

# Federal Old Age & Survivor's Insurance

20X8006

## Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6-7
FACTS II Adjusted Trial Balance	8

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# **Federal Old Age & Survivor's Insurance**

**20X8006**

## **Noteworthy News**

1. There are no Noteworthy News items for October 2006.

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Trial Balance (Final)  
September 30, 2006 Through October 31, 2006**

RUN DATE: 11/15/06  
RUN TIME: 15:49:46

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(64,930,011.40)	122,908,494,276.05	122,843,499,927.09	64,337.56
1335	OTHER RECEIVABLES	2,236,000.00	0.00	0.00	2,236,000.00
1340	ACCRUED INCOME RECEIVABLE	23,003,522,457.05	7,873,336,513.81	82,480,152.64	30,794,378,818.22
1610	PRINCIPAL ON INVESTMENTS	1,793,129,284,000.00	41,361,932,000.00	39,061,238,000.00	1,795,429,978,000.00
	<b>TOTAL ASSETS</b>	<b>1,816,070,112,445.65</b>	<b>172,143,762,789.86</b>	<b>161,987,218,079.73</b>	<b>1,826,226,657,155.78</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	42,407,473,142.23	42,407,473,142.23	41,596,009,197.95	41,596,009,197.95
2155	EXPENDITURE TRANSFER PAY	3,866,438,415.88	172,776,872.00	649,441,201.35	4,343,102,745.23
	<b>TOTAL LIABILITIES</b>	<b>46,273,911,558.11</b>	<b>42,580,250,014.23</b>	<b>42,245,450,399.30</b>	<b>45,939,111,943.18</b>
	<b>TOTAL NET ASSETS</b>	<b>1,769,796,200,887.54</b>	<b>214,724,012,804.09</b>	<b>204,232,668,479.03</b>	<b>1,780,287,545,212.60</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	1,769,796,200,887.54	0.00	0.00	1,769,796,200,887.54
	<b>TOTAL CAPITAL</b>	<b>1,769,796,200,887.54</b>	<b>0.00</b>	<b>0.00</b>	<b>1,769,796,200,887.54</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	0.00	82,722,653.56	7,953,277,616.08	7,870,554,962.52
5600	GIFTS	0.00	0.00	9,359.80	9,359.80
5750	INCOME TAX ON BENEFITS	0.00	0.00	3,845,672,405.70	3,845,672,405.70
5800	EMPLOYMENT TAX RECEIPTS - FICA	0.00	0.00	37,319,000,000.00	37,319,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - SECA	0.00	0.00	195,000,000.00	195,000,000.00
5900	OTHER INCOME	0.00	0.00	10,044.79	10,044.79
5900	TREASURY OFFSET PROGRAM	0.00	14,664.49	106,132.89	91,468.40
5320	ADMINISTRATIVE FEES REVENUE	0.00	0.00	43,938.37	43,938.37
	<b>TOTAL INCOME</b>	<b>0.00</b>	<b>82,737,318.05</b>	<b>49,313,119,497.63</b>	<b>49,230,382,179.58</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	0.00	481,786,232.39	151,797,029.00	329,989,203.39
5760	SSA LAE NO YEAR	0.00	26,005,789.01	16,396,191.00	9,609,598.01
5760	RAILROAD RETIREMENT BOARD EXPENSE	0.00	303,760,000.00	0.00	303,760,000.00
5760	SSA LAE OIG	0.00	10,666,051.95	4,583,652.00	6,082,399.95
5765	TRANSFERS OUT - BENEFIT PAYMENTS	0.00	80,445,431,773.88	42,407,473,142.23	38,037,958,631.65
6100	TREASURY ADMIN EXPENSE - GF	0.00	51,601,736.94	0.00	51,601,736.94
6100	TREASURY ADMIN EXPENSE - BPD	0.00	34,571.58	0.00	34,571.58
6100	TREASURY OFFSET PROGRAM FEE	0.00	1,863.00	150.00	1,713.00
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>81,319,288,018.75</b>	<b>42,580,250,164.23</b>	<b>38,739,037,854.52</b>
	<b>TOTAL EQUITY</b>	<b>1,769,796,200,887.54</b>	<b>81,402,025,336.80</b>	<b>91,893,369,661.86</b>	<b>1,780,287,545,212.60</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>296,126,038,140.89</b>	<b>296,126,038,140.89</b>	<b>0.00</b>

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Balance Sheet (Final)  
October 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 64,337.56	
	\$	64,337.56

**Receivables**

Other Receivables	2,236,000.00	
Interest Receivable	\$ 30,794,378,818.22	
	\$	30,796,614,818.22

**Investments**

Certificates of Indebtedness	\$ 73,130,084,000.00	
Bonds	1,722,299,894,000.00	
	\$	1,795,429,978,000.00

