

# SLG Safe User's Guide

## Time Deposit Early Redemption Submission

Time Deposits can be redeemed earlier than their scheduled redemption date and are explained under the Federal Register 31 CFR Part 344.

Document Retention Requirement – Issuers must retain all information necessary to prove compliance with the regulations governing State and Local Government Series securities (31 CFR Part 344) for a minimum of three years following maturity or redemption of a SLGS security.

Partial redemptions can be requested in any amount; however, an account balance of less than \$1,000 will be redeemed in total.

Under current regulations, a request for redemption must be submitted no less than 14 days and no more than 60 days before the requested redemption date.

If a security is redeemed before maturity on a date other than a scheduled interest payment date, interest is paid for the fractional interest period since the last interest payment date.

Any remaining interest and principal payments are discounted, using the current Treasury borrowing rate, for the remaining term to maturity of the security being redeemed. This will result in a premium or a penalty to the government body, depending on whether the current Treasury borrowing rate is lower or higher than the stated interest rate of the early-redeemed SLGS security. The discount rate that will be applied (current Treasury borrowing rate) can be found on the table of maximum interest rates payable on US Treasury securities--State and Local Government Series. The rate used from this table is the one listed for the day the redemption request is received by Special Investments Branch, plus one basis point.

The penalty/premium is determined using the security interest rate and the calculations determined by the regulations in effect at the time of initial subscription. The possibility for a premium has been available since the SLGS regulations that were effective on or after October 28, 1996. The rate table in effect on the date of an early redemption request is used to determine the Treasury cost of borrowing rate.

Submitted early redemption requests cannot be canceled.



## Time Deposit Early Redemption Submission

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TD Home

SLGSafe  
PORTFOLIO  
MANAGEMENT  
SYSTEM

# SLGSafe v1.2.5.23

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### Home

**Subscription for Purchase and Issue**

- [Time Deposit](#)
- [Demand Deposit](#)

**View or Update a Subscription Before Issue Date**

- [View Subscriptions](#)

**View or Update a Case After Issue Date**

- [Case](#)

**Redeem Securities**

- [Time Deposit Early Redemption Simulation](#)
- [Time Deposit Early Redemption](#)
- [Demand Deposit Redemption](#)

**Rates**

- [View SLGS Rates](#)

Click on the Time Deposit Early Redemption to bring up the request screen.

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## Time Deposit Early Redemption Submission

The screenshot shows a web browser window displaying the SLGSafe v0.11.14.0 application. The browser's address bar shows the URL "TD Early Redemption Simulation - Time Deposit". The application header includes the SLGSafe logo (PORTFOLIO MANAGEMENT SYSTEM) and the version number "SLGSafe v0.11.14.0". The OMB number "OMB: No:1535-0092" is displayed in the top right. A navigation menu contains buttons for "Home", "Rate Management", "Reports", "Help", "Contact Us", and "Logout". The current date and time are "08/18/2009 01:36 PM EDT".

The main content area is titled "Early Redemption Simulation - Time Deposit" and features a sub-section "Time Deposit". A form field labeled "Treasury Case Number" is present, with a "Retrieve" button and a "Cancel" button. A callout box points to the "Retrieve" button with the text: "Enter the case number for the case. Hit Retrieve." Below the form, there are several links: "Freedom of Information Act", "Law & Guidance", "Privacy & Legal Notices", "Website Terms & Conditions", "Accessibility", and "Data Quality".

The browser's status bar at the bottom shows "Local intranet" and "100%" zoom level.

## Time Deposit Early Redemption Submission

The screenshot shows a web browser window displaying the SLG Safe v0.12.01.0 application. The browser's address bar shows "TD Early Redemption Simulation - Time Deposit". The application header includes the SLG Safe logo (PORTFOLIO MANAGEMENT SYSTEM) and the version number "SLG Safe v0.12.01.0". The OMB number "OMB: No:1535-0092" is displayed in the top right. A navigation menu contains buttons for Home, Rate Management, Reports, Help, Contact Us, and Logout. The current date and time are "07/01/2009 01:01 PM EDT".

### Early Redemption Simulation - Time Deposit

**Case Information**

<b>Treasury Case Number</b>	2003	<b>Owner TIN</b>	
<b>Issue Date</b>	09/12/2003	<b>Owner Name</b>	
<b>Rate Table Date</b>	07/29/2003	<b>Underlying Bond Issue</b>	Unknown
<b>Request Date</b>	07/01/2009	<b>Requested by</b>	Customer1

**Schedule Payment Information**

**Redemption Date**

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This screen shows some information about the case. Enter the requested redemption date. This date must be a Federal business day. Hit Retrieve Securities.

