Out SSA LAE Annual (Payable)	
576002	28 Transfers Out SSA No Year (Payable)	
576009	28 Transfers LAE - OIG (Payable)	
576008	60 Railroad Retirement Board Expense (Payable)	
	Total 2155	(4,067,759,140.19)
490100	Delivered Orders - Obligations, Unpaid	(4,067,759,140.19)

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budgetary Reconciliation Final (Unaudited)
As of September 30, 2003

412400 **Amts Approp F/Specific Treas Mgd Trust** **(13,541,872.68)**
Fd TAFS Payable Rescinded =====

438400 **Rescided Amt Approp From Specific**
Treas Mgd Tust Fd TAFS Desig by Treas
as "Available" **(912,667.55)**
Less entry to bring authority rescinded in **912,667.55**
prior year forward as current year authority -----
 0.00
 =====

576008	60	Actual Cash Railroad Retirement Board Exp	(3,579,959,000.00)
576009	28	Actual Cash Transfers LAE - OIG	(20,835,775.04)
576001	28	Actual Cash Transfers Out SSA LAE Annual	(2,044,203,835.18)
576002	28	Actual Cash Transfers Out SSA No Year	(42,955,043.00)
610004	20	Actual Cash Treasury Offset Prg Fee	(234,895.15)
610005	20	Actual Cash Treasury Admin Expense - FMS	(64,975,091.44)
610010	99	Actual Cash Treasury Admin Expense - GF	(219,795,362.37)
610041	20	Actual Cash Treasury Admin Expense - BPD	(236,832.98)

490200 **Delivered Orders - Obligations, Paid** **(5,973,195,835.16)**
 =====

531010	20	Interest on Investments(Cash)	73,980,051,949.48
531001	28	Interest Reimbursement from SSA	2,179,303.00
531003	28	Unnegotiated Check Reim	7,369,388.56
532002	28	Administrative Fees Revenue	979,716.21
560001	28	Gifts	9,800.00
575010	28	Reimburse Union Activities	3,519,892.22
575011	21	Military Svce Wage Cr-Army	30,756,747.57
575012	17	Military Svce Wage Cr-Navy	23,719,788.31
575013	17	Military Svce Wage Cr-Marine Corp	11,012,441.93
575014	57	Military Svce Wage Cr-Air Force	23,249,474.51
575015	75	Military Svce Wage Cr-PHS	0.00
575016	69	Military Svce Wage Cr-Coast Guard	0.00
575017	13	Military Svce Wage Cr-NOAA	0.00
575020	28	CIRHBA	89,497.27
575021	28	Pension Reform	354,928.00
580001	28	Deposits by States	4,328.18
580002	20	Income Tax on Benefits	12,340,075,055.75
580004	20	Employment Tax Receipts - FICA	434,196,790,876.01
580005	20	Employment Tax Receipts - SECA	23,269,286,834.94
580005	20	Income Tax Credit Reimbursement-SECA	399,232.48
580006	20	Income Tax Credit Reimbursement-FICA	4,815.95
589001	20	Refund Employment Tax Receipts	(1,452,800,000.00)
590001	28	Other Income	776,395.36
590006	20	Treasury Offset Program	11,970,958.13
576001	28	Transfer Out SSA LAE Annual	(2,068,385,843.99)
576002	28	Transfer Out SSA No Year	(57,722,622.75)
576501	28	Transfer SSA Benefit Payment	(398,467,163,297.90)
576008	60	Railroad Retirement Board Expense	(3,610,759,000.00)
576009	28	Transfers LAE OIG	(30,895,539.70)
610010	99	Treasury Admin Expense - GF	(219,795,362.37)
610041	20	Treasury Admin Expense - BPD	(236,832.98)
610004	20	Treasury Offset Program Fee	(234,895.15)
610005	20	Treasury Admin Expense - FMS	(64,975,091.44)
		Rescided amt made available	912,667.55
		New Budget Authority	0.00

462000 **Unobligated Funds Not Subject to Apportionment** **(137,930,545,605.13)**
 =====