**1 Net Investments** \$ 1,795,429,978,000.00

**TOTAL ASSETS** \$ 1,826,226,657,155.78

**LIABILITIES & EQUITY**

**Liabilities**

2 Payable for Transfers	\$ 41,596,009,197.95	
3 Expenditure Transfers Payable	4,343,102,745.23	
	\$	45,939,111,943.18

**Total Liabilities** \$ 45,939,111,943.18

**Equity**

Beginning Balance	\$ 1,769,796,200,887.54	
Net Change	\$ 10,491,344,325.06	
	\$	1,780,287,545,212.60

**Total Equity** \$ 1,780,287,545,212.60

**TOTAL LIABILITIES & EQUITY** \$ 1,826,226,657,155.78

**Footnote:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$3,714,360,000.00 and LAE Accruals of \$628,742,745.23.

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Income Statement (Final)**  
**October 1, 2006 Through October 31, 2006**

**RECEIPTS**

	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 43,938.37	\$ 43,938.37
Employment Tax Receipts - FICA	37,319,000,000.00	37,319,000,000.00
Employment Tax Receipts - SECA	195,000,000.00	195,000,000.00
Gifts	9,359.80	9,359.80
Income Tax on Benefits	3,845,672,405.70	3,845,672,405.70
Other Income	10,044.79	10,044.79
Treasury Offset Program	91,468.40	91,468.40
<b>Gross Revenue</b>	<b>\$ 41,359,827,217.06</b>	<b>\$ 41,359,827,217.06</b>
<b>Less: Refunds and Credits</b>		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less:Refunds and Credits	\$ 0.00	\$ 0.00
<b>Net Revenue</b>	<b>\$ 41,359,827,217.06</b>	<b>\$ 41,359,827,217.06</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 7,870,554,962.52	\$ 7,870,554,962.52
<b>Subtotal Investment Income</b>	<b>\$ 7,870,554,962.52</b>	<b>\$ 7,870,554,962.52</b>
<b>Net Receipts</b>	<b>\$ 49,230,382,179.58</b>	<b>\$ 49,230,382,179.58</b>

**DISBURSEMENTS**

<b>Outlays</b>		
SSA LAE Annual	\$ 329,989,203.39	\$ 329,989,203.39
SSA LAE No Year	9,609,598.01	9,609,598.01
SSA LAE OIG	6,082,399.95	6,082,399.95
Railroad Retirement Board Expense	303,760,000.00	303,760,000.00
Treasury Admin Expense - BPD	34,571.58	34,571.58
Treasury Admin Expense - GF	51,601,736.94	51,601,736.94
Treasury Offset Program Fee	1,713.00	1,713.00
<b>Total Outlays</b>	<b>\$ 701,079,222.87</b>	<b>\$ 701,079,222.87</b>
<b>NonExpenditure Transfers</b>		
Transfers Out - Benefit Payments	\$ 38,037,958,631.65	\$ 38,037,958,631.65
<b>Total NonExpenditure Transfers</b>	<b>\$ 38,037,958,631.65</b>	<b>\$ 38,037,958,631.65</b>
<b>Total Disbursements</b>	<b>\$ 38,739,037,854.52</b>	<b>\$ 38,739,037,854.52</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 10,491,344,325.06</b>	<b>\$ 10,491,344,325.06</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 79,698,601.35	\$ 79,698,601.35

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 0.00	\$ 0.00
Pension Reform cash basis:	\$ 0.00	\$ 0.00
Unnegotiated Check Reimb cash basis:	\$ 0.00	\$ 0.00