## Time Deposit Early Redemption Submission

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TD Early Redemption Simulation - Time Deposit

MANAGEMENT SYSTEM

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07/01/2009 01:01 PM EDT

### Early Redemption Simulation - Time Deposit

**Case Information**

Treasury Case Number 2003      Owner TIN  
 Issue Date 09/12/2003      Owner Name  
 Rate Table Date 07/29/2003      Underlying Bond Issue Unknown  
 Request Date 07/01/2009      Requested by Customer1

**Schedule Payment Information**

Redemption Date 08.03.09      [Retrieve Securities](#)

**Securities with Outstanding Principal Amount**

Security Number	Security Type	Issue Amount	Original Maturity Date	Principal Outstanding	Redemption Type	Redemption Amount Requested	Security Description
13	Note	\$62,573,518.00	11/15/2009	\$62,573,518.00	None	\$	

[Continue](#)

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This screen shows a list of all securities available for redemption. Use the drop-down list under Redemption Type in the table to choose "Partial" or "Complete."

## Time Deposit Early Redemption Submission

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TD Early Redemption Simulation - Time Deposit

MANAGEMENT SYSTEM

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### Early Redemption Simulation - Time Deposit

**Case Information**

<b>Treasury Case Number</b>	2003	<b>Owner TIN</b>	
<b>Issue Date</b>	09/12/2003	<b>Owner Name</b>	
<b>Rate Table Date</b>	07/29/2003	<b>Underlying Bond Issue</b>	Unknown
<b>Request Date</b>	07/01/2009	<b>Requested by</b>	Customer1

**Schedule Payment Information**

Redemption Date:

**Securities with Outstanding Principal Amount**

Security Number	Security Type	Issue Amount	Original Maturity Date	Principal Outstanding	Redemption Type	Redemption Amount Requested	Security Description
13	Note	\$62,573,518.00	11/15/2009	\$62,573,518.00	Partial	\$ 5000000	

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If you choose "Partial," you must enter a dollar amount under Redemption Amount Requested. If you choose "Complete," you do not need to enter an amount. You may choose as many securities as you want. You can also choose any combination of Partial and Complete redemptions.

Hit Continue.

## Time Deposit Early Redemption Submission

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TD Early Redemption Review - Time Deposit

### Early Redemption Review - Time Deposit

#### Case Information

<b>Treasury Case Number</b>	2003	<b>Owner TIN</b>	
<b>Issue Date</b>	09/12/2003	<b>Owner Name</b>	
<b>Rate Table Date</b>	07/29/2003	<b>Underlying Bond Issue</b>	Unknown
<b>Request Date</b>	07/01/2009	<b>Requested by</b>	Customer1
<b>Redemption Date</b>	08/03/2009		

#### Securities Requested for Early Redemption

Security Number	Issue Amount	Redemption Amount Requested	Accrued Interest	Penalty	Discount	Premium	Net Amount Paid	Security Description
13	\$62,573,518.00	\$50,000,000.00	\$373,293.48	\$0.00	\$0.00	\$350,532.57	\$50,723,826.05	

#### ACH Instructions

Payments will be made to the following ACH instructions on file.

<b>Receiver ABA Routing Number</b>	
<b>Account Name</b>	
<b>Account Number</b>	
<b>Account Type</b>	CHECKING

#### Early Redemption Agreement

By pressing the "Submit to Treasury" button, you agree to comply with the terms and conditions in 31 CFR Part 344 and are certifying that:

- > If you are an agent, you are acting under the issuer's specific authorization.
- > If this request is for redemption before maturity of a Time Deposit security (other than a zero interest Time Deposit security) subscribed for on or after August 15, 2005, no amount received from the redemption will be invested at a yield that exceeds the yield that is used to determine the amount of the redemption proceeds for such redeemed Time Deposit security.

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This shows the request under the conditions you entered. The results show accrued interest, premium or penalty, and the total.

At this point you should review the information to make sure it meets your conditions. If you need to make corrections, click on the Return to Previous Page button. To cancel the request, click the Cancel button. Read the Early Redemption Agreement and click on Submit to Treasury if you are ready to schedule the redemption.

You should receive a confirmation page that can be printed or emailed.