Federal Old Age & Survivors Insurance Trust Fund
 20X8006
 Budgetary Reconciliation Final (Unaudited)
 As of September 30, 2003

415700	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation	0.00
=====		
416600	Allocations of Realized Authority - To be Transferred From Invested Balances	
28	Total 2150	(35,904,511,721.03)

(35,904,511,721.03)		
=====		
416700	Allocations of Realized Authority - Transferred From Invested Balances	
28	Actual Transfers Year to Date	(396,725,421,352.84)

(396,725,421,352.84)		
=====		
420100	Total Actual Resources - Collected	1,173,762,908,381.32

1,173,762,908,381.32		
=====		
439700	Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)

(1,135,597,734,278.15)		
=====		
ASSETS		
101010	Fund Balance with Treasury	(1,576,835.14)
161010	Certificates of Indebtedness	29,457,956,000.00
161020	Bonds	1,283,968,975,000.00
133500	Military Wage Service Credits	88,738,452.32
215000	Payable for Transfers - Bene Pmt	(35,904,511,721.03)
215500	Expenditure Transfers Payable - RR Board and LAE's	(4,067,759,140.19)

Total Assets		
1,273,541,821,755.96		
=====		
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)		
(1,273,541,821,755.96)		
=====		
0.00		

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts
Final (Unaudited)
As of September 30, 2003

	BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400 Appropriated Trust Fund Receipts	504,309,011,164.56	38,140,790,259.30	542,449,801,423.86
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(35,350,705,288.05)	(553,806,432.98)	(35,904,511,721.03)
416700 Allocations of Realized Authority - Transferred From Invested Balances	(363,199,184,650.77)	(33,526,236,702.07)	(396,725,421,352.84)
490100 Delivered Orders - Obligations, Unpaid	(3,300,253,548.01)	(767,505,592.18)	(4,067,759,140.19)
412400 Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	(13,541,872.68)	0.00	(13,541,872.68)
438400 Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200 Delivered Orders - Obligations, Paid	(5,781,899,590.10)	(191,296,245.06)	(5,973,195,835.16)
462000 Unobligated Funds Not Subject to Apportionment	(134,828,600,318.12)	(3,101,945,287.01)	(137,930,545,605.13)
420100 Total Actual Resources - Collected	1,173,762,908,381.32	0.00	1,173,762,908,381.32
439700 Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)	0.00	(1,135,597,734,278.15)
	0.00		0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts - Closing Balances
Final (Unaudited)
As of September 30, 2003

420100	Total Actual Resources - Collected	1,313,514,092,617.18
439700	Receipts and Appropriations Temporarily Precluded from Obligation	(1,273,528,279,883.28)
490100	Delivered Orders - Obligations, Unpaid	(4,067,759,140.19)
416600	Allocations of Realized Authority - To be Transferred From Invested Balances	(35,904,511,721.03)
438400	Rescinded Amts Approp (Expenditures)	(13,541,872.68)
		0.00

September 30, 2003
FACTS II Adjusted Trial Balance Report - (Final Unaudited)

<u>SGL Account</u>	<u>TAFS</u>		<u>20X8006</u>
	<u>Beg/End Balance</u>		<u>Amount</u>
1010	E		(1,576,835.14)
1610	B		1,173,759,285,000.00
1610	E		1,313,426,931,000.00
4114	E		542,449,801,423.86
4124	E		(13,541,872.68)
4157	E		0.00
4166	B		(34,162,769,775.97)
4166	E		(35,904,511,721.03)
4167	E		(396,725,421,352.84)
4201	B		1,173,762,908,381.32
4201	E		1,173,762,908,381.32
4384	B		(912,667.55)
4384	E		0.00
4397	B		(1,135,597,734,278.15)
4397	E		(1,135,597,734,278.15)
4620	B		0.00
4620	E		(137,930,545,605.13)
4901	B		(4,001,491,659.65)
4901	E		(4,067,759,140.19)
4902	E	B	(222,330,993.14)
4902	E	N	(5,750,864,842.02)
			0.00