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budget Reconciliation (Final)  
October 31, 2006**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
	20 Interest on Investments(Cash)	79,698,601.35		
532002	N Administrative Fees Revenue	43,938.37		
560001	N Gifts	9,359.80		
575025	28 Income Tax on Benefits	3,845,672,405.70		
580004	99 Employment Tax Receipts - FICA	37,319,000,000.00		
580005	99 Employment Tax Receipts - SECA	195,000,000.00		
590001	N Other Income	10,044.79		
590006	N Treasury Offset Program	91,468.40		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>			<b><u>41,439,525,818.41</u></b>
	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>		<b>D</b>	<b><u>297,090,880.50</u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b><u>41,142,434,937.91</u></b>
	Current Year Rescissions	0.00		
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b><u>0.00</u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>(38,980,722.84)</b>		
	Less entry to bring authority rescinded in prior year forward as current year authority	38,980,722.84		
			<b>D</b>	<b><u>0.00</u></b>
576001	28 Transfers Out SSA LAE Annual (Payable)	(532,397,725.86)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(67,531,524.27)		
576009	28 Transfers LAE - OIG (Payable)	(28,813,495.10)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(3,714,360,000.00)		
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b><u>(4,343,102,745.23)</u></b>
576009	28 Actual Cash Transfers LAE - OIG	(4,583,652.00)	<b>D</b>	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(151,797,029.00)	<b>D</b>	
576002	28 Actual Cash Transfers Out SSA No Year	(16,396,191.00)	<b>D</b>	
610004	20 Actual Cash Treasury Offset Prg Fee	(1,713.00)	<b>M</b>	
610005	20 Actual Cash Treasury Admin Expense - FMS	0.00	<b>M</b>	
610010	20 Actual Cash Treasury Admin Expense - GF	(51,601,736.94)	<b>M</b>	
610041	20 Actual Cash Treasury Admin Expense - BPD	(34,571.58)	<b>M</b>	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>			<b><u>(224,414,893.52)</u></b>
<b>490200</b>	<b>Less: Obligations, Paid Designated as Discretionary (LAE's)</b>		<b>D</b>	<b><u>(172,776,872.00)</u></b>
<b>490200</b>	<b>Delivered Orders - Obligations, Paid - Mandatory</b>		<b>M</b>	<b><u>(51,638,021.52)</u></b>

	20	Interest on Investments(Cash)	79,698,601.35		
532002	N	Administrative Fees Revenue	43,938.37		
560001	N	Gifts	9,359.80		
575025	28	Income Tax on Benefits	3,845,672,405.70		
580004	99	Employment Tax Receipts - FICA	37,319,000,000.00		
580005	99	Employment Tax Receipts - SECA	195,000,000.00		
590001	N	Other Income	10,044.79		
590006	N	Treasury Offset Program	91,468.40		
576001	28	Transfer Out SSA LAE Annual*	(329,989,203.39)	D	
576002	28	Transfer Out SSA No Year	(9,609,598.01)	D	
576501	28	Transfer SSA Benefit Payment	(38,037,958,631.65)	M	
576008	60	Railroad Retirement Board Expense	(303,760,000.00)	M	
576009	28	Transfers LAE OIG*	(6,082,399.95)	D	
610001	20	Treasury Admin Expense - GF	(51,601,736.94)	M	
610002	20	Treasury Admin Expense - BPD	(34,571.58)	M	
610004	N	Treasury Offset Program Fee	(1,713.00)	M	
		<b>Rescinded Amount Made Available</b>	<b>38,980,722.84</b>		
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>			<u><u>(2,739,468,686.73)</u></u>
	28	Benefit Payable Amount (Total 2150)	(41,596,009,197.95)		
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		M	<u><u>(41,596,009,197.95)</u></u>
	28	Actual Transfers Year to Date	(38,849,422,575.93)		
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		M	<u><u>(38,849,422,575.93)</u></u>
<b>420100</b>		<b>Total Actual Resources - Collected</b>			<u><u>1,793,064,353,988.60</u></u> <u><u>1,793,064,353,988.60</u></u>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		M	<u><u>(1,746,751,461,707.65)</u></u> <u><u>(1,746,751,461,707.65)</u></u>
101010		Fund Balance with Treasury	64,337.56		
161010		Certificates of Indebtedness	73,130,084,000.00		
161020		Bonds	1,722,299,894,000.00		
215000		Payable for Transfers - Benefits	(41,596,009,197.95)		
215500		Expenditure Transfers - RR Board & LAE's	(4,343,102,745.23)		
		<b>Total Net Assets</b>			<u><u>1,749,490,930,394.38</u></u>
		<b>Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, 4382, 4320, and 4357</b>			<u><u>(1,749,490,930,394.38)</u></u>

0.00

\* Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
FACTS II Adjusted Trial Balance Report (Final)  
October 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$64,337.56
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,793,129,284,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,795,429,978,000.00
4114	Appropriated Trust Fund Receipts	E	M		41,142,434,937.91
4114	Appropriated Trust Fund Receipts	E	D		297,090,880.50
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(42,407,473,142.23)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(41,596,009,197.95)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(38,849,422,575.93)
4201	Total Actual Resources - Collected	B			1,793,064,353,988.60
4201	Total Actual Resources - Collected	E			1,793,064,353,988.60
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		0.00
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(38,980,722.84)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(2,739,468,686.73)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,746,751,461,707.65)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,746,751,461,707.65)
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,496.03)
4902	Delivered Orders - Obligations, Paid	E	D	B	(5,809,263.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(51,631,525.49)
4902	Delivered Orders - Obligations, Paid	E	D	N	(166,967,609.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,866,438,415.88)
4901	Delivered Orders - Obligations, Unpaid	E			(4,343,102,745.23)
					0.00

B/E Beginning / Ending Balance  
M/D Mandatory / Discretionary  
B/N Balance / New